

Hiranmaye Energy Limited

(A Company under Corporate Insolvency Resolution Process vide NCLT Order dated January 02, 2024)

HMEL/WBERC/2025-26/23

To

The Secretary,

West Bengal Electricity Regulatory Commission,

Plot No. -AH/5 (2nd Floor & 4th Floor), Premises No. MAR 16-1111,

Action Area – 1A, New Town,

Rajarhat, Kolkata- 700163



Subject: [SUPPLEMENTARY SUBMISSION] Application seeking Annual Performance Review for annual fixed charges for the financial year 2019-20 under Regulation 2.6 of the West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2011 ("WBERC Tariff Regulations, 2011") & amendments thereof. [Case No. APR-140/25-26]

Reference:

- 1) Original APR Petition submitted vide letter no. HMEL/WBERC/2025-26/10 dated 25.11.2025;
- 2) WBERC Letter No. WBERC/APR/-140/25-26/931 dated 03.02.2026.
- 3) WBERC Letter No. WBERC/APR/-140/25-26/958 dated 11.02.2026.

Respected Sir,

We are in receipt of your above referred letters dated 03.02.2026 and 11.02.2026 wherein the Hon'ble Commission has sought certain additional information/clarification along with supporting documents regarding the captioned subject matter. In this regard, the Petitioner, Hiranmaye Energy Limited ("HMEL") is hereby submitting its response to the queries raised by the Hon'ble Commission.

It is humbly prayed before the Hon'ble Commission to acknowledge and admit the same.

Thanking You.

Yours Sincerely,

For Hiranmaye Energy Limited



Saugato Majumdar, DGM (Regulatory & Commercial)

Encl.: As above (1 Original + 3 photocopies +1CD)

CIN - U40105WB2008PLC125220

Registered Office : Plot No. X1 - 2 & 3, Block - EP, Sector - V, Salt Lake City, Kolkata - 700091

Ph. : +91 33 6609 4300 / 08 / 09 / 10, Fax : +91 33 2357 2452

Plant Office : Vill - Kasbere, P.O. - Shibramnagar, Haldia, Purba Medinipur, West Bengal, Pin - 721635

Ph. : +91 80016 05550, E-mail : pr@hiranmayeenergy.in, Web : www.hiranmayeenergy.in

Form – 1

BEFORE THE HON'BLE WEST BENGAL ELECTRICITY REGULATORY COMMISSION, KOLKATA

File no.
Case no.
(To be filled by the office)

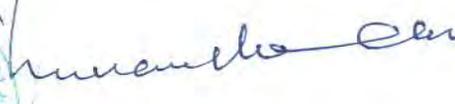
IN THE MATTER OF:

[SUPPLEMENTARY SUBMISSION] Application seeking Annual Performance Review for annual fixed charges for the financial year 2019-20 under Regulation 2.6 of the West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2011 ("WBERC Tariff Regulations, 2011") & amendments thereof.

AND

IN THE MATTER OF:

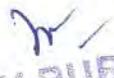
Hiranmayee Energy Limited ('HMEL')
Plot No. X 1-2 & 3, Block- EP, Sector- V,
Salt Lake City, Kolkata – 700091



..... Petitioner/Applicant





ATTESTED

NOTARY PUBLIC

3 FEB 2026

Form – 2

BEFORE THE HON'BLE WEST BENGAL ELECTRICITY REGULATORY COMMISSION, KOLKATA

File no.
Case no.
(To be filled by the office)

IN THE MATTER OF:

[SUPPLEMENTARY SUBMISSION] Application seeking Annual Performance Review for annual fixed charges for the financial year 2019-20 under Regulation 2.6 of the West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2011 ("WBERC Tariff Regulations, 2011") & amendments thereof.

AND

IN THE MATTER OF:

Hiranmayee Energy Limited ('HMEL')
Plot No. X 1-2 & 3, Block- EP, Sector- V,
Salt Lake City, Kolkata – 700091


 Petitioner/Applicant

AFFIDAVIT

I, Bhuvan Madan, son of Hanraj Madan aged 55 years by faith Hindu residing at 15, Shivaji Marg, Ramesh Nagar, West Delhi-110015 do solemnly affirm and say as follows:

- 1. I am the Resolution Professional of the applicant company and have been acquainted with the fact and circumstances narrated in the application in respect of which the affidavit is sworn.
- 2. I have been authorized to swear this affidavit on behalf of applicant, as I am competent to do so.
- 3. The statements made in paragraph 9, 10 & 11 are true to my knowledge and belief and the statement made in other paragraphs of the application are matters of records made available to me and based on information received which I believe to be true and correct.

Place: New Delhi
Date: 03RD February, 2026




Deponent



ATTESTED

NOTARY PUBLIC



- 3 FEB 2026



Manish Arya
Advocate
Public
Plot No. 15, Shivaji Marg,
Ramesh Nagar, New Delhi-110015

Identify the deponent who signed before me

THE PETITIONER, HIRANMAYE ENERGY LIMITED, MOST RESPECTFULLY SUBMITS:

1. The Petitioner had submitted the Annual Performance Review (“APR”) application for FY 2019-20 on 25.11.2025 vide letter bearing reference no. HMEL/WBERC/2025-26/10 and Fuel and Power Purchase Cost Adjustment (“FPPCA”) application for FY 2019-20 vide letter bearing reference no. HMEL/WBERC/2025-26/11.
2. Subsequent to the submission of the afore-mentioned petitions, the Petitioner received a communication from the Hon’ble Commission vide letter bearing reference no. WBERC/APR-140/25-26/931 dated 03.02.2026, followed by a reminder letter bearing reference no. WBERC/APR-140/25-26/958 dated 11.02.2026. Through these communications, the Hon’ble Commission raised consolidated queries pertaining to the APR petition of FY 2019-20 and directed the Petitioner to furnish three sets of additional informations/clarifications, duly supported by requisite documentation, to facilitate the processing of the said petition. The specific queries raised by the Hon’ble Commission are detailed herein below:
 - A. Submission of Revised Form 1.17 (h), indicating separate and detailed particulars of regular and contractual employees, mentioning the numbers of employees engaged category wise.
 - B. Submission of relevant insurance documents substantiating the claims made under Form 1.17 (f) along with documents mentioning the selection of insurance agencies through transparent bidding procedure.
 - C. Submission of Detailed break up of ‘Other Finance Charges’ as specified under Form 1.17 (c) of the present APR petition along with relevant supporting documents.
3. At the outset, it is humbly submitted that the National Company Law Tribunal, Kolkata Bench vide order dated 02.01.2024 admitted HMEL into Corporate Insolvency Resolution Process (“CIRP”) pursuant to an application filed by REC Limited under Section 7 of the Insolvency and Bankruptcy Code, 2016 (“IBC”), and appointed Sh. Bhuvan Madan as the Interim Resolution Professional (“IRP”). As per the provisions of the IBC, the IRP is in control of the management of HMEL and running it as a going concern. The present petition is being



filed based on the information provided by the employees of HMEL, and he should not be held liable for any deficiency or inaccuracy in such information.

4. The Petitioner humbly seeks the condonation of a marginal delay in filing the present submission since the queries pertain to FY 2019-20, the retrieval of vintage records and historical data from archived systems proved to be a time-intensive exercise, further complicated by the ongoing CIRP. The logistical challenges were compounded by the fact that the IRP is stationed in Delhi, necessitating additional time for the physical transmission of original records and the formal execution of supporting affidavits across jurisdictions. This administrative lag was neither intentional nor due to any lack of diligence, but was an unavoidable consequence of ensuring the accuracy and authenticity of the information being submitted. In the interest of substantial justice and to ensure a comprehensive adjudication of the APR on its merits, the Petitioner prays that the Hon'ble Commission be pleased to condone the said delay.
5. The Petitioner respectfully submits that the contents of this submission may be treated as part and parcel of the present petition and any subsequent submissions made in the petition thereto. The Petitioner also craves leave to file any additional information or documents as may be required or directed by this Hon'ble Commission. In accordance with the aforesaid information/clarification sought by the Hon'ble Commission regarding the present APR petition, the Petitioner humbly submits its response in seriatim as follows:

RESPONSE TO THE QUERIES RAISED BY THE HON'BLE COMMISSION

A. Submission of separate and detailed particulars of regular and contractual employees:

6. The Petitioner respectfully submitted that the Hon'ble Commission has accepted the concern raised by the Petitioner regarding the Man/MW ratio and the benchmark employee cost determined for the Petitioner and has incorporated the Man/MW ratio of 1.35 in the amended WBERC (Terms and Conditions of Tariff) (4th Amendment) Regulations, 2023, Regulation from 8th MYT Control Period.
7. Accordingly, the maximum ceiling Man/MW requirement approved by the Hon'ble Commission is 1.35 thereby the maximum ceiling number of employees corresponding to 300 MW works out to four hundred and five (405). However, the actual average number of employees was one hundred and ninety five (195) comprising of own employees of one



hundred and ten (110) and contract employee of eighty five (85) in the FY 2019-20 which was within the permissible ceiling limit. During the ensuing year since, the plant was operational for a very brief period, therefore the manpower deployed was lesser, however after the continuous operation of the plant pursuant to September 2020, the deployment of manpower increased gradually within the permissible maximum ceiling number.

8. It is humbly submitted that the Petitioner has considered the project to be in Capital Work in Progress (“CWIP”) stage till September 2020 as per the Accounting norms although the Unit 1 & 2 had achieved COD by 31.12.2017 based on the regulatory provision. Therefore, in the books of Accounts for the year 2019-20, the employee cost against contractual employees in regular establishment worth Rs 38.00 Lakhs have been booked under the head “Other miscellaneous trial run expenses”. In subsequent years, the Petitioner shall segregate the cost towards contractual employee in regular establishment and present it under the employee cost as per the applicable Regulation 5.9.1 of the WBERC Tariff Regulations.
9. Accordingly, the detailed head wise breakup of the actual Employee expenditure as per Audited Annual accounts for FY 2019-20 is again tabulated below.

Head-wise breakup of Actual Employee Expenses for FY 2019-20 (Rs. Lakhs)

S.No.	Particulars	Own Employees	Employees on Contract in Regular Establishment
A. Expenditure			
1	Salary and Wages	1118.80	38.00
	a Basic Pay	487.55	38.00
	b Dearness Allowances		
	c Other Allowances	631.25	
2	Statutory Retirement Benefits	84.86	
	a Gratuity	7.60	
	b Company's contribution to PF	71.60	
	c Company's contribution to Pension Scheme	5.66	
3	Statutory Bonus and Ex-Gratia	54.91	
4	LTC	29.28	
5	Leave Encashment	20.56	
6	Workmen and staff welfare expenditure	0.35	
7	Others, if any : Director's fee & commission	4.13	
Total Employee Expense (1+2+3+4+5+6+7)		1312.88	38.00
		=1312.88+ 38.00	
		= 1350.88	
B. Number of personnel (average during the year)		110	85

The same is also indicated in Revised Form 1.17 (h) which is attached herewith and annexed as **Annexure- A1** as per the applicable Tariff Regulations.



B. Submission of relevant insurance documents and the selection of insurance companies:

10. It is humbly submitted that the Petitioner vide its Form 1.17 (f) of Annexure A-1 of the original APR Petition made a total claims of **Rs 44.43 Lakh**. The summarised detailed break up of the claims are tabulated herein below:

Head-wise breakup of Insurance claims for FY 2019-20 (Rs. Lakhs)

Insurance claims details: FY 2019-20

S. No.	Particulars	Name of Insurance Agencies	Particulars	Period		Total Amount Rs Lakh
				From	To	
1	Insurance for Plant & Machinery	Reliance General Insurance Co.Ltd.	Standard Fire And Special Perils	31.12.2019	30.03.2020	30.87
			Standard Fire And Special Perils	31.03.2020	29.06.2020	0.62
			Burglary and Housebreaking Insurance	31.12.2019	30.03.2020	1.71
			Burglary and Housebreaking Insurance	31.03.2020	29.06.2020	0.02
		IFFCO-TOKIO General Insurance Co. Ltd.	Standard Fire And Special Perils	16.12.2019	15.12.2020	0.76
			Electronic Equipment Insurance Policy	16.12.2019	15.12.2020	0.23
			Machinery Breakdown Insurance Policy	16.12.2019	15.12.2020	0.66
			Burglary & Housebreaking Policy	16.12.2019	15.12.2020	0.01
			Money Insurance Policy	16.12.2019	15.12.2020	0.01
		United India Insurance Company Ltd.	All Risk Policy	16.12.2019	15.12.2020	0.08
			Contractor All Risk (CAR) Policy	30.06.2019	31.12.2019	3.02
	Storage Cum Erection Insurance Policy	30.06.2019	31.12.2019	3.02		
Sub Total (Insurance for Plant & Machinery)						41.03
2	Insurance for Coal stock	Reliance General Insurance Co.Ltd.	Standard Fire for coal stock policy	31.12.2019	30.03.2020	1.84
			Standard Fire for coal stock policy	31.03.2020	29.06.2020	0.02
Sub Total (Insurance for Coal stock)						1.86
3	Insurance for Others	IFFCO-TOKIO General Insurance Co. Ltd.	* Group mediclaim policy	01.04.2019	31.03.2020	0.50
		Oriental Insurance Co.Ltd	* GPA insurance policy	28.02.2020	27.02.2021	0.15
		TATA AIG Insurance	Director & Officer Liability Insurancy	18.04.2019	17.04.2020	0.89
Sub Total (Insurance Others)						1.53
Total (1+2+3)						44.43

*Note:

1) Group Medishield Insurance policy premium at the group level amounts to INR 402 Lakhs; however, the portion attributable to the Petitioner is INR 0.50 Lakhs.

2) GPA Insurance policy premium amounts to INR 1.62 Lakhs; however, the portion attributable to the Petitioner is INR 0.15 Lakhs.

To ensure transparency, competitive market pricing, and fulfillment of due diligence requirements while selecting an insurance company, the Petitioner adopted a structured procurement process. This process involved obtaining a minimum of three competitive quotations for the comprehensive coverage of the plant and machinery assets, vehicles, and other associated assets.



Structured Procurement Process Adopted:

- a) **Scope Definition:** The Petitioner clearly defines the insurance coverage requirements, asset valuations, risk profiles, and desired policy terms.
- b) **Insurance Company Identification:** Reputable, qualified, and licensed insurance companies identified.
- c) **Request for Quotation (RFQ):** A formal RFQ document Issued to a minimum of three insurance company, detailing all coverage specifications and evaluation criteria.
- d) **Evaluation Criteria:** Proposals evaluated based on:
 - ✓ Lowest Premium cost
 - ✓ Scope and adequacy of coverage (inclusions and exclusions)
 - ✓ Deductibles and claim processing efficiency
 - ✓ Financial stability and reputation of the underwriting insurer
- e) **Selection and Documentation:** The most advantageous offer selected, prioritizing the best value and coverage over the lowest price. The entire process, including all quotations received and the evaluation matrix documented for internal audit and potential review by the Hon'ble Commission during regulatory scrutiny.

The aforesaid process of selection ensures market competitiveness and robust risk management practices while adhering to principles of financial prudence and accountability.

The copies of the relevant insurance documents substantiating the claims and the sample document for selection of the insurance companies are attached herewith and annexed as **Annexure- A2 (Colly.)**

C. Submission of detailed break up of Other Finance Charges:

11. In accordance with the clarification sought by the Hon'ble Commission, the detailed breakup of the "Other Finance Charges" of **INR 20.12 Lakhs** as specified under Form 1.17 (c) of the instant APR petition for FY 2019-20 is tabulated below for the kind consideration of the Hon'ble Commission:



Detailed breakup of Other Finance Charges for FY 2019-20 (Rs. Lakhs)

Details of Other Finance Charges FY 2019-20

Description	Payment made on	Amount Paid (in INR)	Documents
Bank Charges:			
Bank Charges	Various Dates	11,549	
Sub Total		11,549	
Other Charges:			
1) Reschedulement Fee			
Reschedulement Fee for New Resolution	05.03.2020	590,000	Attached
2) Liability provision			
Liability provision for interest on MSME	31.03.2020	1,218,011	Attached
3) Audit Assesment demand			
VAT Audit Assesment demand	27.09.2019	192,165	Attached
4) Interest for late payment of Tax Collected at Source (TCS)			
Int.for late payment of TCS for Dec'2019	24.01.2020	540	
Sub Total		2,000,716	
Grand Total		2,012,265	

12. Accordingly, as per the aforesaid table the Petitioner has incurred expense of **INR 11,549** towards Bank Charges and **INR 20,00,716** has incurred towards other charges during the FY 2019-20 which works out to total **INR 20,12,265** on account of 'Other Finance Charges' as specified under Form 1.17 (c) of the present APR petition.

The relevant documents justifying the aforesaid claims are attached herewith and annexed as **Annexure- A3 (Colly.)**.

D. Additional Submission:

13. It is respectfully submitted that certain inadvertent errors occurred in the representation of 'Recovery of Capacity Charges' submitted before the Hon'ble Commission vide its original APR application on 25.11.2025, the Petitioner, therefore, begs leave to replace this instant supplementary submission before the Hon'ble Commission for its kind consideration and record.
14. The Petitioner humbly prays that the Hon'ble Commission may be pleased to take on record the revised 'Recovery of Capacity Charges' for FY 2019-20. This revision is necessitated by inadvertent errors in the previously filed Tariff Forms. Accordingly, the Petitioner seeks leave to substitute the original Form 1.25 (Receipts from Sale of Energy) with the corrected Tariff Form 1.25 annexed hereto as **Annexure A-4**.



15. In accordance with the above, the revised summary of the actual performance of the Petitioner's Plant and the Capacity Charges recovered for the year FY 2019-20 is as follows:

ACTUAL PERFORMANCE VIS-À-VIS TARGETS AND RECOVERY OF CAPACITY CHARGES:

Table 1: Summary of Actual and Approved Target performance of the Petitioner's Unit

S. No.	Particular/ Description	Unit	As per Order dated May 31, 2021/ Review order dated March 18, 2022	Actual performance during FY 2019-20
1.	Target Normative Plant Availability Factor	%	85%	1.33%
2.	Recovery of capacity charges	₹ Lakh	40234.77	340.65*

* Note: The amount of ₹ 340.65 Lakhs is based on 117 paise/unit Adhoc capacity charge rate as approved vide order dated 29.08.2018 in Case no. PPA-88/18-19. The actual tariff order for FY 2019-20 was issued on May 31, 2021 read with review order dated March 18, 2022 and based on the same, further amount of differential capacity charge arrear of ₹ 356.15 Lakhs was billed and recovered in FY 2021-22/2022-23. However, for the purpose of this APR, the Petitioner has considered only the amount which has been billed within the year 2019-20 standalone.

RECOVERY OF GAP/SURPLUS IN NET FIXED CHARGES:

16. A summary of the Revenue Gap/Surplus for FY 2019-20 is as follows:

Table 28: Summary of Gap/Surplus in Net Fixed Charges for FY 2019-20 (₹ Lakhs)

Reference	Particular	FY 2019-20
A	Annual Fixed Charges Realized @ 1.17 Rs/kWh as per the Adhoc capacity charge rate approved in WBERC Order dated August 29, 2018	340.65
B	Annual Fixed Charges as arrived in above sections	57599.20
C= (B –A)	Gap/(Surplus) on account of Net Fixed Charges for the year	57258.55

The Petitioner humbly submits that the gap/surplus in net fixed charges may be suitably adjusted based on PAF parameter as per Regulations 6.11.4 (i) of WBERC Tariff Regulations and its amendments thereof.

The draft Gist of APR and FCA Applications for FY 2019-20 is also attached for the ready reference of the Hon'ble Commission which is annexed hereto as **Annexure A-5** for further directions.



E. PRAYER BEFORE THE HON'BLE COMMISSION

17. In view of the above-mentioned submissions, the Petitioner humbly prays before the Hon'ble Commission to:

- a) Admit the Petition;
- b) Approve the Capital Cost as claimed in this APR Petition;
- c) Admit and approve the revised and corrected Tariff Forms Form 1.25 of the APR Petition.
- d) Approve an amount of **Rs 57599.20 Lakh** towards Net Fixed Charges for FY 2019-20 as stated in the Petition;
- e) Approve an amount of **Rs 1569.51 Lakh** towards Fuel Cost for FY 2019-20;
- f) Approve the recovery of the revenue gap for FY 2019-20 for Unit-1 & 2 of HMEL's project;
- g) Condone any inadvertent omissions/error/rounding off differences/submitted in the Petition;
- h) Condone the delay in filing the instant response, primarily caused by logistical constraints regarding the execution of the affidavit by the IRP in Delhi;
- i) Allow additions/alternations/modifications/amendments to the Petition at a future date;
- j) Pass any such order as deemed it fit.



ANNEXURE-A1

Form 1.17 (h) - Break - up of Employee Cost

2019-20					
Category	S. No.	Particulars	Hiranmaye Energy Limited		
			Own Employees	Employees on Contract in Regular Establishment	
A		Expenditure in Rupees In Lakh			
	1	Salary and Wages			
		a.	Basic Pay	487.55	38.00
		b.	Dearness Allowance	0.00	
		c.	Other Allowances	631.25	
			Sub Total	1118.80	38.00
	2	Statutory / Contractual Retirement Benefit			
		a.	Gratuity	7.60	
		b.	Company's contribution to PF & Pension Fund	71.60	
		c.	Company's contribution to ESI	5.66	
	3	Statutory Bonus and Ex-gratia			54.91
	4	LTC			29.28
	5	Leave Encashment			20.56
	6	Workmen and staff welfare expenditure			0.35
	7	Others, if Any			
		a.	Staff Training Expenses	0.00	
		b.	Directors' Fees & Commission	4.13	
	c.	Apprentices - Subsistence Allowance	0.00		
	d.	Retirement benefit in Lieu of pension	0.00		
		Total (1 to 7)	1312.88	38.00	
B	Contribution for shortfall in interest of PF			0.00	
C	Production / Performance incentive			0.00	
TOTAL EMPLOYEE COST			1350.88		
D	Number of Personnel*			110	
	Number of Apprentices			85	
<p>Note: * Petitioner has considered the project to be in Capital Work in progress (CWIP) stage till September 2020 as per the Accounting norms although the Unit #1 & 2 had achieved COD by 31.12.2017 based on regulatory provision. Therefore, in the books of Accounts for the year 2019-20, the employee cost against contractual employees in regular establishment worth Rs 38.00 Lakhs have been booked under the head "Other miscellaneous trial run expenses". In subsequent years, the Petitioner shall segregate the cost towards contractual employee in regular establishment and present it under the employee cost as per the applicable regulation 5.9.1 of the WBERC Tariff Regulations</p>					



ANNEXURE-A2(Colly)

Hiranmaye Energy Limited (HIMEL)
Insurance claims details: FY 2019-20
Annexure: A-2 (Colly.)

S. No.	Particulars	Name of Insurance Agencies	Details	Period		Total Amount Rs Lakh	Attachments No.
				From	To		
1	Insurance for Plant & Machinery	Reliance General Insurance Co.Ltd.	Standard Fire And Special Perils, Policy No :151761921110493768	31.12.2019	30.03.2020	30.87	Attachments No.1
			Standard Fire And Special Perils Policy No :151762021110122150	31.03.2020	29.06.2020	0.62	Attachments No.17
			Burglary and Housebreaking Insurance, Policy no. 151732029110000010	31.12.2019	30.03.2020	1.71	Attachments No.14
			Burglary and Housebreaking Insurance, Policy no. 151732029110000024	31.03.2020	29.06.2020	0.02	Attachments No.15
			Standard Fire And Special Perils, Policy No :12166905	16.12.2019	15.12.2020	0.76	Attachments No.2
			Electronic Equipment Insurance Policy, Policy No:32129985	16.12.2019	15.12.2020	0.23	Attachments No.3
			Machinery Breakdown Insurance Policy, Policy No:32129987	16.12.2019	15.12.2020	0.66	Attachments No.4
			Burglary & Housebreaking Policy,Policy No.44227834	16.12.2019	15.12.2020	0.01	Attachments No.5
			Money Insurance Policy, Policy No.45058986	16.12.2019	15.12.2020	0.01	Attachments No.6
			All Risk Policy, Policy No.55021669	16.12.2019	15.12.2020	0.08	Attachments No.7
2	Coal stock	United India Insurance Company Ltd.	Contractor All Risk (CAR) Policy, Policy No.5006004411P500051453	30.06.2019	31.12.2019	3.02	Attachments No.8
			Storage Cum Erection Insurance Policy, Policy No.5006004413P182417198	30.06.2019	31.12.2019	3.02	Attachments No.12
			Sub Total (Insurance for Plant & Machinery)			41.03	
			Standard Fire for coal stock Policy No :151761921110493782	31.12.2019	30.03.2020	1.84	Attachments No.9
3	Insurance for Others	IFFCO-TOKIO General Insurance Co. Ltd.	Standard Fire for coal stock, Policy No :151762021110110818	31.03.2020	29.06.2020	0.02	Attachments No.10
			Sub Total (Insurance for Coal stock)			1.86	
			* Group mediclaim policy, Policy No. H0098457	01.04.2019	31.03.2020	0.50	Attachments No.13
			* GPA insurance policy, Policy No. 311800/48/2019/1076	28.02.2020	27.02.2021	0.15	Attachments No.16
		TATA AIG Insurance	Director & Officer Liability Insurance Policy, Policy no. 2309002809	18.04.2019	17.04.2020	0.89	Attachments No.11
			Sub Total (Insurance Others)			1.53	
Total (1+2+3)						44.43	

*Note: 1) Group Medishield Insurance policy premium at the group level amounts to INR 402 Lakhs; however, the portion attributable to the Petitioner is INR 0.50 Lakhs.

2) GPA Insurance policy premium amounts to INR 1.62 Lakhs; however, the portion attributable to the Petitioner is INR 0.15 Lakhs.



Attachment no. 1

Standard fire & special periods

HIRANMAYE ENERGY LTD..
PLOT NO X 1,2 &3, BLOCK EP, SECTOR V, SALT LAKE
CITY ,NORTH 24 PARGANAS, WEST BENGAL
700091
Contact Number :

Subject : Standard Fire And Special Perils Policy No :151761921110493768

Dear Sir,

Welcome to the Reliance General Insurance family!

Thank you for choosing Reliance General Insurance as your preferred insurance partner.

We are pleased to inform you that you have been insured under Policy No.151761921110493768 (attached herewith).

This Policy has been prepared based on the information furnished by you. We request you to kindly go through the same. In case a duly signed proposal form has not been submitted, information received from you, whether orally or in writing, has been specified in the Policy document on the basis of understanding provided to the Company.

If you find any discrepancy in the document, kindly write to us immediately for necessary rectification in writing forthwith but in no case later than 15 days from the date of receipt of the Policy document. In the absence of any communication from your end, the contents of the policy shall be deemed as accepted.

To enable us to serve you better, you are requested to mention your Policy Number in all your further correspondence.

While we believe that with Reliance General Insurance, you get nothing less than excellent and unparalleled services, should you have any complaints or post purchase requirements like correction / changes in the policy or claims to be reported, please write to us on

Write to rgicl.corporateservices@relianceada.com

Looking forward to a long lasting and delightful relationship.

Yours sincerely,



For Reliance General Insurance Company Limited
Authorised Signatory



Reliance Standard Fire And Special Perils

Corporate Office/Policy Issuing Office: Reliance General Insurance Co. Ltd. Reliance Centre, 4th Floor, South Wing, Off. Western Express Highway, Santacruz (East), Mumbai - 400 055, India	Policy Sourcing/ Servicing Branch Office: THAPAR HOUSE, 4TH FLOOR, 163, S.P. MUKHERJEE ROAD, KOLKATA, WEST BENGAL, - 700026 Contact No. 033-66778100
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Agency & Code: SREI INSURANCE BROKING PVT LTD 15BRG151

Policy No: 151761921110493768 Tax Invoice No. & Date: P011520102118 & 12/Feb/2020

Customer ID No: 20002155949

Date of proposal & declaration: 31/12/2019 Details of previous policy (In case of Renewal)

Name, Communication Address & Place of Supply:
HIRANMAYE ENERGY LTD..
PLOT NO X 1,2 &3, BLOCK EP, SECTOR V, SALT LAKE CITY, NORTH 24 PARGANAS, WEST BENGAL, - 700091

GSTIN/UTIN of the Insured: 19AABCI9477P1ZK

Financier Details :

SL No.	Agreement Type	Financier Name	Financier Address	Loan Account Number
1	Hypothecation	RURAL ELECTRIFICATION CORPORATION LIMITED	DELHI,7, LODHI ROAD, DELHI	
2	Hypothecation	NATIONAL THERMAL POWER CORPORATION LTD.	DELHI,POWER FINANCE CORPORATION LTD, 1 BARAKHAMBALANE, CONNAGUHT PLACE, DELHI	

Period of Insurance: From 00:01 Hours of 31/12/2019 To Mid-night of 30/03/2020

Total sum insured :Rs. 18,684,000,000
Details of sum insured as per annexure as enclosed.

Coinsurance Details

Company Name	ETASS Code	Branch Name	Share(%)	LeaderOrNonLeader
Reliance General Insurance Company Ltd.	1517	Corporate Group - Kolkatta	35	L
Cholamandalam General Insurance Company Ltd.	410101	KOLKATA - BRANCH	2.5	N
Shriram General Insurance Premium Payable A/C -L	334027	334027	5	N
Future Generali India Insurance Company Ltd.	000046	Kolkata	25	N
Liberty Videocon General Insurance Co Ltd	301401	301401	20	N
Iffco Tokio General Insurance Company Ltd	EST031	Kolkata Retail	12.5	N

Premium Details

Premium Description	Amount(In ₹)
Net Premium	26,16,321.00
CGST (9 %)	2,35,468.89
SGST (9 %)	2,35,468.89
Total Gross Premium (Rounded Off)	30,87,259.00

GSTIN: 19AABCR6747B1ZD ; HSN: 9971 ; Description of services: Financial and related services
Consolidated stamp duty paid vide Letter of Authorization No. CSD/221/2019/5504 dated 19/11/2019 **
** Not applicable for the State of Jammu and Kashmir.
This document shall be treated as a Tax Invoice as per Rule 9(2) of the Goods and Services Tax Invoice Rules.

Note: In the event of the dishonour of cheque, this policy document automatically stands cancelled from inception, irrespective of whether a separate communication is sent or not.

In witness whereof this policy has been signed at **Mumbai** on policy original tax invoice date 15/01/2020 in lieu of Policy No. as mentioned in the policy.

For any assistance with claims, please contact us on 1800 3009 (toll free), (022) 4890 3009 or email us at rgi.services@relianceada.com

In case of a renewal, the benefits provided under the policy and/or terms and conditions of the policy including premium rate may be subject to change.

The policy wording with detailed terms, conditions and exclusions are available on our website www.reliancegeneral.co.in

Grievance Clause: For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call





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at 1800 3009 (toll free), (022) 4890 3009 or may write an email at rgicl.services@relianceada.com. In case the insured is not satisfied with the response of the office, insured may contact the Nodal Grievance Officer of the Company at rgicl.grievances@relianceada.com. In the event of unsatisfactory response from the Nodal Grievance Officer, insured may email to Head Grievance Officer at rgicl.headgrievances@relianceada.com. In the event of unsatisfactory response from the Head Grievance Officer, he/she may, subject to vested jurisdiction, approach the Insurance Ombudsman for the redressal of grievance. Details of the offices of the Insurance Ombudsman are available at IRDAI website www.irda.gov.in or on company website www.reliancegeneral.co.in or on www.gbic.co.in. The insured may also contact the following office of the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the Company is located: Shri. K. B. Saha Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 4th Floor, 4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124340 Fax : 033 - 22124341 Email: bimalokpal.kolkata@gbic.co.in

For and on behalf of
Reliance General Insurance Company Limited

Authorised Signatory

Intermediary Name and Code: SREI INSURANCE BROKING PVT LTD15BRG151
Intermediary Contact Number:



Annexure

Location # 1 VILL - KASBERA, PO - SHINRAMNAGAR, HALDIA , PURBA MEDINAPUR, WB., WEST BENGAL, EAST MIDNAPORE, 721606

Occupancy #	SILENT RISK - POWER GENERATION UNIT	Earthquake zone	III	Section	IV	Risk Code/Rate Code	99/99	
Serial No.	Block Name	Sum insured (In Rs.)						
		Plinth & foundations	Super Structure	Furniture, fixtures & Fittings etc.	Plant & machinery	Stock & stock in process	Others	Total
1	Superstructures (Building , Civil Construction (Including Boundary Wall)	-	6,309,000,000	-	-	-	-	6,309,000,000
2	Plant & Machinery (Including electrical installation)	-	-	-	12,249,000,000	-	-	12,249,000,000
3	Others (T&D Lines - Inside the Premises)	-	-	-	-	-	126,000,000	126,000,000
	TOTAL SUM INSURED	-	6,309,000,000	-	12,249,000,000	-	126,000,000	18,684,000,000

Description of property insured SILENT RISK ELECTRIC GENERATION STATIONS Unit I and Unit 2 of a capacity 150 MW each and associated facilities - Which is part 3 X 150 MW Coal Based Thermal Power Plant.

Deductible-Applicable per event per insured

For Steel Manufacturing Plants, Integrated Steel Plants, Hot/ Cold Rolling Plants, Plants wherein Metal smelting, metal extraction, Ore Processing done and all types of Power Generation Plants (excluding Wind and Solar Power Plants) :

- For all policies having total Sum Insured upto Rs. 10 crores at single location: 5% of the claim amount subject to minimum of Rs. 10,000/-
- For all policies having total Sum Insured above Rs. 10 crores & upto Rs. 100 crores at single location : 5% of the claim amount subject to minimum of Rs. 25,000/-
- For all policies having total Sum Insured above Rs. 100 crores & upto Rs. 500 crores at single location: 5% of the claim amount subject to minimum of Rs 5,00,000/-
- For all policies having total Sum Insured above Rs 500 crores at single location : 5% of the claim amount subject to minimum of Rs 1,25,00,000/-

For all risks having occupancy other than stated above :

- For all policies having total Sum Insured upto Rs.10 crores at single location: 5% of the claim amount subject to minimum of Rs. 10,000/-
- For all policies having total Sum Insured above Rs.10 crores & upto Rs. 100 crores at single location : 5% of the claim amount subject to minimum of Rs. 25,000/-
- For all policies having total Sum Insured above Rs.100 crores & upto Rs. 1,500 crores at single location: 5% of the claim amount subject to minimum of Rs 5,00,000/-
- For all policies having total Sum Insured above Rs. 1500 crores & upto Rs. 2,500 crores per location: 5% of the claim amount subject to minimum of Rs 25,00,000/-
- For all policies having Sum Insured above Rs. 2500 crores at single location: 5% of the claim amount subject to minimum of Rs 50,00,000/-

• The aforesaid excess is not applicable to Dwelling if it is owned by Individuals.

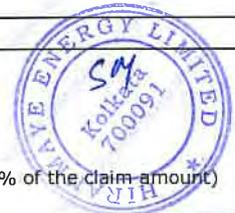
Warranties applicable

- MD- Class of Construction
- Warranted that no manufacturing / storage activities is carried out in the insured premises for a consecutive period of 30 Days or more
- Pollution & Contamination Exclusion
- Removal of Debris -INR 2 Crs
- Escalation Clause (Upto 5% of SI excl stocks) -INR 93.42 Crs
- Omission to insure addition, alteration - Upto 5% - INR 93.42 Crs
- Fire Fighting expenses - INR 1 Cr
- Expediting Expenses - INR 5 Crs
- Architects, Surveyors and Consulting Engineers Fees Clause - INR 5 Cr.
- Terrorism Damage Exclusion Warranty

Add-on covers • Earthquake Cover(Fire and Shock) - Rs. 18,684,000,000

Clauses / Endorsements

- Earthquake (Fire and Shock)
- Agreed Bank clause
- Reinstatement Value clause(Other than Stocks)
- Local authorities clause
- Co-insurance clause
- Architects, Surveyors And Consulting Engineers Fees (upto 3% of the claim amount)
- Removal Of Debris (upto 1% of the claim amount)





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	• Sanction Limitation and Exclusion Clause
Exclusions	• Transmission and Distribution line exclusion
Applicable for policy level:	
Clauses / Endorsements	• Sanction Limitation and Exclusion Clause





Policy Wording For Reliance Standard Fire And Special Perils(Material Damage)

In CONSIDERATION OF the Insured named in the Schedule hereto having paid to the Reliance General Insurance Company Limited (herein after called the company) the premium mentioned in the said schedule, THE COMPANY AGREES, (Subject to the Conditions and Exclusions contained herein or endorsed or otherwise expressed hereon) that if after payment of the premium the Property Insured described in the said schedule or any part of such Property be destroyed or damaged by any of the perils specified hereunder during the period of insurance named in the said schedule or of any subsequent period in respect of which the Insured shall have paid and the Company shall have accepted the premium required for the renewal of the policy, the Company shall pay to the Insured the value of the property at the time of the happening of its destruction of the amount of such damage or at its option reinstate or replace such property or any part thereof.

I.Fire

Excluding destruction or damage caused to the property insured by
a) i)Its own fermentation,natural heating or spontaneous combustion
ii)Its undergoing any heating or dying process
b) burning of property insured by order of any Public Authority

II.Lightning

III.Explosion/ Implosion

Excluding loss, destruction or of damage
a) To boilers(other than domestic boiler), economisers or other vessels, machinery or apparatus(in which steam is generated) or their contents resulting form their own explosion/implosion.
b) Caused by centrifugal forces.

IV.Aircraft Damage

Loss, destruction or damage caused by Aircraft, other aerial or space devices and articles dropped there from excluding those caused by pressure waves.

V.Riot, Strike and Malicious Damage

Loss of or visible physical damage or destruction by external violent means directly caused to the property insured but excluding those caused by
a) Total or partial cessation of work or the retardation or interruption or cessation of any process or operations or omissions of any kind.
b) Permanent or temporary dispossession resulting from confiscation, commandeering, requisition or destruction by order of the Government or any lawfully constituted Authority.
c) Permanent or temporary dispossession of any building or plant or unit or machinery resulting from the unlawful occupation by any person of such building or plant or unit or machinery or prevention of access to the same.
d) Burglary,house-breaking, theft, larceny or any such attempt or any omission of any kind of any person (whether or not such act is committed in the course of a disturbance or public peace) in any malicious act.
If the company alleges that the loss or damage is not caused by any malicious act the burden of proving the contrary shall be upon the insured.

VI.Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood and Inundation

Loss, destruction or damage caused by Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood and Inundation excluding those resulting from earthquake, volcanic eruption or other convulsions of nature.(Whenever earthquake cover is given as an "add on cover" the words "excluding those resulting from earthquake volcanic eruption or other convulsions of nature" shall stand deleted)

VII.Impact Damage

Loss of or visible physical damage or destruction caused to the property insured due to impact by and rail/road vehicle or animal by direct contact not belonging to or owned by:
a) The insured or any occupier of the premises or
b) Their employees while acting in the course of their employment.

VIII.Subsidence and Landslide including Rock Slide

Loss, destruction or damage directly caused by Subsidence of part of the site on which the property stands or Land slide/Rock slide excluding:
a) The normal cracking, settlement or bedding down of new structures
b) The settlement or movement of made up ground
c) Coastal or river erosion
d) Defective design or workmanship or use of defective materials
e) Demolition, construction, structural alternations or repair of any property or ground works or excavations.

IX.Bursting and/or overflowing of Water Tanks, Apparatus and Pipes

X.Missile Testing Operations

XI.Leakage from Automatic Sprinkler Installations

Excluding loss/destruction or damage caused by
a) Repairs or alternations to the building or premises
b) Repairs, Removal or Extension of the Sprinkler Installation
c) Defects in construction known to the Insured.

XII.Bush Fire

Excluding Loss, destruction or damage caused by Forest Fire.

Provided that the liability of the Company shall in no case exceed in respect of each item the sum expressed in the said Schedule to be insured thereon in the whole the total Sum Insured hereby or such other sum or sums as may be substituted therefore by memorandum hereon are attached hereto signed by or on behalf of the Company.

General Exclusions



1.This Policy does not cover excess stated in the policy schedule

a) The first 5% of each and every claim subject to a minimum of Rs.10,000/- in respect of each and every loss arising out of "Act of God Perils" such as Lighting, Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood and Inundation, Subsidence, Landslide and Rock slide covered under the policy:

b) The first Rs.10,000/- for each and every loss arising out of other perils in respect of which the Insured is indemnified by this policy.The Excess shall apply per event per insured.

2.Loss, destruction or damage caused by war, invasion, act of foreign enemy hostilities or war like operations (whether war be declared or not), civil war, mutiny, civil commotion assuming the proportions of or amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power.

3.Loss,destruction or damage directly or indirectly caused to the property insured by

a) Ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.

b) The radioactive toxic, explosives or other hazardous properties of any explosive nuclear assembly or nuclear component thereof

4.Loss, destruction or damage caused to the insured property by pollution or contamination excluding

a) Pollution or contamination which itself results from a peril hereby insured against.

b) Any peril hereby insured against which itself results from pollution or contamination

5.Loss, destruction or damage to bullion or unset precious stones any curious or works of art for an amount exceeding Rs.10,000/-,goods held in trust or on commission, manuscripts, plans, drawings, securities, obligations or documents of any kind, stamps, coins or paper money, cheques, books of accounts or other business books, computer system records, explosives otherwise expressly stated in the policy.

6.Loss, destruction or damage to the stocks in Cold storage premises caused by change of temperature.

7.Loss,destruction or damage to any electrical machine, apparatus, fixture or fitting arising from or occasioned by over-running, excessive pressure, short circuiting, arcing, self-heating or leakage of electricity, from whatever cause (lightning included) provided that this exclusion shall apply only to the particular electrical machine, apparatus, fixture or fitting so affected and not to other machines,apparatus, fixtures or fittings which may be destroyed or damaged by fire so set up.

8.Expenses necessarily incurred on (i)Architect's, Surveyors and Consulting Engineer's Fees and (ii)Debris Removal by Insured following a loss,destruction or damage to the Property insured by an insured peril in excess of 3% and 1% of the claim amount respectively.

9.Loss of earnings,loss of delay,loss of market or other consequential or indirect loss or damage of any kind of description whatsoever.

10.Loss or damage by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by operation of any of the perils covered.

11.Loss by theft during or after the occurrence of any insured peril except as provided under Riot, Strike, Malicious and Terrorism damage cover.

12.Any loss or damage occasioned by or through or in consequence directly or indirectly due to earthquake, volcanic eruption or other convulsions of nature.

13.Loss or damage to property insured if removed to any building or place other than in which it is herein stated to be insured, except machinery and equipment temporarily removed for repairs, cleaning, renovation or other similar purposes for a period not exceeding 60 days.

General Conditions

1.This policy shall be voidable in the event of mis-representation, mis-description or non disclosure of any material particular.

2.All insurances under this policy shall cease on expiry of seven days from the date of fall or displacement of any building or part thereof or of the whole or any part of any range of buildings or of any structure of which such building forms part.PROVIDED such a fall or displacement is not caused by insured, perils, loss or damage by which is covered by this policy or would be covered if such building, range of building or structures were insured under this policy.

Notwithstanding the above the company subject to an express notice being given as soon as possible but not later than seven days of any such fall or displacement may agree to continue the insurance subject to revised rates, terms and conditions as may be decided by it and confirmed in writing to this effect.

3.Under any of the following circumstances the insurance ceases to attach as regards the property affected unless the insured, before the occurrence of any loss or damage, obtains the sanction of the Company signified by endorsement upon the policy by or on behalf of the Company:-

a) If the trade or manufacture carried on be altered, or if the nature of the occupation of or other circumstances affecting the building insured or containing the insured property be changed in such way as to increase the risk or loss or damage by insured perils.

b) If the building insured or containing the insured property becomes unoccupied and so remains for a period of more than 30 days. (Condition deleted for dwelling ratable under section III)

c) If the interest in the property passes from the insured otherwise than by will operation of law.



4. This insurance does not cover any loss or damage to property which, at the time of the happening of such loss or damage, is insured by or would, but for the existence of this policy, be insured by any marine policy or policies except in respect of any excess beyond the amount which would have been payable under the marine policy or policies had this insurance not been affected.

5. This insurance may be terminated at any time at the request of the Insured, in which case the Company will retain the premium at customary short period rate for the time the policy has been in force. This insurance may also at any time be terminated at the option of the company, on 15 days' notice to that effect being given to the Insured, in which case the Company shall be liable to repay on demand a ratable proportion of the premium for the unexpired term from the date of the cancellation.

6. (i) On the happening of any loss or damage the Insured shall forthwith give notice thereof to the company and shall within 15 days after the loss or damage, or such further time as the company may in writing allow in that behalf, deliver to the company.

a) A claim in writing for the loss or damage containing as particular an account as may be reasonably practicable of all the several articles or items or property damaged or destroyed, and of the amount of the loss or damage there to respectively, having regard to their value at the time of loss or damage not including profit of any kind.

b) Particulars of all other insurances, if any

The insured shall also at all the times at his own expense procure and give to the company all such further particulars, plans, specification books, vouchers, invoices, duplicates or copies thereof, documents, investigation reports (internal/external), proofs and information, with respect to the claim and the origin and cause of the loss and the circumstances under which the loss or damage occurred, and any matter touching the liability or the amount of the liability of the company as may be reasonably required by or on behalf of the company together with a declaration on oath or in other legal form of the truth of the claim and of any matters connected therewith. No claim under this policy shall be payable unless the terms of this condition have been complied with.

(ii) In no case whatsoever shall the company be liable for any loss or damage after the expiry of 12 months from the happening of the loss or damage unless the claim is the subject of pending action or arbitration; it being expressly agreed and declared that if the company shall disclaim liability for any claim hereunder and such claim shall not within 12 calendar months from the date of the disclaimer have been made the subject matter of a suit in a court of law, then the claim shall for all purposes be deemed to have been abandoned and shall not thereafter be recoverable hereunder.

7. On the happening of loss or damage to any of the property insured by this policy the company may

a) enter and take and keep possession of the building or premises where the loss or damage has happened.

b) take possession of or require to be delivered to it any property of the insured in the building or on the premises at the time of the loss or damage.

c) keep possession of any such property and examine, sort, arrange, remove or otherwise deal with the same.

d) sell any such property or dispose of the same for account of whom it may concern.

The powers conferred by this condition shall be exercisable by the company at any time until notice in writing is given by the insured that he makes no claim under the policy, or if any claim is made, until such claim is finally determined or withdrawn and the company shall not by any act done in the exercise or purported exercise of its powers hereunder, incur any liability to the insured or diminish its right to rely upon any of the conditions of this policy in answer to any claim.

If the insured or any person on his behalf shall not comply with the requirements of the company or shall hinder or obstruct the Company, in the exercise of its powers hereunder, all benefits under this policy shall be forfeited.

The insured shall not in any case be entitled to abandon any property to the company whether taken possession by the company or not.

8. If the claim be in any respect fraudulent or if any false declaration be made or used in support thereof or if any fraudulent means or devices are used by the insured or any one acting on his behalf to obtain any benefit under the policy or if the loss or damage be occasioned by the willful act, or with the connivance of the insured, all benefits under this policy shall be forfeited.

9. If the Company as its option, reinstate or replace, the property damaged or destroyed or any part thereof, instead of paying the amount of the loss or damage, or join with any other company or Insurer(s) in so doing, the Company shall not be bound to reinstate exactly or completely but only as circumstances permit and in reasonably sufficient manner, and in no case shall the Company be bound to expend more in reinstatement than it would have cost to reinstate such property as it was at the time of the occurrence of such loss or damage nor more than the Sum Insured by the Company thereon. If the Company so elect to reinstate or replace any property the insured shall at his own expense furnish the Company with such plans, specifications, measurements, quantities and such other particulars as the company may require, and no acts done, or caused to be done, by the company with a view to reinstatement or replacement shall be deemed an election by the Company to reinstate or replace.

If in any case the Company shall be unable to reinstate or repair the property hereby insured because of any municipal or other regulations in force affecting the alignment of streets or the construction of buildings or otherwise, the Company shall in every such case, only be liable to pay such sum as would be requisite to reinstate or repair such property if the same could lawfully be reinstated to its former condition.

10. If the property hereby insured shall at the breaking out of any fire or at the commencement of any destruction of or damage to the property by any other peril hereby insured against be collectively of greater value than the sum insured thereon, then the insured shall be considered as being his own insurer for the difference and shall bear a ratable proportion of the loss accordingly. Every item, if more than one, of the policy shall be separately subject to this condition.

11. If at the time of any loss or damage happening to any property hereby insured there be any other subsisting insurance or insurances, whether affected by the insured or by any other person or persons covering the same property, this company shall not be liable to pay or contribute more than its ratable proportion of such loss or damage.

12. The insured shall at the expense of the Company do and concur in doing, and permit to be done, all such acts and things as may be necessary or reasonably required by the Company for the purpose of enforcing any rights and remedies or of obtaining relief or indemnity from other parties to which the Company shall be or would become entitled or subrogated, upon its paying for or making good any loss or



damage under this policy, whether such acts and things shall be or become necessary or required before or after his indemnification by the company.

13. If any dispute or difference shall arise as to the quantum to be paid under this policy (liability being otherwise admitted) such difference shall independently of all other questions be referred to the decision of a sole arbitrator to be appointed in writing by the parties to or if they cannot agree upon a single arbitrator within 30 days of any party invoking arbitration, the same shall be referred to a panel of three arbitrators, comprising of two arbitrators, one to be appointed by each of the parties to the dispute/difference and the third arbitrator to be appointed by such two arbitrators and arbitration shall be conducted under and in accordance with the provisions of the Arbitration and Conciliation Act, 1996. It is clearly agreed and understood that no difference or dispute shall be referable to arbitration as herein before provided, if the Company has disputed or not accepted liability under or in respect of this policy. It is hereby expressly stipulated and declared that it shall be a condition precedent to any right of action or suit upon this policy that the award by such arbitrator/arbitrators of the amount of the loss or damage shall be first obtained.

14. Every notice and other communication to the Company required by these conditions must be written or printed.

15. At all times during the period of insurance of this policy the insurance cover will be maintained to the full extent of the respective sum insured in consideration of which upon the settlement of any loss under this policy, pro-rata premium for the unexpired period from the date of such loss to the expiry of period of insurance for the amount of such loss shall be payable by the insured to the company. The additional premium referred above shall be deducted from the net claim amount payable under the policy. This continuous cover to the full extent will be available notwithstanding any previous loss for which the Company may have paid hereunder and irrespective of the fact whether the additional premium as mentioned above has been actually paid or not following such loss. The intention of this condition is to ensure continuity of the cover to the insured subject only to the right of the Company for deduction from the claim amount, when settled, of pro-rata premium to be calculated from the date of loss till expiry of the policy. Notwithstanding what is stated above, the sum insured shall stand reduced by the amount of loss in case the insured immediately on occurrence of the loss exercises his option not to reinstate the Sum Insured as above.



Add-ons, clauses, warranties applicable

Architects, Surveyors And Consulting Engineer's Fees (upto 3 % of the claim amount):

"It is hereby declared and understood that the expenses incurred towards Architects, Surveyors and Consulting Engineers fees for plans, specification tenders, quantities and services in connection with the superintendence of the reinstatement for the Building, Machinery, Accessories and equipment insured under this policy is covered upto 3% of the adjusted loss, but it is understood that this does not include any costs in connection with the preparation of the Insured's claim or estimate of loss in the event of damage by insured perils."

Earthquake (Fire and Shock)

"In consideration of the payment by the Insured to the Company of additional premium, it is hereby agreed and declared that notwithstanding anything stated in the printed exclusions of this policy to the contrary, this Insurance is extended to cover loss or damage (including loss or damage by fire) to any of the property Insured by this policy occasioned by or through or in consequence of earthquake including flood or overflow of the sea, lakes, reservoirs and rivers and/or Landslide / Rockslide resulting there from. Provided always that all the conditions of this policy shall apply (except in so far as they may be hereby expressly varied) and that any reference therein to loss or damage by fire shall be deemed to apply also to loss or damage directly caused by any of the perils which this insurance extends to include by virtue of this endorsement. In the event of the Insured making any claim for loss or damage under this policy he must (if so required by the company) prove that the loss damage was occasioned by or through or in consequence of earthquake."

Removal of Debris (upto 1% of the claim amount):

It is hereby declared and agreed that the expenses incurred upto 1% of the claim amount is included in the sum insured on:

- a) Removal of Debris from the premises of the insured;
- b) dismantling or demolishing;
- c) shoring up or propping.

Note : (b)&(c) above should be deleted when neither Building nor Machinery are covered.

Reinstatement Value Clause

"It is hereby declared and agreed that in the event of the property insured under within the policy being destroyed or damaged, the basis upon which the amount payable under the policy is to be calculated shall be cost of replacing or reinstating on the same site or any other site with property of the same kind or type but not superior to or more extensive than the insured property when new as on date of the loss, subject to the following Special Provisions and subject also to the terms and conditions of the policy except insofar as the same may be varied hereby."

Special Provisions

1. The work of replacement or reinstatement (which may be carried out upon another site or in any manner suitable to the requirements of the insured subject to the liability of the Company not being thereby increased) must be commenced and carried out with reasonable dispatch and in any case must be completed within 12 months after the destruction or damage or within such further time as the Company may during the said 12 months in writing allow, otherwise no payment beyond the amount which would have been payable under the policy if this memorandum had not been incorporated therein shall be made.
2. Until expenditure has been incurred by the Insured in replacing or reinstating the property destroyed or damaged, the Company shall not be liable for any payment in excess of the amount which would have been payable under the policy if this memorandum had not been incorporated therein.
3. If at any time of replacement or reinstatement the sum representing the cost which would have been incurred in replacement or reinstatement if the whole of the property covered had been destroyed, exceeds the Sum Insured thereon or at the commencement of any destruction or damage to such property by any of the perils insured against by the policy, then the insured shall be considered as being his own insurer for the excess and shall bear a rateable proportion of the loss accordingly. Each item of the policy (if more than one) to which this memorandum applies shall be separately subject to the foregoing provision.
4. This Memorandum shall be without force or effect if :
 - (a) The insured fails to intimate to the Company within 6 Months from the date of destruction or damage or such further time as the Company may in writing allow his intention to replace or reinstate the property destroyed or damaged.
 - (b) The Insured is unable or unwilling to replace or reinstate the property destroyed or damaged on the same or another site.

AGREED BANK CLAUSE

It is hereby declared and agreed:-

- i. That upon any monies becoming payable under this policy the same shall be paid by the Company to the Bank and such part of any monies so paid as may relate to the interests of other parties insured hereunder shall be received by the Bank as Agents for such other parties.
- ii. That the receipts of the Bank shall be complete discharge of the Company therefore and shall be binding on all the parties insured hereunder.



N.B: The Bank shall mean the first named Financial Institution/ Bank named in the policy.

iii. That if and whenever any notice shall be required to be given or other communication shall be required to be made by the Company to the insured or any of them in any manner arising under or in connection with this policy such notice or other communication shall be deemed to have been sufficiently given or made if given or made to the Bank.

iv. That any adjustment, settlement, compromise or reference to arbitration in connection with any dispute between the Company and the insured or any of them arising under or in connection with this policy if made by the Bank shall be valid and binding on all parties insured hereunder but not so as to impair rights of the Bank to recover the full amount of any claim it may have on other parties insured hereunder.

v. That this insurance so far only as it relates to the interest of the Bank therein shall not cease to attach to any of the insured property by reason of operation of condition 3 of the Policy except where a breach of the condition has been committed by the Bank or its duly authorised agents or servants and this insurance shall not be invalidated by any act or omission on the part of any other party insured hereunder whereby the risk is increased or by anything being done to upon or any building hereby insured or any building in which the goods insured under the policy are stored without the knowledge of the Bank provided always that the Bank shall notify the Company of any change of ownership or alterations or increase of hazards not permitted by this insurance as soon as the same shall come to its knowledge and shall on demand pay to the Company necessary additional premium from the time when such increase of risks first took place and

vi. It is further agreed that whenever the Company shall pay the Bank any sum in respect of loss or damage under this policy and shall claim that as to the Mortgagor or owner no liability therefore existed, the Company shall become legally subrogated to all the rights of the Bank to the extent of such payments but not so as to impair the right of the Bank to recover the full amount of any claim it may have on such Mortgagor or Owner or any other party or parties insured hereunder or from any securities or funds available.

Local Authorities Clause

The insurance by this policy extends to include such additional cost of reinstatement of the destroyed or damaged property hereby insured as may be incurred solely by reason of the necessity to comply with the Building or other Regulations under or framed in pursuance of any act of Parliament or with Bye-laws of any Municipal or Local authority provide that

1. The amount recoverable under this extension shall not include :
 - (a) the cost incurred in complying with any of the aforesaid Regulations or Bye-laws,
 - (i) in respect of destruction or damage occurring prior to the granting of this extension,
 - (ii) in respect of destruction or damage not insured by the policy,
 - (iii) under which notice has been served upon the insured prior to the happening of the destruction or damage,
 - (iv) in respect of undamaged property or undamaged portions of property other than foundations (unless foundations are specifically excluded from the insurance by this policy) of that portions of the property destroyed or damaged.
 - (b) the additional cost that would have been required to make good the property damaged or destroyed to a condition equal to its condition when new had the necessity to comply with any of the aforesaid Regulations or Bye-laws not arisen,
 - (c) the amount of any rate, tax, duty, development or other charge or assessment arising out of the capital appreciation which may be payable in respect of the property or by the owner thereof by reason of compliance with any of the foresaid Regulations or Bye-laws.
2. The work of reinstatement must be commenced and carried out with reasonable dispatch and in any case must be completed within twelve months after the destruction or damage or within such further time as the Company may (during the said twelve months) in writing allow and may be carried out wholly or partially upon another site (if the foresaid Regulations or Bye-laws so necessitate) subject to the liability of the Company under this extension not being thereby increased.
3. If the liability of the Company under (any item of) the policy apart from this extension shall be reduced by the application of any of the terms and conditions of the policy, then the liability of the Company under this extension (In respect of any such item) shall be reduced in like proportion.
4. The total amount recoverable under any item of the policy shall not exceed the sum insured thereby.
5. All the conditions of the policy except insofar as they maybe hereby expressly varied shall apply as if they had been incorporated herein.

CO-INSURANCE CLAUSE

1. It is hereby declared and agreed that insurers named hereunder severally agree and accept the following for the proportion set against its name:

1.1 In event of any claim being admissible by the insurer towards the liability, to pay or make good to the insured the value of the property at the time of the happening of its loss or destruction or the amount of such damage thereto as provided for under the policy and or

1.2 To indemnify the insured against liability at law or damage to any property or injuries to persons as provided for under the policy

2 . Co-insurance Schedule:

Coinurance Details				
Company Name	ETASS Code	Branch Name	Share(%)	LeaderOrNonLeader
Reliance General Insurance Company Ltd.	1517	Corporate Group - Kolkatta	35	L
Cholamandalam General Insurance Company Ltd.	410101	KOLKATA - BRANCH	2.5	N
Shriram General Insurance Premium Payable A/C -L	334027	334027	5	N
Future Generali India Insurance Company Ltd.	000046	Kolkata	25	N
Liberty Videocon General Insurance Co Ltd	301401	301401	20	N





**GENERAL
INSURANCE**

A RELIANCE CAPITAL COMPANY

reliancegeneral.co.in
(Toll Free) 1800 3009
(022) 4890 3009

Iffco Tokio General Insurance Company Ltd	EST031	Kolkata Retail	12.5	N
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3. Conditions forming part of this clause

It is hereby agreed and understood that:

3.1 The Insured in exercise of his option has after having understood the implications, selected the above named lead Insurer and the named Co-insurers vide sr. Nos. of the co- Insurance schedule as in point no.2 under the policy.

3.2 The duties of insured would devolve upon the authorized intermediary licensed by IRDA (referred to as authorised representative here after) where the insured appoints such authorized intermediary to transact on his behalf with the insurer/s.

3.3 It shall be the responsibility of the insured or his authorised representative licensed by IRDA to decide on the panel of co-insurers and their respective shares of the risk here in as set out in co-insurance shareunder paragraph 2 above and communicate the same to all such participating co-insurers, prior to assumption of risk.

3.4 The lead Insurer shall finalise the terms and conditions applicable to the risk in the form of an underwriting slip with a unique code to be handed over to the Insured/Authorised intermediary.

3.5 It shall be the responsibility of the insured or his authorized representative to ensure that all insurers listed in the co-insurance schedule under paragraph 2 above, are fully aware of the terms and conditions of this policy and shall secure their unqualified acceptance of such terms and conditions prior to issuance of cover and inclusion of names of insurers in this co-insurance arrangement.

3.6 During the currency of the policy, if there are any material changes in risk or as changes in original terms and conditions such as variation in Sum Insured, changes in premium charged, extension of policy period, etc., the same shall be communicated by the insured or his authorised representative giving sufficient advance notice of 7 days to the leader as well as all other participating co-insurers listed in the co-insurance schedule under paragraph 2 above and procure confirmation thereon. The endorsement to this effect shall be executed by the lead insurer under advice to all other participating co-insurers.

3.7 The liability of the insurers shall in no case exceed in respect of each item of the sum expressed in the set schedule to be insured thereon or in the all, the total sum insured hereby or sums as may be substituted thereof by endorsement.

3.8 In the event of any of the insurers, chosen by the Insured as per paragraph 3.1 above and listed in the co-insurance schedule, withdrawing from participation in this Policy at any time during its currency after giving due notice of 14 days, the insured shall arrange for an alternative insurer to take up the full share of risk vacated by the existing insurer. In the event of insured failing to do so, the insured shall be considered as his own insurer for such share of risk or part there of which is not taken up by such alternative co-insurer.

3.9 In the event of a claim under this policy, the insured shall give notice of its occurrence to the Lead Insurer with a copy to all the insurers as listed in clause 2 above.

3.10 Upon receipt of such notification of claim, all claim related activities including appointment of surveyors, etc shall be done by the lead insurer who shall decide the admissibility as well as quantum of the claim and the co-insurers shall abide by the same.

3.11 In the event of any claim being value of more than 5 crores the lead insurer can immediately demand and the following co-insurer shall pay the cash call of their proportionate share of loss.

3.12 In all other cases, where the Lead Insurer pays 100% of the assessed loss, the following co-insurer/s shall remit their share of the loss to the Lead Insurers within a maximum period of 21 days from the date on which the Lead Insurer makes the demand. Lead Insurer's declaration that the Claim and the amount there of was in accordance with terms and conditions of the Policy issued shall be considered sufficient by the co-insurers for the purpose of remitting their share of the loss to the Lead Insurer.

3.13 The co-insurers forming part of this agreement shall be entitled to demand and obtain from the Lead Insurer/Intermediaries copies of all policies, endorsements or other claim related documents relevant to this co-insurance clause.

In witness, whereof, this policy has been signed by Reliance General Insurance Company (Lead Insurer) for itself and as authorized agents for other participating insurers named herein

Subject otherwise to the terms, exceptions, conditions and limitations of this policy.

Class of Construction

Warranted that the buildings are not of Kutchha construction consisting of walls and /or roofs of wooden planks/ thatched leaves and / or grass/ hay of any kind bamboo/ plastic cloth / asphalt cloth/ canvas/ tarpaulin and the like.

Transmission and Distribution Lines Exclusion:

This policy does not cover any loss of, destruction of or damage to any kinds of above or below ground conductors (e.g. transmission and distribution lines) including wires, cables, poles, scaffolding, pylons and masts or any property forming a part thereof or connected therewith and including substations and transformer stations unless such conductors for which the insured carries the risk are located no further than 1,500 feet from an insured plant of the insured.

This exclusion also applies to any consequential losses, time element losses or business interruption losses resulting there from including but not limited to increased cost of working.



Reliance General Insurance Company Limited. IRDAI Registration No. 103.

Registered Office: H Bloek, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400710

Corporate Office: Reliance Centre, 4th Floor, South Wing, Off. Western Express Highway, Santacruz (East), Mumbai - 400 055

Corporate Identity No.U66603MH2000PLC128300. UIN No.: IRDAN103P0001V02100001. RGI/MCOM/CO/2111/PS/VER. 1.0/010218

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11/12

This exclusion includes but is not limited to conductors for the transmission or distribution of electrical energy, telephone or telegraphic signals, and all communication signals whether audio or visual.

It is, however, understood and agreed that this exclusion shall not apply to:

- o Cellular Network Package policies other than any network with physical connections like optional fiber cables.
- o Captive Power Plants
- o MD cover for Substations of power companies involved in distribution of Power is allowed for property located on premises owned and/ or controlled and/or managed by the insured.
- o Transmission and distribution lines of standalone power distribution and/or transmission companies are completely excluded.

Sanction Limitation and Exclusion Clause:

No insurer shall be deemed to provide cover and no insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or the United States of America.

Terrorism Damage Exclusion Warranty

This Policy excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this exclusion, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation (s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.

This exclusion also includes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to the above.



Standard Fire And Special Perils

**IFFCO-TOKIO GENERAL INSURANCE CO. LTD**

Regd. Office: IFFCO SADAN, C1 Distt Centre, Saket, New Delhi-110017

Corporate Identification Number (CIN) U74899DL2000PLC107621, IRDA Reg. No. 106

Standard Fire and Special Perils Policy Cum Tax Invoice

Original for Recipient

GST Applicable

Material Damage Schedule

Servicing Office :

ITGI-STRATEGIC BUSINESS UNIT:
KOLKATA9/1, METRO TOWERS, 9TH FLOOR,
1, HO CHI MINH SARANI, KOLKATA
700071

PHN:033-40103100 Fax No-033-40103117

State Code: 19, GSTIN:
19AAACI7573H2Z8

ITGI Policy No.	12166905	Period of insurance :	From 1800 Hrs. of 16/12/2019 To Midnight of 15/12/2020		
Unique Invoice No.	12166905	Date of Issuance	01/01/2020		
Insured's Name :	HIRANMAYEE ENERGY LTD.				
Address:	2ND FLOOR, PLOT NO. X1,2,3, BLOCK-EP, SECTOR-V,, SALT LAKE CITY				
	KOLKATA-700091, Pin Code : 700091				
Insured's GSTIN	19AABCI9477P1ZK				
PAN:		Agent No.:	31000207(31D)		
Perils covered as per SF&SP Policy (As per Wordings attached)		Sum Insured (Rs.)		Premium (Rs.)	
Material Damage		130215454		27418.62	
Terrorism				0.00	
Add-on Cover (As per the policy schedule)				36853.38	
Taxable Value (Rs)				64272.00	
CGST (%)	CGST (Rs)	SGST (%)	SGST (Rs)	IGST (%)	IGST (Rs)
9	5784.48	9	5784.48	18	0
Total Premium Paid (Rs)	75841				

SAC Code	9971
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Coinsurance Details	
Insurance Company	Share(%)
ITGI SHARE	80.00
31-RELIANCE-COO	20.00
Total	100.00%

Name of the Bank / Financial Institution
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Description of Insured Property (Locationwise)				
Risk Location Address	HALDIA, EAST MIDNAPORE, WEST BENGAL, PIN -721604			
Occupancy	Office premises / Meeting Rooms			
Description of Property	Sum Insured (INR)	Floater cover	Escalation	Esc.%
AS PER ANNEXURE ATTACHED	42995336	N	N	0.00%
Add-on Covers				
Description	Sum Insured (INR)			
EQ (Fire & shock) inc Tsunami	42995336			
STFI - Extension	42995336			

Risk Location Address	HALDIA, EAST MIDNAPORE, WEST BENGAL, PIN -721604
Occupancy	Dwellings

Signature invalid

Digitally signed by SUBRATA CHANDAL
Date: 2020.01.01 17:26:32 IST
Reason: Valid Policy Copy
Location: IFFCO Tokio General Insurance Company Ltd, India

27



Description of Property	Sum Insured (INR)	Floater cover	Escalation	Esc.%
OFFICE ASSETS	87220118	N	N	0.00%

Add-on Covers	
Description	Sum Insured (INR)
EQ (Fire & shock) inc Tsunami	87220118
STFI - Extension	87220118

Add-on Covers	
Description	Sum Insured (INR)

Work Premises/ Risk Location	
Code	Risk Location Address
1	HALDIA, EAST MIDNAPORE, WEST BENGAL, PIN -721604

Terrorism Damage Extension	
Description	Sum Insured (INR)

Any Other Additional Risk Information	
Occupancy : Residential cum office premises	
-	
Cover subject to following warranties :	
1.Warranted that no manufacturing or storage activities are carried out in the insured premises.	
2.Kutchra Construction Warranty	
Warranted that no structure of kutchra construction is covered under this policy unless specifically declared and agreed.	
3.No Smoking Warranty	
Warranted that smoking is prohibited in the premises covered under the policy except stipulated area designated for the same.	
4.Basement Warranty	
Warranted that basement, if any, will be used for parking and utilities only. Any other activity unless specifically declared and agreed is excluded from the scope of cover.	
-	



Signature invalid

Digitally signed by SUBRATA KUNDAL
Date: 2020.01.01 17:26:32 IST
Reason: Valid Policy Copy
Location: HFC, Tech General Insurance Company Ltd, India 12166905

Applicable Endorsements/ Clauses	
Code	Clause Description
0003	Arch,Survr,Engg Fee=< 3% Claim
0024	Removal Of Debris upto 1%
0060	Cyber risk exclusion clause
0061	Sanction limitation clause
0008	Designation Of Property Clause
0012	EQ (Fire & shock) with STFI
0034	Terrorism Damage Exclusion



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 Date: 2020.01.01 17:26:32 IST
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Location wise Excess	This Policy does not Cover (Not applicable to Policies Covering Dwellings with Individual Owners)
1.1 Policy Having Sum Insured up to INR 10 Crore per Location 5% of the Claim amount subject to minimum of Rs 10,000/-	
1.2 Policy Having Sum Insured above INR 10 Crore per Location up to INR 100 Crore per Location 5% of the Claim amount subject to minimum of Rs 25,000/-	
1.3 Policy Having Sum Insured above INR 100 Crore per Location up to INR 1500 Crore per Location 5% of the Claim amount subject to minimum of Rs 5,00,000/-	
1.4 Policy Having Sum Insured above INR 1500 Crore per Location up to INR 2500 Crore per Location 5% of the Claim amount subject to minimum of Rs 25,00,000/-	
1.5 Policy Having Sum Insured above INR 2500 Crore per Location 5% of the Claim amount subject to minimum of Rs 50,00,000/-	
This Excess shall apply per event per Insured	
Note: Applicable Excess will be higher of Policy Excess/ Location Excess	

Unique Reference Number (URN)	ITGEST031FI0000088641920
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NOTICE OF LOSS: In the event of loss or damage which may involve a claim under this Insurance, immediate notice thereof and application for survey should be given to the Policy Issuing Office.
The coverage is as per policy wordings / endorsements / clauses attached. Please go through the Policy and in case of any discrepancy, please inform us. Policy is cancelled ab-initio in case of Cheque dishonor.

The Coverage is as Per Policy Wordings/Endorsements/Clauses attached. Please go through the Policy and in case of any discrepancy, please inform us. In case of cheque dishonour, Policy is cancelled ab-initio.

Toll Free : 1-800-103-5499 (24 Hours Toll Free) ; Other : (0124) 428-5499 ; SMS "CLAIM" to 56161 Policy issuing office : Delhi Consolidated Stamp Duty deposited as per the order of Government of National Capital Territory of Delhi	For IFFCO-TOKIO General Insurance Co. Ltd  Authorized Signatory
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Signature invalid

Digitally signed by SUBRATA KUMAR ADAL
Date: 2020.01.01 17:26:32 IST
Reason: Valid Policy Copy
Location: IFFCO-Tokio General Insurance Company Ltd, India 12166905

Standard Fire and Special Perils Policy Wordings

IN CONSIDERATION OF the insured named in the Schedule hereto having paid to the IFFCO-TOKIO General Insurance Company Limited (hereinafter called the Company) the premium mentioned in the said schedule, THE COMPANY AGREES, (subject to the Conditions and Exclusions contained herein or endorsed or otherwise expressed hereon) that if after payment of the premium the Property Insured described in the said Schedule or any part of such Property be destroyed or damaged by any of the perils specified hereunder during the period of insurance named in the said schedule or of any subsequent period in respect of which the Insured shall have paid and the Company shall have accepted the premium required for the renewal of the policy, the Company shall pay to the Insured the value of the Property at the time of the happening of its destruction or the amount of such damage or at its option reinstate or replace such Property or any part thereof:

I.Fire

Excluding destruction or damage caused to the property insured by
(a)(i) its own fermentation, natural heating or spontaneous combustion.
(ii) Its undergoing any heating or drying process.
(b) Burning of property insured by order of any Public Authority.

II.Lightning

III.Explosion / Implosion

Excluding loss, destruction of or damage
(a) to boilers (other than domestic boilers), economizers or other vessels, machinery or apparatus (in which steam is generated), or their contents resulting from their own explosion /implosion
(b) caused by centrifugal forces

IV.Aircraft Damage

Loss, Destruction or damage caused by Aircraft, other aerial or space devices and articles dropped there from excluding those caused by pressure waves.

V.Riot, Strike Malicious Damage

Loss of or visible physical damage or destruction by external violent means directly caused to the property insured but excluding those caused by:
(a) Total or partial cessation of work or the retarding or interruption or cessation of any process or operations or omissions of any kind.
(b) Permanent or temporary dispossession resulting from confiscation, commandeering, requisition or destruction by order of the Government or any lawfully constituted Authority.
(c) Permanent or temporary dispossession of any building or plant or unit or machinery resulting from the unlawful occupation by any person of such building or plant or unit or machinery or prevention of access to the same
(d) Burglary, housebreaking, theft, larceny or any such attempt or any omission of any kind of any person (whether or not such act is committed in the course of a disturbance of public peace) in any malicious act.
If the company alleges that the loss/ damage is not caused by any malicious act, the burden of proving the contrary shall be upon the insured.

Terrorism Damage Exclusion Warranty

This Policy excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.
For the purpose of this exclusion, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.
This exclusion also includes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to the above.

VI.Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood and Inundation

Loss, destruction or damage directly caused by Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood or Inundation excluding those resulting from earthquake, Volcanic eruption, or other convulsions of nature. (Wherever earthquake cover is given as an add on cover all the words excluding those resulting from earthquake volcanic eruption or other convulsions of nature shall stand deleted).

VII.Impact Damage

Loss of or visible physical damage or destruction caused to the property insured due to impact by any Rail/Road vehicle or animal by direct contact not belonging to or owned by
(a) the Insured or any occupier of the premises or
(b) Their employees while acting in the course of their employment.

VIII Subsidence and Landslide Including Rock slide

Loss, Destruction or damage caused by Subsidence of part of the site on which the property stands or Land slide/Rock slide excluding:
(a) the normal cracking, settlement or bedding down of new structures
(b) the settlement or movement of made up ground
(c) coastal or river erosion
(d) defective design or workmanship or use of defective materials
(e) Demolition, construction, structural alterations or repair of any property or groundwork or excavations

IX. Bursting and /Or Overflowing Of Water Tanks, Apparatus and Pipes

X. Missile Testing Operations

XI.Leakage from Automatic Sprinkler Installations

Excluding loss, destruction or damage caused by
(a) Repairs or alterations to the buildings or premises,
(b) Repairs, Removal or Extension of the Sprinkler Installation
(c) Defects in construction known to the Insured.



Signature invalid

Digitally signed by SUBRATA CHANDAL
Date: 2020.01.01 17:26:32
Reason: Valid Policy Copy
Location: IFFCO-TOKIO General Insurance Company Ltd, India 12166905

XII. Bush Fire

Excluding loss, destruction or damage caused by Forest Fire.

PROVIDED that the liability of the Company shall in no case exceed in respect of each item the sum expressed in the said Schedule to be insured thereon or in the whole the total Sum Insured hereby or such other sum or sums as may be substituted there for by the memorandum hereon or attached hereto signed by or on behalf of the Company.

(A) General Exclusion

Excess: This Policy does not cover (not applicable to policies covering dwellings with individual owners)

- 1.1. Policies having Sum Insured up to INR 10 cr per location. 5% of claim amount subject to a minimum of Rs 10,000/-
- 1.2. Policies having Sum Insured above INR 10 cr per location up to INR 100 cr per location. 5% of claim amount subject to a minimum of INR 25,000
- 1.3. Policies having Sum Insured above INR 100 cr and up to INR 1500 cr per location. 5% of claim amount subject to a minimum of INR 5 lakhs
- 1.4. Policies having Sum Insured above INR 1500 Cr and up to INR 2500 cr per location. 5% of claim amount subject to a minimum of INR 25 lakhs
- 1.5. Policies having Sum Insured above INR 2500 Cr per location. 5% of claim amount subject to a minimum of INR 50 lakhs

The Excess shall apply per event per insured which ever is applicable.

Loss, destruction or damage caused by war, invasion, act of foreign enemy hostilities or war like operations (whether war be declared or not), civil war, mutiny, civil commotion assuming the proportions of or amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power.

3. Loss, destruction or damage directly or indirectly caused to the property insured by

- a) ionizing radiation's or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel
- b) the radioactive toxic, explosives or other hazardous properties of any explosive nuclear assembly or nuclear component thereof

4. Loss, destruction or damage caused to the insured property by pollution or contamination excluding

- a) pollution or contamination which itself results from a peril hereby insured against
- b) any peril hereby insured against which itself results from pollution or contamination

5. Loss, destruction or damage to bullion or unset precious stones, any curios or works of art for an amount exceeding Rs.10, 000/-, goods held in trust or on commission, manuscripts, plans, drawings, securities, obligations or documents of any kind, stamps, coins or paper money, cheques, books of accounts or other business books, computer systems records, explosives unless otherwise expressly stated in the policy.

6. Loss, destruction or damage to the stocks in Cold Storage premises caused by change of temperature.

7. Loss, destruction or damage to any electrical machine, apparatus, fixture, or fitting arising from or occasioned by over-running, excessive pressure, short circuiting, arcing, self heating or leakage of electricity from whatever cause (lightning included) provided that this exclusion shall apply only to the particular electrical machine, apparatus, fixture or fitting so affected and not to other machines, apparatus, fixtures or fittings which may be destroyed or damaged by fire so set up.

8. Expenses necessarily incurred on (i) Architects, Surveyors and Consulting Engineer's Fees and (ii) Debris Removal by the insured following a loss, destruction or damage to the Property insured by an insured peril in excess of 3% and 1% of the claim amount respectively.

9. Loss of earnings, loss by delay, loss of market or other consequential or indirect loss or damage of any kind or description whatsoever.

10. Loss or damage by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by operation of any perils covered.

11. Loss by theft during or after the occurrence of any insured peril except as provided under Riot, Strike, Malicious and Terrorism Damage cover.

12. Any Loss or damage occasioned by or through or in consequence directly or indirectly due to earthquake, Volcanic eruption or other convulsions of nature.

13. Loss or damage to property insured if removed to any building or place other than in which it is herein stated to be insured, except machinery and equipment temporarily removed for repairs, cleaning, renovation or other similar purposes for a period not exceeding 60 days.

14. It is understood and agreed that this insurance policy shall not be deemed to provide cover and shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provisions of such cover, payment of such claim or provision of such benefit would expose the insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America."

(B) General Conditions

1. THIS POLICY shall be voidable in the event of mis-representation, mis-description or non disclosure of any material particular.

2. All insurances under this policy shall cease on expiry of seven days from the date of fall or displacement of any building or part thereof or of the whole or any part of any range of buildings or of any structure of which such building forms part. PROVIDED such a fall or displacement is not caused by insured perils, loss or damage by which is covered by this policy or would be covered if such building, range of buildings or structure were insured under this Policy. Notwithstanding the above, the Company subject to an express notice being given as soon as possible but not later than seven days of any such fall or displacement may agree to continue the insurance subject to revised rates, terms and conditions as may be decided by it and occurrence confirmed in writing to this effect.

3. Under any of the following circumstances the insurance ceases to attach as regards the property affected unless the Insured, before the occurrence of any loss or damage, obtains the sanction of the Company signified by endorsement upon the policy by or on behalf of the Company:-

- a) If the trade or manufacture carried on be altered, or if the nature of the occupation of or other circumstances affecting the building insured or containing the insured property be changed in such a way as to increase the risk of loss or damage by Insured Perils.
- b) If the building insured or containing the insured property becomes unoccupied and so remains for a period of more than 30 days. For Dwellings rated under section III of AIFT this condition 3(b) stands deleted.
- c) If the interest in the property passes from the insured otherwise than by will or operation of law.

4. This insurance does not cover any loss or damage to property which, at the time of the happening of such loss or damage, is insured by or would, but for the existence of this Policy, be insured by any marine policy or policies except in respect of any excess beyond the amount which would have been payable under the marine policy or policies had this insurance not been effected.

5. This insurance may be terminated at any time at the request of the Insured, in which case the Company will retain the premium at customary short period rate for the time the policy has been in force. This insurance may also at any time be terminated at the option of the Company, on 15 days notice to that effect being given to the Insured, in which case the Company shall be liable to repay on demand a ratable proportion of the premium for the unexpired term from the date of the cancellation.

6. (i) On the happening of any loss or damage the Insured shall forthwith give notice thereof to the Company and shall within 15 days after the loss or damage, or such further time as the Company may in writing allow in that behalf, deliver to the Company

(a) A claim in writing for the loss or damage containing as particular an account as may be reasonably practicable of all the several articles or items or property damaged or destroyed, and of the amount of the loss or damage thereto respectively, having regard to their value at the time of the loss or damage not including profit of any kind.

Particulars of all other insurances, if any: The Insured shall also at all times at his own expense produce, and give to the Company, all such further particulars, plans, specification, books, vouchers, invoices, duplicates or copies thereof, documents, investigation reports (internal/external), proofs and information with respect to the claim and the origin and cause of the loss and the circumstances under which the loss or damage occurred, and any matter touching the liability or the amount of the liability of the Company as may be reasonably required by or on behalf of the Company together with a declaration on oath or in other legal form of the truth of the claim and of any matters connected therewith.

No claim under this policy shall be payable unless the terms of this condition have been complied with.

Signature invalid

Digitally signed by SUBRATA KUMAR DAL
Date: 2020.01.01 17:26:33
Reason: Valid Policy Copy
Location: FFCO, Tokio General Insurance Company Ltd, India 12166905



(ii) In no case whatsoever shall the Company be liable for any loss or damage after the expiry of 12 months from the happening of the loss or damage unless the claim is the subject of pending action or arbitration, it being expressly agreed and declared that if the Company shall disclaim liability for any claim hereunder and such claim shall not within 12 calendar months from the date of the disclaimer have been made the subject matter of a suit in a court of law then the claim shall for all purposes be deemed to have been abandoned and shall not thereafter be recoverable hereunder.

7. On the happening of loss or damage to any of the property insured by this policy, the Company may

- a) enter and take and keep possession of the building or premises where the loss or damage has happened.
- b) take possession of or require to be delivered to it any property of the Insured in the building or on the premises at the time of the loss or damage.
- c) keep possession of or require to be delivered to it any property of the Insured in the building or on the premises at the time of the loss or damage.
- d) keep possession of any such property and examine, sort, arrange, remove or otherwise deal with the same.
- e) sell any such property or dispose of the same for account of whom it may Concern.

The powers conferred by this condition shall be exercisable by the Company at any time until notice in writing is given by the insured that he makes no claim under the policy, or if any claim is made, until such claim is finally determined or withdrawn, and the Company shall not by any act done in the exercise or purported exercise of its powers hereunder, incur any liability to the Insured or diminish its rights to rely upon any of the conditions of this Policy in answer to any claim.

If the Insured or any person on his behalf shall not comply with the requirements of the Company or shall hinder or obstruct the Company, in the exercise of its powers hereunder, all benefits under this policy shall be forfeited.

The Insured shall not in any case be entitled to abandon any property to the Company whether taken possession of by the Company or not.

8. If the claim be in any respect fraudulent, or if any false declaration be made or used in support thereof or if any fraudulent means or devices are used by the Insured or any one acting on his behalf to obtain any benefit under the Policy or if the loss or damage be occasioned by the willful act, or with the connivance of the Insured, all benefit under this Policy shall be forfeited.

9. If the Company at its option, reinstate or replace the Property damaged or destroyed, or any part thereof, instead of paying the amount of the loss or damage, or join with any other Company or insurer(s) in so doing, the Company shall not be bound to reinstate exactly or completely but only as circumstances permit and in reasonably sufficient manner, and in no case shall the Company be bound to expend more in reinstatement than it would have cost to reinstate such property as it was at the time of the occurrence of such loss or damage nor more than the sum insured by the Company thereon. If the Company so elect to reinstate or replace any property the Insured shall at his own expense furnish the Company with such plans, specifications, measurements, quantities and such other particulars as the Company may require, and no acts done, or caused to be done, by the Company with a view to reinstatement or replacement shall be deemed an election by the Company to reinstate or replace.

10. If the Property hereby insured shall at the breaking out of any fire or at the commencement of any destruction of or damage to the property by any other peril hereby insured against be collectively of greater value than the sum insured thereon, then the Insured shall be considered as being his own insurer for the difference and shall bear a rateable proportion of the loss accordingly. Every item, if more than one, of the Policy shall be separately subject to this condition.

11. If at the time of any loss or damage happening to any property hereby insured there be any other subsisting insurance or insurances, whether effected by the insured or by any other person or persons covering the same property, this Company shall not be liable to pay or contribute more than its rateable proportion of such loss or damage.

12. The Insured shall at the expense of the Company do and concur in doing, and permit to be done, all such acts and things as may be necessary or reasonably required by the Company for the purpose of enforcing any right and remedies or of obtaining relief or indemnity from other parties to which the Company shall be or would become entitled or subrogated, upon its paying for or making good any loss or damage under this policy, whether such acts and things shall be or become necessary or required before or after his indemnification by the Company.

13. If any dispute or difference shall arise as to the quantum to be paid under This Policy (liability being otherwise admitted) such difference shall independently of all other questions be referred to the decision of a sole arbitrator to be appointed in writing by the parties to or if they cannot agree upon a single arbitrator within 30 days of any part of invoking arbitration, the same shall be referred to a panel of three arbitrators, comprising of two arbitrators, one to be appointed by each of the parties to the dispute/difference and the third arbitrator to be appointed by such two arbitrators and arbitration shall be conducted under and in accordance with the provision of the Arbitration and Conciliation Act, 1996

14. Every notice and other communication to the Company required by these conditions must be written or printed.

15. At all times during the period of insurance of this Policy the insurance cover will be maintained to the full extent of the respective sum insured in consideration of which upon the settlement of any loss under this policy, pro-rata premium for the unexpired period from the date of such loss to the expiry of period of insurance for the amount of such loss shall be payable by the insured to the Company.

The additional premium referred above shall be deducted from the net claim amount payable under the policy. This continuous cover to the full extent will be available notwithstanding any previous loss for which the company may have paid hereunder and irrespective of the fact whether the additional premium as mentioned above has been actually paid or not following such loss. The intention of this condition is to ensure continuity of the cover to the insured subject only to the right of the company for deduction from the claim amount, when settled, of pro-rata premium to be calculated from the date of loss till expiry of the policy.

Notwithstanding what is stated above, the Sum Insured shall stand reduced by the amount of loss in case the insured immediately on occurrence of the loss exercises his option not to reinstate the sum insured as above.



Signature invalid

Digitally signed by SUBRATA KUMAR ADAL

Date: 2020.01.01 17:26:33 IST

Reason: Valid Policy Copy

Location: KFCO, Kolkata, India, Base Company Ltd, India 12166905

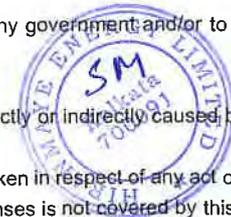
Applicable Endorsements/ Clauses Wordings	
Code	Clause Description
0003	<p>Architects, Surveyors And Consulting Engineers Fee (up to 3% of the claim amount) Architects, Surveyors And Consulting Engineer's Fee (upto 3% of the claim amount) It is hereby declared and understood that the expenses incurred towards Architects, Surveyors and Consulting Engineers fees for plans, specification tenders, quantities and services in connection with the superintendence of the reinstatement for the Building, machinery, Accessories and equipment insured under this policy is covered upto 3% of the adjusted loss, but it is understood that this does not include any costs in connection with the preparation of the Insured's claim or estimate of loss in the event of damage by insured perils.</p>
0024	<p>Removal Of Debris Clause (upto 1% of the claim amount) Removal Of Debris Clause (upto 1% of the claim amount) It is hereby declared and agreed that the expenses incurred upto 1% of the claim amount is included in the sum insured on: (a)Removal of debris from the premises of the Insured; (b)Dismantling or demolishing; (c) Shoring up or propping. Note: (b) & (c) are not applicable when neither building nor machinery are covered.</p>
0060	<p>Cyber risk exclusion clause Cyber risk exclusion clause</p> <p>1.Electronic Data Exclusion</p> <p>Notwithstanding any provision to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows:- a)This Policy does not insure, loss, damage, destruction, distortion, erasure, corruption or alteration of ELECTRONIC DATA from any cause whatsoever (including but not limited to COMPUTER VIRUS) or loss of use, reduction in functionality, cost, expense of whatsoever nature resulting therefrom, regardless of any other cause or event contributing concurrently or in any other sequence to the loss. ELECTRONIC DATA means facts, concepts and information converted to a form useable for communications, interpretation or processing by electronic and electromechanical data processing or electronically controlled equipment and includes programmes, software, and other coded instructions for the processing and manipulation of data or the direction and manipulation of such equipment. COMPUTER VIRUS means a set of corrupting, harmful or otherwise unauthorised instructions or code including a set of maliciously introduced unauthorised instructions or code, programmatic or otherwise, that propagate themselves through a computer system or network of whatsoever nature. COMPUTER VIRUS includes but is not limited to 'Trojan Horses', 'worms' and 'time or logic bombs'. b)However, in the event that a peril listed below results from any of the matters described in paragraph a) above, this Policy, subject to all its terms, conditions and exclusions will cover physical damage occurring during the Policy period to property insured by this Policy directly caused by such listed peril. Listed Perils - Fire,Explosion.</p> <p>2.Electronic Data Processing Media Valuation</p> <p>Notwithstanding any provision to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows:- Should electronic data processing media insured by this Policy suffer physical loss or damage insured by this Policy, then the basis of valuation shall be the cost of the blank media plus the costs of copying the ELECTRONIC DATA from back-up or from originals of a previous generation. These costs will not include research and engineering nor any costs of recreating, gathering or assembling such ELECTRONIC DATA. If the media is not repaired, replaced or restored the basis of valuation shall be the cost of the blank media. However this Policy does not insure any amount pertaining to the value of such ELECTRONIC DATA to the Assured or any other party, even if such ELECTRONIC DATA cannot be recreated, gathered or assembled.</p>

Signature invalid

Digitally signed by SUBRATA KANDAL
Date: 2020.01.01 17:26:33 IST
Reason: Valid Policy Copy
Aetion Insurance Co. Tech. General Insurance Company Ltd, India 12166905



0061	<p>Sanctions Limitation and Exclusions Clause Sanctions Limitation and Exclusions Clause</p> <p>It is understood and agreed that this insurance policy shall not be deemed to provide cover and shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provisions of such cover, payment of such claim or provision of such benefit would expose the insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.</p>
0008	<p>Designation Of Property Clause Designation Of Property Clause</p> <p>For all purpose of determining, where necessary, the item under which any property is insured, the insurers agree to accept the designation under which the property has been entered in the Insured's books.</p>
0012	<p>Earthquake (Fire and Shock) With STFI Inclusion Clause Earthquake (Fire and Shock) With STFI Inclusion Clause</p> <p>In consideration of the payment by the Insured to the Company of the sum of Rs (as stated in the policy schedule) additional premium, it is hereby agreed and declared that notwithstanding anything stated in the printed exclusions of this policy to the contrary, this Insurance is extended to cover loss or damage (including loss or damage by fire) to any of the property Insured by this policy occasioned by or through or in consequence of earthquake including flood or overflow of the sea, lakes, reservoirs and rivers and/or Landslide/Rockslide resulting there from. Provided always that all the conditions of this policy shall apply (except in so far as they may be hereby expressly varied) and that any reference therein to loss or damage by fire shall be deemed to apply also to loss or damage directly caused by any of the perils which this insurance extends to include by virtue of this endorsement.</p> <p>Special conditions</p> <ol style="list-style-type: none"> 1.Excess Clause: as shown in the schedule. 2.Extension cover shall be granted only if the entire property in one complex/compound/location covered under the policy is extended to cover this risk and the Sum Insured for this extension is identical to the sum Insured against the risk covered under main policy except for the value of the plinth and foundations of the building(s).. 3.Onus of proof In the event of the Insured making any claim for loss or damage under this policy he must (if so required by the Company) prove that the loss or damage was occasioned by or through or in consequence of earthquake.
0034	<p>Terrorism Damage Exclusion Clause Terrorism Damage Exclusion Clause</p> <p>Notwithstanding any provision to the contrary within this insurance it is agreed that this insurance excludes loss, damage cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.</p> <p>For the purpose of this endorsement an act of terrorism means an act, including but not limited to the use of force or violence and / or the threat thereof, of any person or group(s) of persons whether acting alone or on behalf of or in connection with any organization(s) or government(s), committed for political, religious, ideological or similar purpose including the intention to influence any government and/or to put the public, or any section of the public in fear.</p> <p>The Warranty also excludes loss, damage, cost or expenses of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to action taken in respect of any act of terrorism.</p> <p>If the Company alleges that by reason of this exclusion, any loss, damage, cost or expenses is not covered by this insurance the burden of proving the contrary shall be upon the insured.</p> <p>In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.</p>



Signature invalid

Digitally signed by SUBRATA KANDAL
Date: 2020.01.01 17:26:33 IST
Reason: Valid Policy Copy
Location: HFCO, Tokio Marine Insurance Co. Ltd., India 12166905

Electronic Equipment Insurance Policy Schedule

IFFCO - TOKIO GENERAL INSURANCE CO. LTD

Regd. Office: IFFCO SADAN,C1 Distt Centre,Saket,New Delhi- 110017

Electronic Equipment Insurance Policy Schedule

Cum Tax Invoice

ORIGINAL FOR RECIPIENT

GST Applicable



Servicing Office:

9/1, METRO TOWERS, 9TH FLOOR,
1,HO CHI MINH SARANI, KOLKATA 700071

PHN:033-40103100 Fax No-033-40103117

State Code: 19 , GSTIN: 19AAACI7573H2Z8

General Insurance Services:- 9971

Insured's name:	HIRANMAYEE ENERGY LTD.			Unique Invoice No.	32129985
Address:	2ND FLOOR, PLOT NO. X1,2,3 BLOCK-EP, SECTOR-V, SALT LAKE CITY KOLKATA-700091			Policy No.....	: J2129985
	RAJARHAT GOPALPUR (M)	WEST BENGAL	Pincode: 700091	Date of Issuance	: 24/01/2020
State Code:	19	Country Name: India	GSTIN: 19AAACI9477P1ZK	Policy effective from 1800 hrs	16/12/2019
Phone Number:		C/N No:	Agent No : 31000207 31D	To MidNight	15/12/2020

Co-Insurance Details

Name	Type	Percent
ITGI	L	80.00
31-RELIANCE-COO	F	20.00

	Taxable Value	CGST	SGST/UTGST	IGST	CESS
Percentage		9.00	9.00	0.00	0.00
Amount	19621.59	1765.94	1765.94	0.00	0.00
Total Value					23153.47

Name of the Bank / Financial Institution	
Premises / Work Address	Haldia, East Midnapore, West Bengal, Pin-721604

Section I - Equipments

S.no	Description of Item	Sum Insured
1	As per annexure attached	9571509
Total Sum Insured - Section I		9571509

Section II - External Data Media

S.no	Description of Item	Sum Insured
1		0
2		0
3		0

Section III - Increased Cost of Workings

S.no	Description of Item	Sum Insured
1		0

Validity unknown

Digitally signed by SUBRATA MONDAL
Date: 2020.01.24 17:53:07 IST
Reason: Valid Policy Copy
Location: IFFCO Tokio General Insurance Company Ltd, India



Attaching to and forming part of Policy Number 32129985

'Show Signature Properties'-->Click on 'Show signer's Certificate'-->Go to Tab 'Trust'-->Click on 'Add to Trusted Certificates'-->Click on 'OK'-->Click on 'Close'

Additional Details / Clauses / Endorsements / Warranties

List of Equipment Details :- As per annexure attached

* Policy is subject to Sanctions Limitation and Exclusion

Clause.

* Policy is subject to Cyber risk exclusion clause.

Policy is Subject to following Clauses/ Endorsements/Warranties

Code	Endorsements/ Clauses / Add Ons
A013	Cyber risk exclusion clause
A014	Sanctions Limitation and Exclusion Clause

Excess - As applicable (Normal Excess - The following Excess will apply)

For Section - I (Equipments)

a) For equipments with value upto Rs. 1 lakh	
i)Equipments (other than Winchester Drive)	5% of claim amount subject to a minimum of Rs. 1,000/-
ii)Winchester Drive&/or Hard Disc Drive	10% of claim amount subject to a minimum of Rs. 2,500/-
b) For equipments with value more than Rs. 1 lakh	
i)Equipments (other than Winchester Drive)	5% of claim amount subject to a minimum of Rs. 2,500/-
ii)Winchester Drive	25% of claim amount subject to a minimum of Rs. 10,000/-
In case of computers, the term equipment shall include the entire computer system comprising of CPU, Key boards, Monitors, Printers, Stabilizers, UPS, System Software etc.	
i)Personal Computer	5% of claim amount subject to a minimum of Rs. 2,500/-

For Section - II (External Data Media)

i)For equipments with values upto Rs.1 lakh	5 % of the claim amount subject to a minimum of Rs.1,000/-
For equipments with values more than Rs.1 lakh	5 % of the claim amount subject to a minimum of Rs.2,500/-

For Section- III (Increased cost of working)

Indemnity period in weeks	Upto 12	26	40	52
Time Excess (Computer working hours)	96 Hrs	168 Hrs	336 Hrs	672 Hrs

Note - 1 week = 7 days, 1 day = 24 computer working hours

The coverage is as per Electronic Equipment Insurance Policy wordings / endorsements / clauses printed herein or attached hereto. Please go through the Policy and

in case of any discrepancy, please inform us. In case of cheque dishonour, policy stands cancelled ab-intio.

Toll Free : 1-800-103-5499 ; Other : (0124) 428-5499 ; SMS "claim" to 56161

Service Tax No : AAACI7573HST001

Policy Issuing Office: Delhi

Consolidated Stamp Duty deposited as per the order of Government of National Capital Territory of Delhi



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Date: 2020.01.24 17:53:07 IST
Reason: Valid Policy Copy
Location: IFFCO Tokio General Insurance Company Ltd, India

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'Show Signature Properties' -> Click on 'Show signer's Certificate' -> Go to Tab 'Trust' -> Click on 'Add to Trusted Certificates' -> Click on 'OK' -> Click on 'Close'

Electronic Equipment Insurance Policy Wordings

WHEREAS the Insured named in the Schedule hereto has made to IFFCO TOKIO GENERAL INSURANCE COMPANY LIMITED, (hereinafter called 'Company') a written proposal by completing questionnaire, which together with any other statement made in writing by the Insured for the purpose of this Policy is deemed to be incorporated herein.

NOW THIS POLICY OF INSURANCE WITNESSETH that subject to and/or in consideration of the Insured having paid to the Company the premium mentioned in the Schedule and subject to the terms, exclusions, conditions and provisions contained herein or endorsed hereon the Company will indemnify the Insured in the manner and to the extent hereinafter provided.

This Policy shall apply to the Insured items only after successful completion of their performance/acceptance test whether they are at work or at rest or being dismantled for the purpose of cleaning or overhauling or in the course of aforesaid operations themselves or when being shifted within the premises or during subsequent re-erection.

The liability of the Company for any one item of the Insured property shall not exceed in aggregate in any one period of Insurance the sum insured set against such items in the attached Schedule(s) unless the Sum Insured under such item is reinstated after occurrence of a claim for balance period.

General Exclusions -

The Company will not indemnify the Insured in respect of loss, damage or liability directly caused by or arising out of or aggravated by -

a)War, Invasion, Act of foreign Enemy, Hostilities or War Like operations (whether war be declared or not), Civil War, Rebellion Revolution, Insurrection Mutiny, Civil Commotion, Confiscation, Commandeering a Group of Malicious persons or persons acting on behalf of or in connection with any political organization, requisition or destruction or damage by order of any government de-jure or de-facto or any public, municipal or local authority.

b)Nuclear Reaction, Nuclear radiation or radioactive contamination.

c)Willful act or willful negligence of the Insured or his representative.;

d)Cessation of work whether total or partial.

e)Cost Incurred/time involved in the movement of machinery and/or any other property and/or personnel outside the territorial limits of India other than the cost of delivery of replacements for machinery lost or damaged.

f)Derangement of the Insured property not accompanied by damage otherwise covered by this policy.

g)Loss of or damage to the property covered under this policy falling under the terms of the Maintenance Agreement.

h)Loss destruction or damage directly occasioned by pressure wave caused by aircraft and other aerial devices traveling at Sonic or Supersonic speeds.

i)Terrorism Damage Exclusion Warranty:

This Policy excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this exclusion, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.

This exclusion also includes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to the above.

General Conditions -

The due observance and fulfillment of the terms of this Policy in so far as they relate to anything to be done or complied with by the Insured and the truth of the statements and answers in the questionnaire and proposal made by the Insured shall be a condition precedent to any liability of the Company.

The schedule and the section(s) shall be deemed to be incorporated in and form part of this policy and expression "this policy" wherever used in this contract shall be read as including the Schedule and the Section(s). Any word or expression to which a specific meaning has been attached in any part of this Policy or of the Schedule or of the Section(s) shall bear such meaning wherever it may appear.

The Insured shall at his own expense take all reasonable precautions and comply with all reasonable recommendations of the company to prevent loss, damage or liability and comply with statutory requirements and manufacturers recommendations.

a)Representatives of the Company shall at any reasonable time have the right to inspect and examine the risk and the Insured shall provide the representatives of the company with all details and information necessary for the assessment of the risk.



Validity unknown

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Date: 2020.01.24 17:53:08 IST
Reason: Valid Policy Copy
Location: IFFCO Tokio General Insurance Company Ltd, India

Attaching to and forming part of Policy Number 32129985

'Show Signature Properties'-->Click on 'Show signer's Certificate'-->Go to Tab 'Trust'-->Click on 'Add to Trusted Certificates'-->Click on 'OK'-->Click on 'Close'

38

b)The Insured shall immediately notify the Company by Telegram and in writing of any material change in the risk and cause at his own expense such additional precautions to be taken as circumstances may require to ensure safe operation of the Insured items and the scope of cover and/or premium shall, if necessary, be adjusted accordingly.

No material alteration shall be made or admitted by the Insured whereby the risk is increased unless the continuance of the Insurance be confirmed in writing by the Company.

Duties Following an Accident-

In the event of any occurrence which might give rise to a claim under this

Policy, the Insured shall-

- a)Immediately notify the Company by telephone or telegram as well as in writing giving an indication as to the nature and extent of loss or damage;
- b)Take all steps within his power to minimize the extent of the loss or damage;
- c)Preserve the parts affected and make them available for inspection by a representative or Surveyor of the Company;
- d)Furnish all such information and documentary evidence as the Company may require;
- e)Inform the police authorities in case of loss or damage due to theft or burglary.

The Company shall not in any case be liable for loss, damage or liability of which no notice has been received by the Company within 14 days of its occurrence.

Upon notification being given to the Company under this condition, the Insured may carry out the repair or replacement of any minor damage not exceeding Rs.5,000/- provided that the carrying out of such repairs without prejudice to any question of liability of the Company and that any damaged part requiring replacement is kept for inspection by the Company, but in all other cases a representative shall have the opportunity of inspecting the loss or damage before any repairs or alterations are effected.

The liability of the Company under this Policy in respect of any item sustaining damage shall cease if said item is kept in operation after a claim without being repaired in the satisfaction of the Company or if temporary repairs are carried out without the Company's consent.

Recourse-

The Insured shall at the expense of the Company do and concur in doing and permit to be done all such acts and things as may be necessary or required by the Company in the interest of any rights or remedies, or of obtaining relief or indemnity from parties (other than those insured under this Policy) to which the Company shall be or would become entitled or subrogated upon their paying for or making good any loss or damage under this Policy, whether such acts and things shall be or become necessary or required before or after the Insured's indemnification by the Company.

Arbitration-

If any dispute or difference shall arise as to the quantum to be paid under the policy (liability being otherwise admitted) such difference shall independently of all other questions be referred to the decision of a sole arbitrator to be appointed in writing by the parties to or if they cannot agree upon a single arbitrator within 30 days of any party invoking arbitration the same shall be referred to a panel of three arbitrators, comprising of two arbitrators, one to be appointed by each of the parties to the dispute/ difference and the third arbitrator to be appointed by such two arbitrators and arbitration shall be conducted under and in accordance with the provisions of The Arbitration and Conciliation Act, 1996.

It is clearly agreed and understood that no difference or dispute shall be referable to arbitrations as herein before provided, if the Company has disputed or not accepted liability under or in respect of this policy.

It is hereby expressly stipulated and declared that it shall be a condition precedent to any right of action or suit upon this policy that award by such arbitrator/ arbitrators of the amount of the loss or damage shall be first obtained.

Fraudulent Claims-

If a claim is in any respect fraudulent, or if any false declaration is made or used in support thereof, or if any fraudulent means or devices are used by the Insured or anyone acting on his behalf to obtain any benefit under this Policy, or if a claim is made and rejected and no action or suit is commenced within three months after such rejection or, in case of arbitration taking place as provided therein, within three months after the Arbitrator or Arbitrators or Umpire have made their award, all benefit under this Policy shall be forfeited.

Other Insurance-

If at the time any claim arises under this Policy there be any other Insurance covering the same loss, damage or liability the Company shall not be liable to pay or contribute more than their rateable proportion of any claim for such loss, damage or liability.

Termination of Insurance

This Insurance may be terminated at any time at the request of the Insured; in which case the Company will retain the premium calculated at the customary short



Validity unknown

Digitally signed by SUBRATA MONDAL
Date: 2020.01.24 17:53:08 IST
Reason: Valid Policy Copy
Location: IFFCO Tokio General Insurance Company Ltd, India

Attaching to and forming part of Policy Number 32129985

'Show Signature Properties'-->Click on 'Show signer's Certificate'-->Go to Tab 'Trust'-->Click on 'Add to Trusted Certificates'-->Click on 'OK'-->Click on 'Close'

39

period rate for the time the Policy has been in force. This insurance may also at any time be terminated at the option of the Company, on 15 days notice to that effect being given to the Insured, in which case the Company shall be liable to repay on demand a ratable proportion of the premium for the unexpired term from the date of the cancellation.

SECTION I - EQUIPMENTS -

All Electronic equipments like Computers, Medical, Biomedical, Micro- processors; Audio/Visual equipments including the value of Systems Software may be covered under Electronic Equipment Policy. The term equipment shall include the entire computer system consisting of CPU, Keyboards, Monitors, Printers, Stabilizers, UPS, and System Software etc.

Dish Antenna is excluded from the scope of cover under this policy. Further portable Electronic Equipments like notebook, lap top computer, sonography are also excluded under EEI Policy.

Scope of cover -

The Company hereby agrees with the insured (subject to the exclusions & conditions contained herein or endorsed hereon) that if at any time during the period of Insurance stated in the schedule or during any subsequent period for which the insured pays and the Company may accept the premium for the renewal of this Policy, the items or any part thereof entered in the Schedule shall suffer any unforeseen and sudden physical loss or damage from any cause, other than those specifically excluded, in a manner necessitating repair or replacement, the Company will indemnify the Insured in respect of such loss or damage as hereinafter provided by payment in cash, replacement or repair (at their own option) up to an amount not exceeding in any one year of insurance in respect of each of the items specified in the Schedule the sum set opposite thereto and not exceeding in all the total sum expressed in the Schedule as insured hereby.

Special Exclusion To Section - I

The Company shall not, however, be liable for -

- a) the Excess stated in the Schedule to be borne by the Insured in any one occurrence; if more than one item is lost or damaged in one occurrence, the insured shall not, however, be called upon to bear more than the highest single Excess applicable to such items
- b) loss or damage caused by any faults or defects existing at the time of commencement of the present insurance within the knowledge of the insured, or his representatives, whether such faults or defects were known to the company or not;
- c) loss or damage as a direct consequence of the continual influence of operation (e.g. wear and tear, cavitations, erosion, corrosion, incrustation) or of gradual deterioration due to atmospheric conditions;
- d) any costs incurred in connection with the elimination of functional failures unless such failures were caused by an indemnifiable loss of or damage to the insured items;
- e) any costs incurred in connection with the maintenance of the insured items, such exclusion also applying to parts exchanged in the course of such maintenance operations;
- f) loss or damage for which the manufacturer or supplier of the insured items is responsible either by law or under contract;
- g) loss of or damage to rented or hired equipment for which the owner is responsible either by law or under a lease and/or maintenance agreement;
- h) consequential loss or liability of any kind or description;
- i) loss of or damage to bulbs, valves, tubes, ribbons, fuses, seals, belts, wires, chains, rubber tyres, exchangeable tools, engraved cylinders, objects made of glass, porcelain or ceramics sieves or fabrics, or any operating media (e.g. lubricating oil, fuel, chemicals);
- j) aesthetic defects, such as scratches on painted polished or enameled surfaces.

In respect of the parts mentioned under i) and j) above the Company shall be liable to provide compensation in the event that such parts are affected by an indemnifiable loss or damage to the insured items.

k) Value of "System Software" which is integral to the built-in - software only could be included under Section-1. The "Application Software" being external cannot be included under Section-I of Schedule of EEI policy.

Provisions Applying to Section - I

Sum Insured â€"

It is a requirement of this insurance that the Sum Insured shall be equal to the cost of replacement of the insured property by new property of the same kind and same capacity, which shall mean its replacement cost including freight, dues and customs duties, if any and erection costs.

The sum insured of the equipment insured under this section shall include the value of "System Software".

Basis of Indemnity -

a) In cases where damage to an insured item can be repaired the Company will pay expenses necessarily incurred to restore the damaged machine to its former



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40

state of serviceability plus the cost of dismantling and re-erection incurred for the purpose of effecting the repairs as well as ordinary freight to and from a repair-shop customs duties and dues if any, to the extent such expenses have been included in the Sum Insured. If the repairs are executed at a workshop owned by the Insured, the Company will pay the cost of materials and wages incurred for the purpose of the repairs plus a reasonable percentage to cover overhead charges.

No deduction shall be made for depreciation in respect of parts replaced, except those with limited life, but the value of any salvage will be taken into account. If the cost of repairs as detailed hereinabove equals or exceeds the actual value of the machinery insured immediately before the occurrence of the damage, the settlement shall be made on the basis provided for in (b) below.

b) In cases where an insured item is destroyed, the Company will pay the actual value of the item immediately before the occurrence of the loss, including costs for ordinary freight, erection and customs duties if any, provided such expenses have been included in the sum insured, such actual value to be calculated by deducting proper depreciation from the replacement value of the item. The Company will also pay any normal charges for the dismantling of the machinery destroyed, but the salvage will be taken into account.

Any extra charges incurred for overtime, night-work, work on public holidays, express freight, are covered by this Insurance only if especially agreed to in writing. In the event of the Makers' drawings, patterns and core boxes necessary for the execution of a repair not being available the Company shall not be liable for the cost of making any such drawings, patterns and core boxes.

The cost of any alterations, improvements or overhauls shall not be recoverable under this policy.

The cost of any provisional repairs will be borne by the Company if such repairs constitute part of the final repairs, and do not increase the total repair expenses.

c) In cases where the Insured item is subjected to total loss and meanwhile it becomes obsolete, all costs necessary to replace the lost or damaged insured item with a follow-up model (similar type) of similar structure/ configuration (of similar quality) i.e. low, average or high capacity - will be reimbursed.

If the sum insured is less than the amount required to be insured as per Provision - 1 hereinabove, the Company will pay only in such proportion as the sum insured bears to the amount required to be insured. Every item if more than one shall be subject to this condition separately.

The Company will make payments only after being satisfied, with necessary bills and documents that the repairs have been effected or replacements have taken place, as the case may be. The Company may, however, not insist for bills and documents in case of total loss where the Insured is unable to replace the damaged equipment for reasons beyond their control. In such cases claims can be settled on "Indemnity Basis".

Maintenance Agreement Warranty -

It is warranted that the Maintenance Agreement in force at the inception of this policy is maintained during the currency of this policy and no variation in the terms of the Agreement shall be made without the written consent of the Company being obtained.

For the purpose of this warranty the word "Maintenance" shall mean the following -

- i) Safety checks,
- ii) Preventive maintenance
- iii) Rectification of loss or damage or faults arising from normal operation as well as from ageing.

Section II - EXTERNAL DATA MEDIA

Scope of Cover -

The Company hereby agrees with the Insured that if the external data media entered in the Schedule inclusive of the information stored thereon, which can be directly processed in EDP systems, shall suffer any material damage caused by peril covered under Section 1 of this Policy, the Company will indemnify the Insured as hereinafter provided in respect of such loss or damage up to an amount not exceeding in any one year of insurance in respect of each of the data media specified in the Schedule the sum set opposite thereto and not exceeding in all the total sum insured hereby, provided always that such loss or damage occurs during the period of Insurance stated in the Schedule or during any subsequent period for which the Insured pays and the Company may accept the premium for the renewal of this Policy. This cover applies while the insured data media are kept on the Premises. Coverage against restoration of data under Section II only to be granted if backup system is available.

Special Exclusions to Section II -

The Company shall, however, not be liable for -

1. the excess stated in the Schedule to be borne by the Insured in any one occurrence;
2. any costs arising from false programming, punching, labeling or inserting, inadvertent canceling of information or discarding of data media, and from loss of information caused by magnetic fields;
3. consequential loss of any kind or description whatsoever.



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Provisions Applying to Section II -

Memo 1 Sum Insured - It is a requirement of this Insurance that the sum insured shall be the amount required for restoring the insured external data media by replacing lost or damaged data media by new material and reproducing lost information.

Memo 2 Basis of Indemnity -

The Company will indemnify any expenses that can be proved to have been incurred by the Insured within a period of 12 months as from the date of the occurrence strictly for the purpose of restoring the insured external data media to a condition equivalent to that existing prior to the occurrence and necessary for permitting data processing operations to be continued in the normal manner.

If it is not necessary to reproduce lost data or information, or if such reproduction is not effected within 12 months after the occurrence, the Company shall only be liable to indemnify the expenses incurred for replacing the lost or damaged data media themselves by new material.

As from the date of an indemnifiable occurrence the sum insured shall be reduced for the remaining period of insurance by the amount of indemnity paid, unless the sum insured is reinstated.

Section III - INCREASED COST OF WORKING

Notwithstanding Special Exclusion (i) under Section 1 of this Policy the Company hereby agrees to indemnify the Insured up to but not exceeding the limits of Indemnity stated in the Schedule for all additional costs which the Insured shall incur to ensure continued data processing on substitute equipment if such costs arise as an unavoidable consequence of an indemnifiable loss or damage during the period of insurance to property insured under the Material Damage Section of this Policy.

Special Exclusions to Section III -

The Company shall not be liable for -

- i) Costs incurred for use of substitute equipment during the Time Excess stated in the Schedule,
- ii) Costs for replacement of data media, data and regeneration of data,
- iii) Costs arising out of circumstances, which are not connected with the insured material damage. In particular the Company shall not be liable for additional costs arising out of -
 - a) bodily injuries,
 - b) orders or measures imposed by any public authority,
 - c) expansion and improvements of the equipments,
 - d) Lack of funds causing delay in repairs or replacement of damaged equipments,
 - iv) Any other consequential loss such as loss of market or interest.

Provisions Applying to Section III -

Memo 1 Indemnity Period -

The Indemnity Period shall commence with putting into use the substitute equipments. The insured shall bear that proportion of each claim, which corresponds to the Time Excess agreed.

Memo 2 Sum Insured -

The 'indemnity limit per hour' and 'total sum insured' stated in the schedule shall be declared by the insured. The total sum insured shall represent the aggregate limit of indemnity payable for all events occurring during the period of insurance.

The Company will also reimburse the insured for personnel expenses and costs for transportation of materials following an event giving rise to a claim under this Section of the Policy provided separate sums therefore have been entered in the Schedule.

As from the date of an indemnifiable occurrence the sum insured shall be reduced for the remaining period of insurance by an amount of indemnity paid unless - reinstated by payment of an additional premium prescribed by the Company.

Memo 3 Loss Settlement -

The Company shall indemnify those costs and expenses, which can be proved to have been incurred during the indemnity period to maintain data processing operations to their previous extent, that are additional to those which would have been incurred during the same period if no insured event had occurred.

The total indemnity per event shall not exceed an amount equal to the agreed 'indemnity limit per hour' or the 'actual hourly rate payable for the use of substitute equipments,' whichever is less multiplied by the number of working hours stated as 'Indemnity Period' in the schedule or by the actual number of working hours for which the substitute equipment is put into use, whichever shall be less.

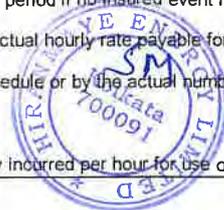
However, if it is found, following an interruption, that the limit selected 'per hour' is less than the amount actually incurred per hour for use of substitute equipment,

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the Company shall be liable to indemnify the insured in the same proportion as the limit selected 'per hour' bears to the amount actually incurred per hour.

Provided always that -

- i) the interruptions shorter than the Time Excess stated in the schedule shall be excluded from the scope of this Policy and
- ii) in respect of interruptions longer than the Time Excess the insured shall bear that proportion of each claim which corresponds to the Time Excess.

The machine/ electronic equipment specific endorsement wording/ clauses are given below and will be applicable in case that machinery/ electronic equipment is covered under the policy.

1. Medical Equipment Using X-Rays Tubes

Wordings for Medical Equipment using X- rays tubes a) Cover of X- rays valves and tubes b) Special condition concerning Computer Tecnographs c) Warranty for lightning and over - voltage protection Devices d) Warranty concerning Air- conditioning Plant.

a) Cover of Valves And Tubes:

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, this insurance shall be extended to include loss of or damage to valves and tubes. Indemnification shall be limited to the actual value of such items (of 1-7) immediately prior to the occurrence of the loss or damage, including ordinary freight, erection costs and custom duties and dues, if any. 1. Actual values of

1.1 Stationary anode X-ray tubes in single- tank setup and rotating anode X- ray tubes without exposure counters for diagnostic equipment.

1.2 Surface and close- rang

1.3 Video amplifier tubes

Age (months)	Actual value in % of new replacement value	Age (months)	Actual value in % of new replacement value
Less than 18	100	Less than 34	50
Less than 20	90	Less than 40	40
Less than 23	80	Less than 46	30
Less than 26	70	Less than 52	20
Less than 30	60	Less than 60	10
		More Than 60	0

2. Actual values of valves for diagnostic equipment:

Age (months)	Actual value in % of new replacement value	Age (months)	Actual value in % of new replacement value
Less than 33	100	Less than 48	50
Less than 36	90	Less than 51	40
Less than 39	80	Less than 54	30
Less than 42	70	Less than 57	20
Less than 45	60	Less than 60	10
		More Than 60	0

3. Actual value of rotating anode X- ray tubes with lead- sealed exposure counters for diagnostic equipment:

Age (months)	Actual value in % of new replacement value	Age (months)	Actual value in % of new replacement value
Less than 10,000	100	Less than 22,000	50
Less than 12,000	90	Less than 26,000	40
Less than 14,000	80	Less than 30,000	30
Less than 16,000	70	Less than 35,000	20
Less than 19,000	60	Less than 40,000	10
		More Than 40,000	0



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43

4. Actual values of deep therapy X-ray tubes and valves

Period of Operation (hours or age 9months) whichever results in the lower actual value)

Period of operation (hours)	Age (months)	Actual value in % of new replacement value
Less than 400	Less than 18	100
Less than 500	Less than 20	90
Less than 600	Less than 23	80
Less than 700	Less than 26	70
Less than 800	Less than 30	60
Less than 900	Less than 34	50
Less than 1000	Less than 40	40
Less than 1100	Less than 46	30
Less than 1200	Less than 52	20
Less than 1300	Less than 60	10
Less than 1400	Mote than 60	0

5. Actual value of X-rays tubes and valves for the material testing equipments.

Period of operation (hours)	Age (months)	Actual value in % of new replacement value
Less than 300	Less than 6	100
Less than 380	Less than 8	90
Less than 460	Less than 10	80
Less than 540	Less than 12	70
Less than 620	Less than 14	60
Less than 700	Less than 16	50
Less than 780	Less than 18	40
Less than 860	Less than 20	30
More than 860	Less than 52	20

6. Actual values of picture and pick-up tubes for TV equipment After 12 month's use, the actual values of picture and pick-up tubes shall be reduced by 3% per month down to a minimum of 20% of the new replacement values.

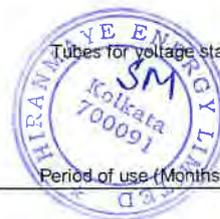
7. Actual values of other types of tubes and valves. For other types of tubes and valves the actual values on the date of an occurrence shall be determined on the basis of data furnished by the supplier.

b). Special conditions concerning Compute Tomographs

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, the Insurers shall not be liable for any damage consisting in the failure of individual construction elements or components, unless it can be proved that such damage has been caused by an external event acting on the system or by a fire generated within the system. In contrast to the indemnity scales of Endorsement on "Cover for valves and tubes" incorporated in medical equipment, the following scales shall apply to the tubes indicated below built into computer tomographs:

a) X-ray tubes

With high-voltage time meter (stationary-anode tubes): (Operating hours up to)	With exposure counter (rotating anode tubes):	Indemnity: (%)	Tubes for voltage stabilization and regulations
			Period of use (Months) Indemnity %



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44

400	10000	36	100
440	11000	39	90
480	12000	41	80
520	13000	44	70
600	15000	47	60
720	18000	49	50
840	21000	52	40
960	24000	55	30
1080	27000	37	20
1200	30000	60	10

c)Warranty for Lightning and over voltage Protection Devices

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, the Insurers shall only indemnify the Insured in respect of loss of or damage to electronic equipment or data media or increased cost of working as a result of lightning or over voltage if the electronic equipment is fitted with lightning and over voltage protection devices and alarm system and these have been installed and maintained in accordance with the recommendations of the manufacturers of the electronic equipment and the lightning and over voltage protection devices. This means that the lightning and over voltage protection devices and alarm system (i) are regularly serviced by qualified personnel of the manufacturer or supplier, (ii) are kept under supervision by trained personnel, (iii) are provided with an automatic switch-off device complying with the latest requirement for electronic equipment and the manufacture's recommendations.

d)Warranty Concerning Air-Conditioning Plant

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, the Insurers shall not indemnify the Insured in respect of any loss or damage in regard to electronic equipment, data media and increased cost of working due to the failure of the air-conditioning plant, if this air-conditioning plant is not covered against material damage and has been equipped, installed or maintained in accordance with the recommendations of the manufacturers of the electronic equipment and air-conditioning plant. This means that the insured air-conditioning plant (i) and the alarm and the switch-off devices are maintained by qualified personnel of the manufacturer or supplier at least every six months; (ii) is equipped with independent sensors to monitor temperature and humidity, to detect smoke and a release visual and acoustical alarm; (iii) is kept under supervision by trained personnel who are able to take all loss prevention measures necessary in the event of an alarm; (iv) is provided with an automatic emergency switch-off device complying with the requirements stipulated by the manufacturers of the electronic equipment.

Endorsements/ Clauses/ Warranties / Extensions wordings

Following are the wordings of the endorsements/ clauses/ warranties/ extensions. Only those endorsements/ clauses/ warranties/ extensions stands covered which are mentioned on the schedule of the policy. Rest of the endorsements/ clauses/ warranties/ extensions stands deleted for all purposes. The applicable endorsements/ clauses/ warranties/ extensions mentioned on the schedule are part of the policy and shall be taken into account for interpretation and determination of coverage and liability under the policy.

Also provided always that all other terms, conditions, provisions and exceptions of the policy shall apply to these Endorsements/ Clauses/ Warranties/ Extensions as if they have been incorporated therein.

A001: Agreed Bank Clause -

It is hereby declared and agreed:-

i. That upon any monies becoming payable under this policy the same shall be paid by the Company to the Bank and such part of any monies so paid as may relate to the interests of other parties insured hereunder shall be received by the Bank as Agents for such other parties.

ii. That the receipts of the Bank shall be complete discharge of the Company therefore and shall be binding on all the parties insured hereunder.

N.B.: The Bank shall mean the first named financial institution/Bank named in the policy.

iii. That if and whenever any notice shall be required to be given or other communication shall be required to be made by the Company to the insured or any of them in any manner arising under or in connection with this policy such notice or other communication shall be deemed to have been sufficiently given or made if given or made to the Bank.

iv. That any adjustment, settlement, compromise or reference to arbitration in connection with any dispute between the Company and the insured or any of them



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45

arising under or in connection with this policy if made by the Bank shall be valid and binding on all parties insured hereunder but not so as to impair rights of the Bank to recover the full amount of any claim it may have on other parties insured hereunder.

v. That this insurance so far only as it relates to the interest of the Bank therein shall not cease to attach to any of the insured property by reason of operation of condition 3 of the Policy except where a breach of the condition has been committed by the Bank or its duly authorised agents or servants and any other party insured hereunder whereby the risk is increased or by anything being done to upon or any building hereby insured or any building in which the goods insured under the policy are stored without the knowledge of the Bank provided always that the Bank shall notify the Company of any change of ownership or alterations or increase of hazard not permitted by this insurance as soon as the same shall come to its knowledge and shall on demand pay to the Company necessary additional premium from the time when such increase of risks first took place and

vi. It is further agreed that whenever the Company shall pay the Bank any sum in respect of loss or damage under this policy and shall claim that as to the Mortgagor or owner no liability therefore existed, the Company shall become legally subrogated to all the rights of the Bank to the extent of such payments but not so as to impair the right of the Bank to recover the full amount of any claim it may have on such Mortgagor or Owner or any other party or parties insured hereunder or from any securities or funds available.

A002: Additional Customs Duty -

In consideration of the Insured having paid an additional premium it is hereby declared and agreed that the Insured shall also be indemnified during the currency of the policy, towards the additional Customs Duty upto a limit as specified in schedule, which may be incurred by the Insured over and above the Customs Duty amount taken into account in arriving at the Sum Insured the affected item.

Applicable Excess: Each and every claim payable under the extension shall be subject to an Excess of 5 % of the admissible Additional Customs Duty incurred and will be in addition to the Excess amount applicable for the affected item under the Policy.

The Indemnity for such Additional Customs Duty will stand reduced after occurrence of the claim unless reinstated by payment of an additional premium prescribed by the Company. Subject otherwise to the terms, conditions and exceptions of the Policy.

Note-For computation of indemnity under the Additional Customs Duty extension, exchange rate applicable on date of occurrence shall be considered. Under this only Sea Freight charge would be taken into account even though the replacement supplies had been air freighted and the policy has been endorsed for airfreight cover.

A003: Air Freight -

In consideration of the Insured having paid an additional premium it is hereby declared and agreed that the Policy shall also indemnify towards Air Freight incurred by the Insured in connection with the indemnifiable loss under the Policy.

Limit of indemnity shall be as mentioned in the policy schedule during currency of the Policy.

Applicable Excess: Each and every claim shall be subject to a minimum Excess of 5 % of the admissible Air Freight incurred over and above the excess as applicable under the policy.

Subject otherwise to terms, conditions and exceptions of the Policy.

A004: Express Freight (excluding Air Freight) -

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon and subject to the insured having paid the agreed extra premium, this insurance shall be extended to cover extra charges for express freight (excluding air freight).

Provided always that such extra charges are incurred in connection with any loss of or damage to the insured items recoverable under the policy.

If the sum(s) insured of the demand item(s) is/are less than the amount(s) required to be insured the amount payable under this endorsement for such extra charges shall be reduced in the same proportion.

A005: Escalation Clause -

In consideration of the payment of an additional premium amounting to 50% of the premium produced by applying the specified percentage to the first or the annual premium as appropriate on the item(s) as specified in the schedule the Sum(s) Insured thereby shall, during the period of Insurance, be increased each day by an amount representing 1/365th of the specified percentage increase per annum.

Unless specifically agreed to the contrary the provisions of the Clause shall only apply to the sums insured in force at the commencement of each period of insurance.

At each Renewal Date the Insured shall notify the Insurers:-

(i) the Sums to be Insured under each item above, but in the absence of such instructions the Sums Insured by the above items shall be those stated on the policy (as amended by any endorsement effective prior to the aforesaid renewal date) to which shall be added the increases which have accrued under this Clause during



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the period of Insurance upto that renewal date, and

(ii) The specified percentage increase(s) required for the forthcoming period of Insurance, but in the absence of instructions to the contrary prior to the renewal date the existing percentage increase shall apply for the period of insurance from renewal.

All the conditions of the policy in so far as they may be hereby expressly varied shall apply as if they had been incorporated herein.

A006: Owner's Surrounding Property -

In consideration of insured having paid extra premium, it is hereby agreed and declared, subject to otherwise terms and conditions of the Policy, that this insurance by within policy is extended to cover loss or damage to property located at or adjacent to the site and belongings to or held in care custody, control of the principal(s) or the contractor(s) if occurring directly due to damage of items mentioned in the schedule while at rest or in views for construction or erection during period of policy.

The Company pays to the insured the value of the damaged property at the time of accident or reinstate or replace such damage property or any part thereof provided that -

The liability of the Company shall in no case exceed the Sum Insured as mentioned in the policy schedule for any one accident or series of accidents arising out of any one event and in the whole the total indemnity of an amount mentioned in the policy schedule during the currency of the Policy.

The insured shall bear the same excess as mentioned in the schedule of the policy.

In respect of loss or damage resulting to underground piping tunneling or underground cables and other underground facilities, the indemnity will be restricted to actual repair cost, provided prior to commencement of work, insured with the relevant authorities about the exact locations or positions of such cables, pipes or other underground facilities. Cracks that neither impair the stability of the structure nor safety of its users are not covered.

A007: Third Party Liability -

In consideration of the payment of the additional premium, it is hereby agreed and declared that notwithstanding anything to the contrary stated in this policy, the Company will indemnify the insured:

a) Against legal liability for the accidental loss or damage caused to the property of other persons.

a) Against legal liability for the accidental loss or damage caused to the property of other persons. b) against legal liability (liability under contract excepted) for fatal or non-fatal injury to any persons other than the insured or his own employees or employee of the owner of the works/site/premises/ location or employees of the other firms/connected with any other work site/ premises/ location or members of the family of the insured or any of the aforesaid.

Exclusions under the TPL Extension -

The Company will not indemnify the insured, under this extension in respect of -

a) The first amount of policy excess of each claim for any one occurrence related to property damage. b) Expenditure incurred in doing or redoing or making good or repairing or replacing anything covered or coverable under the policy. c) Liability consequent upon -

i. Bodily injury to or illness of employees/workmen/members of the families of the insured or of the owners of the works/site/premises/ location or of any other firm/contractors connected with any other work at the works/site/premises/location. ii. loss of or damage or property belonging to or held in trust by or under custody of the owner of the works/site/premises/location of any other firms/contractors or an employee/workmen/family members of any of the aforesaid. iii. Any accident cost by vehicles licensed for general road or by waterborne vessels or used aircraft. iv. Any agreement by the insured to pay any sum by way of indemnity or otherwise unless such liability would have attached also in the absence of such agreement.

Conditions Applying To TPL Extension -

a) No admission, offer, promise, payment of indemnity shall be made or given by or on behalf of the insured without written consent of the company who shall be entitled, if any so desire, to take over and conduct in the name of the insured the defence or settlement of any claim or to prosecute for their own benefit in the name of the insured any claim for indemnity or damage or otherwise and shall have full discretion in the conduct of any proceeding or in the settlement of any claim and the insured shall give all such information and assistance as the Company may require.

b) The Company may, so far as any accident is concerned, pay to the insured the limit of indemnity for any one accident/for any one period, after deducting therefrom in such case of any sum/s already paid as compensation in respect thereof or any lesser sum for which the claim or claims arising such accident can be settled and the Company shall thereafter be under no further liability in respect of such accident under this section.

A008: Exclusion of Damage Caused By Fire and Allied Perils -

Notwithstanding the conditions, provisions and other endorsements of this policy, it is hereby agreed and understood that the Company shall not be liable to indemnify the insured in respect of any loss, damage or liability directly or indirectly caused by or resulting from -

i. Fire (including losses arising out of fire fighting and rescue work).

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Reason: Valid Policy Copy
Location: IFFCO Tokio General Insurance Company Ltd, India

Attaching to and forming part of Policy Number 32129985

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47

ii. Lightning.

iii. Explosion/implosion.

iv. Riot, Strike and Malicious Damage.

v. An act of terrorism committed by a person or persons acting on behalf of or in connection with any organization and/or the action of any lawfully constituted authority in suppressing or attempting to suppress any such act of terrorism or in minimizing consequences thereof.

vi. Impact by any rail/road vehicle or animals.

vii. Aircraft and other aerial and/or space devices and/or articles dropped therefrom.

viii. Storm, cyclone, typhoon, tempest, hurricane, tornado, flood and inundation.

ix. Subsidence and Land Slide including Rockslide.

x. Earthquake, Fire and Shock.

A009: Waiver of Maintenance Agreement Warranty

Notwithstanding the conditions, provisions and other endorsements of this policy, it is hereby agreed and understood that the Maintenance Agreement Warranty under Section I of Policy stands waived.

A010: Terrorism Damage Cover Endorsement -

INSURING CLAUSE

Subject otherwise to the terms, exclusions, provisions and conditions contained in the Policy and in consideration of the payment by the Insured to the Company of additional premium as stated in the Schedule, it is hereby agreed and declared that notwithstanding anything stated in the "Terrorism Risk Exclusion" of this Policy to the contrary, this Policy is extended to cover physical loss or physical damage occurring during the period of this Policy caused by an act of terrorism, subject to the exclusions, limits and excess described hereinafter.

For the purpose of this cover, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.

This cover also includes loss, damage, cost or expense directly caused by, resulting from or in connection with any action taken in suppressing, controlling, preventing or minimizing the consequences of an act of terrorism by the duly empowered government or Military Authority.

Provided that If the Insured is eligible for indemnity under any government compensation plan or other similar scheme in respect of the damage described above, this Policy shall be excess of any recovery due from such plan or scheme.

For the purpose of the aforesaid inclusion clause, "Military Authority" shall mean armed forces, para military forces, police or any other authority constituted by the government for maintaining law and order.

LOSSES EXCLUDED

This cover shall not indemnify loss of or damage to property caused by any or all of the following:-

1. loss by seizure or legal or illegal occupation;

2. loss or damage caused by:

(i) voluntary abandonment or vacation,

(ii) confiscation, commandeering, nationalisation, requisition, detention, embargo, quarantine, or any result of any order of public or government authority, which deprives the Insured of the use or value of its property;

3. loss or damage arising from acts of contraband or illegal transportation or illegal trade;

4. loss or damage directly or indirectly arising from or in consequence of the seepage and or discharge of pollutants or contaminants, which pollutants and contaminants shall include but not be limited to any solid, liquid, gaseous or thermal irritant, contaminant or toxic or hazardous substance or any substance the presence, existence or release of which endangers or threatens to endanger the health, safety or welfare of persons or the environment;

5. loss or damage arising directly or indirectly from or in consequence of chemical or biological emission, release, discharge, dispersal or escape or chemical or biological exposure of any kind;

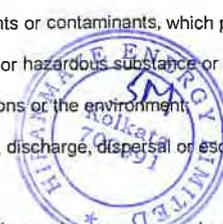
6. loss or damage arising directly or indirectly from or in consequence of asbestos emission, release, discharge, dispersal or escape or asbestos exposure of any kind;

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48

- 7.any fine, levy, duty, interest or penalty or cost or compensation/damages and/or other assessment which is incurred by the Insured or which is imposed by any court, government agency, public or civil authority or any other person;
- 8.loss or damage by electronic means including but not limited to computer hacking or the introduction of any form of computer virus or corrupting or unauthorised instructions or code or the use of any electromagnetic weapon. This exclusion shall not operate to exclude losses (which would otherwise be covered under this Policy) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile;
- 9.loss or damage caused by vandals or other persons acting maliciously or by way of protest or strikes, labour unrest, riots or civil commotion;
- 10.loss or increased cost occasioned by any public or government or local or civil authority's enforcement of any ordinance or law regulating the reconstruction, repair or demolition of any property insured hereunder;
- 11.any consequential loss or damage, loss of use, delay or loss of markets, loss of income, depreciation, reduction in functionality, or increased cost of working;
- 12.loss or damage caused by factors including but not limited to cessation, fluctuation or variation in, or insufficiency of, water, gas or electricity supplies and telecommunications or any type of service;
- 13.loss or increased cost as a result of threat or hoax;
- 14.loss or damage caused by or arising out of burglary, house - breaking, looting, theft, larceny or any such attempt or any omission of any kind of any person (whether or not such act is committed in the course of a disturbance of public peace) in any action taken in respect of an act of terrorism;
- 15.loss or damage caused by mysterious disappearance or unexplained loss
- 16.loss or damage directly or indirectly caused by mould, mildew, fungus, spores or other micro-organism of any type, nature or description, including but not limited to any substance whose presence poses an actual or potential threat to human health;
- 17.total or partial cessation of work or the retardation or interruption or cessation of any process or operations or omissions of any kind.

LIMIT OF INDEMNITY

The limit of indemnity under this cover shall not exceed the Total Sum Insured given in the Policy Schedule or INR 20,000,000,000 whichever is lower. In respect of several insurance policies within the same compound/location with one or different insurers, the maximum aggregate loss payable per compound/location by any one or all insurers shall be INR 20,000,000,000. If the actual aggregate loss suffered at one compound/location is more than INR 20,000,000,000 the amounts payable under individual policies shall be reduced in proportion to the sum insured of the policies.

EXCESS*

- i. 5% of the sum insured for each and every claim subject to a minimum of INR 100,000 and a maximum of INR 25,00,000(for industrial risks)
- ii. 1% of the sum insured for each and every claim subject to a minimum of INR 25,000 and maximum of INR 1,000,000/- (for non-industrial risks)
- iii. 1% of the sum insured for each and every claim subject to a minimum of INR 10,000 and maximum of INR 500,000 (for shops and residences)

*whichever is applicable.

ADD ON COVERS

It is further declared and agreed that the limit of indemnity including the claim on add on cover(s) shall not exceed total sum insured plus separate opted for add on cover(s) or INR 20,000,000,000 whichever is lower. In respect of several insurance policies with in the same compound/location, the maximum aggregate loss payable per compund/location by one or all insurers shall be INR 20,000,000,000.

MID TERM COVER

In case the coverage under this endorsement is granted during the currency of the policy, no cliams will be payable for loss or damage to property caused by an act of terrorism during the 15(fifteen) days from the date of granting such cover.

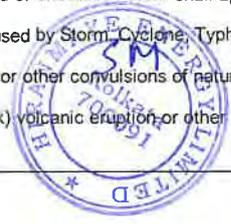
CANCELLATION CLAUSE Notwithstanding the cancellation provisions relating to the basic insurance policy on which this endorsement is issued, there shall be no refund of premium allowed for cancellation of the Terrorism risk insurance during the period of insurance except where such cancellation is done along with the cancellation of the basic insurance. Where a policy is cancelled and rewritten mid-term purely for the purpose of coinciding with the accounting year of the insured, pro-rate refund of the cancelled policy premium will be allowed. If the cancellation is for any other purpose, refund of premium will only be allowed after charging short term scale rates. Note: The definitions, terms and conditions of main Policy save as modified or endorsed herein shall apply. A011: STFI Exclusion Clause It is hereby declared and agreed that this insurance excludes loss, damage directly or indirectly caused by Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood or Inundation excluding those resulting from earthquake, (Fire & Shock) Volcanic eruption, or other convulsions of nature. (Wherever earthquake cover is given as an "add on cover" all the words "excluding those resulting from earthquake (Fire & Shock) volcanic eruption or other convulsions of nature" shall stand deleted). A012: Earthquake Exclusion Clause

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Attaching to and forming part of Policy Number 32129985

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It is hereby declared and agreed that this insurance excludes loss, damage directly or indirectly caused by Earthquake (Fire & Shock), Volcanic Eruption, Tsunami or other convulsions of nature

A013: Cyber risk exclusion clause

1. Electronic Data Exclusion

Notwithstanding any provision to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows:-

a) This Policy does not insure, loss, damage, destruction, distortion, erasure, corruption or alteration of ELECTRONIC DATA from any cause whatsoever (including but not limited to COMPUTER VIRUS) or loss of use, reduction in functionality, cost, expense of whatsoever nature resulting therefrom, regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

ELECTRONIC DATA means facts, concepts and information converted to a form useable for communications, interpretation or processing by electronic and electromechanical data processing or electronically controlled equipment and includes programmes, software, and other coded instructions for the processing and manipulation of data or the direction and manipulation of such equipment.

COMPUTER VIRUS means a set of corrupting, harmful or otherwise unauthorised instructions or code including a set of maliciously introduced unauthorised instructions or code, programmatic or otherwise, that propagate themselves through a computer system or network of whatsoever nature. COMPUTER VIRUS includes but is not limited to 'Trojan Horses', 'worms' and 'time or logic bombs'.

b) However, in the event that a peril listed below results from any of the matters described in paragraph a) above, this Policy, subject to all its terms, conditions and exclusions will cover physical damage occurring during the Policy period to property insured by this Policy directly caused by such listed peril.

Listed Perils are: Fire, Explosion

2. Electronic Data Processing Media Valuation

Notwithstanding any provision to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows:-

Should electronic data processing media insured by this Policy suffer physical loss or damage insured by this Policy, then the basis of valuation shall be the cost of the blank media plus the costs of copying the ELECTRONIC DATA from back-up or from originals of a previous generation. These costs will not include research and engineering nor any costs of recreating, gathering or assembling such ELECTRONIC DATA. If the media is not repaired, replaced or restored the basis of valuation shall be the cost of the blank media. However this Policy does not insure any amount pertaining to the value of such ELECTRONIC DATA to the Assured or any other party, even if such ELECTRONIC DATA cannot be recreated, gathered or assembled.

A014: Sanction Limitation and Exclusion Clause

No insurer shall be deemed to provide cover and no insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provisions of such cover, payment of such claim or provision of such claim or provision of such benefit would expose that insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

CANCELLATION CLAUSE

Notwithstanding the cancellation provisions relating to the basic insurance policy on which this endorsement is issued, there shall be no refund of premium allowed for cancellation of the terrorism risk insurance during the period of insurance except where such cancellation is done along with the cancellation of the basic insurance. Where a policy is cancelled and rewritten mid-term purely for the purpose of coinciding with the accounting year of the insured, pro-rate refund of the cancelled policy premium will be allowed.

If the cancellation is for any other purpose, refund of premium will only be allowed after charging short term scale rates.

Note: The definitions, terms and conditions of main policy save as modified or endorsed herein shall apply.



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50

Machinery Breakdown Insurance

IFFCO - TOKIO GENERAL INSURANCE CO. LTD

Regd. Office: IFFCO SADAN,C1 Distt Centre,Saket,New Delhi- 110017

Machinery Breakdown Insurance Policy Schedule**Cum Tax Invoice****ORIGINAL FOR RECIPIENT**

GST Applicable

**Servicing Office:**

ITGI-STRATEGIC BUSINESS UNIT: KOLKATA

9/1, METRO TOWERS, 9TH FLOOR,

1,HO CHI MINH SARANI, KOLKATA 700071

PHN:033-40103100 Fax No-033-40103117

State Code: 19 , GSTIN: 19AAACI7573H2Z8

General Insurance Services : : 9971

Insured's name:	HIRANMAYEE ENERGY LTD.			Unique Invoice No.:	32129987
Address:	2ND FLOOR, PLOT NO. X1,2,3 BLOCK-EP, SECTOR-V, SALT LAKE CITY KOLKATA-700091			Policy No.....	: 32129987
	RAJARHAT GOPALPUR (M)	WEST BENGAL	Pincode: 700091	Date of Proposal	: 16/12/2019
State Code:	19	Country Name: India	GSTIN: 19AABCI9477P1ZK	Policy effective from 1800 hrs	16/12/2019
Phone Number:		C / N No :	Agent No 3100020731D	To MidNight	15/12/2020
			Aadhar No:		

	Taxable Value	CGST	SGST	IGST	CESS
Rate		9.00	9.00	0.00	0.00
Amount	56278.81	5065.09	5065.09	0.00	0.00
Total Tax		₹10130.18		Total Value	₹66408.99

Co-Insurance Details

Name	Type	%
ITGI	L	80.00
31-RELIANCE-COO	F	20.00

Name of the Bank / Financial	
Premises / Work Address	HALDIA, EAST MIDNAPORE, WEST BENGAL-721604
	CUTACK
Nature of Project	OTHER

Sl	Description of Machinery - Maker's Name, Maker's No., Capacity ,Registration Number	Year of Manufacture	Sum Insured
1		2019	32159370
Total Sum Insured			32159370

Additional Details / Clauses / Endorsements / Warranties

List of Equipment Details :- As per annexure attached

1) 11KV Outdoor 3 Panel RMU received from BFIL 14,450,100/-

2) Sub-station 33 KV at Site 17,709,270/-

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 Reason: Valid Policy Copy
 Location: IFFCO Tokio General Insurance Company Ltd, India

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Grand Total Sum Insured ----- Rs. 32,159,370/-

* Policy is subject to Sanctions Limitation and Exclusion

Clause.

* Policy is subject to Cyber risk exclusion clause.

Agent Name & Telephone No:

Code	Endorsements/ Clauses / Add Ons
M009	Cyber risk exclusion clause
M010	Sanctions Limitation and Exclusion Clause

Excess

For all equipments/ machineries except given below:

1.0% of Sum Insured for each machine subject to a minimum of Rs. 2,500/-

Note : Sum Insured of the machine should be declared as whole and should not be apportioned towards part of machine.

a) Excess applicable for Glass Lined Vessels, Glass & Graphite equipments-	Excess shall be 10 % of Sum Insured for each claim.
b) Furnace Transformers	Excess shall be 2% of Sum Insured subject to minimum of Rs. 250/-
c) Photo Copiers/ Xerox Machines	Excess shall be 5% of Sum Insured subject to minimum of Rs. 1,000/-

Warranted that the machinery described in above schedule does not embrace any foundations masonry and brickwork or Oil in transformers and other electrical equipment damage thereto being covered by the Policy only when specifically described in the said schedule.

DG Set Endorsement

It hereby declared that any loss or damage payable under the policy to the cylinder head, liner and piston of the Diesel/oil engines insured here will be indemnified subject to -

(i) 15 % depreciation per annum be made applicable to the Turbo- charger subject to a maximum of 75 %.

(ii) Turbo-charger cannot be insured in isolation.

(iii) For claims on Diesel Generator Sets necessitating replacement of crankshaft, 20 % of the cost of crankshaft replacement will be borne by the insured in addition to the Excess stipulated above

The coverage is as per Machinery Breakdown Insurance Policy wordings / endorsements / clauses printed herein or attached hereto. Please go through the Policy and in case of any discrepancy, please inform us. In case of cheque dishonour, policy stands cancelled ab-intio.

Toll Free : 1-800-103-5499 ; Other : (0124) 428-5499 ; SMS "claim" to 56161

Service Tax No : AAACI7573HST001

Policy Issuing Office: Delhi

Consolidated Stamp Duty deposited as per the order of Government of National Capital

Territory of Delhi



Machinery Breakdown Insurance Policy Wordings

WHEREAS the insured named in the schedule hereto by a proposal and declaration, which shall be the basis of this contract and is deemed to be incorporated herein has applied to IFFCO TOKIO GENERAL INSURANCE COMPANY LIMITED (herein-after called, the company) for the Insurance hereinafter contained and has paid the premium as consideration for such Insurance in respect of accident or damage occurring during the period of Insurance stated in the schedule or during any subsequent period for which the Insured pays and the Company may accept the premium for the renewal of the Policy.

NOW THIS POLICY OF INSURANCE WITNESSETH

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that subject to the terms, exceptions, exclusions, provisions and conditions contained herein or endorsed hereon, the company will at its own option by payment or reinstatement or repair indemnify the Insured against unforeseen and sudden physical damage by any cause not hereinafter excluded to any insured property specified in the attached schedule(s) whilst in the premises therein mentioned necessitating its immediate repair or replacement. This Policy shall apply to the insured items after successful completion of their performance/acceptance tests, whether they are at work or at rest, or being dismantled for the purpose of cleaning or overhauling, or in the course of the aforesaid operations themselves, or when being shifted within the premises, or during subsequent re-erection. The liability of the Company for any one item of the insured property shall not exceed in the aggregate in any one period of Insurance the Sum Insured set against such in the attached schedule(s), unless the Sum Insured under such item is reinstated after occurrence of a claim for balance period.

General Exceptions -

THE COMPANY SHALL NOT BE LIABLE UNDER THIS POLICY IN RESPECT OF -

1. Loss, damage and/or liability caused by or arising from or in consequence, directly or indirectly of fire including extinguishment of a fire or clearance of debris and dismantling necessitated thereby, smoke, soot, aggressive substance, lightning, explosion of any kind (other than bursting or disruption of turbines, compressors, cylinders of steam engines, hydraulic cylinders or fly wheels or other apparatus subject to centrifugal force, internal pressure) theft, collapse of buildings, subsidence, landslide, rockslide, water which escapes from water containing apparatus, flood, inundation, storm, tempest, earthquake, volcanic eruption or other Acts of God, impact of land borne or waterborne or airborne craft or other aerial devices and/or articles dropped therefrom
Any loss or damage by fire within the electrical appliances and installation insured by this Policy arising from or occasioned by overrunning, excessive pressure, short circuiting, arcing, self heating or leakage of electricity, from whatever cause (lightning included), is covered; provided that this extension shall apply only to the particular electrical machine; apparatus fixture fitting or portions of the electrical installation so affected and not to other machines, apparatus, fixtures fittings or portions of the electrical installation which may be destroyed or damaged by fire so set up.
2. Loss damage and/or liability caused by or arising from or in consequence, directly of -
 - a) War, invasion, Act of foreign Enemy, Hostilities or war like operations (Whether war be declared or not). Civil war, rebellion, revolution, Insurrection, Mutiny, Riot, Strike, Lockout and Malicious Damage, Civil Commotion, Military or Usurped Power, Martial Law, Conspiracy Confiscation, Commandeering by a group of malicious persons or persons acting on behalf of or in connection with any political Organisation, Requisition or Destruction or damage by order of any Government de-jure or de facto or by any Public, Municipal or Local Authority.
 - b) Nuclear reaction, nuclear radiation or radioactive contamination.
3. Accident, Loss, damage and/or liability resulting from over load experiments or tests requiring the imposition of abnormal conditions.
4. Gradually developing flaws, defects, cracks or partial fractures in any part not necessitating immediate stoppage, although at some future time repair or renewal of the parts affected may be necessary.
5. Deterioration of or wearing away or wearing out any part of any machine caused by or naturally resulting from normal use or exposure.
6. Loss, damage and/or liability caused by or arising out of the willful act to willful neglect or gross negligence of the insured or his responsible representatives.
7. Liability assumed by the insured by agreement unless such liability would have attached to the insured notwithstanding such agreement.
8. Loss, damage and/or liability due to faults or defects existing at the time of commencement of this insurance and known to the insured or his responsible representative but not disclosed to the Company.
9. Loss of use of the Insured's plant or property of any other consequential loss incurred by the Insured.
10. Loss, damage and/or liability due to explosions in Chemical Recovery Boilers, other than pressure explosions for e.g. smelt, chemical, ignition, Explosions etc.
11. Terrorism Damage Exclusion Warranty:

Notwithstanding any provision to the contrary within this insurance it is agreed that this insurance excludes loss, damage cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this warranty an act of terrorism means an act, including but not limited to the use of force or violence and /or the threat thereof, of any person or group(s) of persons whether acting alone or on behalf of or in connection with any organisation(s) or governments(s) committed for political, religious, ideological or similar purpose including the intention to influence any government and/or to put the public, or any section of the public in fear.

The warranty also excludes loss, damage, cost or expenses of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or to in any way relating to action taken in respect of an act of terrorism.

If the Company alleges that by reason of this exclusion, any loss, damage, cost or expenses is not covered by this insurance the burden of proving the contrary shall be upon the Assured.

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In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

Special Exclusions -

The Company shall not be liable for -

1.The Excess, as stated in the Schedule, to be first borne by the insured out of each and every claim; where more than one item is damaged in one and same occurrence, the insured shall not, however, be called upon to bear more than the highest Excess applicable to any one such item;

2.Loss of or damage to belts, ropes, chains, rubber tyres, dies, moulds, blades, cutters, knives or exchangeable tools, engraved or impression cylinders or rolls; objects made of glass, porcelain, ceramics, all operating media (e.g. lubricating oil, fuel, catalyst, refrigerant, dowertherm) felts, endless conveyor belts or wires; sieves, fabrics, heat resisting and anti-corrosive lining and parts of similar nature, packing material, parts not made of metal (except insulating material) and non-metallic lining or coating of metal parts;

3 Loss or damage for which the manufacturer or supplier or repairer of the property is responsible either by law or contract.

In any action, suit or other proceeding where the Company alleges that by reason of the provisions of the exceptions or exclusions above, any loss, destruction, damage or liability is not covered by this insurance, the burden of proving that such loss, destruction, damage or liability is covered shall be upon the Insured.

Provisions -

1.Sum Insured -

It is the requirement of this Insurance that the Sum Insured shall be equal to the cost of replacement of the insured property by new property of the same kind and same capacity which shall mean its replacement cost including freight and customs duties, if any, and erection costs.

2.Basis Of Indemnity -

a)In cases where damage to an insured item can be repaired, the Company will pay expense necessarily incurred to restore the damaged machine to its former state of serviceability plus the cost of dismantling and re-erection incurred for the purpose of effecting the repairs as well as ordinary freight to and from a repair shop, customs duties if any to the extent such expenses have been included in the Sum Insured. If the repairs are executed at a workshop owned by the Insured the Company will pay the cost of materials and wages incurred for the purpose of the repairs plus a reasonable percentage to cover overhead charges.

No deductions shall be made for depreciation in respect of parts replaced except for (a) wear and tear parts and (b) parts for which the manufacturers have specified a fixed life for use and the like.

If the cost of repairs as detailed hereinabove equals or exceeds the actual value of the machinery insured immediately before the occurrence of the damage the settlement shall be made on the basis provided for in (b) below.

b)In cases where an insured item is destroyed, the Company will pay the actual value of the item immediately before the occurrence of the loss including costs for ordinary freight erection and customs duties if any provided such expenses have been included in the sum insured, such actual value to be calculated by deducting proper depreciation from the replacement value of the item. The Company will also pay any normal charges for the dismantling of the machinery destroyed but the salvage will be taken into account.

Any extra charges incurred for overtime, night-work, work on public holidays, express freight are covered by this insurance only if especially agreed to in writing.

In the event of the makers' drawings, patterns and for boxes necessary for the execution of a repair not being available the Company shall not be liable for cost of making any such drawing patterns or core boxes.

The cost of any alterations, improvements or overhauls shall not be recoverable under this Policy.

The cost of any provisional repairs will be borne by the Company if such repairs constitute part of the final repairs and do not increase the total repair expenses.

If the Sum Insured is less than the amount required to be insured as per Provision 1 hereinabove, the Company will pay only in such proportion as the Sum Insured bears to the amount required to be insured. Every item if more than one shall be subject to this condition separately.

The Company will make payments only after being satisfied, with the necessary bills and documents that the repairs have been effected or replacements have taken place, as the case may be. The Company may, however, not insist for bills and documents in case of total loss where the Insured is unable to replace the damaged equipments for reasons beyond their control. In such cases claims can be settled on Indemnity Basis.

3. Inspection Of Turbines And Turbo-Generators -

All Mechanical and Electrical parts of any steam turbine, gas turbine or generator upto 30,000 KW shall be inspected and overhauled thoroughly under the supervision of Maker's representatives, in a completely opened up state at least every two years: for turbines or generators exceeding 30,000 KW such inspection and overhaul shall take place :-

Period between successive overhauls	Terms and conditions
Beyond 32,000 hrs/ 4 yrs and up to 48,000 hrs/ 6 yrs	Excess shall be 25% of the claim subject to a minimum of 150% of the tariff excess



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Beyond 48,000 hrs/ 6 yrs and up to 56,000 Yrs/ 7 yrs	Excess shall be 37.5% of the claim subject to a minimum of 200% of the tariff excess
Beyond 56,000 hrs/ 7 yrs and up to 64,000 hrs/ 8 yrs	Excess shall be 50% of the claim subject to a minimum of 300% of the tariff excess
Beyond 64,000 hrs/8 years and up to 72,000 hrs/9 years	Excess shall be 50% of claim subject to a minimum of 500% of tariff excess and subject to compliance with manufacturer's recommendation and satisfactory report by the insurance

The cost of inspection and overhauling shall be borne by the Insured and a copy of the Report issued by the Maker's representative on such inspection and overhauling shall be furnished to the Company immediately after the work has been carried out.

The Insured shall arrange for these regular inspections in such a way as to enable the company's representative to be present at the inspection at their own expenses. The Company shall be notified at least seven days in advance of the commencement of any overhauling necessary according to expert opinion.

If the insured fails to comply with the requirements of his condition, the Company shall be free from all liability for loss or damage caused by any circumstances, whatsoever.

The insured may apply for an extension of the period between any two regular inspections, and such extension may be considered if in the opinion of the Company the risk is not aggravated thereby.

4. Conditions-

a)his Policy and the attached Schedule(s) shall be read together as one contract and words and expressions to which specific meanings have been attached in any part of this Policy or of the attached Schedule(s) shall bear the same meaning wherever they may appear.

b)If a claim is in any respect fraudulent or if any false declaration is made or used in support thereof or if any fraudulent means or devices are used by the insured or any one acting on his behalf to obtain benefit under this Policy, or if a claim is made and rejected and no action, or suit is commenced within three months after such rejection or in a case of arbitration taking place as provided therein within three months after the arbitrator or arbitrators or umpire have made their awards, all benefit under this Policy shall be forfeited.

c)No admission, offer, promise, payment or indemnity shall be made or given by or on behalf of the Insured without the written consent of the Company who shall be entitled if they so desire to take over and conduct in the name of the Insured the defence or settlement of any claim for indemnity or damage or otherwise and shall have full discretion in the conduct of any proceeding or in the settlement of any claim and the Insured shall give all such information and assistance as the Company may require.

d)The due observance and fulfillment of the terms, provisions and conditions of and endorsement on this policy in so far as they relate to anything to be done or complied with by the insured and the truth of the statement and answers in the said proposal shall be conditions precedent to any liability of the Company to make any payment under this Policy.

5. Obligations Of The Insured -

a)The Insured shall take all reasonable steps to maintain the insured property in efficient working order and to ensure that no item is habitually or intentionally over loaded. The Insured shall fully observe the manufacturer's instructions for operating, inspection and overhaul, as well as government, statutory municipal and all other binding regulations in force concerning the operation and maintenance of the insured plant and machinery;

b)The Company's Officials shall at all reasonable times have the right to inspect and examine any property insured hereunder and the Insured shall provide the Officials of the Company with all details and information necessary for the assessment of the risk. The Company shall provide the Insured with a copy of the inspecting Official's report; which shall however be treated as strictly confidential both by the Insured and the Company.

c)In the event of any -

i)Material change in the original risk; ii) Alteration, modification or addition to insured item

iii)Departure from prescribed operating conditions, whereby the risk or loss or damage increases

iv)Changes in the Insured's Interest (such as discontinuation or liquidation of the business or being placed in receivership)

taking place, the Policy shall be void unless its continuance be agreed by endorsement signed by the Company.

6. Duties Following An Accident -

In the event of any occurrence which might give rise to a claim under this Policy the Insured shall -

a)immediately notify the Company by telephone or telegram as well as in writing, giving an indication as to the nature and extent of loss or damage;

b) take all reasonable steps within his power to minimise the extent of the loss or damage;

c)preserve the damaged or defective parts and make them available for inspection by an official or surveyor of the Company.



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55

d) furnish all such information and documentary evidence as the Company may require.

The Company shall not be liable for any loss or damage of which no notice and completed claim form have been received by the Company within Fourteen days of its occurrence.

Upon notification of a claim being given to the Company, the insured may proceed with the repair of any minor damage not exceeding Rs. 2,500/- provided that the carrying out of such repair is without prejudice to any question of liability of the Company and that any damaged part requiring replacement is kept for inspection by the Company, but in all other cases a representative of the Company shall have the opportunity of inspecting the damage before any alterations repairs or replacement are effected. Nothing contained herein shall prevent the Insured from taking such steps as are absolutely necessary to maintain the operation of the plant.

The liability of the Company under this Policy in respect of any item of property sustaining damage, for which indemnity is provided, shall cease if the said item is kept in operation without being repaired to the satisfaction of the Company.

Endorsements

7. Other Insurance -

If at the time any claim arises under this Policy there is any other insurance covering the same loss damage or liability the Company shall not be liable to pay or contribute more than its rateable proportion of such loss damage or liability.

8. Position After A Claim -

a) The Insured shall not be entitled to abandon any property whether taken possession of by the Company or not.

b) As from the day of loss the Sum Insured for the remainder of the period of insurance is reduced by the amount of the compensation. To prevent under insurance during the remainder of the current period of insurance the amount insured must be reinstated. The premium will be calculated pro-rata from the day repaired item is again put to work. For subsequent period of insurance the original indemnity and premium are again in force unless circumstances justify an alteration.

9. Transfer Of Interest -

The insurance granted by this policy shall cease to attach to any items described in the Schedule the interest in which shall pass from the Insured otherwise than by will or operation of law. Unless the consent of the Company for the continuance of the Insurance shall be obtained and signified by endorsement hereon.

10. Termination Of Insurance -

This insurance may be terminated at any time at the request of the insured, in which case the Company will retain the premium calculated at the customary short period rate for the time the policy has been in force. This insurance may also at any time be terminated at the option of the Company by 15 days notice to that effect being given to the insured, in which case the Company shall be liable to repay on demand a rateable proportion of the premium for the unexpired term from the date of the cancellation.

11. Recourse -

The Insured shall at the expense of the Company do and concur in doing and permit to be done all such acts and things as may be necessary or required by the Company in enforcing any right or remedies of obtaining relief or indemnity from parties (other than those insured under this Policy) to which the Company shall be or would become entitled or subrogated upon their paying for or making goods of any loss damage under this policy, whether such acts and things shall be or become necessary or required before or after the Insured's indemnification by the Company.

12. Arbitration -

If any dispute or difference shall arise as to the quantum to be paid under the policy (liability being otherwise admitted) such difference shall independently of all other questions be referred to the decision of a sole arbitrator to be appointed in writing by the parties to or if they cannot agree upon a single arbitrator within 30 days of any party invoking arbitration the same shall be referred to a panel of three arbitrators, comprising of two arbitrators, one to be appointed by each of the parties to the dispute/ difference and the third arbitrator to be appointed by such two arbitrators and arbitration shall be conducted under and in accordance with the provisions of The Arbitration and Conciliation Act, 1996.

It is clearly agreed and understood that no difference or dispute shall be referable to arbitrations as herein before provided, if the Company has disputed or not accepted liability under or in respect of this policy.

It is hereby expressly stipulated and declared that it shall be a condition precedent to any right of action or suit upon this policy that award by such arbitrator/ arbitrators of the amount of the loss or damage shall be first obtained.

The machine specific endorsement wording/ clauses are given below and will be applicable in case that machinery is covered under the policy.

1. Carding Machines In Textile Industry -

It is hereby declared and agreed that notwithstanding anything stated in the policy to the contrary, any loss or damage to card fillets, Needles and Magnetic tapes



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of Knitting Machines is excluded under the policy.

Subject otherwise to the terms, conditions and exceptions of the policy.

2. Furnace Endorsement -

a) INDUCTION FURNACE -

The Induction Furnace should be covered subject to the following endorsement, which should be compulsorily used in case of all Induction Furnaces-

It is hereby declared and agreed that the damage to the refractory lining due to any cause is specifically excluded.

b) ELECTRICAL FURNACES -

i) It is hereby declared and agreed that any damage to crucibles and refractory linings due to any cause is excluded under the policy.

Subject otherwise to the terms, conditions and exceptions of the policy.

ii) It is hereby declared and agreed that any damage to induction coils/heating element of electric furnace will be subject to 25 % depreciation per year or part thereof subject to a maximum depreciation of 75 %.

Subject otherwise to the terms, conditions and exceptions of the policy.

iii) Warranted that the refractory linings are examined each time the furnace is recharged and linings renewed, if any defects are apparent. Further, the linings are, in any event, replaced periodically in accordance with the Maker's recommendations.

3. DG Set Endorsement -

It is hereby declared that any loss or damage payable under the policy to the cylinder head, liner and piston of the Diesel/oil engines insured here will be indemnified subject to -

(i) 15 % depreciation per annum be made applicable to the Turbo-charger subject to a maximum of 75 %.

(ii) Turbo-charger cannot be insured in isolation.

(iii) For claims on Diesel Generator Sets necessitating replacement of crankshaft, 20 % of the cost of crankshaft replacement will be borne by the insured in addition to the Excess stipulated above.

4. Reduction Gear Box -

It is hereby declared and agreed that all claims pertaining to reduction Gear Box will be subject to depreciation at the rate of 15 % per year or part thereof subject to a maximum depreciation of 75 %.

Subject otherwise to the terms, conditions and exceptions of the policy.

5. Patterns And Core-Boxes -

It is hereby declared and agreed that in the event of an accident, for which the Insurer is liable under the Policy, involving the replacement of a casting for which no patterns are available, the Insured shall bear the cost of making patterns and core boxes, the Insurer's liability being for the making of the casting itself.

6. Expellers/Expellers Gears -

a) Expellers - It is hereby declared and agreed that any damage to the following parts of Oil Expellers viz., ball bearing, roller bearing, thrust bearing and bush bearing of all types are specifically excluded from the scope of cover.

Subject otherwise to the terms and conditions of the policy.

b) Expeller Gears - It is hereby declared and agreed that all claims pertaining to Gears will be subject to depreciation at the rate of 15 % for every year or part thereof subject to a maximum depreciation of 75 % .Subject otherwise to the terms and conditions of the policy.

7. Plastic Extruders/Injection Moulding Machines -

It is hereby understood and agreed that the Insurance by this policy does not cover any loss or damage to the dies, moulds and heating elements used on the Plastic Extruder/Injection Moulding Machines.

Subject otherwise to the terms, conditions and exceptions of the policy.

8. Alternate Working -

Warranted by the Insured that except when the load is being transferred from one machine to another machine the machine designated for alternate working shall only work alternately with other machine designated for alternate working. Both the machines should be Insured under this policy.

The plant may be turned over periodically for maintenance purpose only.

If the plant is to be used otherwise than as above the Insured shall forthwith notify the Insurer and pay such additional premium as may be required by the Insurer failing which the Insurer's liability thereon shall cease.

9. Stand-by Machinery -

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Warranted by the Insured that any item of machinery marked "STANDBY" in the Schedule of machinery shall not be worked at the same time as the machine to which it is standby except for the period when the load is being transferred from one to the other. Provided that the standby machine may be turned over periodically for maintenance purpose.

Provided always that if the standby machine shall be used otherwise than as above the Insured shall forthwith notify the insurer and pay such additional premium as may be required by the Insurer failing which the Insurer's liability thereon shall cease.

10. Bakeries

It is hereby declared and agreed that any damage to whisks, dough hook and beaters of dough mixers are specifically excluded from the scope of cover.

11. Gas Works Plants -

It is hereby declared and agreed that any damage to underground piping is specifically excluded from the scope of cover.

12. For All Types Of Imported Machinery -

The indemnity provided by the policy does not extend to include cost incurred/time involved in the movement of machinery and/or any other property insured hereunder and/or personnel outside the territorial limits of India other than the cost of delivery or replacements for machinery lost or damaged.

13.

A) Glass And Graphite Equipments -

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the policy or endorsed thereon indemnity granted by this policy in respect of equipment/apparatus made out of Glass/Graphite described in the Schedule is restricted to cover losses due to accidental damage or external impact and not any loss or damage arising out of wear and tear, general usage and/or cracking of the insured item due to continuous working and/or fatigue.

(B) Glass Lined Vessels-

It is hereby declared and agreed that the indemnity granted by this policy in respect of glass lined production plant described in the Schedule is restricted to cover losses due to accidental damage or external impact and not any loss or damage arising out of wear and tear, general usage and/or cracking of the glass lining due to continuous working and/or fatigue subject otherwise to the terms, exceptions, conditions and limitations of the Policy.

Provided, however, that depreciation at the rate of 10% for every year of operation shall be deducted in respect of all claims arising out of perils covered in form of this endorsement subject to maximum depreciation of 75% in addition to other terms and conditions

14. Insurance of ropes in lifts, Cranes And Ropeways -

It is understood and agreed that insurance by this policy shall include sudden and unforeseen damage to rope resulting in their actual and complete severance. It shall not include breakage or abrasion of wire or strand of ropes/slings although replacement is necessitated thereby.

Provided that the amount indemnifiable in respect of items thus affected is depreciated at an annual rate to be determined at the time of loss, this rate being not less than 15 % per annum subject to a maximum of 75 %.

15. Wind mills endorsement -

Notwithstanding anything to the contrary stated in the policy, this policy covers accidental loss/damage to the blades of the Wind Mills whether metallic or non-metallic.

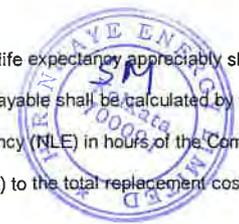
16. Refractory Materials In Boilers -

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the policy or endorsed thereon, the Insurer shall indemnify the Insured for loss of or damage to refractory materials contained in the schedule of the policy, caused by an indemnifiable accident to the above named items subject to depreciation of the amount indemnifiable in respect of the items thus affected, at the time of loss. This rate being not less than 20 % per annum but not more than 80 % in total.

17. Depreciation Adjustment For components along the hot gas path of gas turbines -

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, the following shall apply to this Insurance -

In the event of an indemnifiable accident occurring to a component or components in the hot gas path, which have a life expectancy appreciably shorter than that of the gas turbine, the amount indemnifiable in respect of the items thus affected shall be depreciated. The amount payable shall be calculated by taking the expired life (EL) in equivalent working hours of the Component at the time of occurrence, and the normal life expectancy (NLE) in hours of the Component according to the latest specification issued by the manufacturer and then applying them in the relationship $(1-EL/NLE)$ to the total replacement costs of the Component.



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38

Should the normal life expectancy for any component or components indicated by the manufacturer be found to be in conflict with the operational and/or claims experience, an agreement on more realistic component life expectancies shall be reached between the Insured and the Insurer and shall supercede such advices of the manufacturer.

18. Overhaul of Platen Presses -

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the policy or endorsed thereon, the following shall apply to this Insurance in respect of item(s) No(s) contained in the specification of the policy.

The Insured shall arrange at his own expense an overhaul (the Insured shall inform the Insurer of such an overhaul in good time so that the Insurers' representatives may be present during the overhaul at the Insurers' expense) of all highly stressed parts of platen presses as well as an inspection by an expert in non-destructive testing and shall supply the insurers with reports on this overhaul and inspection. The expert shall determine the date of the next overhaul. Such overhauls/inspections shall take place at intervals of at least 12 months.

These provisions shall apply regardless of the commencement date of the insurance cover.

The Insured may apply for an extension of the period between overhauls. Such extension shall be granted if in the opinion of the Insurers the risk is not aggravated thereby.

If the Insured fails to comply with the requirements of this Endorsement, the Insurers shall be free from all liability for loss or damage caused by any circumstance which could have been detected had an overhaul taken place

19. Overhaul Of Electric Motors (above 750 kw for motors with 2 poles and above 1,000 kw for motors with 4 and more poles) -

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the policy or endorsed thereon, the following shall apply to this Insurance in respect of item(s) No(s) contained in the specification of the policy.

The Insured shall arrange at his own expense an overhaul (the Insured shall inform the Insurer of such an overhaul in good time so that the Insurers' representatives may be present during the overhaul at the Insurers' expense) in a completely opened-up state after 8,000 hours of operation or after 500 start-ups or at least after two years following the last overhaul. New electric motors shall be overhauled after 2,000 hours or at least after one year of operation. The insured shall supply the Insurers with reports on this overhaul. These provisions shall apply regardless of the commencement date of the insurance cover.

The Insured may apply for an extension of the period between overhauls. Such extension shall be granted if in the opinion of the Insurers the risk is not aggravated thereby.

If the Insured fails to comply with the requirements of this Endorsement, the Insurers shall be free from all liability for loss or damage caused by any circumstance, which could have been detected, had an overhaul taken place.

Machinery Breakdown Insurance Endorsement Wordings

Endorsements/ Clauses/ Warranties / Extensions wordings

Following are the wordings of the endorsements/ clauses/ warranties/ extensions. Only those endorsements/ clauses/ warranties/ extensions stands covered which are mentioned on the schedule of the policy. Rest of the endorsements/ clauses/ warranties/ extensions stands deleted for all purposes. The applicable endorsements/ clauses/ warranties/ extensions mentioned on the schedule are part of the policy and shall be taken into account for interpretation and determination of coverage and liability under the policy.

M001: Agreed Bank Clause -

It is hereby declared and agreed:-

That upon any monies becoming payable under this policy the same shall be paid by the Company to the Bank and such part of any monies so paid as may relate to the interests of other parties insured hereunder shall be received by the Bank as Agents for such other parties.

ii. That the receipts of the Bank shall be complete discharge of the Company therefore and shall be binding on all the parties insured hereunder.

N.B.: The Bank shall mean the first named financial institution/Bank named in the policy.

iii. That if and whenever any notice shall be required to be given or other communication shall be required to be made by the Company to the Insured or any of them in any manner arising under or in connection with this policy such notice or other communication shall be deemed to have been sufficiently given or made if given or made to the Bank.

iv. That any adjustment, settlement, compromise or reference to arbitration in connection with any dispute between the Company and the Insured or any of them arising under or in connection with this policy if made by the Bank shall be valid and binding on all parties insured hereunder but not so as to impair rights of the



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Bank to recover the full amount of any claim it may have on other parties insured hereunder.

v. That this insurance so far only as it relates to the interest of the Bank therein shall not cease to attach to any of the insured property by reason of operation of condition 3 of the Policy except where a breach of the condition has been committed by the Bank or its duly authorised agents or servants and any other party insured hereunder whereby the risk is increased or by anything being done to upon or any building hereby insured or any building in which the goods insured under the policy are stored without the knowledge of the Bank provided always that the Bank shall notify the Company of any change of ownership or alterations or increase of hazard not permitted by this insurance as soon as the same shall come to its knowledge and shall on demand pay to the Company necessary additional premium from the time when such increase of risks first took place and

vi. It is further agreed that whenever the Company shall pay the Bank any sum in respect of loss or damage under this policy and shall claim that as to the Mortgagor or owner no liability therefore existed, the Company shall become legally subrogated to all the rights of the Bank to the extent of such payments but not so as to impair the right of the Bank to recover the full amount of any claim it may have on such Mortgagor or Owner or any other party or parties insured hereunder or from any securities or funds available.

M002: Additional Customs Duty -

In consideration of the Insured having paid an additional premium it is hereby declared and agreed that the Insured shall also be indemnified during the currency of the policy, towards the additional Customs Duty upto a limit as specified in schedule, which may be incurred by the Insured over and above the Customs Duty amount taken into account in arriving at the Sum Insured the affected item.

Applicable Excess: Each and every claim payable under the extension shall be subject to an Excess of 5 % of the admissible Additional Customs Duty incurred and will be in addition to the Excess amount applicable for the affected item under the Policy.

The Indemnity for such Additional Customs Duty will stand reduced after occurrence of the claim unless reinstated by payment of an additional premium prescribed by the Company. Subject otherwise to the terms, conditions and exceptions of the Policy.

Note-

For computation of indemnity under the Additional Customs Duty extension, exchange rate applicable on date of occurrence shall be considered. Under this only Sea Freight charge would be taken into account even though the replacement supplies had been air freighted and the policy has been endorsed for airfreight cover.

M003: Air Freight -

In consideration of the Insured having paid an additional premium it is hereby declared and agreed that the Policy shall also indemnify towards Air Freight incurred by the Insured in connection with the indemnifiable loss under the Policy.

Limit of indemnity shall be as mentioned in the policy schedule during currency of the Policy.

Applicable Excess: Each and every claim shall be subject to a minimum Excess of 5 % of the admissible Air Freight incurred over and above the excess as applicable under the policy.

Subject otherwise to terms, conditions and exceptions of the Policy.

M004: Express Freight (excluding Air Freight) -

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon and subject to the insured having paid the agreed extra premium, this insurance shall be extended to cover extra charges for express freight (excluding air freight).

Provided always that such extra charges are incurred in connection with any loss of or damage to the insured items recoverable under the policy.

If the sum(s) insured of the demand item(s) is/are less than the amount(s) required to be insured the amount payable under this endorsement for such extra charges shall be reduced in the same proportion.

M005: Escalation Clause -

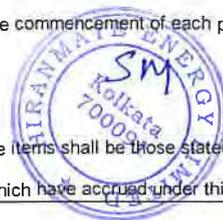
In consideration of the payment of an additional premium amounting to 50% of the premium produced by applying the specified percentage to the first or the annual premium as appropriate on the item(s) as specified in the schedule the Sum(s) Insured thereby shall, during the period of Insurance, be increased each day by an amount representing 1/365th of the specified percentage increase per annum.

Unless specifically agreed to the contrary the provisions of the Clause shall only apply to the sums insured in force at the commencement of each period of insurance.

At each Renewal Date the Insured shall notify the Insurers:-

(i) the Sums to be Insured under each item above, but in the absence of such instructions the Sums Insured by the above items shall be those stated on the policy

(as amended by any endorsement effective prior to the aforesaid renewal date) to which shall be added the increases which have accrued under this Clause during



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80

the period of Insurance upto that renewal date, and

(ii) The specified percentage increase(s) required for the forthcoming period of Insurance, but in the absence of instructions to the contrary prior to the renewal date the existing percentage increase shall apply for the period of insurance from renewal.

All the conditions of the policy in so far as they may be hereby expressly varied shall apply as if they had been incorporated herein.

M006: Owner's Surrounding Property -

In consideration of insured having paid extra premium, It is hereby agreed and declared, subject to otherwise terms and conditions of the Policy, that this Insurance by within policy is extended to cover loss or damage to property located at or adjacent to the site and belongings to or held in care custody, control of the principal(s) or the contractor(s) if occurring directly due to damage of items mentioned in the schedule while at rest or in views for construction or erection during period of policy.

The Company pays to the insured the value of the damaged property at the time of accident or reinstate or replace such damage property or any part thereof provided that -

The liability of the Company shall in no case exceed the Sum Insured as mentioned in the policy schedule for any one accident or series of accidents arising out of any one event and in the whole the total indemnity of an amount mentioned in the policy schedule during the currency of the Policy.

The insured shall bear the same excess as mentioned in the schedule of the policy.

In respect of loss or damage resulting to underground piping tunneling or underground cables and other underground facilities, the indemnity will be restricted to actual repair cost, provided prior to commencement of work, insured with the relevant authorities about the exact locations or positions of such cables, pipes or other underground facilities. Cracks that neither impair the stability of the structure nor safety of its users are not covered.

M007: Third Party Liability -

In consideration of the payment of the additional premium, it is hereby agreed and declared that notwithstanding anything to the contrary stated in this policy, the Company will indemnify the insured:

- a) Against legal liability for the accidental loss or damage caused to the property of other persons.
- b) against legal liability (liability under contract excepted) for fatal or non-fatal injury to any persons other than the insured or his own employees or employee of the owner of the works/site/premises/ location or employees of the other firms/connected with any other work site/ premises/ location or members of the family of the insured or any of the aforesaid.

Exclusions under the TPL Extension -

The Company will not indemnify the insured, under this extension in respect of -

- a) The first amount of policy excess of each claim for any one occurrence related to property damage.
- b) Expenditure incurred in doing or redoing or making good or repairing or replacing anything covered or coverable under the policy.
- c) Liability consequent upon -
 - i) Bodily injury to or illness of employees/workmen/members of the families of the insured or of the owners of the works/site/premises/ location or of any other firm/contractors connected with any other work at the works/site/premises/location.
 - ii. loss of or damage or property belonging to or held in trust by or under custody of the owner of the works/site/premises/location of any other firms/contractors or an employee/workmen/family members of any of the aforesaid.
 - iii) Any accident cost by vehicles licensed for general road or by waterborne vessels or used aircraft.
 - iv. Any agreement by the insured to pay any sum by way of indemnity or otherwise unless such liability would have attached also in the absence of such agreement.

Conditions Applying To TPL Extension -

- a) No admission, offer, promise, payment of indemnity shall be made or given by or on behalf of the insured without written consent of the company who shall be entitled, if any so desire, to take over and conduct in the name of the insured the defence or settlement of any claim or to prosecute for their own benefit in the name of the insured any claim for indemnity or damage or otherwise and shall have full discretion in the conduct of any proceeding or in the settlement of any claim and the insured shall give all such information and assistance as the Company may require.
- b) The Company may, so far as any accident is concerned, pay to the insured the limit of indemnity for any one accident/for any one period, after deducting therefrom in such case of any sum/s already paid as compensation in respect thereof or any lesser sum for which the claim or claims arising such accident can be settled and the Company shall thereafter be under no further liability in respect of such accident under this section.

M008: Terrorism Damage Cover Endorsement -

INSURING CLAUSE



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Subject otherwise to the terms, exclusions, provisions and conditions contained in the Policy and in consideration of the payment by the Insured to the Company of additional premium as stated in the Schedule, it is hereby agreed and declared that notwithstanding anything stated in the "Terrorism Risk Exclusion" of this Policy to the contrary, this Policy is extended to cover physical loss or physical damage occurring during the period of this Policy caused by an act of terrorism, subject to the exclusions, limits and excess described hereinafter.

For the purpose of this cover, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.

This cover also includes loss, damage, cost or expense directly caused by, resulting from or in connection with any action taken in suppressing, controlling, preventing or minimizing the consequences of an act of terrorism by the duly empowered government or Military Authority.

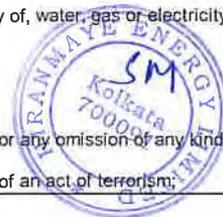
Provided that If the Insured is eligible for indemnity under any government compensation plan or other similar scheme in respect of the damage described above, this Policy shall be excess of any recovery due from such plan or scheme.

For the purpose of the aforesaid inclusion clause, "Military Authority" shall mean armed forces, para military forces, police or any other authority constituted by the government for maintaining law and order.

LOSSES EXCLUDED

This cover shall not indemnify loss of or damage to property caused by any or all of the following:-

1. loss by seizure or legal or illegal occupation;
2. loss or damage caused by:
 - (i) voluntary abandonment or vacation,
 - (ii) confiscation, commandeering, nationalisation, requisition, detention, embargo, quarantine, or any result of any order of public or government authority, which deprives the Insured of the use or value of its property;
3. loss or damage arising from acts of contraband or illegal transportation or illegal trade;
4. loss or damage directly or indirectly arising from or in consequence of the seepage and or discharge of pollutants or contaminants, which pollutants and contaminants shall include but not be limited to any solid, liquid, gaseous or thermal irritant, contaminant or toxic or hazardous substance or any substance the presence, existence or release of which endangers or threatens to endanger the health, safety or welfare of persons or the environment;
5. loss or damage arising directly or indirectly from or in consequence of chemical or biological emission, release, discharge, dispersal or escape or chemical or biological exposure of any kind;
6. loss or damage arising directly or indirectly from or in consequence of asbestos emission, release, discharge, dispersal or escape or asbestos exposure of any kind;
7. any fine, levy, duty, interest or penalty or cost or compensation/damages and/or other assessment which is incurred by the Insured or which is imposed by any court, government agency, public or civil authority or any other person;
8. loss or damage by electronic means including but not limited to computer hacking or the introduction of any form of computer virus or corrupting or unauthorised instructions or code or the use of any electromagnetic weapon. This exclusion shall not operate to exclude losses (which would otherwise be covered under this Policy) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile;
9. loss or damage caused by vandals or other persons acting maliciously or by way of protest or strikes, labour unrest, riots or civil commotion;
10. loss or increased cost occasioned by any public or government or local or civil authority's enforcement of any ordinance or law regulating the reconstruction, repair or demolition of any property insured hereunder;
11. any consequential loss or damage, loss of use, delay or loss of markets, loss of income, depreciation, reduction in functionality, or increased cost of working;
12. loss or damage caused by factors including but not limited to cessation, fluctuation or variation in, or insufficiency of, water, gas or electricity supplies and telecommunications or any type of service;
13. loss or increased cost as a result of threat or hoax;
14. loss or damage caused by or arising out of burglary, house - breaking, looting, theft, larceny or any such attempt or any omission of any kind of any person (whether or not such act is committed in the course of a disturbance of public peace) in any action taken in respect of an act of terrorism;



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Date: 2020.01.24 17:47:27 IST
Reason: Valid Policy Copy
Location: IFFCO Tokio General Insurance Company Ltd, India

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15. loss or damage caused by mysterious disappearance or unexplained loss;

16. loss or damage directly or indirectly caused by mould, mildew, fungus, spores or other micro-organism of any type, nature or description, including but not limited to any substance whose presence poses an actual or potential threat to human health;

17. total or partial cessation of work or the retardation or interruption or cessation of any process or operations or omissions of any kind.

LIMIT OF INDEMNITY

The limit of indemnity under this cover shall not exceed the Total Sum Insured given in the Policy Schedule or INR 7500,000,000 whichever is lower. In respect of several insurance policies within the same compound/location with one or different insurers, the maximum aggregate loss payable per compound/location by any one or all insurers shall be INR 7500,000,000. If the actual aggregate loss suffered at one compound/location is more than INR 7500,000,000, the amounts payable under individual policies shall be reduced in proportion to the sum insured of the policies.

EXCESS

0.5% of the sum insured for each and every claim subject to -

i. a minimum of INR 100,000 and a maximum of INR 100,000,000 (for industrial risks)

ii. a minimum of INR 25,000 and maximum of INR 1,000,000/- (for non-industrial risks) / a minimum of INR 10,000 and maximum of INR 500,000 (for shops and residences)

CANCELLATION CLAUSE

Notwithstanding the cancellation provisions relating to the basic insurance policy on which this endorsement is issued, there shall be no refund of premium allowed for cancellation of the Terrorism risk insurance during the period of insurance except where such cancellation is done along with the cancellation of the basic insurance. Where a policy is cancelled and rewritten mid-term purely for the purpose of coinciding with the accounting year of the insured, pro-rate refund of the cancelled policy premium will be allowed.

If the cancellation is for any other purpose, refund of premium will only be allowed after charging short term scale rates. Note: The definitions, terms and conditions of main Policy save as modified or endorsed herein shall apply.

M009: Cyber risk exclusion clause

1. Electronic Data Exclusion

Notwithstanding any provision to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows:-

a) This Policy does not insure, loss, damage, destruction, distortion, erasure, corruption or alteration of ELECTRONIC DATA from any cause whatsoever (including but not limited to COMPUTER VIRUS) or loss of use, reduction in functionality, cost, expense of whatsoever nature resulting therefrom, regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

ELECTRONIC DATA means facts, concepts and information converted to a form useable for communications, interpretation or processing by electronic and electromechanical data processing or electronically controlled equipment and includes programmes, software, and other coded instructions for the processing and manipulation of data or the direction and manipulation of such equipment.

COMPUTER VIRUS means a set of corrupting, harmful or otherwise unauthorised instructions or code including a set of maliciously introduced unauthorised instructions or code, programmatic or otherwise, that propagate themselves through a computer system or network of whatsoever nature. COMPUTER VIRUS includes but is not limited to "Trojan Horses", "worms" and "time or logic bombs".

b) However, in the event that a peril listed below results from any of the matters described in paragraph a) above, this Policy, subject to all its terms, conditions and exclusions will cover physical damage occurring during the Policy period to property insured by this Policy directly caused by such listed peril.

Listed Perils - Fire, Explosion 2. Electronic Data Processing Media Valuation

Notwithstanding any provision to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows:-

Should electronic data processing media insured by this Policy suffer physical loss or damage insured by this Policy, then the basis of valuation shall be the cost of the blank media plus the costs of copying the ELECTRONIC DATA from back-up or from originals of a previous generation. These costs will not include research and engineering nor any costs of recreating, gathering or assembling such ELECTRONIC DATA. If the media is not repaired, replaced or restored the basis of valuation shall be the cost of the blank media. However this Policy does not insure any amount pertaining to the value of such ELECTRONIC DATA to the Assured or any other party, even if such ELECTRONIC DATA cannot be recreated, gathered or assembled.

M010: Sanction Limitation and Exclusion Clause

No insurer shall be deemed to provide cover and no insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provisions of such cover, payment of such claim or provision of such claim or provision of such benefit would expose that insurer to any sanction, prohibition or restriction under



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Reason: Valid Policy Copy

Location: IFFCO Tokio General Insurance Company Ltd, India

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Trusted Certificates'-->Click on 'OK'-->Click on 'Close'

63

United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.



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Location: IFFCO Tokio General Insurance Company Ltd, India

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'Show Signature Properties' -> Click on 'Show signer's Certificate' -> Go to Tab 'Trust' -> Click on 'Add to Trusted Certificates' -> Click on 'OK' -> Click on 'Close'

64

Attachment - 5

Burglary & House breaking policy

IFFCO - TOKIO GENERAL INSURANCE CO. LTD

Regd. Office: IFFCO SADAN,C1 Distt Centre,Saket,New Delhi- 110017

Burglary & Housebreaking Policy Schedule

Cum Tax Invoice

ORIGINAL FOR RECIPIENT

GST Applicable



Serviceing Office:

ITGI-STRATEGIC BUSINESS UNIT: KOLKATA
 9/1, METRO TOWERS, 9TH FLOOR,
 1,HO CHI MINH SARANI, KOLKATA 700071
 PHN:033-40103100 Fax No-033-40103117
 State Code: 19 , GSTIN: 19AAACI7573H2Z8
 General Insurance Services : 9971

Insured's name:	HIRANMAYEE ENERGY LTD.			Unique Invoice No.....:	44227834
Address:	2ND FLOOR, PLOT NO. X1,2,3 BLOCK-EP, SECTOR-V, SALT LAKE CITY KOLKATA 700091 RAJARHAT GOPALPUR (M) , WEST BENGAL Pincode: 700091			Policy No.....:	44227834
State Code:	19	Country Name:	India	GSTIN:	19AAACI7573H2Z8
Phone Number:		C/N No:		Agent No.	31000207 31D
Aadhar No :				To MidNight	15/12/2020
				Date of Issuance.....:	31/12/2019
				Policy effective from	1800 hrs 16/12/2019

Name of the Bank / Financial Institution	
--	--

Risks Covered	Premium	Sum Insured
As per Burglary & House Breaking Policy	1239.75	7936946.00

Co-Insurance Details

Name	Type	Percent
ITGI	L	80.00
31-RELIANCE-COO	F	20.00

S No.	Description of Property	First Loss basis SI	Sum Insured(Rs.)
1	Stock	0	7936946
The Policy is issued on First loss basis at 0.00		Total: 0	Total: 7936946.00

The Property Insured is Situated at	Haldia, East Midnapore, West Bengal, Pin-721504
Occupancy	Office Premises without Centra

	Taxable Value	CGST	SGST	IGST	CESS
Rate		9.00	9.00	0.00	0.00
Amount	1239.75	111.58	111.58	0.00	0.00
Total Tax		₹223.16		Total Value	₹1462.91

Code	Policy is subject to following Causes /Endorsments
008	Theft Extension Clause

Additional Details / Description of Insured property
Description of Stock:-



Signature invalid

Digitally signed by SUBRATA KUNDAL
 Date: 2020.01.01 11:41:37 IST
 Reason: Valid Policy Copy
 Location: IFFCO Tokio General Insurance Company Ltd, India

65

Attaching to and forming part of Policy Number 44227834

'Show Signature Properties'-->Click on 'Show signer's Certificate'-->Go to Tab 'Trust'-->Click on 'Add to Trusted Certificates'-->Click on 'OK'-->Click on 'Close'

Stock in Trade or Goods in the custody of the Insured -
other than General Goods

Excess:- 5% of the claim amount subject to minimum of Rs.

5000/- each & every claim

* Terms & Conditions:-

1. Stock Books Maintaining.

Excess :

Sum Insured Upto 5 crores - 2.5% of claim amount subject to minimum 5,000/-

Sum Insured above 5 crores upto 15 crores - 5% of claim amount subject to minimum of 7,500/-

Sum Insured above 15 crores upto 30 crores - 5% of claim amount subject to minimum of 10,000/-

Sum Insured / First loss above 30 Crores - As specified in policy schedule.

Theft Extension: Y (Y=Yes, N=No)

Floater: N (Y=Yes, N=No)

Excess: 0

The coverage is as per Burglary and Housebreaking policy wordings / endorsements / clauses printed herein or attached hereto .Please go through the Policy and in case of any discrepancy, please inform us. In case of cheque dishonour, policy stands cancelled ab-intio.

Call Centre : 1800-103-5499 (Toll Free); (0124) 428-5499 ; SMS No : 56161

Corporate Identity Number(CIN): U74899DL2000PLC107621

Policy Issuing Office: Delhi

Consolidated Stamp Duty deposited as per the order of Government of National Capital Territory of Delhi

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Digitally signed by SUBRATA ADAL
Date: 2020.01.01 11:41:37 IST
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Attaching to and forming part of Policy Number 44227834

Show Signature Properties-->Click on 'Show signer's Certificate'-->Go to Tab 'Trust'-->Click on 'Add to Trusted Certificates'-->Click on 'OK'-->Click on 'Close'



This Policy is evidence of the Contract between YOU and US. The proposal alongwith any written statement(s), declaration(s) of YOURS for purpose of this Policy forms part of this contract.

THIS POLICY WITNESSES THAT IN CONSIDERATION OF YOUR HAVING PAID THE PREMIUM FOR THE PERIOD STATED IN THE SCHEDULE OR FOR ANY FURTHER PERIOD FOR WHICH WE MAY ACCEPT THE PAYMENT FOR RENEWAL OF THIS POLICY. WE WILL INSURE YOUR PROPERTIES AS SPECIFIED IN THE SCHEDULE DURING THE PERIOD OF INSURANCE AND ACCORDINGLY WE WILL INDEMNIFY YOU IN RESPECT OF EVENTS OCCURRING DURING THE PERIOD OF INSURANCE IN THE MANNER AND TO THE EXTENT SET FORTH IN THE POLICY, PROVIDED THAT ALL THE TERMS, CONDITIONS AND EXEMPTIONS OF THIS POLICY IN SO FAR AS THEY RELATE TO ANYTHING TO BE DONE OR COMPLIED WITH BY YOU HAVE BEEN MET.

The schedule shall form part of this Policy and the term "Policy " whenever used shall be read as including the "Schedule".

Any word or expression to which a specific meaning has been attached in any part of this Policy or of Schedule shall bear such meaning wherever it may appear. YOUR Policy is based on information which YOU have given US and the truth of these information shall be condition precedent to YOUR right to recover under this Policy.

DEFINITION OF WORDS

1. Proposal

It means any signed proposal by filling up the questionnaires and declarations, written statements and any information in addition thereto supplied to US by YOU or on YOUR behalf.

2. Policy

It means the Policy Booklet, the Schedule and any applicable endorsements or memoranda. YOUR policy contains the details of the extent of the cover available to YOU, what is excluded from the cover and the conditions, warranties on which the Policy is issued.

3. Schedule

It means the latest schedule issued by US as part of YOUR Policy. It provides details of YOUR Policy including full description of properties covered which are in force and the period of cover YOU have against the properties described.

A Revised Schedule will be sent at each renewal and whenever YOU request for a change in the cover.

4. Sum Insured

It means the Monetary Amounts shown against any item.

5. WE/OURS/US

It means THE IFFCO-TOKIO GENERAL INSURANCE COMPANY LTD

6. YOU/YOUR

It means the person(s)/the Company/the entity named as Insured in the Schedule.

7. Period of Insurance

It means the duration of the Policy as shown in the Schedule.



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Digitally signed by SUBRATA CHADAL
Date: 2020.01.01 11:41:37 IST
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67

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8. Market Value

It means the Replacement Value of insured property or item as New at the time of Damage or Loss less due allowance for betterment, wear and tear and/or depreciation.

9. Loss/Lost:

It means the Damage or Loss.

10. Excess

It means the first part of any claim for which YOU are responsible. Any Sum Insured/Limit will apply after the Excess has been deducted

11. Money

It means Cash, current coins, Bank and Currency Notes, Cheques, Postal Order, Current postage stamps which are not part of a collection and luncheon Voucher.

General Conditions

1. Reasonable Precaution and Care of Property:

YOU shall take all reasonable precautions for safety and soundness of Insured Property and to prevent the loss in order to minimize claims. YOU must comply with Maker's recommended actions for inspection and maintenance and shall comply all statutory requirements or other regulations and will employ only competent and honest employees.

2. Notice

YOU will give every notice and communication in writing to OUR office through which this insurance is effected.

3. Misdescription:

This Policy shall be void and all premium paid by YOU to US shall be forfeited in the event of misrepresentation, misdescription or concealment of any material information.

4. Changes in Circumstances

YOU must inform US, as soon as possible, of any change in information YOU have provided to US about yourself, the properties insured, location of risk which may affect the insurance cover provided e.g. change of address, period of unoccupancy, security arrangements etc.

YOU must also notify US about any alteration made whereby risk of loss/damage is increased. In case of such alteration made and not accepted by US in writing, the cover under this policy shall cease.

5. Claim Procedure and Requirements:

Upon happening of an event giving rise or which may give rise to a claim:

a) YOU or YOUR authorized representative shall forthwith give notice in writing to OUR nearest office with a copy to Policy issuing office with full particulars. A written statement of the claim will be required and a claim form will be provided. This written statement of claim alongwith supporting documents (estimates, bill and the like) alongwith particulars of other Insurances covering the same risk must be delivered to US at YOUR expenses within 14 days of date of Loss.

b) YOU shall lodge a complaint with the Police at the earliest after happening of the incident and take all practicable steps to apprehend the guilty person and recover the property lost.



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Date: 2020.01.01 11:41:37 IST
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68

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6. Claim Control and subrogation

WE are entitled to

- a) Enter any place where Loss has occurred and deal with salvage but this does not mean that property can be abandoned to US.
- b) Receive all information, proof of damage and assistance from YOU and any other person seeking benefit under the Policy.
- c) take proceedings at OUR own expenses and for OUR own benefit, but in YOUR name or any other person who is claiming or has received benefit, for the purpose of enforcing any rights and remedies or obtaining relief or indemnity from other parties to which WE shall be or would become entitled or subrogated upon, to recover any payment made or due under this Policy.

7. Fraud

If any claim under this Policy is fraudulent in any respect with or without YOUR knowledge or if any fraudulent means or devices are used by YOU or on YOUR behalf to obtain any benefit under this Policy, all benefits and rights under the Policy shall be forfeited.

8. Contribution:

If at the time of happening of any loss covered by this Policy, there shall be existing any other Insurance of any nature covering the same property, whether effected by YOU or not, then WE will pay only rateable proportion.

9. Average

The Insurance under this Policy (except as regards damage done to the Premises as stated in the Schedule) is subject to the following condition of Average

1) When the Sum Insured is on a full value basis

If the property insured under this Policy shall at time of Loss be collectively of greater value than the Sum Insured thereon, then YOU will be considered as being YOUR own Insurer for the difference and shall bear a rateable proportion of loss accordingly. Every item more than one in the Policy, shall be separately subject to this condition

2) When the Sum Insured is on a first loss basis

If the property insured under this Policy shall at time of loss be collectively of greater value than the total value declared by YOU, then YOU shall be considered as YOUR own Insurer for the difference and accordingly OUR liability is restricted to same proportion of the loss as the declared total value bears to the actual total value found out at the time of loss.

10 Cancellation

WE may cancel this policy by sending 7 days notice in writing by Regd.A.D. To YOU at YOUR last known address. YOU will then be entitled to a pro-rata refund of premium for the unexpired period of this policy from the date of cancellation, which WE are liable to repay on demand. YOU may cancel this Policy by sending written Notice through Registered A.D. to US.

Signature invalid

Digitally signed by SUBRATA ADAL
Date: 2020.01.01 11:41:37 IST
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69

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Short Period rates

Period of cover upto	Rate of Annual Premium Rate to
For a period not exceeding 15 days	10% of the Annual rate
For a period not exceeding 1 month	15% of the Annual rate
For a period not exceeding 2 month	30% of the Annual rate
For a period not exceeding 3 month	40% of the Annual rate
For a period not exceeding 4 month	50% of the Annual rate
For a period not exceeding 5 month	60% of the Annual rate
For a period not exceeding 6 month	70% of the Annual rate
For a period not exceeding 7 month	75% of the Annual rate
For a period not exceeding 8 month	80% of the Annual rate
For a period not exceeding 9 month	85% of the Annual rate
For a period exceeding 9 month	The full Annual rate

11.Arbitration

Should any dispute arise between YOU and US on quantum of amount payable (liability being otherwise admitted by US), such dispute will independently of all other questions be referred to the decision of Arbitrator(s) in accordance with statutory provision of the country in force at that time. Further, when any dispute is referable or referred to Arbitration, the making of an award by Arbitrator(s) shall be a condition precedent to any right of action by YOU against US.

12.Disclaimer Clause

If WE shall disclaim OUR liability in any claim, and such claim shall not have been made subject matter of a suit in a court of law within 12 months from the date of disclaimer, then the claim shall for all purposes be deemed to have been abandoned and shall not thereafter be recoverable under this Policy.

13 Interest/Penalty

No sum payable under this policy shall carry any interest or penalty.

14 Geographical Scope

The geographical scope of this policy will be India.

15.Renewal Notice:

WE shall not be bound to accept any renewal premium or give notice that such is due.

Scope of Contact

16. CONTENTS

Definition: Contents will mean the property covered given below

Property Covered	Property not Covered
1.Property whilst contained in the premises, which includes a)Stock in Trade i.e. YOUR property pertaining to the Business or Occupation, b)Goods held in Trust or commission for which YOU are responsible. c)Furniture, Fixtures, Fittings, Utensils and Appliances in Trade. d)Money in locked Safe. e)All other contents. 2.Premises damaged to be made good by YOU	1.Gold or silver articles, watches or jewellery or precious stones or models or coins or curios, sculptures, manuscripts, rate books, plans, medals, moulds, designs, deeds, bonds, bills of exchange, bank, treasury or promissory notes, cheques, money other than in the locked Safe, securities, stamps, collection of stamps, business books or papers unless specifically insured.

COVERAGE

If the contents belonging to YOU or for which YOU are responsible at law is damaged by any cause listed under "What is covered", then WE will indemnify YOU to the extent of value of contents.

What is Covered	What is Not Covered
THE AMBIT OF THIS COVER IS LOSS OF OR DAMAGE TO CONTENTS CAUSED BY BURGLARY AND HOUSEBREAKING I.E. THEFT FOLLOWING UPON AN ACTUAL FORCIBLE AND VIOLENT ENTRY OF AND/OR EXIT FROM THE PREMISES AND HOLD UP AND IN CASE OF PREMISES DAMAGED TO BE MADE GOOD BY YOU BY BURGLARY AND/OR HOUSEBREAKING OR ANY ATTEMPTED THREAT ANY TIME DURING THE PERIOD OF INSURANCE.	WE will not be liable for i)Any Loss where any other person(s) lawfully in the Premises or any member or inmate of YOUR household or YOUR business staff or Director is concerned as Principal or accessory in the actual theft or damage to the insured property or premises. ii)Loss, which is recoverable under Fire or Plate Glass Insurance Policy or any other policy. iii)Loss directly or indirectly, proximately or remotely

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70

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		<p>occasioned by or which arises out of or in connection with Riot and Strike. Civil commotion, Terrorist activities, Earthquake, Flood, Storm, Volcanic Eruption, Typhoon, Hurricane, Tornado, Cyclone or other convulsions of nature or atmospheric disturbance.</p> <p>iv) Loss directly or indirectly occasioned by or happening through or in consequence of war, Invasion act of foreign enemy, hostilities (whether war be declared or not), Civil war, rebellion, revolution, insurrection, Military or usurped power, Confiscation, nationalization, or loot pillage in connection therewith.</p> <p>v) Any Loss arising from or in consequence of requisition or destruction by or under order of any Public Authority.</p> <p>vi) a) Loss to any property whatsoever or any expenses whatsoever resulting or arising there from or any consequential loss</p> <p>b) Any legal liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from ionizing radiation or contamination by radio activity from any source whatsoever</p> <p>vii) Damage caused by wear & tear and depreciation.</p> <p>viii) Consequential loss of any kind or description including any reduction of market value beyond cost of repair or replacement.</p> <p>ix) Loss of Money and/or other property abstracted from safe following the use of key to the said safe or any duplicate thereof belonging to YOU unless such key has been obtained by assault or violence or any threat thereof.</p>	
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SPECIAL CONDITIONS

1. Reinstatement of Sum Insured

Immediately upon the happening of any Loss as described in the Policy, the total Sum Insured and the Sum Insured upon the various description of property which have been lost, shall be reduced by the LOSS or Damage and such reduced sum Insured shall be the limit of OUR liability in respect of any further damage occurring during the current period of Insurance unless WE give OUR consent upon payment of additional premium to reinstate the full Sum Insured

2. Maintenance of Books and Keys

YOU will keep a complete account/record of Money contained in Safe or Strong room and/or at any other place under lock and key on daily basis. This complete account of money, record shall be deposited in a secured place other than the safe, strong room and the said place where Money is kept and be produced as documentary evidence for admissibility of the claim under the Policy. The keys of the Safe, Strong room or the said place shall not be left on the premises out of business hours unless the premises are occupied by YOU or any of YOUR authorized employee in which case such keys if left on the premises shall be deposited in a secure place not in the vicinity of the safe, strong room or the place containing the Money.

3. Indemnity

WE may at OUR option reinstate, replace or repair the property or the premises damaged or any part thereof or pay the amount of Loss/damage or may join with any other Insurer(s) in doing so, but WE shall not be bound to reinstate exactly or completely but only as circumstances permit and in reasonably sufficient manner and in no case WE shall be bound to expend more in reinstatement than it would cost to reinstate such property as it was at the time of occurrence of such damage, nor more than the Sum



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Insured thereon.

4. Unoccupancy and Transfer of Interest

This Policy shall cease to attach

a) If the premises shall have been left uninhabited by day and night for seven or more consecutive days and nights while the premises are left uninhabited.

b) To any property in which YOU interest shall pass from YOU otherwise than by will or operation of law.

Unless in the every case OUR consent to the continuance of the Insurance is obtained and signified on the Policy.

5. Onus of Proof

In any action, suit or other proceedings where WE allege that by reason of the above provisions any damage is not covered by this Insurance, the burden of proving that such damage is covered shall be upon YOU.

Endorsement Wording

Note:

Following are the wordings of the endorsements/ clauses/ warranties/ extensions. Only those endorsements/ clauses/ warranties/ extensions stands covered which are mentioned on the schedule of the policy. Rest of the endorsements/ clauses/ warranties/ extensions stands deleted for all purposes. The applicable endorsements/ clauses/ warranties/ extensions mentioned on the schedule are part of the policy and shall be taken into account for interpretation and determination of coverage and liability under the policy.

IBU001. Agreed Bank Clause

It is hereby declared and agreed:-

i. That upon any monies becoming payable under this policy the same shall be paid by the Company to the Bank and such part of any monies so paid as may relate to the interests of other parties insured hereunder shall be received by the Bank as Agents for such other parties.

ii. That the receipts of the Bank shall be complete discharge of the Company therefore and shall be binding on all the parties insured hereunder.

N. B.: The Bank shall mean the first named financial institution/Bank named in the policy.

iii. That if and whenever any notice shall be required to be given or other communication shall be required to be made by the Company to the insured or any of them in any manner arising under or in connection with this policy such notice or other communication shall be deemed to have been sufficiently given or made if given or made to the Bank.

iv. That any adjustment, settlement, compromise or reference to arbitration in connection with any dispute between the Company and the insured or any of them arising under or in connection with this policy if made by the Bank shall be valid and binding on all parties insured hereunder but not so as to impair rights of the Bank to recover the full amount of any claim it may have on other parties insured hereunder.

v. That this insurance so far only as it relates to the interest of the Bank therein shall not cease to attach to any of the insured property by reason of operation of condition 3 of the Policy except where a breach of the condition has been committed by the Bank or its duly authorised agents or servants and any other party insured hereunder whereby the risk is increased or by anything being done to upon or any building hereby insured or any building in which the goods insured under the policy are stored without the knowledge of the Bank provided always that the Bank shall notify the Company of any change of ownership or alterations or increase of hazard not permitted by this insurance as soon as the same shall come to its knowledge and shall on demand pay to the Company necessary additional premium from the time when such increase of risks first took place and

vi. It is further agreed that whenever the Company shall pay the Bank any sum in respect of loss or damage under this policy and shall claim that as to the Mortgagor or owner no liability therefore existed, the Company shall become legally subrogated to all the rights of the Bank to the extent of such payments but not so as to impair the right of the

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72

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Bank to recover the full amount of any claim it may have on such Mortgagor or Owner or any other party or parties insured hereunder or from any securities or funds available.

N.B.: In cases where the name of any Central Government or State Government owned and/or sponsored Industrial Financing or Rehabilitation Financing corporation and/or Unit Trust of India or General Insurance Corporation of India and/or its subsidiaries or LIC of India/any financial Institution is included in the title of the Policy as mortgagees, the above Agreed Bank clause may be read as the name of such institution in place of the word 'Bank' in the said clause.

IBU002. Declaration Clause: (Average Value Basis)

1) In consideration of the premium by this policy being provisional in that it is subject to adjustment on expiry of each period of insurance.

The Insured agrees to declare to the Insurance Company in writing the value of his stocks (other than retail) less any amount insured by Policies other than declaration policies, in each separate building or non-communicating compartment or in the open on the basis of the Average of the values at risk on each day of the month and to make such declaration(s) latest by the last day of the succeeding month. Such declarations(s) shall be signed by the insured or by a responsible person authorised to sign on his behalf.

If the resultant premium is less than the provisional premium, the difference shall be repaid to the Insured but such repayment shall not exceed 50% of the provisional premium.

Further it is hereby agreed and understood that no reduction in sum insured shall be allowed during the currency of the policy.

2) The basis of value for declarations shall be the market value and any loss hereunder shall be settled on the basis of the Market Value immediately anterior to the loss.

3) If at the time of any loss, there be any subsisting insurance or insurances on other than a declaration basis, whether effected by the Insured or by any other person or persons, covering the stocks hereby insured, this policy shall apply only to the excess of the value of such stocks at the time of the loss over the sum Insured by such other insurance or insurances, and this Company shall not be liable to pay or contribute more than that proportion of such loss which such excess (or, if there be other declaration insurances covering the same stocks, a rateable proportion of such excess) but not exceeding the Sum Insured hereby, bears to the total value of the stocks.

4) If after the occurrence of a loss it is found that the amount of the last declaration previous to the loss is less than the amount that ought to have been declared, then the amount which would have been recoverable by the Insured shall be reduced in such proportion as the amount of the said last declaration bears to the amount that ought to have been declared.

5) Notwithstanding the occurrence of loss it is understood that the Sum Insured will be maintained at all times during the currency of the policy and the Insured therefore undertakes to pay extra premium on the amount of any loss pro rata from the date of such loss to the expiry of the period of insurance, the premium being calculated at the rate applicable to the stocks destroyed and such extra premium shall not be taken into account in, and shall be distinct from, the final adjustment of premium.

6) In event of this policy being cancelled by the Insured during its currency (whether stocks exist or not) the premium to be retained by the Company shall be the appropriate short period premium calculated on the average amount insured upto the date of cancellation, or 50% of the provisional premium whichever is greater. Notwithstanding the above, if the policy is cancelled by the insured after a loss has occurred, the premium to be retained by the company shall be the PRO RATA proportion of the premium calculated on the average amount insured upto the date of cancellation plus the PRO RATA proportion of the premium from the date of loss to the expiry of the period of insurance on the amount of loss paid, or 50% of the provisional premium whichever is greater.

7) The maximum liability of the company shall not exceed the Sum Insured hereby and premium shall not be receivable on value in excess thereof. The Sum Insured may, however, be increased by prior agreement with the Company in which event the new Sum Insured and the date from which it is effective will be recorded on the policy by endorsement. In the event of an increase in the Sum Insured being agreed to, the Company shall charge on such increased sum an additional provisional premium on a basis proportionate to the unexpired period of the policy and upon expiry of each period of insurance the total provisional premium so paid shall be adjusted as provided for a Clause 1 above. If during the currency of the policy, the rate for the class of risk to which the insurance applies is revised, and an increase in the Sum Insured under a Declaration Policy is agreed to, the Company shall charge on such increased sum an additional provisional premium on a basis proportionate to the unexpired period of policy, at the rate at which the insurance was originally effected and upon expiry of each period of insurance the total provisional premium so paid shall be adjusted as provided for the Clause 1 above.

8) If the stocks hereby insured shall at the time of loss be collectively of greater value than the Sum Insured thereon, then the Insured shall be considered as being his own

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73

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insurer for the difference and shall bear a rateable proportion of the loss accordingly. Every item, if more than one, on stock shall be separately subject to this condition.

9) It is warranted that every other policy on a declaration basis covering the stocks insured hereby shall be identical in wording with this policy.

10) This insurance is subject in all respects to the printed conditions of the policy except in so far as they may be varied by the above conditions.

IBU003. Declaration Clause: (Highest value at risk during the month)

1) In consideration of the premium by this policy being provisional in that it is subject to adjustment on expiry of each period of insurance

The Insured agrees to declare to the Insurance Company in writing the value of his stocks (other than retail) less any amount insured by Policies other than declaration policies, in each separate building or non-communicating compartment or in the open on the basis of the Highest value at risk during the month and to make such declaration(s) latest by the last day of the succeeding month. Such declarations(s) shall be signed by the insured or by a responsible person authorised to sign on his behalf.

If other policies on declaration basis cover the stocks hereby insured, the declaration shall be made so as to apportion to each policy a share of the value of the stocks insured under such declaration policies, PRO RATA to the respective amounts named in the policies

In the event of a declaration not being made latest by the last day of the succeeding month, then the insured shall be deemed to have declared the Sum Insured hereby as the value at risk.

On the expiry of each period of insurance the premium shall be calculated at the rate of (as per schedule) on the average Sum Insured namely, the total of the values declared or deemed to have been declared divided by the number of declarations deemed to have been made.

If the resultant premium is less than the provisional premium, the difference shall be repaid to the Insured but such repayment shall not exceed 50% of the provisional premium.

Further it is hereby agreed and understood that no reduction in sum insured shall be allowed during the currency of the policy.

2) The basis of value for declarations shall be the market value and any loss hereunder shall be settled on the basis of the Market Value immediately anterior to the loss.

3) If at the time of any loss, there be any subsisting insurance or insurances on other than a declaration basis, whether effected by the Insured or by any other person or persons, covering the stocks hereby insured, this policy shall apply only to the excess of the value of such stocks at the time of the loss over the sum insured by such other insurance or insurances, and this Company shall not be liable to pay or contribute more than that proportion of such loss which such excess (or, if there be other declaration insurances covering the same stocks, a rateable proportion of such excess) but not exceeding the Sum Insured hereby, bears to the total value of the stocks.

4) If after the occurrence of a loss it is found that the amount of the last declaration previous to the loss is less than the amount that ought to have been declared, then the amount which would have been recoverable by the Insured shall be reduced in such proportion as the amount of the said last declaration bears to the amount that ought to have been declared.

5) Notwithstanding the occurrence of loss it is understood that the Sum Insured will be maintained at all times during the currency of the policy and the Insured therefore undertakes to pay extra premium on the amount of any loss pro rata from the date of such loss to the expiry of the period of insurance, the premium being calculated at the rate applicable to the stocks destroyed and such extra premium shall not be taken into account in, and shall be distinct from, the final adjustment of premium.

6) In event of this policy being cancelled by the Insured during its currency (whether stocks exist or not) the premium to be retained by the Company shall be the appropriate short period premium calculated on the average amount insured upto the date of cancellation, or 50% of the provisional premium whichever is greater. Notwithstanding the above, if the policy is cancelled by the insured after a loss has occurred, the premium to be retained by the company shall be the PRO RATA proportion of the premium calculated on the average amount insured upto the date of cancellation plus the PRO RATA proportion of the premium from the date of loss to the expiry of the period of insurance on the amount of loss paid, or 50% of the provisional premium whichever is greater.

7) The maximum liability of the company shall not exceed the Sum Insured hereby and premium shall not be receivable on value in excess thereof. The Sum Insured may,

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74

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however, be increased by prior agreement with the Company in which event the new Sum Insured and the date from which it is effective will be recorded on the policy by endorsement. In the event of an increase in the Sum Insured being agreed to, the Company shall charge on such increased sum an additional provisional premium on a basis proportionate to the unexpired period of the policy and upon expiry of each period of insurance the total provisional premium so paid shall be adjusted as provided for a Clause 1 above. If during the currency of the policy, the rate for the class of risk to which the insurance applies is revised, and an increase in the Sum Insured under a Declaration Policy is agreed to, the Company shall charge on such increased sum an additional provisional premium on a basis proportionate to the unexpired period of policy, at the rate at which the insurance was originally effected and upon expiry of each period of insurance the total provisional premium so paid shall be adjusted as provided for the Clause 1 above,.

8) If the stocks hereby insured shall at the time of loss be collectively of greater value than the Sum Insured thereon, then the Insured shall be considered as being his own insurer for the difference and shall bear a rateable proportion of the loss accordingly. Every item, if more than one, on stock shall be separately subject to this condition.

9) It is warranted that every other policy on a declaration basis covering the stocks insured hereby shall be identical in wording with this policy.

10) This insurance is subject in all respects to the printed conditions of the policy except in so far as they may be varied by the above conditions.

IBU004. Floater Clause

In consideration of Floater Extra charged over and above the policy rate the Sum Insured in aggregate under the policy is available for any one, more, or all locations as specified in respect of movable property.

At all times during the currency of this policy the insured should have a good internal audit and accounting procedure under which the total amount at risk and the locations can be established at any particular time if required.

The changes in the address of locations specifically declared at inception should be communicated. Any inclusion of new location should be communicated. Change of address/ Inclusion will be applicable only when the same is duly endorsed in policy.

IBU005. Floater Declaration Clause: (Average Value Basis)

In consideration of Floater Extra charged over and above the policy rate the S.I. in aggregate under the policy is available for any one, more, or all locations as specified in respect of movable property.

At all times during the currency of this policy the insured should have a good internal audit and accounting procedure under which the total amount at risk and the locations can be established at any particular time if required. The changes in the address of locations specifically declared at inception should be communicated. Also :

"The Insured agrees to declare to the Insurance Company in writing the value of his stocks (other than retail) less any amount insured by Policies other than declaration policies, in each separate building or non-communicating compartment or in the open on the basis of the Average of the values at risk on each day of the month and to make such declaration(s) latest by the last day of the succeeding month. Such declarations(s) shall be signed by the insured or by a responsible person authorised to sign on his behalf.

If other policies on declaration basis cover the stocks hereby insured, the declarations shall be made so as to apportion to each policy a share of the value of the stocks insured under such declaration policies, PRO RATA to the respective amounts named in the policies.

In the event of a declaration not being made latest by the last day of the succeeding month then the insured shall be deemed to have declared the Sum Insured hereby as the value at risk.

On the expiry of each period of insurance the premium shall be calculated at the rate as per policy issued on the average Sum Insured namely, the total of the values declared or deemed to have been declared divided by the number of declarations deemed to have been made.

If the resultant premium is less than the provisional premium, the difference shall be repaid to the Insured but such repayment shall not exceed 20% of the provisional premium.

Further it is hereby agreed and understood that no reduction in sum insured shall be allowed during the currency of the policy.

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75

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- 2) The basis of value for declarations shall be the market value and any loss hereunder shall be settled on the basis of the Market Value immediately anterior to the loss.
- 3) If at the time of any loss, there be any subsisting insurance or insurances on other than a declaration basis, whether effected by the insured or by any other person or persons, covering the stocks hereby insured, this policy shall apply only to the excess of the value of such stocks at the time of the loss over the Sum Insured by such other insurance or insurances, and this Company shall not be liable to pay or contribute more than that proportion of such loss which such excess (or, if there be other declaration insurances covering the same stocks, a rateable proportion of such excess) but not exceeding the Sum Insured here, bears to the total value of the stocks.
- 4) If after the occurrence of a loss it is found that the amount of the last declaration previous to the loss is less than the amount that ought to have been declared, then the amount which would have been recoverable by the Insured shall be reduced in such proportion as the amount of the said last declaration bears to the amount that ought to have been declared.
- 5) Notwithstanding the occurrence of loss it is understood that the Sum Insured will be maintained at all times during the currency of the policy and the Insured therefore undertakes to pay extra premium on the amount of any loss pro rata from the date of such loss to the expiry of the period of insurance, the premium being calculated at the rate applicable to the stocks destroyed and such extra premium shall not be taken into account in and shall be distinct from, the final adjustment of premium.
- 6) In event of the policy being cancelled by the Insured during its currency (whether stocks exist or not) the premium to be retained by the company shall be the appropriate short period premium calculated on the average amount insured up to the date of cancellation, or 80% of the provisional premium whichever is greater. Notwithstanding the above, if the policy is cancelled by the insured after a loss has occurred, the premium to be retained by the company shall be the PRO RATA proportion of the premium calculated on the average amount insured upto the date of cancellation plus the PRO RATA proportion of the premium from the date of loss to the expiry of the period of insurance on the amount of loss paid, or 80% of the provisional premium whichever is greater.
- 7) The maximum liability of the company shall not exceed the sum Insured hereby and premium shall not be receivable on value in excess thereof. The sum Insured may, however, be increased by prior agreement with the Company in which event the new sum Insured and the date from which it is effective will be recorded on the policy by endorsement. In the event of an increase in the sum Insured being agreed to, the company shall charge on such increased sum an additional provisional premium on a basis proportionate to the unexpired period of the policy and upon expiry of each period of insurance the total provisional premium so paid shall be adjusted as provided for in Clause 1 above. If during the currency of the policy, the rate for the class of risk to which the insurance applied is revised, and an increase in the Sum Insured under a Declaration Policy is agreed to, the company shall charge on such increased sum an additional provisional premium on a basis proportionate to the unexpired period of policy, at the rate at which the insurance was originally effected and upon expiry of each period of insurance the total provisional premium so paid shall be adjusted as provided for in Clause 1 above.
- 8) If the stocks hereby insured shall at the time of loss be collectively of greater value than the Sum Insured thereon, then the Insured shall be considered as being his own insurer for the difference and shall bear a rateable proportion of the loss accordingly. Every item, if more than one, on stock shall be separately subject to this condition.
- 9) It is hereby warranted that every other policy on a declaration basis covering the stocks insured hereby shall be identical in wording with this policy.
- 10) This insurance is subject in all respects to the printed conditions of the policy except in so far as they may be varied by the above conditions.

IBU006.Floater Declaration Clause: (Highest value at risk during the month)

In consideration of Floater Extra charged over and above the policy rate the S.I. in aggregate under the policy is available for any one, more, or all locations as specified in respect of movable property.

At all times during the currency of this policy the insured should have a good internal audit and accounting procedure under which the total amount at risk and the locations can be established at any particular time if required. The changes in the address of locations specifically declared at inception should be communicated. Also :

The Insured agrees to declare to the Insurance Company in writing the value of his stocks (other than retail) less any amount insured by Policies other than declaration policies, in each separate building or non-communicating compartment or in the open on the basis of the Highest value at risk during the month and to make such declaration(s) latest by the last day of the succeeding month. Such declaration(s) shall be signed by the insured or by a responsible person authorised to sign on his behalf.

If other policies on declaration basis cover the stocks hereby insured, the declarations shall be made so as to apportion to each policy a share of the value of the stocks insured under such declaration policies, PRO RATA to the respective amounts named in the policies.

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76

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In the event of a declaration not being made latest by the last day of the succeeding month then the insured shall be deemed to have declared the Sum Insured hereby as the value at risk.

On the expiry of each period of insurance the premium shall be calculated at the rate as per policy issued on the average Sum Insured namely, the total of the values declared or deemed to have been declared divided by the number of declarations deemed to have been made.

If the resultant premium is less than the provisional premium, the difference shall be repaid to the Insured but such repayment shall not exceed 20% of the provisional premium.

Further it is hereby agreed and understood that no reduction in sum insured shall be allowed during the currency of the policy.

2) The basis of value for declarations shall be the market value and any loss hereunder shall be settled on the basis of the Market Value immediately anterior to the loss.

3) If at the time of any loss, there be any subsisting insurance or insurances on other than a declaration basis, whether effected by the insured or by any other person or persons, covering the stocks hereby insured, this policy shall apply only to the excess of the value of such stocks at the time of the loss over the Sum Insured by such other insurance or insurances, and this Company shall not be liable to pay or contribute more than that proportion of such loss which such excess (or, if there be other declaration insurances covering the same stocks, a rateable proportion of such excess) but not exceeding the Sum Insured here, bears to the total value of the stocks.

4) If after the occurrence of a loss it is found that the amount of the last declaration previous to the loss is less than the amount that ought to have been declared, then the amount which would have been recoverable by the Insured shall be reduced in such proportion as the amount of the said last declaration bears to the amount that ought to have been declared.

5) Notwithstanding the occurrence of loss it is understood that the Sum Insured will be maintained at all times during the currency of the policy and the Insured therefore undertakes to pay extra premium on the amount of any loss pro rata from the date of such loss to the expiry of the period of insurance, the premium being calculated at the rate applicable to the stocks destroyed and such extra premium shall not be taken into account in and shall be distinct from, the final adjustment of premium.

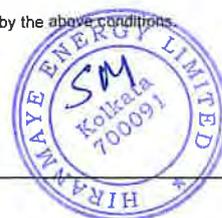
6) In event of the policy being cancelled by the Insured during its currency (whether stocks exist or not) the premium to be retained by the company shall be the appropriate short period premium calculated on the average amount insured up to the date of cancellation, or 80% of the provisional premium whichever is greater. Notwithstanding the above, if the policy is cancelled by the insured after a loss has occurred, the premium to be retained by the company shall be the PRO RATA proportion of the premium calculated on the average amount insured upto the date of cancellation plus the PRO RATA proportion of the premium from the date of loss to the expiry of the period of insurance on the amount of loss paid, or 80% of the provisional premium whichever is greater.

7) The maximum liability of the company shall not exceed the sum Insured hereby and premium shall not be receivable on value in excess thereof. The sum Insured may, however, be increased by prior agreement with the Company in which event the new sum Insured and the date from which it is effective will be recorded on the policy by endorsement. In the event of an increase in the sum Insured being agreed to, the company shall charge on such increased sum an additional provisional premium on a basis proportionate to the unexpired period of the policy and upon expiry of each period of insurance the total provisional premium so paid shall be adjusted as provided for in Clause 1 above. If during the currency of the policy, the rate for the class of risk to which the insurance applied is revised, and an increase in the Sum Insured under a Declaration Policy is agreed to, the company shall charge on such increased sum an additional provisional premium on a basis proportionate to the unexpired period of policy, at the rate at which the insurance was originally effected and upon expiry of each period of insurance the total provisional premium so paid shall be adjusted as provided for in Clause 1 above.

8) If the stocks hereby insured shall at the time of loss be collectively of greater value than the Sum Insured thereon, then the Insured shall be considered as being his own insurer for the difference and shall bear a rateable proportion of the loss accordingly. Every item, if more than one, on stock shall be separately subject to this condition.

9) It is hereby warranted that every other policy on a declaration basis covering the stocks insured hereby shall be identical in wording with this policy.

10) This insurance is subject in all respects to the printed conditions of the policy except in so far as they may be varied by the above conditions.



IBU007. First Loss Basis Policy

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If the property insured under this Policy shall at time of loss be collectively of greater value than the total value declared by insured, then insured shall be considered as their own Insurer for the difference and accordingly insurers liability is restricted to same proportion of the loss as the declared total value bears to the actual total value found out at the time of loss

IBU008.Theft Extension

In consideration of an additional premium paid by the insured (as stated in the policy schedule), the policy provides cover for the theft extension. Theft under the policy means dishonestly taking away moveable property out of the possession of any person without consent of that person (Section 378).



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78

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Money Insurance Policy Schedule

IFFCO - TOKIO GENERAL INSURANCE CO. LTD

Regd. Office: IFFCO SADAN,C1 Distt Centre,Saket,New Delhi- 110017

Money Insurance Policy Schedule

Cum Tax Invoice

ORIGINAL FOR RECIPIENT

GST Applicable



Servicing Office :

ITGI-STRATEGIC BUSINESS UNIT: KOLKATA

9/1, METRO TOWERS, 9TH FLOOR,

1,HO CHI MINH SARANI, KOLKATA 700071

PHN:033-40103100 Fax No-033-40103117

State Code: 19 , GSTIN: 19AAACI7573HZZ8

General Insurance Services:- 9971

Insured's name:	HIRANMAYEE ENERGY LTD.			Unique Invoice No.	45058986
Address:	2ND FLOOR, PLOT NO. X1,2,3 BLOCK-EP, SECTOR-V, 2ND FLOOR, PLOT NO. X1,2,3 BLOCK-EP, SECTOR-V, RAJARHAT GOPALPUR (M) WEST BENGAL Pincode: 700091			Policy No.....	: 45058986
State Code:	19	Country Name:	India	GSTIN:	19AABCI9477P1ZK
Phone Number:	C / N No :	Agent No	31000207	31D	To MidNight 15/12/2020
	Aadhar No:				

Co-Insurance Details		
Name	Type	%
ITGI	L	80.00
31-RELIANCE-COO	F	20.00

Trade / Business	Residential Cum Office Premises
Premises	Haldia, East Midnapore, West Bengal Pin Code-721604

	Taxable Value	CGST	SGST	IGST	CESS
Rate		9.00	9.00	0.00	0.00
Amount	963.00	86.67	86.67	0.00	0.00
Total Tax		₹173.34		Total Value	₹1136.34

Section	Description	Single carrying Limit (Rs.)
Section IA	Money for the payment of wages, salaries and other earning or for petty cash in direct transit from the bank to your premises/other places of payment from the time the money is received at the bank by you or your authorised representative until delivered at the premises or other place of payment and whilst there until paid out provided that out of business hours such Money be secured in locked strong-room on the premises. Cheques drawn by you to provide for such money are covered in transit from the premises to the bank.	
Section IB	Money other than described in section '1A' above, in your personal custody or in custody of your authorised representative whilst in direct transit between the premises and the bank / post office.	
Section IC	Money other than described in '1A' and '1B' above, in your personal custody or of your authorised representative in connection with your business whilst in direct transit between any collection / payment centre and Bank / Insued Premises.	



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Section ID	Any other money in Transit(to be described by the Insured)	300000
Section II	"Money [other than described under (1) above] whilst on the premises during business hours or whilst secured in locked safe or locked strong-room on the insured's premises out of business hours against the risk of burglary, house breaking,dacoity,robbery and hold up .	0
Section IIIA	Personal money or damage to clothing and personal effects sustain by any of Director ,Employee, as a result of robbery,hold upor any attempted threat thereof.	5000
Section IIIB	Damage to safe, strongroom or cash boxes or franking machines or cash bag or waist coat when such are used for the carriage of money ,caused by burgalary ,house breaking ,robbery or holdup.	10000

Transit / Safe / Location & Other Details
<p>Transit details.-</p> <p>Cash in transit from insured premises to bank & vice-versa (Transit within city only)</p> <p>--</p> <p>Annual Turnover : Rs.55,00,000/-</p> <p>--</p> <p>Excess :5% of claim amount subject to a minimum of Rs. 1000/- for each and every claim.</p> <p>--</p> <p>Terms, Conditions, & Warranties :-</p> <p>* Money in Safe: Condition during outside business hours money should be kept in locked safe.</p> <p>* Include Warranty (Safe) Safe of standard make at the risk locations.</p> <p>* FIR is a must for each and every loss.</p> <p>* All transit points to be duly recorded in the policy.</p> <p>* SRCC/RSMD is not covered.</p> <p>* Terrorism Damage Cover Excluded.</p>

Standard Warranties

- 1) Warranted that cash upto INR 2 lakhs can be carried by public transport.
- 2) Warranted that cash above INR 2 lakhs upto INR 10 lacs shall be carried in Private / Hired Four Wheeled Vehicle.
- 3) Warranted that cash above INR 10 lakhs upto INR 20 lakhs shall be carried by two employees in Private / Hired Four wheeled Vehicle.
- 4) Warranted that cash above INR 20 lakhs shall be accompanied by Armed Guard along with two employees in Private / Hired Four Wheeled Vehicle.

The coverage is as per policy wordings / endorsements / clauses attached. Please go through the Fidelity Gurantee Insurance Policy and in case of any discrepancy, please inform us.

Toll Free : 1-800-103-5499 ; Other : (0124) 428-5499 ; SMS "claim" to 56161

Service Tax No :AAACI7573HST001 Corporate Identity No (CIN) U74899DL2000PLC107621

Policy Issuing Office: Delhi

Consolidated Stamp Duty deposited as per the order of Government of National Capital Territory of Delhi

Money Insurance - Policy Wordings

This Policy is evidence of the Contract between YOU and US. The proposal along with any written statement(s), declaration(s) of YOURS for purpose of this Policy forms part of this contract.

This Policy witnesses that in consideration of YOUR having paid the premium for the period stated in the Schedule or for any further period for which WE may accept the payment for renewal of this Policy. WE will insure YOUR properties as specified in the Schedule during the period of Insurance and accordingly WE will

Signature invalid

Digitally signed by SUBRATA ADAL
Date: 2019.12.31 14:04:33 IST
Reason: Valid Policy Copy
Location: IFFCO Tokio General Insurance Company Ltd, India

Attaching to and forming part of Policy Number 45058986

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indemnify YOU in respect of events occurring during the Period of Insurance in the manner and to the extent set forth in the Policy, provided that all the terms, conditions and exemptions of this Policy in so far as they relate to anything to be done or complied with by YOU have been met.

The schedule shall form part of this Policy and the term "Policy" whenever used shall be read as including the "Schedule".

Any word or expression to which a specific meaning has been attached in any part of this Policy or of Schedule shall bear such meaning wherever it may appear.

YOUR Policy is based on information which YOU have given US and the truth of these information shall be condition precedent to YOUR right to recover under this Policy.

Definition of Words

1. Proposal

It means any signed proposal by filling up the questionnaires and declarations, written statements and any information in addition thereto supplied to US by YOU or on YOUR behalf.

2. Policy

It means the Policy Booklet, the Schedule and any applicable endorsements or memoranda. YOUR policy contains the details of the extent of the cover available to YOU, what is excluded from the cover and the conditions, warranties on which the Policy is issued.

3. Schedule

It means the latest schedule issued by US as part of YOUR Policy. It provides details of YOUR Policy including full description of properties covered which are in force and the period of cover YOU have against the properties described.

A Revised Schedule will be sent at each renewal and whenever YOU request for a change in the cover.

4. Sum Insured

It means the Monetary Amounts shown against any item.

5. We/Ours/Us

It means THE IFFCO-TOKIO GENERAL INSURANCE COMPANY LTD.

6. You/Your

It means the person(s)/the Company/the entity named as Insured in the Schedule.

7. Period of Insurance

It means the duration of the Policy as shown in the Schedule.

8. Market Value

It means the Replacement Value of insured property or item as New at the time of Damage or Loss less due allowance for betterment, wear and tear and/or depreciation.

9. Loss/Lost:

It means the Damage or Loss.

10. Excess

It means the first part of any claim for which YOU are responsible. Any Sum Insured/Limit will apply after the Excess has been deducted.

11. Money

It means Cash, current coins, Bank and Currency Notes, Cheques, Postal Order, Current postage stamps which are not part of a collection and luncheon Voucher.

12. Bank:

It means and includes Bank of every description, Post Office, Government Treasury.

13. Terrorism / Terrorist Incident : Means any actual or threatened use of force or violence directed at or causing damage, injury, harm or disruption, or the commission of an act dangerous to human life or property, against any individual, property or government, with the stated or unstated objective of pursuing economic, ethnic, nationalistic, political, racial or religious interests, whether such interests are declared or not. Robberies or other criminal acts, primarily committed for personal gain and acts arising primarily from prior personal relationships between perpetrator(s) and victim(s) shall not be considered terrorist activity. Terrorism shall also include any act, which is verified or recognized by the relevant Government as an act of terrorism.

General Conditions

1. Reasonable Precaution and Care of Property

YOU shall take all reasonable precautions for safety and soundness of Insured Property and to prevent the loss in order to minimise claims. YOU must comply with

Maker's recommended actions for inspection and maintenance and shall comply all statutory requirements or other regulations and will employ only competent and

Signature invalid

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Attaching to and forming part of Policy Number 45058986

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honest employees.

2. Notice

YOU will give every notice and communication in writing to OUR office through which this insurance is affected.

3. Misdescription

This Policy shall be void and all premium paid by YOU to US shall be forfeited in the event of misrepresentation, misdescription or concealment of any material information.

4. Changes in Circumstances

YOU must inform US, as soon as possible, of any change in information YOU have provided to US about yourself, the properties insured, location of risk which may affect the insurance cover provided e.g. change of address, period of unoccupancy, security arrangements etc.

YOU must also notify US about any alteration made whereby risk of loss/damage is increased. In case of such alteration made and not accepted by US in writing, the cover under this policy shall cease.

5. Claim Procedure and Requirements

Upon happening of an event giving rise or which may give rise to a claim

a) You or your authorised representative shall forthwith give notice in writing to our nearest office with a copy to Policy issuing office with full particulars. A written statement of the claim will be required and a claim form will be provided. This written statement of claim along with supporting documents (estimates, explanations, corroborative evidence of the statement of your family members, employees, vouchers, proof of ownership and the like) prepared at your expense along with particulars of other Insurances covering the same risk must be delivered to us within 14 days of date of Loss.

b) You shall lodge a complaint with the Police at the earliest after happening of the incident and take all practicable steps to apprehend the guilty person and recover the Money lost.

6. Claim Control and subrogation

We are entitled to:-

a) Receive all information, proof of damage and assistance from you and any other person seeking benefit under the Policy

b) Take proceedings at our own expenses and for our own benefit, but in your name or income of any other person who is claiming or has received benefit, for the purpose tracing and recovering the Money lost or if securing reimbursement in respect of the Money lost and in the event of any or all of the money being recovered, it shall be imperative upon you to refund to us such a proportion of the Sum allowed by way of compensation as the amount recovered bears to the total amount of Money lost and also for enforcing any rights and remedies or obtaining relief or indemnity from other parties to which we shall be or would become entitled or subrogated, to recover any payment made or due under this Policy.

7. Fraud:

If any claim under this Policy is fraudulent in any respect with or without your knowledge or if any fraudulent means or devices are used by you or on your behalf to obtain any benefit under this Policy, all your benefits and rights under the Policy shall be forfeited.

8. Contribution

If at the time of happening of any loss covered by this Policy, there shall be existing any other Insurance of any nature covering the same property, whether effected by you or not, then we will pay only rateable proportion.

9. Cancellation

We may cancel this policy by sending 7 days notice in writing by Regd. A. D. to you at your last known address. In respect of the Section I of the Schedule, the premium paid shall be adjusted on the basis of the actual amount in transit during the period of Insurance and in respect of Section II on pro-rata basis. You may also cancel this Policy by giving 7 days Notice in writing to us, in which case, the premium under Section I of the Schedule shall be adjusted on the basis of the actual amount in transit during the period of insurance and in respect of Section II on the following scale:

Period of Cover upto	Rate of Premium to be retained
Upto one Month	25% of Annual Rate
Upto Three Months	50% of the Annual Rate
Upto Six Months	75% of the Annual Rate
Preceding Six Months	Full Annual Rate



10. Arbitration

Signature invalid

Digitally signed by SUBRATA KADAL
Date: 2019.12.31 14:04:33 IST
Reason: Valid Policy Copy
Location: IFFCO Tokio General Insurance Company Ltd, India

Attaching to and forming part of Policy Number 45058986

'Show Signature Properties' -> Click on 'Show signer's Certificate' -> Go to Tab 'Trust' -> Click on 'Add to Trusted Certificates' -> Click on 'OK' -> Click on 'Close'

Should any dispute arise between YOU and US on quantum of amount payable (liability being otherwise admitted by us), such dispute will independently of all other questions be referred to the decision of Arbitrator(s) in accordance with statutory provision(s) of the country in force at that time. Further, if/when any dispute is referable or referred to Arbitration, the making of an award by Arbitrator(s) shall be a condition precedent to any right of action by YOU against US.

11. Disclaimer Clause

If we shall disclaim our liability in any claim, and such claim shall not have been made subject matter of a suit in a court of law within 12 months from the date of disclaimer, then the claim shall for all purposes be deemed to have been abandoned and shall not thereafter be recoverable under this Policy.

12. Interest/Penalty

No sum payable under this policy shall carry any interest or penalty.

13. Geographical Scope

The geographical scope of this policy will be India.

14. Renewal Notice

We shall not be bound to accept any renewal premium or give notice that such renewal is due.

SCOPE

In the event of loss of Money and/or damages to property as specified in the Schedule happening during the currency of the Policy in accordance with "What is covered", We will indemnify you against such loss subject to limits stated in the Schedule.

What is covered	What is not covered
<p>The ambit of this cover is:</p> <p>1) Loss of Money in Transit, by you or your authorised representative(s) including employees occasioned by Robbery, Theft or any other fortuitous cause.</p> <p>2) Loss of Money by Burglary, Housebreaking, Robbery or Hold-up whilst in premises during business hours or in Safe(s), Strong Room(s) at business premises outside business hours.</p> <p>3) Loss of personal Money or damage to clothing and personal effects sustained by any of your Director or employee as a result of robbery or hold up or any attempted threat in the course of their duties for you subject to our maximum liability being restricted to sum of Rs.5000/- (five thousand) in any one period of insurance.</p> <p>4) Loss of or damage caused by Burglary, Housebreaking, Robbery or Hold up, to your Safe, Strongroom or Cash boxes or franking machines or cash bag or waist coat when such are used for the carriage of Money subject to our maximum liability being restricted to a sum of Rs. 10,000/- (Ten thousand) in any one period of Insurance.</p> <p>It is provide that Our liability in respect of clause 3) and 4) will be there only if we have accepted the liability under clause 1) or 2).</p>	<p>We will not be liable:</p> <p>i) Shortage due to error or omission.</p> <p>ii) Loss of Money and/or damage to property entrusted to any person other than you, your authorised representative including your authorised employee(s).</p> <p>iii) Loss of Money where and or damage to property when you or your authorised representative(s)/employee is involved as principal or accessory except loss due to fraud or dishonesty of Cash carrying person who is your authorised representative/ employee occurring whilst in transit and discovered within 48 hours.</p> <p>iv) Loss occurring on the Premises after business hours unless the Money is in a locked Safe or Strong room.</p> <p>va) Loss occasioned by Riot, Strike, Malicious Damage.</p> <p>vb) Terrorism / Terrorist Incident of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.</p> <p>vi) Money carried under contract of affreightment and theft of Money from any unattended vehicle.</p> <p>vii) Loss directly or indirectly occasioned by or happening through or in consequence of war and war like situation, Invasion, act of foreign enemy, hostilities (whether war be declared or not), Civil war, rebellion, revolution, insurrection, Military or usurped power, Confiscation, nationalisation, or loot pilage in connection herewith.</p> <p>viii) Any Loss arising from or in consequence of requisition by or under order of any Public Authority.</p> <p>ix)</p> <p>a) Loss to any property whatsoever or any expenses whatsoever resulting or arising there from or any consequential loss:</p> <p>b) Any legal liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from ionising radiation or contamination by radio activity from any source whatsoever.</p> <p>x) Damage caused by wear & tear and depreciation.</p>



Signature invalid

Digitally signed by SUBRATA KADAL
 Date: 2019.12.31 14:04:33 IST
 Reason: Valid Policy Copy
 Location: IFFCO Tokio General Insurance Company Ltd, India

Attaching to and forming part of Policy Number 45058986

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x) Consequential loss of any kind or description including any reduction of market value beyond cost of repair or replacement.

xii) Loss of Money and/or other property abstracted from safe following the use of key to the said safe or any duplicate thereof belonging to you unless such key has been obtained by assault or violence or any threat thereof.

Special Conditions

1. Adjustment of Premium

The premium in so far as it relates to Money-in-Transit is to be regulated by the amount of such Money in transit during each period of Insurance and for this purpose a proper record shall be kept in your Books of Account which you shall at all reasonable times allow us to inspect within one month from expiry of each period of Insurance. You shall furnish to us with a correct account of the amount of all such Money in transit during the period and if the ascertained amount shall differ from the estimated amount on which premium has been paid, the difference in premium shall be met by a further proportionate payment to us or by a refund by us as the case may be, but in no case shall be refunded by more than fifty percent (50%) of the premium stated in the Schedule and Retention of premium by us shall not be less than the minimum of Rs.30/- (Thirty).

2. Maintenance of Books and Keys

You will keep a complete account/record of Money contained in the Safe or Strong room and/or at any other place under lock and key on daily basis. This complete account of money shall be deposited in a secured place other than the Safe, strong room and the said place where Money is kept and be produced as documentary evidence of the claim under the Policy. The keys of the Safe, Strong room or the said place shall not be left on the premises out of business hours unless the premises are occupied by you or any of your authorised employee in which case such keys if left on the premises shall be deposited in a secure place not in the vicinity of the safe, strong room or the place containing the Money.

3. Onus of Proof

If any action, suit or other proceedings where we allege that by reason of the above provisions any loss is not covered by this Insurance, the burden of proving that such loss is covered shall be upon you.



Signature invalid

Digitally signed by SUBRATA CHADAL
Date: 2019.12.31 14:04:34 IST
Reason: Valid Policy Copy
Location: IFFCO Tokio General Insurance Company Ltd, India

Attaching to and forming part of Policy Number 45058986

'Show Signature Properties' -> Click on 'Show signer's Certificate' -> Go to Tab 'Trust' -> Click on 'Add to Trusted Certificates' -> Click on 'OK' -> Click on 'Close'

AU Risk Policy

Communicable Disease Exclusion Clause: - Losses or damages caused directly or indirectly due to any infectious or contagious disease, pandemic / epidemics as declared by WHO and / or Government of India will be an exclusion under this policy as per the attached clause.

"Since the identification details have not been provided, it is warranted that entire strength of equipment's / machines are covered and no selectivity is allowed. The insured must maintain asset registers having the details of all the equipment or any other relevant records and make the same available on request. If at the time of the claim it is discovered that the value of of the equipment mentioned under the asset register is more than the sum insured under the policy, the claim will be repudiated and no requests for accommodation will be entertained."

* Equipment details as per Annexure "A"

Agent Name & Telephone No:

₹SREI INSURANCE BROKING P. LTD

Clauses Description

- 1) Larceny, Mysterious disappearance and unexplained losses not covered
- 2) FIR a must for every theft loss

The coverage is as Per Policy Wordings / Endorsements / Clauses attached. Please go through your Policy and in case of any discrepancy, Please inform us. In case of cheque dishonor, policy stands cancelled ab-intio.

Toll Free : 1-800-103-5499 ; Other : (0124) 428-5499 ; SMS "claim" to 56161

Service Tax No :AAACI7573HST001

Policy Issuing Office: Delhi

Consolidated Stamp Duty deposited as per the order of Government of National Capital Territory of Delhi



Validity unknown

Digitally signed by SUBRATA MONDAL
Date: 2020.05.26 16:58:14 IST
Reason: Valid Policy Copy
Location: IFFCO Tokio General Insurance Company Ltd, India

Attaching to and forming part of Policy Number 55021669

*Show Signature Properties-->Click on 'Show signer's Certificate'-->Go to Tab 'Trust'-->Click on 'Add to Trusted Certificates'-->Click on 'OK'-->Click on 'Close'

All Risk Insurance Policy Wordings

This Policy is evidence of the Contract between YOU and US. The proposal along with any written statement(s), declaration(s) of YOURS for purpose of this Policy forms part of this contract.

This Policy witnesses that in consideration of YOUR having paid the premium for the period stated in the Schedule or for any further period for which WE may accept the payment for renewal of this Policy. WE will insure YOUR properties as specified in the Schedule during the period of Insurance and accordingly WE will indemnify YOU in respect of events occurring during the Period of Insurance in the manner and to the extent set forth in the Policy, provided that all the terms, conditions and exemptions of this Policy in so far as they relate to anything to be done or complied with by YOU have been met.

The schedule shall form part of this Policy and the term "Policy" whenever used shall be read as including the "Schedule".

Any word or expression to which a specific meaning has been attached in any part of this Policy or of Schedule shall bear such meaning wherever it may appear.

YOUR Policy is based on information which YOU have given US and the truth of these information shall be condition precedent to YOUR right to recover under this Policy.

Definition of Words

1. Proposal

It means any signed proposal by filling up the questionnaires and declarations, written statements and any information in addition thereto supplied to US by YOU or on YOUR behalf.

2. Policy

It means the Policy Booklet, the Schedule and any applicable endorsements or memoranda. YOUR policy contains the details of the extent of the cover available to YOU, what is excluded from the cover and the conditions, warranties on which the Policy is issued.

3. Schedule

It means the latest schedule issued by US as part of YOUR Policy. It provides details of YOUR Policy including full description of properties covered which are in force and the period of cover YOU have against the properties described.

A Revised Schedule will be sent at each renewal and whenever YOU request for a change in the cover.

4. Sum Insured

It means the Monetary Amounts shown against any item.

5. WE/OURS/US

It means THE IFFCO-TOKIO GENERAL INSURANCE COMPANY LTD.

6. YOU/YOUR

It means the person(s)/the Company/the entity named as Insured in the Schedule.

7. Period of Insurance

It means the duration of the Policy as shown in the Schedule.

8. Market Value

It means the Replacement Value of insured property or item as New at the time of Damage or Loss less due allowance for betterment, wear and tear and/or depreciation.

9. Loss/Lost

It means the Damage or Loss.

10. Excess

It means the first part of any claim for which YOU are responsible. Any Sum Insured/Limit will apply after the Excess has been deducted.

11. Money

It means Cash, current coins, Bank and Currency Notes, Cheques, Postal Order, Current postage stamps which are not part of a collection and luncheon Vouch

Exclusion: Losses or damages caused directly or indirectly due to any infectious or contagious disease, pandemic /epidemics as declared by WHO and / or Government of India will be an exclusion under this policy.

General Conditions

1. Reasonable Precaution and Care of Property

YOU shall take all reasonable precautions for safety and soundness of Insured Property and to prevent the loss in order to minimise claims. YOU must comply with

Maker's recommended actions for inspection and maintenance and shall comply all statutory requirements or other regulations and will employ only competent and



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Location: IFFCO Tokio General Insurance Company Ltd, India

Attaching to and forming part of Policy Number 55021669

'Show Signature Properties'-->Click on 'Show signer's Certificate'-->Go to Tab 'Trust'-->Click on 'Add to Trusted Certificates'-->Click on 'OK'-->Click on 'Close'

honest employees.

2. Notice

YOU will give every notice and communication in writing to OUR office through which this insurance is affected.

3. Misdescription

This Policy shall be void and all premium paid by YOU to US shall be forfeited in the event of misrepresentation, misdescription or concealment of any material information.

4. Changes in Circumstances

YOU must inform US, as soon as possible, of any change in information YOU have provided to US about yourself, the properties insured, location of risk which may affect the insurance cover provided e.g. change of address, period of unoccupancy, security arrangements etc.

YOU must also notify US about any alteration made whereby risk of loss/damage is increased. In case of such alteration made and not accepted by US in writing, the cover under this policy shall cease.

5. Claim Procedure and Requirements

Upon happening of an event giving rise or which may give rise to a claim

a) YOU or YOUR authorised representative shall forthwith give notice in writing to OUR nearest office with a copy to Policy issuing office with full particulars. A written statement of the claim will be required and a claim form will be provided. This written statement of claim along with supporting documents (estimates, bill and the like) prepared at your expense along with particulars of other Insurances covering the same risk must be delivered to US within 14 days of date of Loss.

b) YOU shall lodge a complaint with the Police at the earliest after happening of the incident and take all practicable steps to apprehend the guilty person and recover the property lost.

c) You must also notify the Railways, Steamship Company, Airline, Hotel proprietors or the authority in whose care the property was at the time of happening of any loss or damage.

6. Claim Control and subrogation

We are entitled to

a) Enter any place where Loss has occurred and deal with salvage but this does not mean that property can be abandoned to US.

b) Receive all information, proof of damage and assistance from YOU and any other person seeking benefit under the Policy.

c) Take proceedings at OUR own expenses and for OUR own benefit, but in YOUR name or in name of any other person who is claiming or has received benefit, for the purpose of enforcing any rights and remedies or obtaining relief or indemnity from other parties to which WE shall be or would become entitled or subrogated upon, to recover any payment made or due under this Policy.

7. Fraud

If any claim under this Policy is fraudulent in any respect with or without YOUR knowledge or if any fraudulent means or devices are used by YOU or YOUR behalf to obtain any benefit under this Policy, all benefits and rights under the Policy shall be forfeited.

8. Contribution

If at the time of happening of any loss covered by this Policy, there shall be existing any other Insurance of any nature covering the same property, whether effected by YOU or not, then WE will pay only rateable proportion.

9. Average

The Insurance under this Policy (except as regards damage done to the Premises as stated in the Schedule) is subject to the following condition of Average

If the property hereby insured shall at the time of any loss or damage be collectively of greater value than the sum insured thereon, then you shall be considered as being your own insurer for the difference and shall bear a rateable proportion of loss accordingly. Every item if more than one of the policy, shall be separately subject to this condition.

10. Cancellation

WE may cancel this policy by sending 7 days notice in writing by Regd.A.D. to YOU at YOUR last known address. YOU will then be entitled to a pro-rata refund of premium for the unexpired period of this policy from the date of cancellation, which WE are liable to repay on demand. YOU may cancel this Policy by sending written Notice through Registered A.D. to US. WE will then allow a refund after the premium based on the following retaining table.

Short Period Period of Cover upto	Refund of Annual Premium rate(%)
1 Month	0.75
3 Month	0.5

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6 Month	0.25
Exceeding Six Months	NIL

11. Arbitration

Should any dispute arise between YOU and US on quantum of amount payable (liability being otherwise admitted by US), such dispute will independently of all other questions be referred to the decision of Arbitrator(s) in accordance with statutory provision of the country in force at that time. Further, when any dispute is referable or referred to Arbitration, the making of an award by Arbitrator(s) shall be a condition precedent to any right of action by YOU against US.

12. Disclaimer Clause

If WE shall disclaim OUR liability in any claim, and such claim shall not have been made subject matter of a suit in a court of law within 12 months from the date of disclaimer, then the claim shall for all purposes be deemed to have been abandoned and shall not thereafter be recoverable under this Policy.

13. Interest/Penalty

No sum payable under this policy shall carry any interest or penalty.

14. Geographical Scope

The geographical scope of this policy will be India unless the policy has been specifically extended for worldwide coverage in which case the claims shall be settled in India in Indian rupees. The laws of India shall govern the provisions of this policy for the time being in force. The parties hereto unconditionally submit to the jurisdiction of the courts in India.

15. Renewal Notice

WE shall not be bound to accept any renewal premium or give notice that such premium is due.

Scope of Contract

Coverage

If the Property insured belonging to YOU or for which YOU are responsible at law is damaged by any cause listed under 'What is covered', then WE will indemnify YOU to the extent of value of loss of contents.

What is covered

The ambit of this cover is Loss of or Damage to Property insured caused by fire, riot and strike, terrorist activity, theft or accident from any fortuitous cause any time during the period of Insurance.

Limit of Liability: - Our liability shall in no case exceed in respect of each item the sum insured thereon or in the whole the total sum insured or such other sum or sums as may be substituted there for, by any endorsement during any one period of insurance.

What is not covered

WE will not be liable for

- i) Damage caused by any process of cleaning, dyeing or bleaching, restoring, repairing or renovation or deterioration arising from wear and tear, moths, insects, vermin, mildew, inherent defect or any other gradually operating cause.
- ii) Damage due to breakage, cracking or scratching of household goods, foodstuff, domestic appliances, crockery, glass, cameras, binoculars, lenses, sculptures, curios, pictures, musical instruments, sports gear and similar articles of brittle or fragile nature unless caused by fire or accident to conveyance by which it is conveyed.
- iii) Damage
 - a) To property insured caused by its undergoing any heating process or any process involving the application of heat.
 - b) Due to theft or attempted theft by or in connivance with you or your family.
 - c) Due to any person obtaining property by deception.
 - d) Mechanical or electrical breakdown or failure.
 - e) Market depreciation or improper maintenance.
 - f) To electrical equipment by its short circuiting or over-running not resulting into fire.
 - g) To gaming and amusement machines or other machines or equipment which is provided for operation other than by you.
 - h) Due to theft from any unattended vehicle unless the vehicle and all the doors, windows and other openings are securely locked and properly fastened.
- iv) Damage to money, securities, manuscripts, deeds, bonds, bills of exchange, promissory notes, stocks or share certificates, stamps and travelers cheques, business books or documents.

Validity unknown

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Attaching to and forming part of Policy Number 55021669

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- v) Any living creature.
- vi) Cost of remaking any film, disc, tape or the value of any information contained in it.
- vii) Loss directly or indirectly occasioned by or happening through or in consequence of war, Invasion act of foreign enemy, hostilities (whether war be declared or not), Civil war, rebellion, revolution, Insurrection, Military or usurped power, Confiscation, nationalisation or loot pillage in connection therewith.
- viii) Any Loss arising from or in consequence of requisition or destruction by or under order of any Public Authority.
- ix)
 - a) Loss to any property whatsoever or any expenses whatsoever resulting or arising there from or any consequential loss.
 - b) Any legal liability of whatsoever nature; Directly or indirectly caused by or contributed to by or arising from ionising radiation or contamination by radio activity from any source whatsoever.

Special Conditions

1. Reinstatement of Sum Insured

No sum insured or limit will be reduced following a claim, but the payment for total loss for any one article will extinguish the cover for that and overall sum insured will be adjusted accordingly, but no refund of premium will be allowed for the remainder of the period of insurance.

2. Indemnity

WE may at OUR option reinstate, replace or repair the property or any part thereof or pay the amount of Loss/damage or may join with any other Insurer(s) in doing so, but WE shall not be bound to reinstate exactly or completely but only as circumstances permit and in reasonably sufficient manner and in no case WE shall be bound to expend more in reinstatement than it would cost to reinstate such property as it was at the time of occurrence of such damage, nor more than the Sum Insured thereon. Upon payment of any claim under this policy, the property in respect of which the payment is made shall belong to us.

3. Transfer of Interest

This Policy shall cease to attach to any property in which YOUR interest shall pass from YOU otherwise than by will or operation of law, Unless OUR consent to the continuance of the Insurance is obtained and signified on the Policy.

4. Onus of Proof

In any action, suit or other proceedings where WE allege that by reason of the above provisions any damage is not covered by this Insurance, the burden of proving that such damage is covered shall be upon YOU.

5. Single article limit

Unless specifically and separately stated, our liability in respect of each article or pairs of articles shall not exceed 10% of the total sum insured under this policy.

6. Articles in pairs or sets

Where any item insured under this policy consists of articles in pair or set, our liability in respect of such items shall not exceed the value of any particular part or parts which may be lost or damaged without reference to any special value which such articles or articles may have as part of such pair or set nor more than a proportionate part of insured value of pair or set.

Policy Clauses/Endorsement Wordings

Terrorism Damage Exclusion Endorsement

Terrorism / Terrorist Incident : Means any actual or threatened use of force or violence directed at or causing damage, injury, harm or disruption, or the commission of an act dangerous to human life or property, against any individual, property or government, with the stated or unstated objective of pursuing economic, ethnic, nationalistic, political, racial or religious interests, whether such interests are declared or not. Robberies or other criminal acts, primarily committed for personal gain and acts arising primarily from prior personal relationships between perpetrator(s) and victim(s) shall not be considered terrorist activity. Terrorism shall also include any act, which is verified or recognized by the relevant Government as an act of terrorism.

Terrorism / Terrorist Incident of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

Terrorism Damage Coverage Endorsement



Validity unknown

Digitally signed by SUBRATA MONDAL
 Date: 2020.05.26 16:58:14 IST
 Reason: Valid Policy Copy
 Location: IFFCO Tokio General Insurance Company Ltd, India

Attaching to and forming part of Policy Number 55021669

'Show Signature Properties'-->Click on 'Show signer's Certificate'-->Go to Tab 'Trust'-->Click on 'Add to Trusted Certificates'-->Click on 'OK'-->Click on 'Close'

Notwithstanding anything stated to the contrary It is hereby declared and agreed that Terrorism Damage Exclusion Endorsement stands deleted if Terrorism Damage coverage endorsement is mentioned on the policy schedule and Terrorism / Terrorist Incident is held covered but excludes Nuclear / Chemical / Biological Terrorism Attack.

Electrical / Mechanical breakdown Extension

This Endorsement is applicable only when mentioned on the schedule of the policy

1. Sum Insured

It is a requirement of this insurance that the Sum Insured shall be equal to the cost of replacement of the insured property by new property of the same kind and same capacity, which shall mean its replacement cost including freight, dues and customs duties, if any and erection costs.

2. Basis of Indemnity

a) In cases where an item can be repaired the Company will pay expenses necessarily incurred to restore the damaged machine to its former state of serviceability plus the cost of dismantling and re-erection incurred for the purpose of effecting the repairs as well as ordinary freight to and from a repair shop customs duties and dues if any, to the extent such expenses have been included in the Sum Insured. If the repairs are executed at a workshop owned by the Insured, the Company will pay the cost of materials and wages incurred for the purpose of the repairs plus a reasonable percentage to cover overhead charges.

No deduction shall be made for depreciation in respect of parts replaced, except those with limited life, but the value of any salvage will be taken into account. If the cost of repairs as detailed herein above equals or exceeds the actual value of the machinery insured immediately before the occurrence of the damage, the settlement shall be made on the basis provided for in (b) below.

b) In cases where an insured item is a total loss, the Company will pay the actual value of the item immediately before the occurrence of the loss, including costs for ordinary freight, erection and customs duties if any, provided such expenses have been included in the sum insured, such actual value to be calculated by deducting proper depreciation from the replacement value of the item. The Company will also pay any normal charges for the dismantling of the machinery destroyed, but the salvage will be taken into account.

Any extra charges incurred for overtime, night-work, work on public holidays, express freight, are covered by this insurance only if especially agreed to in writing; In the event of the Maker's drawings, patterns and core boxes necessary for the execution of a repair not being available the Company shall not be liable for the cost of making any such drawings, patterns and core boxes.

The cost of any alterations, improvements or overhauls shall not be recoverable under this policy.

The cost of any provisional repairs will be borne by the Company if such repairs constitute part of the final repairs, and do not increase the total repair expenses.

c) In cases where the insured item is subjected to total loss and meanwhile it becomes obsolete, all costs necessary to replace the lost or damaged insured item with a follow-up model (similar type) of similar structure / configuration (of similar quality) i.e. low, average or high capacity "€" will be reimbursed.

If the sum insured is less than the amount required to be insured as per Provision-1 hereinabove, the Company will pay only in such proportion as the sum insured bears to the amount required to be insured. Every item if more than one shall be subject to this condition separately.

The Company will make payments only after being satisfied, by production of the necessary bills and documents, that the repairs have been effected or replacements have taken place, as the case may be.

The Company may, however, not insist for bills and documents in case of total loss where the insured is unable to replace the damaged equipment for reasons beyond their control. In case of total loss where the insured is unable to replace the damaged equipment for reasons beyond their control. In such cases claims can be settled on "€ Indemnity Basis"™.

3. Reinstatement Premium At all times during the period of insurance of this Policy the insurance cover will be maintained to the full extent of the respective sum insured in consideration of which upon the settlement of any loss under this policy, pro-rata premium for the unexpired period from the date of such loss to the expiry of period of insurance for the amount of such loss shall be payable by the insured to the Company.

The additional premium referred above shall be deducted from the net claim amount payable under the policy. This continuous cover to the full extent will be available notwithstanding any previous loss for which the company may have paid hereunder and irrespective of the fact whether the additional premium as mentioned above has been actually paid or not following such loss. The intention of this condition is to ensure continuity of the cover to the insured subject only to the right of the company for deduction from the claim amount, when settled, of pro-rata premium to be calculated from the date of loss till expiry of the policy.

Notwithstanding what is stated above, the Sum Insured shall stand reduced by the amount of loss in case the Insured immediately on occurrence of the loss exercises his option not to reinstate the Sun Insured as above.



Validity unknown

Digitally signed by SUBRATA MONDAL
Date: 2020.05.26 16:58:14 IST
Reason: Valid Policy Copy
Location: IFFCO Tokio General Insurance Company Ltd, India

Attaching to and forming part of Policy Number 55021669

'Show Signature Properties'-->Click on 'Show signer's Certificate'-->Go to Tab 'Trust'-->Click on 'Add to Trusted Certificates'-->Click on 'OK'-->Click on 'Close'

Attachment-8

CAR Policy



UNITED INDIA INSURANCE COMPANY LIMITED
ENDORSEMENT SCHEDULE
CONTRACTORS ALL RISK INSURANCE POLICY

Policy Number	5006004411P500051453	Department	Engineering
Previous Policy Number	50060044110360000019		
Type of Policy	Contractors All Risk Insurance Policy	Agent Name/Code	SREI INSURANCE BROKING LIMITED / BRC0000150
Policy Start Date	02/08/2011	Policy End Date	31/12/2019
Endorsement No	6	Endorsement Effective Date	30/06/2019
Insured's Name	HIRANMAYE ENERGY LIMITED	Issuing Office	500600
Address	PLOT X-1,2 & 3, BLOCKEP, SECTOR V, SALT LAKE CITY DIST. : KOLKATA, WEST BENGAL KOLKATA WEST BENGAL 700001	Office Address	SAFIRE PARK, 1ST FLOOR, WING, 4, OLD MUMBAI PUNE ROAD, SHIVAJINAGAR PUNE MAHARASHTRA 411005

SAC Code:	9971
Customer GST/UIN No.:	19AABC19477P1ZK
Office GST No.:	27AAACU5552C1ZJ
Debit Note No. & Date:	19104890014D01 & 08/07/2019
Original Invoice No. & Date:	4411I500051453 & 16/01/2017
Amount Subject to Reverse Charges-NIL	

Insured Request No. & Date	201907087716727 & 30/06/2019
Endorsement Type	Non-System Financial

Endorsement Premium :	₹ 256,250.00
Endorsement IGST(18%) :	₹ 46,125.00
Endorsement Stamp Duty :	₹ 0.00
Total Endorsement Premium :	₹ 302,375.00



Coinsurance Details:
UIIC 500600 : 100%

REASON FOR ENDORSEMENT: extension of policy by 6 months i.e. till 31.12.2019

For and on behalf of
United India Insurance Company Limited

Authorised Signatory

Printed By : SAH60172 @ 08/07/2019
Underwritten By : SAH60172 (RO UNDERWRITER)



Attachment-9

standard Fire for coal stock policy

Reliance Standard Fire And Special Perils

Corporate Office/Policy Issuing Office: Reliance General Insurance Co. Ltd. Reliance Centre, 4th Floor, South Wing, Off. Western Express Highway, Santacruz (East), Mumbai - 400 055, India	Policy Sourcing/Service Branch Office: THAPAR HOUSE, 4TH FLOOR, 163, S.P. MUKHERJEE ROAD, KOLKATA, WEST BENGAL, - 700026 Contact No. 033-66778100
--	---

Agency & Code: SREI INSURANCE BROKING PVT LTD 15BRG151

Policy No: 151761921110493782 Tax Invoice No. & Date: P012220100798 & 14/Feb/2020

Customer ID No: 20002155949

Date of proposal & declaration: 31/12/2019 ✓ Details of previous policy (In case of Renewal)

Name, Communication Address & Place of Supply:
HIRANMAYE ENERGY LTD..
PLOT NO X 1,2 &3, BLOCK EP, SECTOR V, SALT LAKE CITY, NORTH 24 PARGANAS, WEST BENGAL, - 700091

GSTIN/UIN of the Insured: 19AABCI9477P12K

Financier Details :

SL No.	Agreement Type	Financier Name	Financier Address	Loan Account Number
1	Hypothecation	RURAL ELECTRIFICATION CORPORATION LIMITED	DELHI,7, LODHI ROAD, DELHI	
2	Hypothecation	NATIONAL THERMAL POWER CORPORATION LTD.	DELHI,POWER FINANCE CORPORATION LTD, 1 BARAKHAMBA LANE, CONNAGUHT PLACE, DELHI	

Period of Insurance: From 00:01 Hours of 31/12/2019 To Mid-night of 30/03/2020

Total sum insured :Rs. 50,000,000
Details of sum insured as per annexure as enclosed.

Coinsurance Details

Company Name	ETASS Code	Branch Name	Share(%)	LeaderOrNonLeader
Reliance General Insurance Company Ltd.	1517	Corporate Group - Kolkatta	35	L
Liberty Videocon General Insurance Co Ltd	301401	301401	20	N
Future Generali India Insurance Company Ltd.	000046	Kolkata	25	N
Iffco Tokio General Insurance Company Ltd	EST031	Kolkata Retail	12.5	N
Shriram General Insurance Premium Payable A/C -L	334027	334027	5	N
Cholamandalam General Insurance Company Ltd.	410101	KOLKATA - BRANCH	2.5	N

Premium Details

Premium Description	Amount(In ₹)
Net Premium	1,56,001.00
CGST (9 %)	14,040.09
SGST (9 %)	14,040.09
Total Gross Premium (Rounded Off)	1,84,081.00

GSTIN: 19AABCR6747B1ZD ; HSN: 9971 ; Description of services: Financial and related services
Consolidated stamp duty paid vide Letter of Authorization No. CSD/221/2019/5504 dated 19/11/2019 **
** Not applicable for the State of Jammu and Kashmir.
This document shall be treated as a Tax Invoice as per Rule 9(2) of the Goods and Services Tax Invoice Rules.

Note: In the event of the dishonour of cheque, this policy document automatically stands cancelled from inception, irrespective of whether a separate communication is sent or not.

In witness whereof this policy has been signed at Mumbai on policy original tax invoice date 22/01/2020 in lieu of Policy No. as mentioned in the policy.

For any assistance with claims, please contact us on 1800 3009 (toll free), (022) 4890 3009 or email us at rgci.services@reliancegadi.com

In case of a renewal, the benefits provided under the policy and/or terms and conditions of the policy including premium rate may be subject to change.

The policy wording with detailed terms, conditions and exclusions are available on our website www.reliancegeneral.co.in

Grievance Clause: For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call



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(Toll Free) 1800 3009
(022) 4890 3009

HIRANMAYE ENERGY LTD..
PLOT NO X 1,2 &3, BLOCK EP, SECTOR V, SALT LAKE
CITY ,NORTH 24 PARGANAS, WEST BENGAL
700091
Contact Number :

Subject : Standard Fire And Special Perils Policy No :151761921110493782

Dear Sir,

..Welcome to the Reliance General Insurance family!

Thank you for choosing Reliance General Insurance as your preferred insurance partner.

We are pleased to inform you that you have been insured under Policy No.151761921110493782 (attached herewith).

This Policy has been prepared based on the information furnished by you. We request you to kindly go through the same. In case a duly signed proposal form has not been submitted, information received from you, whether orally or in writing, has been specified in the Policy document on the basis of understanding provided to the Company.

If you find any discrepancy in the document, kindly write to us immediately for necessary rectification in writing forthwith but in no case later than 15 days from the date of receipt of the Policy document. In the absence of any communication from your end, the contents of the policy shall be deemed as accepted.

To enable us to serve you better, you are requested to mention your Policy Number In all your further correspondence.

While we believe that with Reliance General Insurance, you get nothing less than excellent and unparalleled services, should you have any complaints or post purchase requirements like correction / changes in the policy or claims to be reported, please write to us on

Write to rgicl.corporateservices@relianceada.com

Looking forward to a long lasting and delightful relationship.

Yours sincerely,

For Reliance General Insurance Company Limited
Authorised Signatory



Reliance General Insurance Company Limited. IRDAI Registration No. 103.

Registered Office: II Block, 1st Floor, Dhurubhai Ambani Knowledge City, Navi Mumbai 400710

Corporate Office: Reliance Centre, 4th Floor, South Wing, Off. Western Express Highway, Santacruz (East), Mumbai - 400 055

Corporate Identity No U66903MH12000PLC128300. UIN No.: IRDANI03P0001V02100001. RGI/MCOM/CO 2111/PS-VFR. L.O 010218

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at 1800 3009 (toll free), (022) 4890 3009 or may write an email at rgirl.services@relianceada.com. In case the insured is not satisfied with the response of the office, insured may contact the Nodal Grievance Officer of the Company at rgicl.grievances@relianceada.com. In the event of unsatisfactory response from the Nodal Grievance Officer, insured may email to Head Grievance Officer at rgicl.headgrievances@relianceada.com. In the event of unsatisfactory response from the Head Grievance Officer, he/she may, subject to vested jurisdiction, approach the Insurance Ombudsman for the redressal of grievance. Details of the offices of the Insurance Ombudsman are available at IRDAI website www.irda.gov.in or on company website www.reliancegeneral.co.in or on www.gbic.co.in. The insured may also contact the following office of the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the Company is located: Shri. K. B. Saha Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 4th Floor, 4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124340 Fax : 033 - 22124341 Email: bimalokpal.kolkata@gbic.co.in

For and on behalf of
Reliance General Insurance Company Limited

Authorised Signatory

Intermediary Name and Code: SREI INSURANCE BROKING PVT LTD15BRG151
Intermediary Contact Number:



Reliance General Insurance Company Limited, IRDAI Registration No. 103.

Registered Office: II Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400710

Corporate Office: Reliance Centre, 4th Floor, South Wing, O/E Western Express Highway, Santacruz (East), Mumbai - 400 055

Corporate Identity No U66403MH2000PLC128300 UIN No. IRDAN103P0001V02100001 RGI/MCOM/CO 2111/PSYER. 1.0/010218

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2/10

Annexure

Location # 1 VILL - KASBERA, PO - SHINRAMNAGAR, HALDIA , PURBA MEDINAPUR, WB., WEST BENGAL, EAST MIDNAPORE, 721606								
Occupancy # 1	Stock in Open	Earthquake zone III		Section VI		Risk Code/Rate Code 22/22		
Serial No.	Block Name	Sum insured (In Rs.)						
		Plinth & foundations	Super Structure	Furniture, fixtures & Fittings etc.	Plant & machinery	Stock & stock in process	Others	Total
1	STOCK IN OPEN	-	-	-	-	50,000,000	-	50,000,000
	TOTAL SUM INSURED	-	-	-	-	50,000,000	-	50,000,000
Description of property insured		Stock Policy in Open.						
Deductible-Applicable per event per insured		<p>For Steel Manufacturing Plants, Integrated Steel Plants, Hot/ Cold Rolling Plants, Plants wherein Metal smelting, metal extraction, Ore Processing done and all types of Power Generation Plants (excluding Wind and Solar Power Plants) :</p> <ul style="list-style-type: none"> • For all policies having total Sum Insured upto Rs. 10 crores at single location: 5% of the claim amount subject to minimum of Rs. 10,000/- • For all policies having total Sum Insured above Rs. 10 crores & upto Rs. 100 crores at single location : 5% of the claim amount subject to minimum of Rs. 25,000/- • For all policies having total Sum Insured above Rs. 100 crores & upto Rs. 500 crores at single location: 5% of the claim amount subject to minimum of Rs 5,00,000/- • For all policies having total Sum Insured above Rs 500 crores at single location : 5% of the claim amount subject to minimum of Rs 1,25,00,000/- <p>For all risks having occupancy other than stated above :</p> <ul style="list-style-type: none"> • For all policies having total Sum Insured upto Rs.10 crores at single location: 5% of the claim amount subject to minimum of Rs. 10,000/- • For all policies having total Sum Insured above Rs.10 crores & upto Rs. 100 crores at single location : 5% of the claim amount subject to minimum of Rs. 25,000/- • For all policies having total Sum Insured above Rs.100 crores & upto Rs. 1,500 crores at single location: 5% of the claim amount subject to minimum of Rs 5,00,000/- • For all policies having total Sum Insured above Rs. 1500 crores & upto Rs. 2,500 crores per location: 5% of the claim amount subject to minimum of Rs 25,00,000/- • For all policies having Sum Insured above Rs. 2500 crores at single location: 5% of the claim amount subject to minimum of Rs 50,00,000/- <p>• The aforesaid excess is not applicable to Dwelling if it is owned by Individuals.</p>						
Warranties applicable		<ul style="list-style-type: none"> • MD- Storage of Cat-III stock • Presence of hazardous goods of higher category not exceed 5% of the total value of the stocks • MD- Class of Construction • Terrorism Damage Exclusion Warranty 						
Add-on covers		<ul style="list-style-type: none"> • Earthquake Cover(Fire and Shock) - Rs. 50,000,000 • Spontaneous Combustion 						
Clauses / Endorsements		<ul style="list-style-type: none"> • Spontaneous Combustion • Earthquake (Fire and Shock) • Agreed Bank clause • Co-insurance clause • Basis of indemnity is on market value • Architects, Surveyors And Consulting Engineers Fees (upto 3% of the claim amount) • Removal Of Debris (upto 1% of the claim amount) • Sanction Limitation and Exclusion Clause 						
Exclusions		<ul style="list-style-type: none"> • Transmission and Distribution line exclusion 						
Applicable for policy level:								
Clauses / Endorsements		<ul style="list-style-type: none"> • Sanction Limitation and Exclusion Clause 						



Policy Wording For Reliance Standard Fire And Special Perils(Material Damage)

In CONSIDERATION OF the Insured named in the Schedule hereto having paid to the Reliance General Insurance Company Limited (herein after called the company) the premium mentioned in the said schedule, THE COMPANY AGREES, (Subject to the Conditions and Exclusions contained herein or endorsed or otherwise expressed hereon) that if after payment of the premium the Property Insured described in the said schedule or any part of such Property be destroyed or damaged by any of the perils specified hereunder during the period of insurance named in the said schedule or of any subsequent period in respect of which the Insured shall have paid and the Company shall have accepted the premium required for the renewal of the policy, the Company shall pay to the Insured the value of the property at the time of the happening of its destruction of the amount of such damage or at its option reinstate or replace such property or any part thereof.

I.Fire

Excluding destruction or damage caused to the property insured by

- a) i) Its own fermentation, natural heating or spontaneous combustion
- ii) Its undergoing any heating or drying process
- b) burning of property insured by order of any Public Authority

II.Lightning

III.Explosion/Implosion

Excluding loss, destruction of or damage

- a) To boilers (other than domestic boiler), economisers or other vessels, machinery or apparatus (In which steam is generated) or their contents resulting from their own explosion/implosion.
- b) Caused by centrifugal forces.

IV.Aircraft Damage

Loss, destruction or damage caused by Aircraft, other aerial or space devices and articles dropped there from excluding those caused by pressure waves.

V.Riot, Strike and Malicious Damage

Loss of or visible physical damage or destruction by external violent means directly caused to the property insured but excluding those caused by

- a) Total or partial cessation of work or the retardation or interruption or cessation of any process or operations or omissions of any kind.
- b) Permanent or temporary dispossession resulting from confiscation, commandeering, requisition or destruction by order of the Government or any lawfully constituted Authority.
- c) Permanent or temporary dispossession of any building or plant or unit or machinery resulting from the unlawful occupation by any person of such building or plant or unit or machinery or prevention of access to the same.
- d) Burglary, house-breaking, theft, larceny or any such attempt or any omission of any kind of any person (whether or not such act is committed in the course of a disturbance or public peace) in any malicious act.

If the company alleges that the loss or damage is not caused by any malicious act the burden of proving the contrary shall be upon the insured.

VI.Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood and Inundation

Loss, destruction or damage caused by Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood and Inundation excluding those resulting from earthquake, volcanic eruption or other convulsions of nature. (Whenever earthquake cover is given as an "add on cover" the words "excluding those resulting from earthquake volcanic eruption or other convulsions of nature" shall stand deleted)

VII.Impact Damage

Loss of or visible physical damage or destruction caused to the property insured due to impact by and rail/road vehicle or animal by direct contact not belonging to or owned by:

- a) The insured or any occupier of the premises or
- b) Their employees while acting in the course of their employment.

VIII.Subsidence and Landslide including Rock Slide

Loss, destruction or damage directly caused by Subsidence of part of the site on which the property stands or Land slide/Rock slide excluding:

- a) The normal cracking, settlement or bedding down of new structures
- b) The settlement or movement of made up ground
- c) Coastal or river erosion
- d) Defective design or workmanship or use of defective materials
- e) Demolition, construction, structural alternations or repair of any property or ground works or excavations.

IX.Bursting and/or overflowing of Water Tanks, Apparatus and Pipes

X.Missile Testing Operations

XI.Leakage from Automatic Sprinkler Installations

Excluding loss/destruction or damage caused by

- a) Repairs or alternations to the building or premises
- b) Repairs, Removal or Extension of the Sprinkler Installation
- c) Defects in construction known to the Insured.

XII.Bush Fire

Excluding Loss, destruction or damage caused by Forest Fire.

Provided that the liability of the Company shall in no case exceed in respect of each item the sum expressed in the said Schedule to be insured thereon in the whole the total Sum Insured hereby or such other sum or sums as may be substituted therefore by memorandum hereon are attached hereto signed by or on behalf of the Company.

General Exclusions





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1. This Policy does not cover excess stated in the policy schedule
 - a) The first 5% of each and every claim subject to a minimum of Rs.10,000/- in respect of each and every loss arising out of "Act of God Perils" such as Lightning, Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood and Inundation, Subsidence, Landslide and Rock slide covered under the policy.
 - b) The first Rs.10,000/- for each and every loss arising out of other perils in respect of which the Insured is indemnified by this policy. The Excess shall apply per event per insured.
2. Loss, destruction or damage caused by war, invasion, act of foreign enemy hostilities or war like operations (whether war be declared or not), civil war, mutiny, civil commotion assuming the proportions of or amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power.
3. Loss, destruction or damage directly or indirectly caused to the property insured by
 - a) Ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.
 - b) The radioactive toxic, explosives or other hazardous properties of any explosive nuclear assembly or nuclear component thereof
4. Loss, destruction or damage caused to the insured property by pollution or contamination excluding
 - a) Pollution or contamination which itself results from a peril hereby insured against.
 - b) Any peril hereby insured against which itself results from pollution or contamination
5. Loss, destruction or damage to bullion or unset precious stones any curious or works of art for an amount exceeding Rs.10,000/-, goods held in trust or on commission, manuscripts, plans, drawings, securities, obligations or documents of any kind, stamps, coins or paper money, cheques, books of accounts or other business books, computer system records, explosives otherwise expressly stated in the policy.
6. Loss, destruction or damage to the stocks in Cold storage premises caused by change of temperature.
7. Loss, destruction or damage to any electrical machine, apparatus, fixture or fitting arising from or occasioned by over-running, excessive pressure, short circuiting, arcing, self-heating or leakage of electricity, from whatever cause (lightning included) provided that this exclusion shall apply only to the particular electrical machine, apparatus, fixture or fitting so affected and not to other machines, apparatus, fixtures or fittings which may be destroyed or damaged by fire so set up.
8. Expenses necessarily incurred on (i) Architect's, Surveyors and Consulting Engineer's Fees and (ii) Debris Removal by Insured following a loss, destruction or damage to the Property insured by an insured peril in excess of 3% and 1% of the claim amount respectively.
9. Loss of earnings, loss of delay, loss of market or other consequential or indirect loss or damage of any kind of description whatsoever.
10. Loss or damage by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by operation of any of the perils covered.
11. Loss by theft during or after the occurrence of any Insured peril except as provided under Riot, Strike, Malicious and Terrorism damage cover.
12. Any loss or damage occasioned by or through or in consequence directly or indirectly due to earthquake, volcanic eruption or other convulsions of nature.
13. Loss or damage to property insured if removed to any building or place other than in which it is herein stated to be insured, except machinery and equipment temporarily removed for repairs, cleaning, renovation or other similar purposes for a period not exceeding 60 days.

General Conditions

1. This policy shall be voidable in the event of mis-representation, mis-description or non disclosure of any material particular.
2. All insurances under this policy shall cease on expiry of seven days from the date of fall or displacement of any building or part thereof or of the whole or any part of any range of buildings or of any structure of which such building forms part. PROVIDED such a fall or displacement is not caused by insured, perils, loss or damage by which is covered by this policy or would be covered if such building, range of building or structures were insured under this policy.
Notwithstanding the above the company subject to an express notice being given as soon as possible but not later than seven days of any such fall or displacement may agree to continue the insurance subject to revised rates, terms and conditions as may be decided by it and confirmed in writing to this effect.
3. Under any of the following circumstances the insurance ceases to attach as regards the property affected unless the Insured, before the occurrence of any loss or damage, obtains the sanction of the Company signified by endorsement upon the policy by or on behalf of the Company:-
 - a) If the trade or manufacture carried on be altered, or if the nature of the occupation or other circumstances affecting the building insured or containing the insured property be changed in such way as to increase the risk or loss or damage by insured perils.
 - b) If the building insured or containing the insured property becomes unoccupied and so remains for a period of more than 30 days. (Condition deleted for dwelling ratable under section III)
 - c) If the interest in the property passes from the insured otherwise than by will operation of law.

Reliance General Insurance Company Limited, IRDAI Registration No. 103,
Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400710
Corporate Office: Reliance Centre, 4th Floor, South Wing, Off. Western Express Highway Santacruz (East), Mumbai - 400055
Corporate Identity No. U66603MH12009PLC128366. CIN No. IRDAN103P0001V02100001. RG1MCOMCO2111PSVER 1,0010218
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4. This insurance does not cover any loss or damage to property which, at the time of the happening of such loss or damage, is insured by or would, but for the existence of this policy, be insured by any marine policy or policies except in respect of any excess beyond the amount which would have been payable under the marine policy or policies had this insurance not been affected.

5. This insurance may be terminated at any time at the request of the Insured, in which case the Company will retain the premium at customary short period rate for the time the policy has been in force. This insurance may also at any time be terminated at the option of the company, on 15 days' notice to that effect being given to the Insured, in which case the Company shall be liable to repay on demand a ratable proportion of the premium for the unexpired term from the date of the cancellation.

6. (i) On the happening of any loss or damage the Insured shall forthwith give notice thereof to the company and shall within 15 days after the loss or damage, or such further time as the company may in writing allow in that behalf, deliver to the company.

a) A claim in writing for the loss or damage containing as particular an account as may be reasonably practicable of all the several articles or items or property damaged or destroyed, and of the amount of the loss or damage there to respectively, having regard to their value at the time of loss or damage not including profit of any kind;

b) Particulars of all other insurances, if any

The Insured shall also at all the times at his own expense procure and give to the company all such further particulars, plans, specification books, vouchers, invoices, duplicates or copies thereof, documents, investigation reports (internal/external), proofs and information, with respect to the claim and the origin and cause of the loss and the circumstances under which the loss or damage occurred, and any matter touching the liability or the amount of the liability of the company as may be reasonably required by or on behalf of the company together with a declaration on oath or in other legal form of the truth of the claim and of any matters connected therewith. No claim under this policy shall be payable unless the terms of this condition have been complied with.

(ii) In no case whatsoever shall the company be liable for any loss or damage after the expiry of 12 months from the happening of the loss or damage unless the claim is the subject of pending action or arbitration; It being expressly agreed and declared that if the company shall disclaim liability for any claim hereunder and such claim shall not within 12 calendar months from the date of the disclaimer have been made the subject matter of a suit in a court of law, then the claim shall for all purposes be deemed to have been abandoned and shall not thereafter be recoverable hereunder.

7. On the happening of loss or damage to any of the property insured by this policy the company may

a) enter and take and keep possession of the building or premises where the loss or damage has happened.

b) take possession of or require to be delivered to it any property of the Insured in the building or on the premises at the time of the loss or damage.

c) keep possession of any such property and examine, sort, arrange, remove or otherwise deal with the same.

d) sell any such property or dispose of the same for account of whom it may concern.

The powers conferred by this condition shall be exercisable by the company at any time until notice in writing is given by the Insured that he makes no claim under the policy, or if any claim is made, until such claim is finally determined or withdrawn and the company shall not by any act done in the exercise or purported exercise of its powers hereunder, incur any liability to the Insured or diminish its right to rely upon any of the conditions of this policy in answer to any claim.

If the Insured or any person on his behalf shall not comply with the requirements of the company or shall hinder or obstruct the Company, in the exercise of its powers hereunder, all benefits under this policy shall be forfeited.

The Insured shall not in any case be entitled to abandon any property to the company whether taken possession by the company or not.

8. If the claim be in any respect fraudulent or if any false declaration be made or used in support thereof or if any fraudulent means or devices are used by the Insured or any one acting on his behalf to obtain any benefit under the policy or if the loss or damage be occasioned by the willful act, or with the connivance of the Insured, all benefits under this policy shall be forfeited.

9. If the Company as its option, reinstate or replace, the property damaged or destroyed or any part thereof, instead of paying the amount of the loss or damage, or join with any other company or Insurer(s) in so doing, the Company shall not be bound to reinstate exactly or completely but only as circumstances permit and in reasonably sufficient manner, and in no case shall the Company be bound to expend more in reinstatement than it would have cost to reinstate such property as it was at the time of the occurrence of such loss or damage nor more than the Sum Insured by the Company thereon. If the Company so elect to reinstate or replace any property the Insured shall at his own expense furnish the Company with such plans, specifications, measurements, quantities and such other particulars as the company may require, and no acts done, or caused to be done, by the company with a view to reinstatement or replacement shall be deemed an election by the Company to reinstate or replace.

If in any case the Company shall be unable to reinstate or repair the property hereby insured because of any municipal or other regulations in force affecting the alignment of streets or the construction of buildings or otherwise, the Company shall in every such case, only be liable to pay such sum as would be requisite to reinstate or repair such property if the same could lawfully be reinstated to its former condition.

10. If the property hereby insured shall at the breaking out of any fire or at the commencement of any destruction of or damage to the property by any other peril hereby insured against be collectively of greater value than the sum insured thereon, then the Insured shall be considered as being his own insurer for the difference and shall bear a ratable proportion of the loss accordingly. Every item, if more than one, of the policy shall be separately subject to this condition.

11. If at the time of any loss or damage happening to any property hereby insured there be any other subsisting insurance or insurances, whether affected by the Insured or by any other person or persons covering the same property, this company shall not be liable to pay or contribute more than its ratable proportion of such loss or damage.

12. The Insured shall at the expense of the Company do and concur in doing, and permit to be done, all such acts and things as may be necessary or reasonably required by the Company for the purpose of enforcing any rights and remedies or of obtaining relief or indemnity from other parties to which the Company shall be or would become entitled or subrogated, upon its paying for or making good any loss or

Reliance General Insurance Company Limited, IRDAI Registration No. 105.

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400710

Corporate Office: Reliance Centre, 3rd Floor, South Wing, Old Western Express Highway Santacruz (East), Mumbai - 400055

Corporate Identity No. L66603MH2000PLC128360 UIN No. IRDAN104P0001V02100000 REGISTRATION NO. 2111/PSA/VER 1/04/10/14

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damage under this policy, whether such acts and things shall be or become necessary or required before or after his indemnification by the company.

13. If any dispute or difference shall arise as to the quantum to be paid under this policy (liability being otherwise admitted) such difference shall independently of all other questions be referred to the decision of a sole arbitrator to be appointed in writing by the parties to or if they cannot agree upon a single arbitrator within 30 days of any party invoking arbitration, the same shall be referred to a panel of three arbitrators, comprising of two arbitrators, one to be appointed by each of the parties to the dispute/difference and the third arbitrator to be appointed by such two arbitrators and arbitration shall be conducted under and in accordance with the provisions of the Arbitration and Conciliation Act, 1996. It is clearly agreed and understood that no difference or dispute shall be referable to arbitration as herein before provided, if the Company has disputed or not accepted liability under or in respect of this policy. It is hereby expressly stipulated and declared that it shall be a condition precedent to any right of action or suit upon this policy that the award by such arbitrator/arbitrators of the amount of the loss or damage shall be first obtained.

14. Every notice and other communication to the Company required by these conditions must be written or printed.

15. At all times during the period of insurance of this policy the insurance cover will be maintained to the full extent of the respective sum insured in consideration of which upon the settlement of any loss under this policy, pro-rata premium for the unexpired period from the date of such loss to the expiry of period of insurance for the amount of such loss shall be payable by the insured to the company. The additional premium referred above shall be deducted from the net claim amount payable under the policy. This continuous cover to the full extent will be available notwithstanding any previous loss for which the Company may have paid hereunder and irrespective of the fact whether the additional premium as mentioned above has been actually paid or not following such loss. The intention of this condition is to ensure continuity of the cover to the insured subject only to the right of the Company for deduction from the claim amount, when settled, of pro-rata premium to be calculated from the date of loss till expiry of the policy. Notwithstanding what is stated above, the sum insured shall stand reduced by the amount of loss in case the insured immediately on occurrence of the loss exercises his option not to reinstate the Sum Insured as above.



Reliance General Insurance Company Limited, IRDAI Registration No. 103.

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400710

Corporate Office: Reliance Centre, 4th Floor, South Wing, Old Western Express Highway, Santacruz (East), Mumbai - 400 055

Corporate Identity No. U66905MH12000PLC128300 TIN No. IRDAN103P0001V02100001 RGI/MCOM/CO 2111/PS/VER. 1.0 010218

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Add-ons, clauses, warranties applicable

Architects, Surveyors And Consulting Engineer's Fees (upto 3 % of the claim amount):

"It is hereby declared and understood that the expenses incurred towards Architects, Surveyors and Consulting Engineers fees for plans, specification tenders, quantities and services in connection with the superintendence of the reinstatement for the Building, Machinery, Accessories and equipment insured under this policy is covered upto 3% of the adjusted loss, but it is understood that this does not include any costs in connection with the preparation of the Insured's claim or estimate of loss in the event of damage by insured perils."

Earthquake (Fire and Shock)

"In consideration of the payment by the Insured to the Company of additional premium, it is hereby agreed and declared that notwithstanding anything stated in the printed exclusions of this policy to the contrary, this Insurance is extended to cover loss or damage (including loss or damage by fire) to any of the property Insured by this policy occasioned by or through or in consequence of earthquake including flood or overflow of the sea, lakes, reservoirs and rivers and/or Landslide / Rockslide resulting there from. Provided always that all the conditions of this policy shall apply (except in so far as they may be hereby expressly varied) and that any reference therein to loss or damage by fire shall be deemed to apply also to loss or damage directly caused by any of the perils which this insurance extends to include by virtue of this endorsement. In the event of the Insured making any claim for loss or damage under this policy he must (If so required by the company) prove that the loss damage was occasioned by or through or in consequence of earthquake."

Removal of Debris (upto 1% of the claim amount):

It is hereby declared and agreed that the expenses incurred upto 1% of the claim amount is included in the sum insured on:

- a) Removal of Debris from the premises of the insured;
- b) dismantling or demolishing;
- c) shoring up or propping.

Note : (b)&(c) above should be deleted when neither Building nor Machinery are covered.

Spontaneous Combustion

In consideration of the payment by the Insured to the Company of additional premium the Company agrees notwithstanding what is stated in the printed exclusions of this policy to the contrary that the insurance of this policy shall extend to include loss or damage by fire only of or to the property insured caused by its own fermentation, natural heating or spontaneous combustion.

AGREED BANK CLAUSE

It is hereby declared and agreed:-

- i. That upon any monies becoming payable under this policy the same shall be paid by the Company to the Bank and such part of any monies so paid as may relate to the Interests of other parties insured hereunder shall be received by the Bank as Agents for such other parties.
- ii. That the receipts of the Bank shall be complete discharge of the Company therefore and shall be binding on all the parties insured hereunder.
N.B: The Bank shall mean the first named Financial Institution/ Bank named in the policy.
- iii. That if and whenever any notice shall be required to be given or other communication shall be required to be made by the Company to the insured or any of them in any manner arising under or in connection with this policy such notice or other communication shall be deemed to have been sufficiently given or made if given or made to the Bank.
- iv. That any adjustment, settlement, compromise or reference to arbitration in connection with any dispute between the Company and the insured or any of them arising under or in connection with this policy if made by the Bank shall be valid and binding on all parties insured hereunder but not so as to impair rights of the Bank to recover the full amount of any claim it may have on other parties insured hereunder.
- v. That this insurance so far only as it relates to the interest of the Bank therein shall not cease to attach to any of the insured property by reason of operation of condition 3 of the Policy except where a breach of the condition has been committed by the Bank or its duly authorised agents or servants and this insurance shall not be invalidated by any act or omission on the part of any other party insured hereunder whereby the risk is increased or by anything being done to upon or any building hereby insured or any building in which the goods insured under the policy are stored without the knowledge of the Bank provided always that the Bank shall notify the Company of any change of ownership or alterations or increase of hazards not permitted by this insurance as soon as the same shall come to its knowledge and shall on demand pay to the Company necessary additional premium from the time when such increase of risks first took place and
- vi. It is further agreed that whenever the Company shall pay the Bank any sum in respect of loss or damage under this policy and shall claim that as to the Mortgagor or owner no liability therefore existed, the Company shall become legally subrogated to all the rights of the Bank to



The extent of such payments but not so as to impair the right of the Bank to recover the full amount of any claim it may have on such Mortgagor or Owner or any other party or parties insured hereunder or from any securities or funds available.

CO-INSURANCE CLAUSE

1. It is hereby declared and agreed that insurers named hereunder severally agree and accept the following for the proportion set against its name:

1.1 In event of any claim being admissible by the insurer towards the liability, to pay or make good to the insured the value of the property at the time of the happening of its loss or destruction or the amount of such damage thereto as provided for under the policy and or

1.2 To indemnify the insured against liability at law or damage to any property or injuries to persons as provided for under the policy

2 . Co-insurance Schedule:

Coinsurance Details				
Company Name	ETASS Code	Branch Name	Share (%)	LeaderOrNonLeader
Reliance General Insurance Company Ltd.	1517	Corporate Group - Kolkata	35	L
Liberty Videocon General Insurance Co Ltd	301401	301401	20	N
Future Generali India Insurance Company Ltd.	000046	Kolkata	25	N
Iffco Tokio General Insurance Company Ltd	EST031	Kolkata Retail	12.5	N
Shriram General Insurance Premium Payable A/C -L	334027	334027	5	N
Cholamandalam General Insurance Company Ltd.	410101	KOLKATA - BRANCH	2.5	N

3. Conditions forming part of this clause

It is hereby agreed and understood that:

- 3.1 The Insured in exercise of his option has after having understood the implications, selected the above named lead Insurer and the named Co-insurers vide sr. Nos. of the co- Insurance schedule as in point no.2 under the policy.
- 3.2 The duties of insured would devolve upon the authorized intermediary licensed by IRDA (referred to as authorised representative here after) where the insured appoints such authorized intermediary to transact on his behalf with the insurer/s.
- 3.3 It shall be the responsibility of the Insured or his authorised representative licensed by IRDA to decide on the panel of co-insurers and their respective shares of the risk here in as set out in co-insurance shareunder paragraph 2 above and communicate the same to all such participating co-insurers, prior to assumption of risk.
- 3.4 The lead Insurer shall finalise the terms and conditions applicable to the risk in the form of an underwriting slip with a unique code to be handed over to the Insured/Authorised intermediary.
- 3.5 It shall be the responsibility of the insured or his authorized representative to ensure that all insurers listed in the co-insurance schedule under paragraph 2 above, are fully aware of the terms and conditions of this policy and shall secure their unqualified acceptance of such terms and conditions prior to issuance of cover and inclusion of names of insurers in this co-insurance arrangement.
- 3.6 During the currency of the policy, if there are any material changes in risk or as changes in original terms and conditions such as variation in Sum Insured, changes in premium charged, extension of policy period, etc., the same shall be communicated by the insured or his authorised representative giving sufficient advance notice of 7 days to the leader as well as all other participating co-insurers listed in the co-insurance schedule under paragraph 2 above and procure confirmation thereon. The endorsement to this effect shall be executed by the lead insurer under advice to all other participating co-insurers.
- 3.7 The liability of the insurers shall in no case exceed in respect of each item of the sum expressed in the set schedule to be insured thereon or in the all, the total sum insured hereby or sums as may be substituted thereof by endorsement.
- 3.8 In the event of any of the insurers, chosen by the Insured as per paragraph 3.1 above and listed in the co-insurance schedule, withdrawing from participation in this Policy at any time during its currency after giving due notice of 14 days, the insured shall arrange for an alternative insurer to take up the full share of risk vacated by the existing insurer. In the event of insured failing to do so, the insured shall be considered as his own insurer for such share of risk or part there of which is not taken up by such alternative co-insurer.
- 3.9 In the event of a claim under this policy, the insured shall give notice of its occurrence to the Lead Insurer with a copy to all the insurers as listed in clause 2 above.
- 3.10 Upon receipt of such notification of claim, all claim related activities including appointment of surveyors, etc shall be done by the lead insurer who shall decide the admissibility as well as quantum of the claim and the co-insurers shall abide by the same.
- 3.11 In the event of any claim being value of more than 5 crores the lead insurer can immediately demand and the following co-insurer shall pay the cash call of their proportionate share of loss.
- 3.12 In all other cases, where the Lead Insurer pays 100% of the assessed loss, the following co-insurer/s shall remit their share of the loss



to the Lead Insurers within a maximum period of 21 days from the date on which the Lead Insurer makes the demand. Lead Insurer's declaration that the Claim and the amount thereof was in accordance with terms and conditions of the Policy issued shall be considered sufficient by the co-insurers for the purpose of remitting their share of the loss to the Lead Insurer.

3.13 The co-insurers forming part of this agreement shall be entitled to demand and obtain from the Lead Insurer/Intermediaries copies of all policies, endorsements or other claim related documents relevant to this co-insurance clause.

In witness, whereof, this policy has been signed by Reliance General Insurance Company (Lead Insurer) for itself and as authorized agents for other participating insurers named herein

Subject otherwise to the terms, exceptions, conditions and limitations of this policy.

Class of Construction

Warranted that the buildings are not of Kutchha construction consisting of walls and /or roofs of wooden planks/ thatched leaves and / or grass/ hay of any kind bamboo/ plastic cloth / asphalt cloth/ canvas/ tarpaulin and the like,

Godown and warehouses

Warranted that the presence of hazardous goods of higher category does not exceed 5% of the total value of the stocks.

Storage of Cat-III Stock

Warranted that the Coir Waste, Coir fibre caddies are not stored therein.

Transmission and Distribution Lines Exclusion:

This policy does not cover any loss of, destruction of or damage to any kinds of above or below ground conductors (e.g. transmission and distribution lines) including wires, cables, poles, scaffolding, pylons and masts or any property forming a part thereof or connected therewith and including substations and transformer stations unless such conductors for which the insured carries the risk are located no further than 1,500 feet from an insured plant of the insured.

This exclusion also applies to any consequential losses, time element losses or business interruption losses resulting there from including but not limited to increased cost of working.

This exclusion includes but is not limited to conductors for the transmission or distribution of electrical energy, telephone or telegraphic signals, and all communication signals whether audio or visual.

It is, however, understood and agreed that this exclusion shall not apply to:

- o Cellular Network Package policies other than any network with physical connections like optional fiber cables.
- o Captive Power Plants
- o MD cover for Substations of power companies involved in distribution of Power is allowed for property located on premises owned and/ or controlled and/or managed by the insured.
- o Transmission and distribution lines of standalone power distribution and/or transmission companies are completely excluded.

Sanction Limitation and Exclusion Clause:

No insurer shall be deemed to provide cover and no insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or the United States of America.

Terrorism Damage Exclusion Warranty

This Policy excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this exclusion, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation (s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.

This exclusion also includes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to the above.



Attachment -10

Standard Fire for coal stock policy



Signed
by:Raman Arora
Date:2020.04.11



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HIRANMAYE ENERGY LTD..
PLOT NO X 1,2 &3, BLOCK EP, SECTOR V, SALT LAKE
CITY ,NORTH 24 PARGANAS, WEST BENGAL
700091
Contact Number :

Subject : Standard Fire And Special Perils Policy No :151762021110110818

Dear Sir,

Welcome to the Reliance General Insurance family!

Thank you for choosing Reliance General Insurance as your preferred insurance partner.

We are pleased to inform you that you have been insured under Policy No.151762021110110818 (attached herewith).

This Policy has been prepared based on the information furnished by you.We request you to kindly go through the same. In case a duly signed proposal form has not been submitted, information received from you, whether orally or in writing, has been specified in the Policy document on the basis of understanding provided to the Company.

If you find any discrepancy in the document, kindly write to us immediately for necessary rectification in writing forthwith but in no case later than 15 days from the date of receipt of the Policy document. In the absence of any communication from your end, the contents of the policy shall be deemed as accepted.

To enable us to serve you better, you are requested to mention your Policy Number in all your further correspondence.

While we believe that with Reliance General Insurance, you get nothing less than excellent and unparalleled services, should you have any complaints or post purchase requirements like correction / changes in the policy or claims to be reported, please write to us on

Write to rgicl.corporateservices@relianceada.com

Looking forward to a long lasting and delightful relationship.

Yours sincerely,

For Reliance General Insurance Company Limited
Authorised Signatory



Reliance General Insurance Company Limited. IRDAI Registration No. 103.

An ISO 9001:2008 Certified Company

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400710

Corporate Office: Reliance Centre, 4th Floor, South Wing, Off. Western Express Highway,Santacruz (East), Mumbai - 400 055

Corporate Identity No.U66603MH2000PLC128300. UIN No.: IRDAN103P0001V02100001. RGI/MCOM/CO/2111/PS/VER. 1.0/010218

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Reliance Standard Fire And Special Perils

Corporate Office/Policy Issuing Office: Reliance General Insurance Co. Ltd. Reliance Centre, 4th Floor, South Wing, Off. Western Express Highway, Santacruz (East), Mumbai - 400 055, India	Policy Sourcing/Service Branch Office: THAPAR HOUSE, 4TH FLOOR, 163, S.P. MUKHERJEE ROAD, KOLKATA, WEST BENGAL, - 700026 Contact No. 033-66778100
--	---

Agency & Code: SREI INSURANCE BROKING PVT LTD 15BRG151

Policy No: 151762021110110818 Tax Invoice No. & Date: P040420102135 & 10/Apr/2020

Customer ID No: 20002155949

Date of proposal & declaration: 31/03/2020	Details of previous policy (In case of Renewal)	
	Previous Policy No	Date of Expiry
	151761921110493782	30/03/2020

Name, Communication Address & Place of Supply:
HIRANMAYE ENERGY LTD.,
PLOT NO X 1,2 &3, BLOCK EP, SECTOR V, SALT LAKE CITY, NORTH 24 PARGANAS, WEST BENGAL, - 700091

GSTIN/UIN of the Insured: 19AABCI9477P1ZK

Financier Details :				
SL No.	Agreement Type	Financier Name	Financier Address	Loan Account Number
1	Hypothecation	RURAL ELECTRIFICATION CORPORATION LIMITED	DELHI,7, LODHI ROAD, DELHI	
2	Hypothecation	NATIONAL THERMAL POWER CORPORATION LTD.	DELHI,POWER FINANCE CORPORATION LTD, 1 BARAKHAMBA LANE, CONNAGUHT PLACE, DELHI	

Period of Insurance: From 00:01 Hours of 31/03/2020 To Mid-night of 29/06/2020

Total sum insured :Rs. 50,000,000

Details of sum insured as per annexure as enclosed.

Coinsurance Details				
Company Name	ETASS Code	Branch Name	Share(%)	LeaderOrNonLeader
Reliance General Insurance Company Ltd.	1517	Corporate Group - Kolkatta	35	L
Future Generali India Insurance Company Ltd.	000046	Kolkata	25	N
Iffco Tokio General Insurance Company Ltd	EST031	Kolkata Retail	12.5	N
Shriram General Insurance Premium Payable A/C -L	334027	334027	5	N
Cholamandalam General Insurance Company Ltd.	410101	KOLKATA - BRANCH	2.5	N
Liberty Videocon General Insurance Co Ltd	301401	301401	20	N

Premium Details	
Premium Description	Amount(In ₹)
Net Premium	1,63,601.00
CGST (9 %)	14,724.09
SGST (9 %)	14,724.09
Total Gross Premium (Rounded Off)	1,93,049.00

GSTIN: 19AABCR6747B1ZD ; HSN: 9971 ; Description of services: Financial and related services
Consolidated stamp duty paid vide Letter of Authorization No. CSD/274/2019/6344 dated 27/12/2019 **
** Not applicable for the State of Jammu and Kashmir.
This document shall be treated as a Tax Invoice as per Rule 9(2) of the Goods and Services Tax Invoice Rules.



106



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Note: In the event of the dishonour of cheque, this policy document automatically stands cancelled from inception, irrespective of whether a separate communication is sent or not.

In witness whereof this policy has been signed at **Mumbai** on policy original tax invoice date 04/04/2020 in lieu of Policy No. as mentioned in the policy.

For any assistance with claims, please contact us on 1800 3009 (toll free), (022) 4890 3009 or email us at rgicl.services@relianceada.com

In case of a renewal, the benefits provided under the policy and/or terms and conditions of the policy including premium rate may be subject to change.

The policy wording with detailed terms, conditions and exclusions are available on our website www.reliancegeneral.co.in

Grievance Clause: For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call at 1800 3009 (toll free), (022) 4890 3009 or may write an email at rgicl.services@relianceada.com. In case the insured is not satisfied with the response of the office, insured may contact the Nodal Grievance Officer of the Company at rgicl.grievances@relianceada.com. In the event of unsatisfactory response from the Nodal Grievance Officer, insured may email to Head Grievance Officer at rgicl.headgrievances@relianceada.com. In the event of unsatisfactory response from the Head Grievance Officer, he/she may, subject to vested jurisdiction, approach the Insurance Ombudsman for the redressal of grievance. Details of the offices of the Insurance Ombudsman are available at IRDAI website www.irda.gov.in or on company website www.reliancegeneral.co.in or on www.gbic.co.in. The insured may also contact the following office of the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the Company is located: Shri. K. B. Saha Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 4th Floor, 4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124340 Fax : 033 - 22124341 Email: bimalokpal.kolkata@gbic.co.in

For and on behalf of
Reliance General Insurance Company Limited

Authorised Signatory

Intermediary Name and Code: SREI INSURANCE BROKING PVT LTD15BRG151
Intermediary Contact Number:





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Annexure								
Location # 1 VILL - KASBERA, PO - SHINRAMNAGAR, HALDIA , PURBA MEDINAPUR, WB., WEST BENGAL, EAST MIDNAPORE, 721606								
Occupancy #	Stock in Open	EQ zone	III	Section	VI	Risk Code/Rate Code	22/22	
Serial No.	Block Name	Sum insured (In Rs.)						
		Plinth & foundations	Super Structure	Furniture, fixtures & Fittings etc.	Plant & machinery	Stock & stock in process	Others	Total
1	STOCK IN OPEN	-	-	-	-	50,000,000	-	50,000,000
	TOTAL SUM INSURED	-	-	-	-	50,000,000	-	50,000,000
Description of property insured		Stock Policy in Open.						
Deductible Applicable per event per insured		<p>For Steel Manufacturing Plants, Integrated Steel Plants, Hot/ Cold Rolling Plants, Plants wherein Metal smelting, metal extraction, Ore Processing done and all types of Power Generation Plants (excluding Wind and Solar Power Plants) :</p> <ul style="list-style-type: none"> • For all policies having total Sum Insured upto Rs. 10 crores at single location: 5% of the claim amount subject to minimum of Rs. 10,000/- • For all policies having total Sum Insured above Rs. 10 crores & upto Rs. 100 crores at single location : 5% of the claim amount subject to minimum of Rs. 25,000/- • For all policies having total Sum Insured above Rs. 100 crores & upto Rs. 500 crores at single location: 5% of the claim amount subject to minimum of Rs 5,00,000/- • For all policies having total Sum Insured above Rs 500 crores at single location : 5% of the claim amount subject to minimum of Rs 1,25,00,000/- <p>For all risks having occupancy other than stated above :</p> <ul style="list-style-type: none"> • For all policies having total Sum Insured upto Rs.10 crores at single location: 5% of the claim amount subject to minimum of Rs. 10,000/- • For all policies having total Sum Insured above Rs.10 crores & upto Rs. 100 crores at single location : 5% of the claim amount subject to minimum of Rs. 25,000/- • For all policies having total Sum Insured above Rs.100 crores & upto Rs. 1,500 crores at single location: 5% of the claim amount subject to minimum of Rs 5,00,000/- • For all policies having total Sum Insured above Rs. 1500 crores & upto Rs. 2,500 crores per location: 5% of the claim amount subject to minimum of Rs 25,00,000/- • For all policies having Sum Insured above Rs. 2500 crores at single location: 5% of the claim amount subject to minimum of Rs 50,00,000/- <ul style="list-style-type: none"> • The aforesaid excess is not applicable to Dwelling if it is owned by Individuals. 						
Warranties applicable		<ul style="list-style-type: none"> • MD- Storage of Cat-III stock • Presence of hazardous goods of higher category not exceed 5% of the total value of the stocks • MD- Class of Construction • Any Direct or indirect loss by infectious or contagious disease is excluded • Terrorism Damage Exclusion Warranty 						
Add-on covers		<ul style="list-style-type: none"> • Earthquake Cover(Fire and Shock) - Rs. 50,000,000 • Spontaneous Combustion (Cat: III - Rs. 50000000) - Rs. 50,000,000 						
Clauses / Endorsements		<ul style="list-style-type: none"> • Spontaneous Combustion • Earthquake (Fire and Shock) • Agreed Bank clause • Co-insurance clause • Basis of indemnity is on market value • Architects, Surveyors And Consulting Engineers Fees (upto 3% of the claim amount) • Removal Of Debris (upto 1% of the claim amount) • Sanction Limitation and Exclusion Clause 						
Exclusions		<ul style="list-style-type: none"> • Transmission and Distribution line exclusion 						
Applicable for policy level:								
Clauses / Endorsements		<ul style="list-style-type: none"> • Sanction Limitation and Exclusion Clause 						

Reliance General Insurance Company Limited. IRDAI Registration No. 103.

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400710

Corporate Office: Reliance Centre, 4th Floor, South Wing, Off. Western Express Highway, Santacruz (East), Mumbai - 400 055

Corporate Identity No.U66603MH2000PLC128300. UIN No.: IRDAN103P0001V02100001. RGI/MCOM/CO/2111/PS/VER. 1.0/010218

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4/9

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Add-ons, clauses, warranties applicable

Architects, Surveyors And Consulting Engineer's Fees (upto 3 % of the claim amount):

"It is hereby declared and understood that the expenses incurred towards Architects, Surveyors and Consulting Engineers fees for plans, specification tenders, quantities and services in connection with the superintendence of the reinstatement for the Building, Machinery, Accessories and equipment insured under this policy is covered upto 3% of the adjusted loss, but it is understood that this does not include any costs in connection with the preparation of the Insured's claim or estimate of loss in the event of damage by insured perils."

Earthquake (Fire and Shock)

"In consideration of the payment by the Insured to the Company of additional premium, it is hereby agreed and declared that notwithstanding anything stated in the printed exclusions of this policy to the contrary, this Insurance is extended to cover loss or damage (including loss or damage by fire) to any of the property Insured by this policy occasioned by or through or in consequence of earthquake including flood or overflow of the sea, lakes, reservoirs and rivers and/or Landslide / Rockslide resulting there from. Provided always that all the conditions of this policy shall apply (except in so far as they may be hereby expressly varied) and that any reference therein to loss or damage by fire shall be deemed to apply also to loss or damage directly caused by any of the perils which this insurance extends to include by virtue of this endorsement. In the event of the Insured making any claim for loss or damage under this policy he must (if so required by the company) prove that the loss damage was occasioned by or through or in consequence of earthquake."

Removal of Debris (upto 1% of the claim amount):

It is hereby declared and agreed that the expenses incurred upto 1% of the claim amount is included in the sum insured on:

- a) Removal of Debris from the premises of the insured;
- b) dismantling or demolishing;
- c) shoring up or propping.

Note : (b)&(c) above should be deleted when neither Building nor Machinery are covered.

Spontaneous Combustion

In consideration of the payment by the Insured to the Company of additional premium the Company agrees notwithstanding what is stated in the printed exclusions of this policy to the contrary that the insurance of this policy shall extend to include loss or damage by fire only of or to the property insured caused by its own fermentation, natural heating or spontaneous combustion.

AGREED BANK CLAUSE

It is hereby declared and agreed:-

- i. That upon any monies becoming payable under this policy the same shall be paid by the Company to the Bank and such part of any monies so paid as may relate to the interests of other parties insured hereunder shall be received by the Bank as Agents for such other parties.
- ii. That the receipts of the Bank shall be complete discharge of the Company therefore and shall be binding on all the parties insured hereunder.
N.B: The Bank shall mean the first named Financial Institution/ Bank named in the policy.
- iii. That if and whenever any notice shall be required to be given or other communication shall be required to be made by the Company to the insured or any of them in any manner arising under or in connection with this policy such notice or other communication shall be deemed to have been sufficiently given or made if given or made to the Bank.
- iv. That any adjustment, settlement, compromise or reference to arbitration in connection with any dispute between the Company and the insured or any of them arising under or in connection with this policy if made by the Bank shall be valid and binding on all parties insured hereunder but not so as to impair rights of the Bank to recover the full amount of any claim it may have on other parties insured hereunder.

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v. That this insurance so far only as it relates to the interest of the Bank therein shall not cease to attach to any of the insured property by reason of operation of condition 3 of the Policy except where a breach of the condition has been committed by the Bank or its duly authorised agents or servants and this insurance shall not be invalidated by any act or omission on the part of any other party insured hereunder whereby the risk is increased or by anything being done to upon or any building hereby insured or any building in which the goods insured under the policy are stored without the knowledge of the Bank provided always that the Bank shall notify the Company of any change of ownership or alterations or increase of hazards not permitted by this insurance as soon as the same shall come to its knowledge and shall on demand pay to the Company necessary additional premium from the time when such increase of risks first took place and

vi. It is further agreed that whenever the Company shall pay the Bank any sum in respect of loss or damage under this policy and shall claim that as to the Mortgagor or owner no liability therefore existed, the Company shall become legally subrogated to all the rights of the Bank to the extent of such payments but not so as to impair the right of the Bank to recover the full amount of any claim it may have on such Mortgagor or Owner or any other party or parties insured hereunder or from any securities or funds available.

CO-INSURANCE CLAUSE

1. It is hereby declared and agreed that insurers named hereunder severally agree and accept the following for the proportion set against its name:

1.1 In event of any claim being admissible by the insurer towards the liability, to pay or make good to the insured the value of the property at the time of the happening of its loss or destruction or the amount of such damage thereto as provided for under the policy and or

1.2 To indemnify the insured against liability at law or damage to any property or injuries to persons as provided for under the policy

2 . Co-insurance Schedule:

Coinsurance Details				
Company Name	ETASS Code	Branch Name	Share (%)	LeaderOrNonLeader
Reliance General Insurance Company Ltd.	1517	Corporate Group - Kolkatta	35	L
Future Generali India Insurance Company Ltd.	000046	Kolkata	25	N
Iffco Tokio General Insurance Company Ltd	EST031	Kolkata Retail	12.5	N
Shriram General Insurance Premium Payable A/C -L	334027	334027	5	N
Cholamandalam General Insurance Company Ltd.	410101	KOLKATA - BRANCH	2.5	N
Liberty Videocon General Insurance Co Ltd	301401	301401	20	N

3. Conditions forming part of this clause

It is hereby agreed and understood that:

3.1 The Insured in exercise of his option has after having understood the implications, selected the above named lead Insurer and the named Co-insurers vide sr. Nos. of the co- Insurance schedule as in point no.2 under the policy.

3.2 The duties of insured would devolve upon the authorized intermediary licensed by IRDA (referred to as authorised representative here after) where the insured appoints such authorized intermediary to transact on his behalf with the insurer/s.

3.3 It shall be the responsibility of the insured or his authorised representative licensed by IRDA to decide on the panel of co-insurers and their respective shares of the risk here in as set out in co-insurance shareunder paragraph 2 above and communicate the same to all such participating co-insurers, prior to assumption of risk.

3.4 The lead Insurer shall finalise the terms and conditions applicable to the risk in the form of an underwriting slip with a unique code to be handed over to the Insured/Authorised intermediary.

3.5 It shall be the responsibility of the insured or his authorized representative to ensure that all insurers listed in the co-insurance schedule under paragraph 2 above, are fully aware of the terms and conditions of this policy and shall secure their unqualified acceptance of such terms and conditions prior to issuance of cover and inclusion of names of insurers in this co-insurance arrangement.

3.6 During the currency of the policy, if there are any material changes in risk or as changes in original terms and conditions such as variation in Sum Insured, changes in premium charged, extension of policy period, etc., the same shall be communicated by the insured or his authorised representative giving sufficient advance notice of 7 days to the leader as well as all other participating co-insurers listed in the co-insurance schedule under paragraph 2 above and procure confirmation thereon. The endorsement to this effect shall be executed by the

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lead insurer under advice to all other participating co-insurers.

3.7 The liability of the insurers shall in no case exceed in respect of each item of the sum expressed in the set schedule to be insured thereon or in the all, the total sum insured hereby or sums as may be substituted thereof by endorsement.

3.8 In the event of any of the insurers, chosen by the Insured as per paragraph 3.1 above and listed in the co-insurance schedule, withdrawing from participation in this Policy at any time during its currency after giving due notice of 14 days, the insured shall arrange for an alternative insurer to take up the full share of risk vacated by the existing insurer. In the event of insured failing to do so, the insured shall be considered as his own insurer for such share of risk or part there of which is not taken up by such alternative co-insurer.

3.9 In the event of a claim under this policy, the insured shall give notice of its occurrence to the Lead Insurer with a copy to all the insurers as listed in clause 2 above.

3.10 Upon receipt of such notification of claim, all claim related activities including appointment of surveyors, etc shall be done by the lead insurer who shall decide the admissibility as well as quantum of the claim and the co-insurers shall abide by the same.

3.11 In the event of any claim being value of more than 5 crores the lead insurer can immediately demand and the following co-insurer shall pay the cash call of their proportionate share of loss.

3.12 In all other cases, where the Lead Insurer pays 100% of the assessed loss, the following co-insurer/s shall remit their share of the loss to the Lead Insurers within a maximum period of 21 days from the date on which the Lead Insurer makes the demand. Lead Insurer's declaration that the Claim and the amount there of was in accordance with terms and conditions of the Policy issued shall be considered sufficient by the co-insurers for the purpose of remitting their share of the loss to the Lead Insurer.

3.13 The co-insurers forming part of this agreement shall be entitled to demand and obtain from the Lead Insurer/Intermediaries copies of all policies, endorsements or other claim related documents relevant to this co-insurance clause.

In witness, whereof, this policy has been signed by Reliance General Insurance Company (Lead Insurer) for itself and as authorized agents for other participating insurers named herein

Subject otherwise to the terms, exceptions, conditions and limitations of this policy.

Class of Construction

Warranted that the buildings are not of Kutchha construction consisting of walls and /or roofs of wooden planks/ thatched leaves and / or grass/ hay of any kind bamboo/ plastic cloth / asphalt cloth/ canvas/ tarpaulin and the like.

Godown and warehouses

Warranted that the presence of hazardous goods of higher category does not exceed 5% of the total value of the stocks.

Storage of Cat-III Stock

Warranted that the Coir Waste, Coir fibre caddies are not stored therein.

Transmission and Distribution Lines Exclusion:

This policy does not cover any loss of, destruction of or damage to any kinds of above or below ground conductors (e.g. transmission and distribution lines) including wires, cables, poles, scaffolding, pylons and masts or any property forming a part thereof or connected therewith and including substations and transformer stations unless such conductors for which the insured carries the risk are located no further than 1,500 feet from an insured plant of the insured.

This exclusion also applies to any consequential losses, time element losses or business interruption losses resulting there from including but not limited to increased cost of working.

This exclusion includes but is not limited to conductors for the transmission or distribution of electrical energy, telephone or telegraphic signals, and all communication signals whether audio or visual.

It is, however, understood and agreed that this exclusion shall not apply to:

- o Cellular Network Package policies other than any network with physical connections like optional fiber cables.
- o Captive Power Plants
- o MD cover for Substations of power companies involved in distribution of Power is allowed for property located on premises owned and/ or controlled and/or managed by the insured.

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- o Transmission and distribution lines of standalone power distribution and/or transmission companies are completed excluded.

Sanction Limitation and Exclusion Clause:

No insurer shall be deemed to provide cover and no insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or the United States of America.

Terrorism Damage Exclusion Warranty

This Policy excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this exclusion, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation (s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.

This exclusion also includes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to the above.



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Attachment-11

Director & Officers Liability Insurance

Tata AIG General Insurance Company Ltd.



Tata AIG General Insurance Company Ltd.

360* Protector Directors & Officers Liability Insurance – Non SEC

POLICYHOLDER: Hiranmaye Energy Limited

POLICY NUMBER: 2309002809

Agent/Broker Name - SREI Insurance Broking Private Limited
Agent/Broker License Code - 251
Agent/Broker Contact No - (033)22850124

NOTICES

• The Insurance Covers under this policy are afforded solely with respect to **claims** first made against an **insured** during the **policy period** and reported to the **insurer** as required by this policy. Amounts incurred for legal defence will reduce the limits of liability available to pay judgments or settlements, and be applied against the **retention**. The **insurer** does not assume any duty to defend.

• The content of this policy, including but not limited to the text and images herein, and their arrangement, is the copyright property of American International Group, Inc. ("AIG"). All rights reserved. AIG hereby authorizes you to copy and display the content herein, but only in connection with AIG business. Any copy you make must include this copyright notice. Limited quotations from the content are permitted if properly attributed to AIG; however, except as set forth above, you may not copy or display for redistribution to third parties any portion of the content of this policy without the prior written permission of AIG. No modifications of the content may be made. Nothing contained herein shall be construed as conferring by implication, estoppels or otherwise any license or right under any patent, trademark, copyright (except as expressly provided above), or other proprietary rights of AIG or of any third party.

Please read this policy carefully and review its cover with your insurance agent or broker.



TATA AIG General Insurance Company Limited

Regd. Office: 15th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel,
Mumbai- 400013, Maharashtra, India.

IRDA Registration No. 108

CIN no. U85110MH2000PLC128425, Pan No.AABCT3518Q

TEL +91-22-66699696 FAX +91-22-66546464

For more information call the Tata AIG Helpline 1800-266-7780

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Page 1 of 44

Tata AIG General Insurance Company Ltd.



Schedule FORM:			
Policy Number:		2309002809	
Item 1.	Policyholder	Hiranmaye Energy Limited	
	Address	Plot No.X1, 2 & 3, Block- EP, Sector-V, Salt Lake City, Kolkata-700 091 GSTIN: 19AABCI9477P1ZK	
Item 2.	Policy Period	Inception date:	18 th April 2019
		Expiry date:	17 th April 2020
		Both days inclusive at address in Item 1 above	
Item 3.	Limit of Liability	any one Claim and in the aggregate for all Claims :	Rs.100,000,000
Item 4.	Sub-Limit of Liability	Bodily Injury & Property Damage Defence Costs (inclusive of the Limit of Liability)	Rs.10,000,000
Item 5.	Non – Executive Directors Protection	Excess Limit: Separate aggregate limit for each non-executive director of the Policyholder	Rs.10,000,000 Per Non-Executive Director
Item 6.	Retention	Loss from each & every Claim – India	Rs.100,000
		Loss from each & every Claim – Rest of World	Rs. 250,000
		Loss from each & every Company Employment Practice Claim –India	Rs.1,000,000
		Loss from each & every Company Employment Practice Claim –ROW	Rs.2,000,000
		Loss from each & every Company Securities Claim –India	Rs.750,000
		Loss from each & every Company Securities Claim –ROW	Rs.1,000,000
		(Retentions are not applicable to Loss of any Insured Person other than for indemnifiable Loss)	

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Page 2 of 44

116



Tata AIG General Insurance Company Ltd.



Item 7.	Premium	Premium: UGST/SGST: 9% CGST: 9% Total payable:	Rs.75,000 Rs. 6,750 Rs. 6,750 Rs.88,500
Item 8.	Continuity Date	Cover 1.2 – Company Securities: All other Covers:	18 th April 2018 18 th April 2018
Item 9.	Discovery	For 365 days, 50% of the full annual premium in effect at the expiry date of the Policy Period	
Item 10	Insurance Cover	Only the insurance covers designated as “Covered” or “Not Covered” below are afforded by this policy.	
	Insurance Cover 1.1:	Covered	
	Insurance Cover 1.2:	Covered	
	Insurance Cover 1.3:	Covered	
	Insurance Cover 1.4:	Covered	
	Insurance Cover 1.5:	Covered	
	Insurance Cover 1.6:	Covered	
	Insurance Cover 1.7:	Covered	
	Insurance Cover 1.8:	Covered	
	Insurance Cover 1.9:	Covered	
Item 11	Territory	Worldwide	

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Page 3 of 44



Tata AIG General Insurance Company Ltd.



Conditions:

- Prior Acts Exclusion
- Major Shareholder exclusion – 35%
- Specific Matter Endorsement I
- Company Employment Practices Violation Insurance Extension Sublimit Rs. 50,000,000 in aggregate
- Prospectus Exclusion with carve back for private placement
- Professional Indemnity exclusion with carve back for Failure to supervise
- Patent/Copyright Exclusion
- Product Liability Exclusion
- OFAC Sanctions endorsement
- Specific Matter Endorsement II
- Tax Liability extension for sub limited to Rs. 7,500,000 in aggregate
- Specific Matter Endorsement III
- Coverage for employed lawyers
- Occupational Health & Safety defence cost cover sub limited to Rs. 5,000,000 in aggregate
- Crisis Communication Cover sub limited to Rs. 7,500,000 in aggregate
- Specific Matter Endorsement IV
- Specific Matter Endorsement V

IN WITNESS WHEREOF the undersigned being duly authorised by the Company and on behalf of the Company has hereunto set his hand at Mumbai this 30th April 2019.

GSTIN : 19AABCT3518Q1ZT WEST BENGAL, Service Accounting Code : 9971

The Stamp Duty of Rs.0.25 paise paid in cash or demand draft or by pay order, vide receipt/Challan no. CSD/334/2019/651/19 dated 15-02-2019

For Tata AIG General Insurance Company Ltd.

Authorized Signatory

Policy Serving Office:

TATA AIG General Insurance Co Ltd

2nd floor, Constantia Bldg,
11 Dr. UN Brahmachari Road,
Kolkatta-700017

TEL:- 033-64505000

Fax :- 033-22895032



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Page 118 of 44



NOTICE

The Covers under this policy are afforded for **Claims** first made against an **Insured** during the **Policy Period** and reported to the **Insurer** as required by this policy. Please read this policy carefully and review it with your insurance advisor.

In consideration of the payment of the premium the **Insurer** and the **Policyholder** agree as follows:

1. Covers

The following Covers apply to **Claims** first made during the **Policy Period** and reported as required under this policy.

1.1 Management Liability

The **Insurer** will:

- (i) pay to or on behalf of each **Insured Person** any **Loss** except to the extent that the **Insured Person** has been indemnified by the **Company** for the **Loss**; and
- (ii) reimburse the **Company** for any **Loss** for which it has indemnified an **Insured Person**.

1.2 Company Securities

The **Insurer** will pay the **Loss** of each **Company** arising from a **Securities Claim**.

1.3 Investigation

The **Insurer** will pay the **Investigation Costs** of each **Insured Person** arising from an **Investigation**.

1.4 Non – Executive Directors Protection

The **Insurer** will pay a separate **Excess Limit** on behalf of each of the **Policyholder's** non-executive directors serving during the **Policy Period** for any **Loss**, subject to the Sub-Limit specified in Item 5 of the Schedule.

1.5 Extradition

The **Insurer** will pay the **Extradition Costs** of each **Insured Person**.

1.6 Outside Directorship

The **Insurer** will pay on behalf of and/or reimburse each **Outside Entity Director** or the **Company** the **Loss** of each **Outside Entity Director**.

1.7 Bodily Injury & Property Damage Defence Costs

The **Insurer** will pay the **Defence Costs** of each **Insured Person** for any **Claim** in respect of **Bodily Injury and/or Property Damage**, subject to the Sub-Limit specified

TATA AIG General Insurance Company Limited
Regd. Office: 15th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel,
Mumbai- 400013, Maharashtra, India.

IRDA Registration No. 108

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TEL +91-22-66699696 FAX +91-22-66546464

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www.tataaig.com

Page 5 of 44





in Item 4 of the Schedule and subject to Exclusion 3.3 – Bodily Injury and Property Damage.

1.8 Assets & Liberty

The **Insurer** will pay the (i) **Bail Bond and Civil Bond Premium**, (ii) **Prosecution Costs** and any (iii) **Asset and Liberty Expenses**, of each **Insured Person**.

1.9 Public Relations Expenses

The **Insurer** will pay the **Public Relations Expenses** of each **Insured Person**.

2. Extensions

2.1 New Subsidiary

This policy will automatically extend to any entity which becomes a **Subsidiary** during the **Policy Period**.

For any such entity with total gross assets that are greater than 35% of the consolidated gross assets of the **Policyholder**, as at the inception date of this policy, this Extension 2.1 shall apply automatically for a period of 60 days from the date the **Policyholder** acquires control or holding of such entity provided the **Policyholder** shall submit in writing to the **Insurer** the particulars of such entity, in any case, prior to the end of the **Policy Period**. At the **Policyholder's** request, cover may be extended for a longer period of time provided that the **Policyholder** provides the **Insurer** with sufficient details during such 90 day hold cover period to permit the **Insurer** to assess and evaluate its exposure with respect to such entity and the **Policyholder** accepts any consequent amendments to the policy terms and conditions, including payment of any reasonable additional premium required by the **Insurer**.

This Extension 2.1 shall not apply to any entity that has its **Securities** listed on any exchange or market in the United States of America/Canada, its territories or possessions.

This Extension 2.1 shall only provide cover for:

- (i) **Wrongful Acts** committed or allegedly committed; or
- (ii) A matter which is the subject of an **Investigation**, extradition proceeding or **Asset and Liberty Proceeding** occurring or arising;

while an entity was or is a Subsidiary.

2.2 Discovery

The **Policyholder** shall be entitled to a **Discovery Period**:

- (i) automatically for 120 days if this policy is not renewed or replaced; or,
- (ii) as specified in Item 9 of the Schedule subject to the **Policyholder** making a request for such **Discovery Period** in writing and paying any additional premium required, no later than 30 days after the expiry of the **Policy Period**.

A **Discovery Period** is non-cancellable and shall not apply if a **Transaction** occurs.

TATA AIG General Insurance Company Limited
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TEL +91-22-66699696 FAX +91-22-66546464

For more information call the Tata AIG Helpline 1800-266-7780

www.tataaig.com

Page 92/10





2.3 Lifetime Run Off for Retired Insured Persons

The **Insurer** will provide an unlimited **Discovery Period** for any **Insured Person** who has resigned or retired in the event that this policy is not renewed or replaced or where such renewal or replacement does not provide cover for **Insured Persons** who have resigned or retired. This Extension 2.3 will not apply in the event an **Insured Person** resigns or retires from their position with the **Company** by reason of a **Transaction**.

3. Exclusions

The **Insurer** shall not be liable under any Cover or Extension for any **Loss**:

3.1 Conduct

arising out of, based upon or attributable to:

- (i) the gaining of profit or advantage to which the **Insured** was not legally entitled; or
- (ii) the committing of any deliberately dishonest or deliberately fraudulent act, in the event that either of the above is established by final adjudication of a judicial or arbitral tribunal or by any formal written admission by the **Insured**.

For the purposes of determining the applicability of this Exclusion 3.1, the conduct of any **Insured** shall not be imputed to any other **Insured Person**.

3.2 Prior Claims and Circumstances

arising out of, based upon or attributable to:

- (i) facts alleged or the same or related **Wrongful Act(s)** alleged or contained in any **Claim** which has been or could have been reported or in any circumstances of which notice has been or could have been given under any policy of which this policy is a renewal or replacement or which it may succeed in time; or
- (ii) any pending or prior civil, criminal, administrative or regulatory proceeding, investigation, arbitration or adjudication as of the **Continuity Date**, or alleging or deriving from the same or essentially the same facts as alleged in such actions.

3.3 Bodily Injury and Property Damage

for **Bodily Injury and/or Property Damage**, provided however; that any **Claim** for emotional distress shall not be excluded with respect to an **Employment Practice Violation**. This Exclusion 3.3 shall not apply to Cover 1.7 – Bodily Injury & Property Damage Defence Costs or any **Insured Person's Loss** in respect of any proceeding for a gross breach of duty causing the death of a person.

3.4 US Claims Brought by Insureds

arising out of, based upon or attributable to any **US Claim** which is brought by or on behalf of any:



TATA AIG General Insurance Company Limited
Regd. Office: 15th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel,
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IRDA Registration No. 108

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For more information call the Tata AIG Helpline 1800-266-7780

www.tataaig.com

Page 7 of 44

121



- (i) **Insured**; or
- (ii) **Outside Entity** in which an **Insured Person** serves or served as an **Outside Entity Director**.

This Exclusion 3.4 shall not apply to:

- (a) any **Claim** against any **Insured Person**:
 - (i) pursued by any **Security** holder or member of any **Company** or **Outside Entity**; whether directly or derivatively, or pursued as a class action; and that has not been solicited or brought with the voluntary (rather than legally required) intervention, assistance or active participation of any **Insured**;
 - (ii) for any **Employment Practice Violation** brought by any **Insured Person**;
 - (iii) pursued by an **Insured Person** for contribution or indemnity, if the **Claim** directly results from another **Claim** otherwise covered under this policy;
 - (iv) pursued by any past director, officer or employee of either a **Company** or **Outside Entity**; or
 - (v) pursued by an insolvency administrator, receiver, trustee or liquidator of any **Company** or **Outside Entity** either directly or derivatively on behalf of a **Company** or **Outside Entity**;
- (b) **Defence Costs** of any **Insured Person**; or
- (c) any **Insured Person** engaged in any protected activity specified in 18 U.S.C. 1514(A) ("whistleblower" protection pursuant to the Sarbanes-Oxley Act of 2002) or any protected activity specified in any other "whistleblower" protection pursuant to any similar legislation.

4. Definitions

4.1 Asset and Liberty Expenses

reasonable fees, costs and expenses incurred, with the **Insurer's** prior written consent, by any **Insured Person** to defend any **Asset and Liberty Proceeding**.

4.2 Asset and Liberty Proceeding

any proceeding brought against any **Insured Person** by any **Official Body** seeking:

- (i) to disqualify an **Insured Person** from holding office as a director or officer;
- (ii) confiscation, assumption of ownership and control, suspension or freezing of rights of ownership of real property or personal assets of an **Insured Person**;
- (iii) a charge over real estate property or personal assets of an **Insured Person**;
- (iv) a temporary or permanent prohibition on an **Insured Person** from holding the office of or performing the function of a director or officer; or
- (v) a restriction of an **Insured Person's** liberty to a specified domestic residence or an official detention.

TATA AIG General Insurance Company Limited

Regd. Office: 15th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400013, Maharashtra, India.

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CIN no. U85110MH2000PLC128425, Pan No.AABCT3518Q

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For more information call the Tata AIG Helpline 1800-266-7780

www.tataaig.com

Page 8 of 44

122





4.3 Bail Bond and Civil Bond Premium

the reasonable premium (but not collateral) for any bond or other financial instrument to guarantee an **Insured Person's** contingent obligation for a specified amount required by a court hearing a **Claim**.

4.4 Bodily Injury and/or Property Damage

bodily injury, sickness, disease, death or emotional distress, or damage to, destruction, impairment or loss of use of any property.

4.5 Claim

(i) (a) a written demand, or a civil, regulatory, mediation, administrative or arbitration proceeding including any counter-claim, seeking compensation or other legal remedy;

(b) a criminal proceeding; or

(c) any **Securities Claim**;

made or brought against an **Insured** alleging a **Wrongful Act**;

(ii) an **Investigation**;

(iii) extradition proceedings; or

(iv) **Asset and Liberty Proceedings**.

4.6 Company

the **Policyholder** or any **Subsidiary**.

4.7 Continuity Date

the applicable date specified in Item 8 of the Schedule.

4.8 Defence Costs

(i) reasonable fees, costs and expenses incurred, with the **Insurer's** prior written consent, by or on behalf of an **Insured** after a **Claim** is made in the investigation, defence, settlement or appeal of such **Claim**; and

(ii) reasonable fees, costs and expenses incurred, with the **Insurer's** prior written consent, of accredited experts, retained through defence counsel to prepare an evaluation, report, assessment, diagnosis or rebuttal of evidence in connection with the defence of a covered **Claim**.

If the **Insurer's** prior written consent cannot reasonably be obtained before **Defence Costs** are incurred with respect to any **Claim**, the **Insurer** will give retrospective approval for such **Defence Costs** of up to Rs.10,000,000 in aggregate. This sublimit will be a part of **Limit of Liability**.

"**Defence Costs**" shall not include the remuneration of any **Insured Person**, cost of their time or overhead of or any other costs of any **Company**.

TATA AIG General Insurance Company Limited

Regd. Office: 15th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel,
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CIN no. U85110MH2000PLC128425, Pan No.AABCT3518Q

TEL +91-22-66699696 FAX +91-22-66546464

For more information call the Tata AIG Helpline 1800-266-7780

www.tataaig.com

Page 9 of 44

123





4.9 Discovery Period

a period immediately following the expiration of the **Policy Period** during which written notice may be given to the **Insurer** of a **Claim** first made during such period:

- (i) for a **Wrongful Act** occurring prior to the expiry of the **Policy Period**; or
- (ii) in the case of an **Investigation**, extradition proceedings or **Asset and Liberty Proceedings**, matters which occurred or arose prior to the expiry of the **Policy Period**.

4.10 Employment Practices Violation

any actual or alleged act, error or omission with respect to any employment or prospective employment of any past, present, future or prospective employee or **Insured Person** of any **Company**.

4.11 Excess Limit

the amount specified in Item 5 of the Schedule that is available to each of the **Policyholder's** non-executive directors when (i) the **Limit of Liability**; (ii) all other applicable management liability insurance whether specifically written as excess over the **Limit of Liability** of this policy or otherwise; and (iii) all other indemnification for **Loss** available to any non-executive director, have all been exhausted.

4.12 Extradition Costs

reasonable fees, costs and expenses incurred, with the **Insurer's** prior written consent:

- (i) in any extradition proceedings or related appeal, any judicial review applications challenging the designation of any territory for the purposes of any extradition law, any challenge or appeal of any extradition decision by the responsible governmental authority, or any applications to the European Court of Human Rights or similar court; and,
 - (ii) (a) of any accredited crisis counsellor and/or tax advisor, retained by the **Insured Person** exclusively and directly in connection with; and
(b) of public relations consultants retained by an **Insured Person** and incurred exclusively and directly in connection with;
- extradition proceedings brought against such **Insured Person**.

4.13 Insured

any **Company** and any **Insured Person**.

4.14 Insured Person

any natural person who was, is or during the **Policy Period** becomes:

- (i) a director or officer, but not an external auditor or insolvency office-holder of a **Company**;
- (ii) an employee of a **Company**;

TATA AIG General Insurance Company Limited
Regd. Office: 15th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel,
Mumbai- 400013, Maharashtra, India.

IRDA Registration No. 108

CIN no. U85110MH2000PLC128425, Pan No.AABCT3518Q

TEL +91-22-66699696 FAX +91-22-66546464

For more information call the Tata AIG Helpline 1800-266-7780

www.tataaig.com

Page 10 of 44 124





- (iii) a de facto director or prospective director named as such in any listing particulars or prospectus issued by a **Company**;
- (iv) an **Outside Entity Director**;
but only when and to the extent that such **Insured Person** is acting in such **Insured Person** capacity;
- (v) **Insured Person** is extended to include:
 - (a) the spouse or domestic partner (including same sex relationship civil partnerships, if applicable); and
 - (b) the administrator, heirs, legal representatives, or executor of a deceased, incompetent, insolvent or bankrupt estate,of an **Insured Person** referred to in (i) to (iv) above, in regards to the acts of an **Insured Person**.

4.15 Insurer

Tata AIG General Insurance Company Limited

4.16 Investigation

- (i) a raid on, or on-site visit to any **Company** which first takes place during the **Policy Period** by an **Official Body** that involves the production, review, copying or confiscation of documents or interviews of any **Insured Person**;
- (ii) a public announcement relating to (i) above;
- (iii) any formal written notification to an **Official Body** of a suspected material breach of an **Insured Person's** legal or regulatory duty;
- (iv) any hearing, examination, investigation or inquiry by an **Official Body** into the affairs of a **Company** or **Outside Entity**, or an **Insured Person** of such **Company**, once an **Insured Person**:
 - (a) is required to attend or produce documents to, or answer questions by or attend interviews with that **Official Body**; or
 - (b) is identified in writing by an investigating **Official Body** as a target of the hearing, examination or inquiry.

An "**Investigation**" shall be deemed to be first made when the **Insured Person** is first so required or so identified.

4.17 Investigation Costs

- (i) in respect to Definition 4.16 ('Investigation') sub-section (i), (ii) and (iv), **Investigation Costs** mean the reasonable fees, costs and expenses, incurred for the principal purpose of representing an **Insured Person** with the **Insurer's** prior written consent, by or on behalf of an **Insured Person** of any legal advisor retained in such events;
- (ii) in respect to Definition 4.16 ('Investigation') sub-section (iii), **Investigation Costs** mean the reasonable fees, costs and expenses, incurred for the principal purpose of representing an **Insured Person** with the **Insurer's** prior written

TATA AIG General Insurance Company Limited
Regd. Office: 15th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel,
Mumbai- 400013, Maharashtra, India.

IRDA Registration No. 108

CIN no. U85110MH2000PLC128425, Pan No.AABCT3518Q

TEL +91-22-66699696 FAX +91-22-66546464

For more information call the Tata AIG Helpline 1800-266-7780

www.tataaig.com

Page 11 of 44 125



Tata AIG General Insurance Company Ltd.



consent, by or on behalf of an **Insured Person** in connection with preparing a report (and any supplementary reports as necessary) to any **Official Body**.

"Investigation Costs" shall not include the remuneration of any **Insured Person**, cost of their time or overhead of or any other costs of any **Company**.

4.18 Limit of Liability

the amount specified in Item 3 of the Schedule.

4.19 Loss

any amount which the **Insured** is legally liable to pay resulting from a **Claim, Defence Costs**, and any other awards of damages (including punitive and exemplary damages), awards of costs or settlements (including claimant's legal costs and expenses), pre- and post- judgment interest on a covered judgment or award. **Loss** also includes civil and administrative fines and penalties, awarded against **Insured Persons**, to the extent such are insurable by law, and the multiplied portion of multiple damages.

Loss shall also include **Investigation Costs, Asset and Liberty Expenses, Prosecution Costs** and **Extradition Costs**.

Loss shall not include, taxes, remuneration or employment-related benefits, nor amounts which are uninsurable by law.

4.20 Official Body

any regulator, government body, government agency, official trade body, or any other body that is empowered by statute to investigate the affairs of a **Company** or an **Insured Person**.

4.21 Outside Entity

any entity other than an entity that: (i) is a **Subsidiary**; or (ii) is a bank, clearing house, credit institution, undertaking for collective investment in securities, investment firm, investment advisor/manager, investment fund or mutual fund, private equity or venture capital company, stock brokerage firm, insurance company or any similar entity; or (iii) has any of its securities listed on a securities exchange or market within the United States of America and is subject to any obligation to file reports with the United States Securities and Exchange Commission in accordance with Section 13 of the U.S. Securities and Exchange Act of 1934.

4.22 Outside Entity Director

a natural person who did or does, or during the **Policy Period** begins to serve, at the specific request or direction of a **Company**, as a director or officer, trustee (except a pension trustee), governor or equivalent of an **Outside Entity**.

4.23 Policy Period

the period from the inception date to the expiry date specified in Item 2 of the

TATA AIG General Insurance Company Limited
Regd. Office: 15th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel,
Mumbai- 400013, Maharashtra, India.

IRDA Registration No. 108

CIN no. U85110MH2000PLC128425, Pan No.AABCT3518Q

TEL +91-22-66699696 FAX +91-22-66546464

For more information call the Tata AIG Helpline 1800-266-7780

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Page 12 of 44 126





Schedule.

4.24 Policyholder

the entity specified in Item 1 of the Schedule.

4.25 Policyholder's Directors

any natural person who was, is or during the **Policy Period** becomes a director of the board of the **Policyholder**.

4.26 Prosecution Costs

reasonable fees, costs and expenses incurred, with the **Insurer's** prior written consent, by an **Insured Person**, to bring legal proceedings for a declaration and/or an injunction in connection with any **Asset and Liberty Proceedings**.

4.27 Public Relations Expenses

reasonable fees, costs and expenses incurred, with the **Insurer's** prior written consent, of public relations consultants retained by an **Insured Person** directly to mitigate the adverse effect or potential adverse effect on that **Insured Person's** reputation from a **Claim**, by disseminating findings made in a final judicial disposition of that **Claim** which exonerates the **Insured Person** from fault, liability or culpability.

4.28 Retention

the applicable amount specified in Item 6 of the Schedule.

4.29 Securities

any security representing debt of or equity interests in a **Company**.

4.30 Securities Claim

any written demand or civil, criminal, administrative, regulatory or arbitration proceedings (other than administrative or regulatory proceeding against the **Company**) alleging a violation of any laws (statutory or common), rules or regulations regulating **Securities**, the purchase or sale or offer or solicitation of an offer to purchase or sell **Securities**, or any registration relating to such **Securities**:

- (i) brought by any person or entity alleging, arising out of, based upon or attributable to the purchase or sale, or offer or solicitation of an offer to purchase or sell any **Securities** of a **Company**; or
- (ii) brought by a **Security** holder of the **Company** with respect to such **Security** holder's interest in **Securities** of such **Company**; or
- (iii) brought derivatively on behalf of a **Company** by a **Security** holder of that **Company**.

TATA AIG General Insurance Company Limited
Regd. Office: 15th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel,
Mumbai- 400013, Maharashtra, India.

IRDA Registration No. 108

CIN no. U85110MH2000PLC128425, Pan No.AABCT3518Q

TEL +91-22-66699696 FAX +91-22-66546464

For more information call the Tata AIG Helpline 1800-266-7780

www.tataaig.com

Page 13 of 44 127





Securities Claim shall not mean any **Claim** by an director, officer or employee of a **Company** alleging, arising out of, based upon or attributable to the loss of, or the failure to receive or obtain, the benefit of any **Securities** (including any warrants or options).

4.31 Senior Counsel

a senior lawyer to be mutually agreed upon by the parties, or in the absence of agreement, to be appointed by the head of the bar association/law society (or equivalent organisation) in the jurisdiction in which the **Loss** was incurred.

4.32 Subsidiary

any entity in which the **Policyholder** either directly or indirectly through one or more other entities:

- (i) controls the composition of the board of directors;
- (ii) controls more than half of the shareholder or equity voting power; or
- (iii) holds more than half of the issued share capital or equity,

on or before the inception date of this policy or, for the purpose of Extension 2.1 – New Subsidiary during the **Policy Period**.

4.33 Transaction

any one of the following events:

- (i) the **Policyholder** consolidates with or merges into or sells all or a majority of its assets to any other person or entity or group of persons and/or entities acting in concert, resulting in the extinction of the **Policyholder** as an independent legal entity; or
- (ii) any person or entity, or persons or entities acting in concert (other than a **Subsidiary** or **Subsidiaries**) becomes entitled to exercise more than 50% of the rights to vote at general meetings of the **Policyholder** or control the appointment of directors who are able to exercise a majority of votes at meetings of the board of directors of the **Policyholder**.

4.34 US Claim

a claim brought or maintained within the jurisdiction of, or based upon any laws of the United States of America, its territories or possessions.

4.35 Wrongful Act

- (i) with respect to any **Insured Person**:
 - (a) any actual or alleged: (i) act, error or omission, (ii) breach of duty, (iii) breach of trust, (iv) misstatement, (v) misleading statement or (vi) breach of warranty of authority by an **Insured Person** in any of the capacities listed in Definition 4.14 - Insured Person; or any matter claimed against an **Insured Person** solely because of such listed capacity; or
 - (b) an **Employment Practices Violation**; and

TATA AIG General Insurance Company Limited
Regd. Office: 15th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel,
Mumbai- 400013, Maharashtra, India.

IRDA Registration No. 108

CIN no. U85110MH2000PLC128425, Pan No.AABCT3518Q

TEL +91-22-66699696 FAX +91-22-66546464

For more information call the Tata AIG Helpline 1800-266-7780

www.tataaig.com

Page 14 of 44





- (ii) with respect to any **Company**, any actual or alleged act, error or omission by the **Company**, but solely as respects to **Securities**.

5. Claims

5.1 Reporting of Claims and Circumstances

The Covers provided under this policy are granted solely with respect to **Claims** first made against or by an **Insured** during the **Policy Period**, or applicable **Discovery Period**, or accepted as such in accordance with Section 5.2 – Related Claims or Circumstances, only if such **Claims** have been reported to the **Insurer** as soon as practicable, after the **Policyholder's** Risk Manager or General Counsel (or equivalent position) first becomes aware of such **Claim**, but in all events no later than either:

- (i) during the **Policy Period** or applicable **Discovery Period**; or
(ii) within 60 days after the end of the **Policy Period** or the applicable **Discovery Period**, as long as notice is given to the **Insurer** within 60 days after such **Claim** was first made against an **Insured**.

Any **Insured** may, during the **Policy Period** or applicable **Discovery Period**, notify the **Insurer** of any circumstance reasonably expected to give rise to a **Claim**. The notice must include the reasons for anticipating that **Claim**, and full relevant particulars with respect to dates, the **Wrongful Act** (if applicable) and the potential **Insured** and claimant concerned.

All notifications relating to **Claims** or circumstances must be in writing or sent by facsimile to:

Financial Lines Claims

Tata AIG General Insurance Company Ltd.

Unit No. 1501-1502, 15th Floor, Tower A,
Peninsula Business Park, Ganpatrao Kadam Marg,
Off Senapati Bapat Marg, Lower Parel,
Mumbai- 400 013.

5.2 Related Claims or Circumstances

If notice of a **Claim** or circumstance is given as required by this policy, then any subsequent **Claim**, alleging, arising out of, based upon or attributable to the facts or acts, errors or omissions alleged in that **Claim** or notice of circumstance, shall be deemed to have first been made at the same time as that **Claim** or notice of circumstance was first made, and reported to the **Insurer** on the date the required notices were first provided.

Any **Claim** or series of **Claims** arising out of, based upon or attributable to continuous, repeated or related acts, errors or omissions, whether or not committed by more than one **Insured** and whether directed to or affecting one or more person or entity, shall be considered a single **Claim** for the purposes of this policy.

TATA AIG General Insurance Company Limited
Regd. Office: 15th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel,
Mumbai- 400013, Maharashtra, India.

IRDA Registration No. 108

CIN no. U85110MH2000PLC128425, Pan No.AABCT3518Q

TEL +91-22-66699696 FAX +91-22-66546464

For more information call the Tata AIG Helpline 1800-266-7780

www.tataaig.com
Page 15 of 44 129





5.3 Defence & Settlement

All **Insureds** shall at their own cost, render all reasonable assistance to and cooperate with the **Insurer** in the investigation, defence, settlement or appeal of a **Claim** or circumstance, and provide the **Insurer** with all relevant information pertaining to any **Claim** or circumstance, as the **Insurer** may reasonably require. In the event of any **Claim**, each **Insured** shall take reasonable steps to reduce or diminish any **Loss**.

The **Insured** shall have the obligation to defend and contest any **Claim** made against them. The **Insurer** shall be entitled to participate fully in the defence and in the negotiation of any settlement that involves or appears reasonably likely to involve the **Insurer**.

The **Insurer** will accept as necessary the retention of separate legal representation to the extent required by a material conflict of interest between any **Insureds**.

If a **Claim** is made against an **Insured Person** by the **Company**, the **Insurer** shall have no duty or obligation to communicate with any other **Insured Person** or the **Company** in relation to that **Claim**.

Only those settlements, judgments, **Defence Costs**, **Investigation Costs**, **Extradition Costs**, **Prosecution Costs**, **Asset and Liberty Expenses**, costs and expenses which have been consented to by the **Insurer** (which shall not be unreasonably withheld) shall be payable as **Loss** under this policy.

The applicable **Insured** or **Policyholder** shall reimburse the **Insurer** for any payments which are ultimately determined not to be covered by this policy.

5.4 Consent

The **Insured** shall not admit or assume any liability, enter into any settlement agreement, or consent to any judgment without the prior written consent (which shall not be unreasonably delayed or withheld) of the **Insurer**. Only liabilities, settlements and judgments resulting from **Claims** defended in accordance with this policy shall be recoverable as a **Loss** under this policy.

Where there is a dispute between the **Insured** and the **Insurer** as to whether a **Claim** should be settled or should continue to be defended, within 30 days after notice of such dispute, the **Insurer**, at its expense, shall refer the matter to a **Senior Counsel** who shall determine whether, on the balance of probabilities, the **Insured** is likely to succeed in defending the **Claim** to final resolution or whether the **Claim** should be settled.

If the **Senior Counsel** determines that the **Claim** should be settled, the **Insured** may elect to continue the defence of that **Claim** without the **Insurer's** prior written consent provided that the **Insurer's** liability for all **Loss** arising from that **Claim** shall not exceed the amount for which that **Claim** could have been settled plus the **Defence Costs** incurred to the date such determination was provided in writing to the **Insured**.

The **Senior Counsel** shall determine the amount for which that **Claim** could have been settled at the **Insurer's** expense, taking into account the economics of the matter, the damages and costs which are likely to be recovered by the plaintiff, the

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Page 16 of 44 130





likely costs of defence and the prospects of the **Insured** successfully defending the action.

5.5 Allocation

The **Insurer** will be liable only for **Loss** derived exclusively from a covered **Claim**. If a **Claim** involves both covered and uncovered matters or persons under this policy, then the **Insured** and the **Insurer** shall use reasonable efforts to determine a fair and equitable allocation of **Loss** covered under this policy, on the basis of established judicial allocation principles which take into account the legal and financial exposures, and the relative benefits obtained by the relevant parties.

If the **Insurer** and the **Insured** cannot agree on allocation in accordance with this clause within 14 days, then they agree to refer the determination to a **Senior Counsel**, whose decision shall be final and binding on all parties. The **Insured** and the **Insurer** shall be entitled to make written submissions to **Senior Counsel**. The expense of such determination by **Senior Counsel** will follow the same allocation of **Loss**.

5.6 Payment of Costs

The **Insurer** will pay all covered **Defence Costs, Investigation Costs, Extradition Costs, Prosecution Costs, Asset and Liberty Expenses**, promptly after sufficiently detailed invoices for those costs are received by the **Insurer**.

5.7 Order of Payments

The **Insurer** will pay **Loss** covered under this policy in the order in which such **Loss** is presented to the **Insurer** for payment. Should the **Insurer**, at its sole and absolute discretion, determine that the **Limit of Liability** will not be sufficient to cover all such **Loss**, the **Insurer** shall pay **Loss** in the following order:

- (i) **Loss of Insured Persons** where the **Company** has not indemnified such **Insured Person**;
- (ii) thereafter, with respect to any remaining balance of the **Limit of Liability**, the **Insurer** may, at its option, request the **Policyholder** to elect in writing either to stipulate the order and the amounts in which **Loss** is to be discharged, or to receive such balance to be held on behalf of any **Insured** who has incurred such **Loss**.

Subject to Section 6.1 -- Limit of Liability, payment pursuant to this order of payments clause shall fully discharge the **Insurer** from its obligations under this policy.

5.8 Subrogation

In the event of any payment under this policy, the **Insurer** shall be subrogated to the extent of such payment to all of the **Insureds'** rights of recovery, contribution and indemnity and the **Insured** will provide all reasonable assistance and will do nothing to prejudice such rights. The **Insurer** will not exercise its rights of subrogation against

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TEL +91-22-66699696 FAX +91-22-66546464

For more information call the Tata AIG Helpline 1800-266-7780

www.tataaig.com

Page 17 of 44





an **Insured Person** in connection with a **Claim**, unless it can establish that Exclusion 3.1 - Conduct, applies to that **Claim** and to that **Insured Person**.

6. Limit & Retention

6.1 Limit of Liability

The total amount payable by the **Insurer** under this policy shall not exceed the **Limit of Liability**, except with respect to Cover 1.4 – Non-Executive Directors Protection, where the **Insurer's** liability is excess of the **Limit of Liability**. The **Insurer** shall have no liability in excess of all such limits, irrespective of the number of **Insureds** or amount of any **Loss**, including with respect to any **Claim** specified in Section 5.2 - Related Claims or Circumstances.

6.2 Retention

The **Insurer** will only pay for any amount of **Loss** which is in excess of the **Retention**. The **Company** will be liable for the **Retention** as specified in Item 6 of the Schedule which will remain uninsured. A single **Retention** will apply to all **Loss** arising from any **Claim** specified in Section 5.2 - Related Claims or Circumstances.

If any **Company** is legally permitted or required to indemnify an **Insured Person**, but fails to do so within 30 days, then the **Insurer** shall advance all **Loss** within the **Retention** which will be repaid by the **Company** to the **Insurer** as soon as reasonably practicable.

6.3 Other Insurance & Indemnification

This policy shall always apply excess over any other valid and collectible insurance, including but not limited to, any directors and officers liability, management liability, employment practices liability, product liability or general liability insurance; or any indemnification available to the **Insured** from any other party.

With respect to **Outside Entities**, insurance provided by this policy applies excess over (i) any indemnification provided by an **Outside Entity**, and (ii) any other valid and collectible insurance issued to an **Outside Entity** for the benefit of its directors, officers or employees.

7. General Provisions

7.1 Non-Rescindability

This policy is not avoidable or rescindable in whole or in part and the **Insurer** shall have no other remedy, with respect to any pre-inception misrepresentation or pre-inception non-disclosure by any **Insured** in connection with this policy, except with respect to Insurance Cover 1.2 – Company Securities, or for any fraudulent misrepresentation or fraudulent non-disclosure where established by final adjudication of a judicial or arbitral tribunal, or any formal written admission by or on behalf of any **Insured**.

TATA AIG General Insurance Company Limited
Regd. Office: 15th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel,
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IRDA Registration No. 108

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For more information call the Tata AIG Helpline 1800-266-7780

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Page 18 of 44 132





7.2 Non-Payment

This policy may not be cancelled except for non-payment of the premium by the **Policyholder**.

7.3 Severable Nature of the Policy

This policy is a severable policy covering each **Insured** for their own individual interest. No statements made by or on behalf of an **Insured** or any information or knowledge possessed by an **Insured**, shall be imputed to any **Insured Person** for the purpose of determining whether any individual **Insured Person** is covered under this policy.

With respect to Cover 1.2 – Company Securities, only the statements and knowledge of any Chief Executive Officer, Chief Operating Officer, Chief Financial Officer or Chief Legal Officer/General Counsel (or equivalent positions) of a **Company** will be imputed to that **Company**, and the knowledge of the same officeholders of the **Policyholder** will be imputed to all **Companies**.

7.4 Changes In Risk

For any United States Security and Exchange Commission registration or reporting obligation first attaching during the **Policy Period**, this policy shall not cover any **Claims** with respect to any **Securities Claims** brought within or maintained within the jurisdiction, or based upon any laws of, the United States of America, its territories or possessions, unless the **Policyholder** has given to the **Insurer** notice of any such registration or reporting obligation and the **Insured** has accepted whatever terms, conditions and limitations the **Insurer** deems appropriate to the policy.

This General Provision 7.4 will not apply to **Securities** purchased or sold pursuant to Rule 144A of the Securities Act of 1933 (US).

7.5 Transactions

The **Insurer** shall not be liable for **Loss** arising out of, based upon or attributable any act, error or omission committed after the effective date of a **Transaction**.

7.6 Disputes

Except as otherwise specifically provided, any dispute regarding any aspect of this policy or any matter relating to cover thereunder which cannot be resolved by agreement within 30 days, shall be referred to binding arbitration by either party, upon giving seven (7) days notice to the other.

The place of arbitration shall be India, the language of the arbitration shall be English, the law applicable to and in the arbitration shall be Indian law and the arbitration process will be in accordance with the provisions of the Arbitration & Conciliation Act 1996, as amended from time to time. The **Insurer** and **Insured** will be responsible for their own costs and expense incurred in the arbitration.

7.7 Notice & Authority

The **Policyholder** shall act on behalf of all **Insureds** in connection with all matters relevant to this **Policy** unless in the event of a **Transaction** or the receivership,

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bankruptcy, liquidation or administration of the **Policyholder** in which case each **Insured** shall act on their own behalf.

7.8 Assignment

This policy and any rights under or in respect of it cannot be assigned without the prior written consent of the **Insurer**.

7.9 Governing Law

Any interpretation of this policy or issue relating to its construction, validity or operation shall be determined by the laws of India.

7.10 Headings and Titles

The descriptions in the headings and titles of this policy are solely for reference and convenience and do not lend any meaning to this policy. Words and expressions in the singular shall include the plural and vice versa. In this policy, words in **bold** typeface have special meaning and are defined. Words that are not specifically defined in this policy have the meaning normally attributed to them.

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Tata AIG General Insurance Company Ltd.



This endorsement effective 18th April 2019 forms a part of policy number **2309002809** issued to **Hiranmaye Energy Limited** by Tata AIG General Insurance Company Limited.

PRIOR ACTS EXCLUSION

The **Insurer** shall not be liable to make any payment under any insurance cover or extension arising out of, based upon or attributable to a **Wrongful Act** occurring before 18th April 2018.

All other terms, conditions and exclusions of this policy remain unaltered.



TATA AIG General Insurance Company Limited

Regd. Office: 15th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel,
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IRDA Registration No. 108

CIN no. U85110MH2000PLC128425, Pan No.AABCT3518Q

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For more information call the Tata AIG Helpline 1800-266-7780

www.tataaig.com

Page 21 of 44

135

Tata AIG General Insurance Company Ltd.



This endorsement effective 18th April 2019 forms a part of policy number **2309002809** issued to **Hiranmaye Energy Limited** by Tata AIG General Insurance Company Limited.

MAJOR SHAREHOLDER EXCLUSION

The **Insurer** shall not be liable to make any payment under any insurance cover or extension arising out of, based upon or attributable to any **Claim** made by or on behalf of, whether directly or derivatively, any **major shareholder**.

For the purposes of this endorsement only:

Major shareholder means an individual or entity that owns or controls (whether beneficially, directly or indirectly) the **threshold percentage** or more of the issued and outstanding voting share capital of the **Company**.

Threshold percentage means 35%

All other terms, exclusions and conditions of this policy remain unaltered.



TATA AIG General Insurance Company Limited

Regd. Office: 15th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel,
Mumbai- 400013, Maharashtra, India.

IRDA Registration No. 108

CIN no. U85110MH2000PLC128425, Pan No.AABCT3518Q

TEL +91-22-66699696 FAX +91-22-66546464

For more information call the Tata AIG Helpline 1800-266-7780

www.tataaig.com

Page 22 of 44

136

Tata AIG General Insurance Company Ltd.



This endorsement effective 18th April 2019 forms a part of policy number **2309002809** issued to **Hiranmaye Energy Limited** by Tata AIG General Insurance Company Limited.

SPECIFIC MATTER ENDORSEMENT I

It is hereby understood and agreed that the definition **1.2 Company Securities** is deleted in its entirety and replaced with the following:

The **Insurer** will pay the **Loss** of each **Company** arising from a **Securities Claim**.

All other terms, exclusions and conditions of this policy remain unaltered.



TATA AIG General Insurance Company Limited
Regd. Office: 15th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel,
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CIN no. U85110MH2000PLC128425, Pan No.AABCT3518Q

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For more information call the Tata AIG Helpline 1800-266-7780

www.tataaig.com

Page 23 of 44

137

Tata AIG General Insurance Company Ltd.



This endorsement effective 18th April 2019 forms a part of policy number **2309002809** issued to **Hiranmaye Energy Limited** by Tata AIG General Insurance Company Limited.

COMPANY EMPLOYMENT PRACTICES VIOLATION INSURANCE EXTENSION

The following Extension 2.4 is added to the policy

2.4 Employment Practices Violation Company Insurance

The cover provided under this policy is extended to pay the **Loss** of the **Company** arising from any **Employment Practices Violation** first made against the **Company** during the **Policy Period** for any **Wrongful Act** of the **Company**, subject to the terms, conditions and exclusions of this endorsement and of the policy.

4. Definitions

For the purposes of this endorsement only, definitions 4.7, 4.14, 4.19 and 4.35 of the policy are replaced by the following:

4.7 **Employment Practices Violation Continuity date** shall mean 18th April 2018.

4.14 **Insured Person** with respect to Insurance Covers 1.1 (i), (ii) & 1.6 of the policy means any natural person who was, is, or shall become a director or officer of the **Company**. Cover will automatically apply to any natural person who becomes a director or officer after the inception date of this policy. **Insured** shall include any employee of the **Company**, but only for a **Claim** or **Claims** alleging **Wrongful Act(s)** committed by the employee in an employee capacity. With respect to an **Employment Practices Violation** only, **Insured** shall include any past, present or future employee of the **Company**.

Insured with respect to the **Employment Practices Violation Company Insurance** extension provided herein, means the **Company**.

4.19 **Loss** means any **defence costs, investigation costs**, awards of damages (including punitive and exemplary damages), awards of costs or settlements for which an **Insured** is legally liable resulting from a **claim** against an **insured** for any **wrongful act**.

Loss shall not include fines or penalties, taxes, remuneration or employment related benefits, the multiplied portion of multiple damages, any sum payable pursuant to a financial support direction or contribution notice issued by the pensions regulator or amounts which are uninsurable.



TATA AIG General Insurance Company Limited

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Page 24 of 44

138



With respect to the **Employment Practices Violation Company** Insurance extension provided herein, **Loss** shall not include:

- (i) any obligation pursuant to any law or any regulation in any jurisdiction in respect of workers' compensation, disability benefits, redundancy or unemployment benefits or compensation, unemployment insurance, retirement benefits, social security benefits or any similar law or regulation whatsoever; or
- (ii) (a) front pay, future loss, future damages or future economic relief, or (b) any employment-related benefits (other than back pay) to which the claimant would have been entitled as an employee had the **Insured** provided the claimant with continuance, reinstatement or commencement of employment; or
- (iii) any liability or costs incurred by any **Insured** to modify any building or property in order to make such building or property more accessible or accommodating to any disabled person.

4.35 **Wrongful Act** means

(i) with respect to any **Insured Person**, any actual or alleged act, error or omission by an **Insured Person** in any of the capacities listed in the definition of **Insured Person**; or any matter claimed against an **Insured Person** solely because of such listed capacity; and

(ii) with respect to the **Company**, any act, error or omission by the **Company**, but solely as respects an **Employment Practice Violation**.

3. **Exclusions**

For the purposes of this endorsement only, the following exclusions are added to the exclusions of the policy:

(i) alleging, arising out of, based upon or attributable to any written demand made, or any suit or other pending proceeding, order, decree or judgment entered, against any **Insured Person** on or prior to the **Employment Practices Violation Continuity Date** defined herein, or alleging the same or essentially the same facts, circumstances or situation underlying or alleged therein;

(ii) alleging, arising out of, based upon or attributable to any actual or alleged liability of an **Insured Person** under any express employment contract or agreement; provided, however, that this exclusion shall not apply if the **Insured Person** would have had such liability even in the absence of such contract or agreement;

(iii) alleging, arising out of, based upon or attributable to a criminal, administrative or other disciplinary proceeding against the **Company**; provided, however, that this exclusion shall not apply to any **Claim** made before an industrial tribunal.

TATA AIG General Insurance Company Limited

Regd. Office: 15th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel,

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IRDA Registration No. 108

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For more information call the Tata AIG Helpline 1800-266-7780

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Page 25 of 44

139





4. General Provisions

For the purposes of this endorsement only, the following general provisions apply:

(i) **Sub-limit for Employment Practices Violation Company Insurance:**

It is further understood and agreed that the total aggregate **limit of liability** of the **Insurer** for all **Employment Practices Violations** made against the **Company** covered by virtue of this endorsement is specifically sub-limited to Rs. 50,000,000 (the sublimit of liability). This sublimit of liability is included within the total aggregate **limit of liability** specified in the Item 3 of the schedule.

(ii) **Retention:**

6.2 is deleted in its entirety and replaced by the following:

6.2 Retention

For **loss** of any **company**, or that any **company** has indemnified or has agreed to indemnify, the **insurer** shall be liable only for the amount of that **loss** which exceeds the **retention**. The **retention** is not part of the **insurer's** liability for **loss**. The **retention** is to be borne by the **companies** and shall remain uninsured. A single **retention** shall apply to all **loss** arising from any **claim** or series of **claims** arising out of, based upon or attributable to continuous, repeated or related **wrongful acts**.

For purpose of this endorsement only the following exclusions are applicable:

Fair Labor Standards Act Exclusion

- (i) The **Insurer** shall not be liable to make any payment for **Loss** in connection with any **Claim** made against an **Insured** for violation(s) of any of the responsibilities, obligations or duties imposed by the Fair Labor Standards Act, any rules or regulations of the foregoing promulgated thereunder and amendments thereto, or any similar federal, state, local or foreign statutory law or common law; provided, however, this exclusion shall not apply to: (a) the Equal Pay Act or any similar federal, state, local or foreign statutory law; or (b) an allegation of retaliation.
- (ii) It is further understood and agreed that reference to violation(s) of any of the responsibilities, obligations or duties imposed by "any similar federal, state, local or foreign statutory law or common law", as referred to in paragraph (i) above shall include, without limitation, any and all claims which in whole or in part allege, arise out of or are based upon, attributable to, or in any way related to:
 - (a) the refusal, failure or inability of any **Insured** to pay wages or overtime pay (or amounts representing such wages or overtime pay) for service rendered or time spent in connection with work-related activities (as opposed to tort-based back pay or front pay awards, (hereinafter "Earned Wages");
 - (b) improper deduction(s) from pay taken by an insured from an employee or purported employee, including any claim seeking Earned Wages because any employee or purported employee was improperly classified or mislabeled as "exempt; or
 - (c) failure to provide or enforce legally required meal or rest break periods."

TATA AIG General Insurance Company Limited
Regd. Office: 15th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel,
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For more information call the Tata AIG Helpline 1800-266-7780

www.tataaig.com

Page 26 of 44



140

Tata AIG General Insurance Company Ltd.



PRIOR ACTS EXCLUSION

It is hereby understood and agreed that this extension only provides cover for **Loss** arising from **Claims for Wrongful Acts** occurring on or after 18th April 2018 and prior to the end of the **Policy Period** and otherwise covered by this extension.

All other terms, exclusions and conditions of this policy remain unaltered

TATA AIG General Insurance Company Limited
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For more information call the Tata AIG Helpline 1800-266-7780

www.tataaig.com

Page 27 of 44



141

Tata AIG General Insurance Company Ltd.



This endorsement effective 18th April 2019 forms a part of policy number **2309002809** issued to **Hiranmaye Energy Limited** by Tata AIG General Insurance Company Limited.

PROSPECTUS EXCLUSION WITH CARVE BACK FOR PRIVATE PLACEMENT

The **Insurer** shall not be liable to make any payment under any insurance cover or extension arising out of, based upon or attributable to the actual or intended public offering of any **Securities**.

However, in the event of any public offering, the **Insurer** may consider in its sole discretion the removal of this exclusion subject to the **Policyholder**:

- (a) providing the **Insurer** with such information as the **Insurer** may require to evaluate and assess any additional exposure; and
- (b) accepting any amendments to the terms and conditions of this policy and agreeing to pay any additional premium charged by the **Insurer**.

It is further agreed that the above exclusion shall not apply to private placements.

All other terms, conditions and exclusions of this policy shall remain unaltered.

TATA AIG General Insurance Company Limited

Regd. Office: 15th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel,
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For more information call the Tata AIG Helpline 1800-266-7780

www.tataaig.com

Page 28 of 44



Tata AIG General Insurance Company Ltd.



This endorsement effective 18th April 2019 forms a part of policy number **2309002809** issued to **Hiranmaye Energy Limited** by Tata AIG General Insurance Company Limited.

PROFESSIONAL INDEMNITY EXCLUSION WITH CARVE BACK FOR FAILURE TO SUPERVISE

The **Insurer** shall not be liable to make any payment under any insurance cover or extension arising out of, based upon or attributable to the performance of or failure to perform professional services or related back-office supporting services, or any act, error or omission relating thereto; provided however, that this exclusion shall not be applicable to any derivative or shareholder derivative action **Claim** against the **Insured** alleging a failure to supervise those who performed or failed to perform such professional services.

All other terms, exclusions and conditions of this policy remain unaltered.



TATA AIG General Insurance Company Limited

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IRDA Registration No. 108

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For more information call the Tata AIG Helpline 1800-266-7780

www.tataaig.com

Page 29 of 44

143

Tata AIG General Insurance Company Ltd.



This endorsement effective 18th April 2019 forms a part of policy number **2309002809** issued to **Hiranmaye Energy Limited** by Tata AIG General Insurance Company Limited.

PATENT / COPYRIGHT EXCLUSION

The **Insurer** shall not be liable to make any payment under any insurance cover or extension arising out of, based upon or attributable to any actual or alleged plagiarism or infringement of copyright or patent.

All other terms, exclusions and conditions of this policy remain unaltered.



TATA AIG General Insurance Company Limited

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For more information call the Tata AIG Helpline 1800-266-7780

www.tataaig.com

Page 30 of 44

144

Tata AIG General Insurance Company Ltd.



This endorsement effective 18th April 2019 forms a part of policy number **2309002809** issued to **Hiranmaye Energy Limited** by Tata AIG General Insurance Company Limited.

PRODUCT LIABILITY EXCLUSION

It is hereby understood and agreed that the **Insurer** shall not be liable to make any payment for **Loss** in connection with any **Claim** made against the **Insured** arising out of, based upon or attributable to direct/indirect use or consumption of any product of the **Company**.

All other terms, exclusions and conditions of this policy remain unaltered.



TATA AIG General Insurance Company Limited
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For more information call the Tata AIG Helpline 1800-266-7780

www.tataaig.com

Page 31 of 44

145

Tata AIG General Insurance Company Ltd.



This endorsement effective 18th April 2019 forms a part of policy number **2309002809** issued to **Hiranmaye Energy Limited** by Tata AIG General Insurance Company Limited.

OFAC SANCTIONS ENDORSEMENT

The **Insurer** shall not be deemed to provide cover and the **Insurer** shall not be liable to pay any **Claim** or provide any benefit hereunder to the extent that the provision of such cover, payment of such **Claim** or provision of such benefit would expose the **Insurer** directly or indirectly to any sanction, prohibition or restriction under United Nation resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

All other terms, conditions and exclusions of this policy remain unaltered.



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For more information call the Tata AIG Helpline 1800-266-7780

www.tataaig.com

Page 32 of 44

146

Tata AIG General Insurance Company Ltd.



This endorsement effective 18th April 2019 forms a part of policy number **2309002809** issued to **Hiranmaye Energy Limited** by Tata AIG General Insurance Company Limited.

SPECIFIC MATTER ENDORSEMENT II

US Foreign Corrupt Practices Act & UK Bribery Act

It is hereby understood and agreed that the policy is amended as follows:

- I. Definition **4.35 Wrongful Act** is amended by adding the following at the end thereof:
Solely with respect to an **Insured Person**, **Wrongful Act** expressly includes:
 - any actual or alleged act, breach of duty, error or omission, that forms the basis of, is connected to or that results in any violation of the Foreign Corrupt Practices Act ("FCPA") of the United States of America;
 - any actual or alleged act, breach of duty, error or omission, that forms the basis of, is connected to or that results in any violation of the UK Bribery Act 2010 ("Bribery Act");

- II. Definition **4.19 Loss** is amended by adding the following at the end thereof:
Notwithstanding the foregoing paragraph, **Loss** shall specifically include (subject to this policy's other terms, conditions and limitations, including but not limited to the Conduct Exclusion), civil penalties assessed against any **Insured Person** pursuant to Section 78dd – 2(g)(2)(B), Section 78dd – 3(e)(2)(B) or Section 78ff – (c)(2)(B) of the "Foreign Corrupt Practices Act".

The above extension is sub-limited to Rs. 1,000,000 for FCPA & UK Bribery Act.

All other terms, exclusions and conditions of this policy remain unaltered.



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Regd. Office: 15th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel,
Mumbai- 400013, Maharashtra, India.

IRDA Registration No. 108

CIN no. U85110MH2000PLC128425, Pan No.AABCT3518Q

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For more information call the Tata AIG Helpline 1800-266-7780

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Page 33 of 44

147

Tata AIG General Insurance Company Ltd.



This endorsement effective 18th April 2019 forms a part of policy number **2309002809** issued to **Hiranmaye Energy Limited** by Tata AIG General Insurance Company Limited.

TAX LIABILITY ENDORSEMENT

This Policy shall extend to include an **Insured Person's Loss** arising from their personal liability for unpaid corporate taxes where the **Company** has been liquidated except to the extent that such liability arises from the wilful intent of the **Insured Person** to breach any statutory duty governing the payment of taxes, in his or her **Insured person** capacity as defined in **Definition 4.14**. This extension will be subject to a sub-limit of Rs.10,000,000 This sub-limit shall be a part of and not in addition to the overall aggregate **Limit Of Liability**.

All other terms, conditions and exceptions remain unchanged



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Page 34 of 44

148

Tata AIG General Insurance Company Ltd.



This endorsement effective 18th April 2019 forms a part of policy number **2309002809** issued to **Hiranmaye Energy Limited** by Tata AIG General Insurance Company Limited.

SPECIFIC MATTER ENDORSEMENT III

It is hereby understood and agreed that following extension has been added to the policy:

Kidnap Response

In the event of a **Kidnapping, Hijacking Or Wrongful Detention** of an **Insured Person** during the **Policy Period**, the **Insurer** will pay for **Kidnap Response Costs** of up to Rs. 7,000,000 incurred through the **Kidnap Consultants** after they have been contacted with **NYA International Limited**.

For the purpose of this endorsement following definitions has been added to the policy:

Hijacking

illegal holding under duress, for a period in excess of six hours, of an **Insured Person**, during travel in the course of employment with a **Company**, on or in any aircraft, motor vehicle or waterborne vessel.

Kidnapping

any event or connected series of events of seizing, detaining or carrying away by force or fraud an **Insured Person**, while acting outside his country of residence in the course of employment by a **Company**, for the purpose of demanding ransom monies.

Kidnap consultants

NYA International Limited

Kidnap Response Costs

the reasonable fees and expenses of the **Kidnap Consultants** incurred in response to any **Kidnapping, Hijacking Or Wrongful Detention** incident anywhere in the world (excluding Colombia, Iraq, Nigeria, and the Philippines). Such fees and expenses shall include related costs for travel; accommodation; qualified interpretation; communication and payments to informants.

Wrongful detention

the arbitrary or capricious confinement of an **Insured Person**, while acting in the course of his employment by a **Company**, by person(s) acting as agent(s) of, or with the tacit approval of, any government or governmental entity, or acting or purporting to act on behalf of any insurgent party, organisation or group. A connected series of **Wrongful Detentions** will be considered one **Wrongful Detention**.

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Page 35 of 44



149



For the purpose of this extension, following exclusion will be applicable:

The **Insurer** shall not be liable to make any payment under extension Kidnap response, resulting directly or indirectly from:

- (i) fraudulent, dishonest or criminal acts of an **Insured, Company** or any person authorised by an **Insured Person or Company** to have custody of ransom monies;
- (ii) **Kidnapping, Hijacking, Or Wrongful Detention of an Insured Person:**
 - a) who has had other kidnap insurance cancelled or declined;
 - b) who has been **Kidnapped** previously; *or*
 - c) within his country of residence; *or*
- (iii) **Wrongful Detention** in connection with or as a result of:
 - a) any actual or alleged violation by the detained **Insured Person** of the laws of the country in which he is detained, or failure to maintain and possess duly authorised and issued required documents and visas, unless the **Insurer** determines such allegations to be intentionally false, fraudulent or malicious and made solely to achieve a political, propaganda or coercive effect upon or at the expense of a **Company or Insured Person**;
 - b) failure of the detained **Insured Person** to evacuate from the country in which he is detained within ten (10) days after issuance of advice by the government of the **Insured Person's** domicile or residence, or travel to that country contrary to advice from that government; *or*
 - c) active membership by the detained **Insured Person** in any governmental organisation, official law enforcement, or military force.

All other terms, exclusions and conditions of this policy remain unaltered



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Page 36 of 44

150

Tata AIG General Insurance Company Ltd.



This endorsement effective 18th April 2019 forms a part of policy number **2309002809** issued to **Hiranmaye Energy Limited** by Tata AIG General Insurance Company Limited.

EMPLOYED LAWYER'S EXTENSION

The definition of **Insured Person** is amended to include **Employed Lawyers**.

For the purposes of this endorsement, **Employed Lawyer** means any person admitted to practise law in the relevant jurisdictions in which the **Company** operates, who was, is, or during the **Policy Period** becomes employed by the **Company** as a full-time and salaried lawyer, and while acting in a managerial or supervisory capacity in that **Company**.

However, the **Insurer** shall not be liable to make any payment under this extension arising out of, based upon, or attributable to legal or professional malpractice of any **Employed Lawyer**, including but not limited to the rendering, or failure to render legal or professional service or advice to others for a fee.

All other terms, exclusions and conditions of this policy remain unaltered.



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www.tataaig.com
Page 37 of 44

151

Tata AIG General Insurance Company Ltd.



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OCCUPATIONAL SAFETY AND HEALTH DEFENCE COSTS

It is hereby understood and agreed that Exclusion **3.3 Bodily Injury and Property damage** is deleted in its entirety and replaced with the following

3.3 Bodily Injury and property damage

for **Bodily Injury and/or Property Damage**, provided however; that any **Claim** for emotional distress shall not be excluded with respect to an **Employment Practice Violation**. This Exclusion 3.3 shall not apply to Cover 1.7 – Bodily Injury & Property Damage Defence Costs or any **Insured Person's Loss** in respect of any proceeding for a gross breach of duty causing the death of a person.

This exclusion shall not apply to **Defence Costs** of an **Insured Person** in connection with breach of an occupational safety and health law. This extension will be subject to a sub-limit of Rs.10,000,000. This sub-limit shall be a part of and not in addition to the overall aggregate **Limit of Liability**

All other terms, conditions and exclusions of this policy remain unaltered.



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Page 38 of 44

152

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CRISIS COMMUNICATION COVER

Definitions applying to Cover - Company Crisis Loss

The following definitions apply to Cover- Company Crisis Loss only and shall form part of 4. Definitions of the Policy.

(i) Crisis means:

(a) a Delisting Crisis; and

(b) one of the following events which, in the good faith opinion of the Chief Financial Officer of the **Company** did cause or is reasonably likely to cause a Material effect on the **Company's** common stock price:

(1) Negative earning or sales announcement

The public announcement of the **Company's** past or future earnings or sales, which is substantially less favorable than any of the following: (i) the **Company's** prior year's earnings or sales for the same period; (ii) the **Company's** prior public statements or projections regarding earnings or sales for such period; or (iii) an outside securities analyst's published estimate of the **Company's** earnings or sales.

(2) Loss of a patent, trademark or copyright or major customer or contract

The public announcement of an unforeseen loss of: (i) the **company's** intellectual property rights for a patent, trademark or copyright, other than by expiration; (ii) a major customer or client of the company; or (iii) a major contract with the company.

(3) Product recall or delay

The public announcement of the recall of a major product of the **Company** or the unforeseen delay in the production of a major product of the **Company**.

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Page 39 of 44

153





(4) Mass tort

The public announcement or accusation that the **Company** has caused the bodily injury, sickness, disease, death or emotional distress of a group of persons, or damage to or destruction of any tangible group of properties, including the loss of use thereof.

(5) Employee layoffs or loss of key directors or officers

The public announcement of layoffs of employees of the **Company** The death or resignation of one or more key directors or officers, trustees or governors, or the General Counsel and/or Risk Manager; of the policyholder.

(6) Elimination or suspension of dividend

The public announcement of the elimination or suspension of a regularly scheduled dividend previously being paid by the **Company**.

(7) Write-off of assets

The public announcement that the **Company** intends to write off a material amount of its assets.

(8) Debt restructuring or default

The public announcement that the **Company** has defaulted or intends to default on its debt or intends to engage in a debt restructuring.

(9) Bankruptcy

The public announcement that the **Company** intends to file for bankruptcy protection or that a third party is seeking to file for involuntary bankruptcy on behalf of the **Company**; or that bankruptcy proceedings are imminent, whether voluntary or involuntary.

(10) Governmental or regulatory litigation

The public announcement of the commencement or threat of commencement of litigation or governmental or regulatory proceedings against the **Company**.





(11) Unsolicited takeover bid

An unsolicited written offer or bid by any person or entity other than an **Insured** or any affiliate of any **Insured**, whether publicly announced or privately made to a director or officer of a company, to effect a transaction of the **Policyholder**.

(12) Social Media

The receipt of a credible threat to post confidential information regarding a **Company** on an internet based social media platform or website.

A Crisis shall first commence when the **Company** or any of its directors or officers, trustees or governors or the General Counsel and/or Risk Manager shall first become aware of such Crisis. A Crisis shall conclude once the public relations consultants advise the **Company** that such Crisis no longer exists or when the Sub-Limit of Liability for CRISIS COMMUNICATION COVER has been exhausted.

(ii) Crisis Loss means the following amounts incurred during the pendency of a Crisis for which the Company is legally liable:

the reasonable and necessary fees and expenses incurred by public relations consultants or with respect to a Delisting Crisis loss only, by legal counsel retained with the insurer's prior written consent, in the performance of crisis services for the **Company**;

the reasonable and necessary fees and expenses incurred in the printing, advertising or mailing of materials; and

travel costs incurred by insured persons of the **Company** or of the public relations consultants arising from or in connection with the Crisis.

(iii) Crisis Services means those services performed by:

(a) public relations consultants; and

(b) solely with respect to a Delisting Crisis loss, shall include any legal services performed by legal counsel,

in advising an Insured of a **Company** on minimizing potential harm to such **Company** from the Crisis (including but not limited to restoring investor confidence in the **Company**).

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Page 41 of 44



Tata AIG General Insurance Company Ltd.



- (iv) Delisting Crisis means written notice to the **Company** that such **Company's** securities will be or have been delisted from an exchange at the initiation of such exchange.
- (v) Exchange means a publicly regulated stock exchange.
- (vii) Material Effect on the **Company's** common stock price means, within a period of 12 hours, that the price per share of the Company's common stock shall decrease by 25% net of the percentage change in BSE Index.

This extension will be subject to a sub-limit of Rs.10,000,000. This sub-limit shall be a part of and not in addition to the overall aggregate **Limit of Liability**

All other terms, conditions and exclusions remain unchanged



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Page 42 of 44

156

Tata AIG General Insurance Company Ltd.



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SPECIFIC MATTER ENDORSEMENT – IV

PSYCHOLOGICAL SUPPORT EXPENSES

The **Insurer** shall pay the **Psychological Support Expenses** sub limited to Rs.500,000 per Director and Rs.2,500,000 in aggregate. This extension of coverage applies excess of any indemnification available to the director or officer from any kind of health insurance.

The term "**Psychological Support Expenses**" shall mean any reasonable and necessary fees, costs and expenses incurred by a director or officer, with the insurer's prior written consent, for psychologist services, in connection with a covered **Claim**.

All other terms, exclusions and conditions of this policy remain unaltered.



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Page 43 of 44

157

Tata AIG General Insurance Company Ltd.



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SPECIFIC MATTER ENDORSEMENT - V

It is hereby understood and agreed that the **Insurer** shall not be liable to make any payment for **Loss** in connection with any **Claim** in relation to the Auditors Qualification.

All other terms, exclusions and conditions of this policy remain unaltered.



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Page 44 of 44 **158**

Storage cum Erection Insurance



UNITED INDIA INSURANCE COMPANY LIMITED
ENDORSEMENT SCHEDULE
STORAGE CUM ERECTION INSURANCE POLICY

Policy Number	5006004413P182417198	Department	Engineering
Previous Policy Number	500600/44/13/04/40000008		
Type of Policy	Storage Cum Erection Insurance Policy	Agent Name/Code	SREI INSURANCE BROKING LIMITED / BRC0000150
Policy Start Date	21/06/2013	Policy End Date	31/12/2019
Endorsement No	11	Endorsement Effective Date	30/06/2019
Insured's Name	INDIA POWER CORPORATION (HALDIA) LIMITED	Issuing Office	500600
Address	PLOT X-1,2 & 3, BLOCKEP, SECTOR V, SALT LAKE CITY DIST. ; KOLKATA, WEST BENGAL KOLKATA 39001 WEST BENGAL 700001	Office Address	SAFIRE PARK, 1ST FLOOR, WING, 4, OLD MUMBAI PUNE ROAD, SHIVAJINAGAR PUNE MAHARASHTRA 411005

SAC Code:	9971
Customer GST/UIN No.:	19AABC19477P1ZK
Office GST No.:	27AAACU5552C1ZJ
Debit Note No. & Date:	19104892738D01 & 08/07/2019
Original Invoice No. & Date:	4413I182417198 & 24/06/2013
Amount Subject to Reverse Charges-NIL	

Insured Request No. & Date	201907087727860 & 30/06/2019
Endorsement Type	Extension of Policy or Testing Period

Endorsement Premium :	₹ 256,250.00
Endorsement IGST(18%) :	₹ 46,125.00
Endorsement Stamp Duty :	₹ 0.00
Total Endorsement Premium :	₹ 302,375.00



Coinsurance Details: UIIC 500600 : 100%

REASON FOR ENDORSEMENT: EXTENSION OF POLICY BY 6 MONTHS I.E. TILL 31/12/2019

ENDORSEMENT WORDING: Notwithstanding anything contained herein to the contrary it is hereby declared and agreed that at the request of the insured the Period of Insurance is extended from 30/06/2019 to 31/12/2019
In consequence of the above an amount of ₹302375 is hereby charged to the insured as Additional Premium.

Subject otherwise to the terms, exceptions, conditions and limitations of this policy

**For and on behalf of
United India Insurance Company Limited**

Authorised Signatory

**Printed By : SAH60172 @ 08/07/2019
Underwritten By : SAH60172 (RO UNDERWRITER)**



Attachment -13

Group mediclaim policy

**IFFCO TOKIO GENERAL INSURANCE COMPANY
LIMITED**

Group Medishield Insurance Policy

For

SREI INFRASTRUCTURE FINANCE LTD. AND ITS SUBSIDIARIES

Period of Insurance: 01/04/2019 To 31/03/2020

Policy No: H0098457



Validity unknown

Digitally signed by SUBRATA MOHANTY
Date: 2019.05.23 09:19:37 IST
Reason: Valid Policy Copy
Location: IFFCO Tokio General Insurance Company Ltd, India

Welcome to the world of ITGI

We would like to take this opportunity to thank you for patronizing ITGI for Group Medishield Policy. At IFFCO TOKIO General Insurance Company Limited (ITGI), we are fully committed to provide insurance products and services to you in a convenient and satisfying manner.

Our policies and different Add-on coverage have been designed to provide you with more than just a healing touch in those unfortunate, yet unavoidable, circumstances of life. We have made every effort to make our products and procedures simple, transparent and customer friendly. Our product range will serve almost all your insurance needs.

This booklet contains the Policy Schedule with add on covers, List of employees covered, Third Party Administrator details (for claims assistance) along with policy wordings of "Group Medishield Policy Coverage". We have taken adequate measures to issue the policy document as per your requirements. In case of any discrepancy please inform policy issuing office immediately.

It would be our privilege to assist you for your insurance requirements or feedback anytime. You may contact our SBU or Toll Free number available on Policy Schedule.

With ITGI, your future is in safe hands. **"Muskurate Raho"**.

Validity unknown

Digitally signed by SUBRATA MOHANTAL
Date: 2019.05.23 09:19:37 IST
Reason: Valid Policy Copy
Location: IFFCO Tokio General Insurance Company Ltd, India



IFFCO-TOKIO General Insurance Company Limited Regd. Office: IFFCO SADAN, C1 Distt Centre, Saket, New Delhi-110017 Corporate Identification Number (CIN) U74899DL2000PLC107621, IRDA Reg. No. 106 Group Medishield Insurance Policy Schedule CUM TAX INVOICE	Issuing Office	SBU	31
	IFFCO TOKIO GEN INSU. CO. LTD, 10TH FLOOR 1, HO CHI MINH SARANI 9/1, METRO TOWERS KOLKATA WB 700071 INDIA GSTIN : 19AAACI7573H2Z8 General Insurance Service :9971		

Insured	SREI INFRASTRUCTURE FINANCE LTD. AND ITS SUBSIDIARIES		Policy Invoice No	1-140IPTXJ
Address	VISHWAKARMA, 86C, TOPSIA ROAD (SOUTH)		Policy No	H0098457
	KOLKATA, W.B.		Covernote No	
	KOLKATA W BENGAL INDIA		Date Of Declaration	
Phone #	Pin Code	700046	Period of Insurance	
	Agent Code	31000207	from 00.00 hours on	01/04/2019
State code	19	GSTIN	To Mid Night on	31/03/2020
State	WEST BENGAL	Country	INDIA	
Total Members Covered	7814			

Co-insurance Details	
IFFCO TOKIO GEN INS CO LTD	80 %
ROYAL SUNDARAM ALLIANCE GEN IN	20 %

Premium Details			
Gross Premium (Taxable Value)	Rs. 34067797	Net Premium Payable (Total Invoice Value)	Rs . 40200000.46
Third Party Administrator	FAMILY HEALTH TPA		

GST DETAILS				
	CGST	SGST	UGST	IGST
Percentage (%)	9	9		
Amount (Rs.)	3066101.5	3066101.5		

Policy Conditions/Extensions/endorsements

Plan 1

Declaration Period

*Insured name to be considered as

" Srei Infrastructure Finance Ltd, Srei Equipment Finance Ltd, all its Subsidiaries, Sub-subsidiaries, Associates, JVs, Kanoria Foundation, Kanoria Trust all the Entities and Members associated with Kanoria Foundation"

*For Employees who are existing members of the group (at inception of the policy) and/ or their dependents who are left out at inception of the Policy, such left out employees and/or left out employee's dependents to be declared within 15 days of the inception of the Policy.

Family Composition

*Family Composition 1 + 5 : Self + Spouse + 2 Dependent Children + 2 Dependent Parents only.

Sum Insured From Rs. 100000/- To 2000000/- In Various Slabs In Multiple of Rs. 50000/-

Family Floater: The Sum Insured per family is on 'Floater' basis covering the Employee and dependants Covered. All the claims would be settled up to the maximum amount of Sum Insured per family during the Policy period for any or all of the members covered, without applying any sub-limit for each insured person.

Maximum Age of any member in the group (now & future inclusions) : 80 years

Day Care Surgeries is covered under the policy. (As per annexure attached).

Pre Existing Disease
Validity unknown



Digitally signed by SUBRATA MOHANTY
 Date: 2019.05.23 09:19:37 IST
 Reason: Valid Policy Copy
 Location: IFFCO Tokio General Insurance Company Ltd, India

Attachment-14

Burglary & Housebreaking Insurance



**GENERAL
INSURANCE**
A RELIANCE CAPITAL COMPANY

reliancegeneral.co.in
(Toll Free) 1800 3009
(022) 4890 3009

HIRANMAYE ENERGY LTD
2nd Floor, Plot No. X 1, 2, 3, Block- EP,
Sector -V, Salt Lake City, Kolkata,
West Bengal, Pin Code - 700091

Subject: BURGLARY INSURANCE POLICY NO. : 151732029110000010

Dear Sir,

Welcome to the Reliance General Insurance Family!

We are honored to have you as our valuable customer and are truly thankful that you have chosen Reliance General Insurance for your Insurance requirements.

We are pleased to inform you that you have been insured under Policy No. **151732029110000010**. Attached herewith your policy document, with all the details which have been prepared based on the details furnished to us. We request you to kindly go through the same.

Should you find any discrepancy in the document, kindly write to us immediately for necessary rectification. In the absence of any communication from your end, the contents and coverage of the policy shall stand accepted by you.

To enable us to serve you better, you are requested to mention your Policy Number in all your further Correspondences.

With Reliance General Insurance, you get nothing less than excellent and unparalleled services. Thanking you once again for choosing us. Look forward to a long lasting and delightful relationship.

Yours sincerely,

For Reliance General Insurance Company Limited

Authorised Signatory





**GENERAL
INSURANCE**
A RELIANCE CAPITAL COMPANY

reliancegeneral.co.in
(Toll Free) 1800 3009
(022) 4890 3009

Reliance Burglary and Housebreaking Insurance Policy Schedule

Name of Insured: HIRANMAYE ENERGY LTD	Policy No. : 151732029110000010
Communication address and Place of Supply: 2nd Floor, Plot No. X 1, 2, 3, Block- EP, Sector -V, Salt Lake City, Kolkata, West Bengal, Pin Code - 700091	Tax Invoice No. & Date: P011520102184 & 14/02/2020
Email : NA	GSTIN/UID of the Insured: 19AABCI9477P1ZK
Contact details : NA	Period of Insurance : From : 00:01 hours on: 31/12/2019 To midnight on: 30/03/2020
Loan A/c No. : NA	Business/Occupation Type : Power Generation Unit
Customer ID No: NA	Previous Policy Number : NA
Financer Name: Rural Electrification Corporation Ltd & National Thermal Power Corp. Ltd, Power Finance Corporation	Date of Expiry of Previous Policy : NA
Financer Address: 7, Lodhi Road Delhi & Connaught Place Delhi	Total Sum Insured : 12,69,10,00,000/-
Branch Code: 1517	Broker Name: SREI INSURANCE BROKING PVT LTD
	Broker Code: 15BRG151
	Broker Contact No. NA

Insured Location Address: Village Kasbere, P.O. Shinramanagar, Haldia, Purba, Medinapur, West Bengal - 721606

(Note: The premises shall not include any yard, garden, open space or out-building not communicating with the main building.)

Occupied As : Power Generation Unit

A	Property Insured/ Full description of Property Insured	Sum Insured (Rs.)
a)	Stock/Stock in trade i.e. the property of the insured pertaining to the business or occupation	3,160,00,000/-
b)	Goods held in trust or on commission for which insured is responsible	0/-
c)	Furniture, fixture or fittings, utensils, appliances in trade	0/-
d)	Coins and /or currency notes in lockers safe	0/-
e)	Others (to be specified) - Rs. 12,60,00,000/- Plant & Machinery - Rs. 12,24,90,00,000/-	12,37,50,00,000/-
Total		12,69,10,00,000/-

B	Conditions, Clauses & Warranties:
	<ul style="list-style-type: none"> Warranty for 24hrs watch and ward facility is deployed at the risk location Theft & RSMD are covered. Warranted that proper accounting procedure should be maintained at the risk location throughout the policy period Coverage is on 10% first loss basis Loss Limit for the policy is restricted to 50 crores Burglary is on First Loss Basis @ 10% of Sum Insured i.e 1,26,91,00,000/- Balance Sum Insured 11,42,19,00,000/- Co Insurance Clause Agreed Bank Clause

Excess: 5% of claim amount subject to minimum of Rs. 10,000/- for each and every claim.

Theft Excess: 5% of claim amount subject to minimum of Rs. 10,000/- for each and every claim.



Reliance General Insurance Company Limited. IRDAI Registration No. 103. Certified for Excellence - ISO 9001:2015
Registered Office & Corporate Office: Reliance Centre, South Wing, 4th Floor, Off Western Express Highway, Santacruz (East), Mumbai - 400 055.
Corporate Identity No.U66603MH2000PLC128300. RGI/MCOM/CO/ Policy Schedule /VER. RGI/MCOM/CO/PS/Ver. 1.2/170417
Trade Logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited and used by Reliance General Insurance Company Limited under
License. UIN No. IRDAN103P0015V01200102 Pan No. AABCR6747B

RELIANCE**GENERAL
INSURANCE**

A RELIANCE CAPITAL COMPANY

reliancegeneral.co.in

(Toll Free) 1800 3009

(022) 4890 3009

Extension: Theft & RSMD**Co – Insurance Detail:-**

Sr. No.	Name of the Insurer	Share (%)
1	Reliance General Insurance Co. Ltd.	35%
2	Future Generali Insurance Co. Ltd.	25%
3	Liberty Videocon General Insurance Co. Ltd.	20%
4	IFFCO Tokio General Insurance Co. Ltd.	12.5%
5	Shriram General Insurance Co. Ltd.	5.0%
6	Chola Mandalam	2.5%

Premium Details**Amount (Rs.)**

Net Premium	1,44,678/-
Add: CGST (9 %)	13,021/-
Add: SGST (9 %)	13,021/-
Total Premium	1,70,720/-

Consolidated Stamp duty Paid vide Letter of Authorisation No. CSD/221/2019/5504 dated 19 Nov 2019**

** Not Applicable for the State of Jammu & Kashmir.

Cheque. 846849 Date. 30/12/2019 Amount. 32,57,978/-

Note: In the event of dishonor of the cheque, this policy document automatically stands cancelled from inception, irrespective of whether a separate communication is sent or not.

This document shall be treated as a Tax Invoice as per Rule 9 (2) of the Goods and Services Tax Invoice Rules.

In witness whereof this policy has been signed at New Delhi on 14/02/2020

"The policy wording with detailed terms, conditions and exclusions are available on our website www.reliancegeneral.co.in"
(Policy wordings link: <https://www.reliancegeneral.co.in/Insurance/About-Us/Downloads.aspx>)

For Reliance General Insurance Co. Ltd.



Authorized Signatory

GSTIN: 19AABCR6747B1ZD; SAC: 997139; Description of services: Other non-life insurance services (excluding reinsurance services)

Attached with this Policy schedule, are the Policy wording along with terms and condition, Endorsement, and Annexure. If you (Policyholder) have not received any of these, please E-mail/write to the company at rgicl.services@relianceada.com or contact us on 1800 3009 (toll free) within 15 days of receipt of this policy Schedule

This policy Schedule in original must be surrender to the company. In case of cancellation of the policy. In the event of any incorrect representation, the liability shall be upon the policy holder.

For any assistance on claims, please contact us on 1800 3009 (toll free) or email us at services.rgicl@rcap.co.in**Policy Issuing Office :** Reliance General Insurance Co. Ltd, Reliance Centre, 4 Floor, South Wing, Near Prabhat Colony, Santacruz (East), Mumbai, Maharashtra - 400 055**Policy Servicing Branch Office:**

Reliance General Insurance Co. Ltd.,

4th Floor, Thapar House, 163 S.P. Mukherjee Road, Mudiali, Kalighat, Kolkata, West Bengal - 700026

Reliance General Insurance Company Limited. IRDAI Registration No. 103.

Certified for Excellence - ISO 9001:2015

Registered Office & Corporate Office: Reliance Centre, South Wing, 4th Floor, Off Western Express Highway, Santacruz (East), Mumbai - 400 055.

Corporate Identity No.U66603MH2000PLC128300. RGI/MCOM/CO/ Policy Schedule /VER. RGI/MCOM/CO/PS/Ver. 1.2/170417

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Agreed Bank Clause

"It is hereby declared and agreed:-

i. That upon any monies becoming payable under this policy the same shall be paid by the Company to the Bank and such part of any monies so paid as may relate to the interests of other parties insured hereunder shall be received by the Bank as Agents for such other parties.

ii. That the receipts of the Bank shall be complete discharge of the Company there for and shall be binding on all the parties insured hereunder.

N.B: The Bank shall mean the first named Financial Institution/ Bank named in the policy.

iii. That if and whenever any notice shall be required to be given or other communication shall be required to be made by the Company to the insured or any of them in any manner arising under or in connection with this policy such notice or other communication shall be deemed to have been sufficiently given or made if given or made to the Bank.

iv. That any adjustment, settlement, compromise or reference to arbitration in connection with any dispute between the Company and the insured or any of them arising under or in connection with this policy if made by the Bank shall be valid and binding on all parties insured hereunder but not so as to impair rights of the Bank to recover the full amount of any claim it may have on other parties insured hereunder.

v. That this insurance so far only as it relates to the interest of the Bank therein shall not cease to attach to any of the insured property by reason of operation of condition 3 of the Policy except where a breach of the condition has been committed by the Bank or its duly authorised agents or servants and this insurance shall not be invalidated by any act or omission on the part of any other party insured hereunder whereby the risk is increased or by anything being done to upon or any building hereby insured or any building in which the goods insured under the policy are stored without the knowledge of the Bank provided always that the Bank shall notify the Company of any change of ownership or alterations or increase of hazards not permitted by this insurance as soon as the same shall come to its knowledge and shall on demand pay to the Company necessary additional premium from the time when such increase of risks first took place and

vi. It is further agreed that whenever the Company shall pay the Bank any sum in respect of loss or damage under this policy and shall claim that as to the Mortgagor or owner no liability therefore existed, the Company shall become legally subrogated to all the rights of the Bank to the extent of such payments but not so as to impair the right of the Bank to recover the full amount of any claim it may have on such Mortgagor or Owner or any other party or parties insured hereunder or from any securities or funds available.

N.B: In cases where the name of any Central Government or State Government owned and / or sponsored Industrial Financing or Rehabilitation Financing Corporations and /or Unit Trust of India or General Insurance Corporation of India and/or its subsidiaries or LIC of India/ any Financial Institution is included in the title of the Fire Policy as mortgagees, the above Agreed Bank Clause may be incorporated in the Policy substituting the name of such institution in place of the word 'Bank' in the said clause.





Coinsurance Clause

1. It is hereby declared and agreed that insurers named hereunder severally agree and accept the following for the proportion set against its name:
 - 1.1. In event of any claim being admissible by the insurer towards the liability, to pay or make good to the insured the value of the property at the time of the happening of its loss or destruction or the amount of such damage thereto as provided for under the policy and or
 - 1.2. To indemnify the insured against liability at law or damage to any property or injuries to persons as provided for under the policy

2 Co-insurance Schedule:

Sr. No.	Name of the Insurer	Share (%)
1	Reliance General Insurance Co. Ltd.	35%
2	Future Generali Insurance Co. Ltd.	25%
3	Liberty Videocon General Insurance Co. Ltd.	20%
4	IFFCO Tokio General Insurance Co. Ltd.	12.5%
5	Shriram General Insurance Co. Ltd.	5.0%
6	Chola Mandalam	2.5%

3. Conditions forming part of this clause

It is hereby agreed and understood that:

- 3.1 The Insured in exercise of his option has after having understood the implications, selected the above named lead Insurer and the named Co-insurers vide sr. Nos. of the co-Insurance schedule as in point no. 2 under the policy.
- 3.2 The duties of insured would devolve upon the authorized intermediary licensed by IRDA (referred to as authorised representative here after) where the insured appoints such authorized intermediary to transact on his behalf with the insurer/s.
- 3.3 It shall be the responsibility of the insured or his authorised representative licensed by IRDA to decide on the panel of co-insurers and their respective shares of the risk herein as set out in co-insurance share under paragraph 2 above and communicate the same to all such participating co-insurers, prior to assumption of risk.
- 3.4 The lead Insurer shall finalise the terms and conditions applicable to the risk in the form of an underwriting slip with a unique code to be handed over to the Insured/Authorised intermediary.
- 3.5 It shall be the responsibility of the insured or his authorized representative to ensure that all insurers listed in the co-insurance schedule under paragraph 2 above, are fully aware of the terms and conditions of this policy and shall secure their unqualified acceptance of such terms and conditions prior to issuance of cover and inclusion of names of insurers in this co-insurance arrangement.
- 3.6 During the currency of the policy, if there are any material changes in risk or as changes in original terms and conditions such as variation in Sum Insured, changes in premium charged, extension of policy period, etc., the same shall be communicated by the insured or his authorised representative giving sufficient advance notice of 7 days to the leader as well as all other participating co-insurers listed in the co-insurance schedule under paragraph 2 above and procure confirmation thereon. The endorsement to this effect shall be executed by the lead insurer under advice to all other participating co-insurers.
- 3.7 The liability of the insurers shall in no case exceed in respect of each item of the sum expressed in the set schedule to be insured thereon or in the all, the total sum insured hereby or sums as may be substituted thereof by endorsement.



- 3.8 In the event of any of the insurers, chosen by the Insured as per paragraph 3.1 above and listed in the co-insurance schedule, withdrawing from participation in this Policy at any time during its currency after giving due notice of 14 days, the insured shall arrange for an alternative insurer to take up the full share of risk vacated by the existing insurer. In the event of insured failing to do so, the insured shall be considered as his own insurer for such share of risk or part there of which is not taken up by such alternative co-insurer.
- 3.9 In the event of a claim under this policy, the insured shall give notice of its occurrence to the Lead Insurer with a copy to all the insurers as listed in clause 2 above.
- 3.10 Upon receipt of such notification of claim, all claim related activities including appointment of surveyors, etc shall be done by the lead insurer who shall decide the admissibility as well as quantum of the claim and the co-insurers shall abide by the same.
- 3.11 In the event of any claim being value of more than 5 crores the lead insurer can immediately demand and the following co-insurer shall pay the cash call of their proportionate share of loss.
- 3.12 In all other cases, where the Lead Insurer pays 100% of the assessed loss, the following co-insurer/s shall remit their share of the loss to the Lead Insurers within a maximum period of 21 days from the date on which the Lead Insurer makes the demand.

Lead Insurer's declaration that the Claim and the amount there of was in accordance with terms and conditions of the Policy issued shall be considered sufficient by the co-insurers for the purpose of remitting their share of the loss to the Lead Insurer.

- 3.13 The co-insurers forming part of this agreement shall be entitled to demand and obtain from the Lead Insurer/Intermediaries copies of all policies, endorsements or other claim related documents relevant to this co-insurance clause.

In witness, whereof, this policy has been signed by Reliance General Insurance Company (Lead Insurer) for itself and as authorized agents for other participating insurers named herein

Subject otherwise to the terms, exceptions, conditions and limitations of this policy.



RELIANCE

**GENERAL
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A RELIANCE CAPITAL COMPANY

reliancegeneral.co.in
(Toll Free) 1800 3009
(022) 4890 3009

Address & Contact Details of Ombudsmen Centres

Office of The Governing Body of Insurance Council

(Monitoring Body for Offices of Insurance Ombudsman)

3rd Floor, Jeevan Seva Annexe, Santacruz(West), Mumbai – 400054. Tel no: 26106671/6889.

Email id: inscoun@qbic.co.in website: www.qbic.co.in

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If you have a grievance, approach the grievance cell of Insurance Company first.

If complaint is not resolved/ not satisfied/not responded for 30 days then

You can approach The Office of the Insurance Ombudsman(Bimalokpal)

Please visit our website for details to lodge complaint with Ombudsman.

Office of the Insurance Ombudsman,
Hindustan Building, Annexe, 4th Floor, C.R.Avenue,
KOLKATA - 700072

Tel No: 033-22124339/22124346 Fax: 22124341

Email: bimalokpal.kolkata@qbic.co.in



Attachment-15

Burglary & Housebreaking Insurance



**GENERAL
INSURANCE**
A RELIANCE CAPITAL COMPANY

reliancegeneral.co.in
(Toll Free) 1800 3009
(022) 4890 3009

HIRANMAYE ENERGY LTD

2nd Floor, Plot No. X 1, 2, 3, Block- EP,
Sector -V, Salt Lake City, Kolkata,
West Bengal, Pin Code - 700091

Subject: BURGLARY INSURANCE POLICY NO. : 151732029110000024

Dear Sir,

Welcome to the Reliance General Insurance Family!

We are honored to have you as our valuable customer and are truly thankful that you have chosen Reliance General Insurance for your Insurance requirements.

We are pleased to inform you that you have been insured under Policy No. **151732029110000024**. Attached herewith your policy document, with all the details which have been prepared based on the details furnished to us. We request you to kindly go through the same.

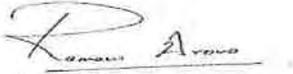
Should you find any discrepancy in the document, kindly write to us immediately for necessary rectification. In the absence of any communication from your end, the contents and coverage of the policy shall stand accepted by you.

To enable us to serve you better, you are requested to mention your Policy Number in all your further Correspondences.

With Reliance General Insurance, you get nothing less than excellent and unparalleled services. Thanking you once again for choosing us. Look forward to a long lasting and delightful relationship.

Yours sincerely,

For Reliance General Insurance Company Limited


Anand Arora
Authorised Signatory



Reliance General Insurance Company Limited. IRDAI Registration No. 103. Certified for Excellence - ISO 9001:2015
Registered Office & Corporate Office: Reliance Centre, South Wing, 4th Floor, Off Western Express Highway, Santacruz (East), Mumbai - 400 055.
Corporate Identity No.U66603MH2000PLC128300. RGI/MCOM/CO/ Policy Schedule I/VER. RGI/MCOM/CO/PS/Ver. 1.2/170417
Trade Logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited and used by Reliance General Insurance Company Limited under License. UIN No. IRDAN103P0015V01200102 Pan No. AABCR6747B

Reliance Burglary and Housebreaking Insurance Policy Schedule

Name of Insured: HIRANMAYE ENERGY LTD	Policy No. : 151732029110000024
Communication address and Place of Supply: 2 nd Floor, Plot No. X 1, 2, 3, Block- EP, Sector -V, Salt Lake City, Kolkata, West Bengal, Pin Code - 700091	Tax Invoice No. & Date: P040420102197 & 16/04/2020
Email : NA	GSTIN/UIN of the Insured: 19AABCI9477P1ZK
Contact details : NA	Period of Insurance : From : 00:01 hours on: 31/03/2020 To midnight on: 29/06/2020
Loan A/c No. : NA	Business/Occupation Type : Silent Risk (Power Generation Unit)
Customer ID No: NA	Previous Policy Number : 151732029110000010
Financer Name: Rural Electrification Corporation Ltd & National Thermal Power Corp. Ltd, Power Finance Corporation	Date of Expiry of Previous Policy : 30/03/2020
Financer Address: 7, Lodhi Road Delhi & Connaught Place Delhi	Total Sum Insured : 12,69,10,00,000/-
Branch Code: 1517	Broker Name: SREI INSURANCE BROKING PVT LTD
	Broker Code: 15BRG151
	Broker Contact No. NA

Insured Location Address: Village Kasbere, P.O. Shinramanagar, Haldia, Purba, Medinapur, West Bengal - 721606

(Note: The premises shall not include any yard, garden, open space or out-building not communicating with the main building.)

Occupied As : Silent Risk (Power Generation Unit)

A	Property Insured/ Full description of Property Insured	Sum Insured (Rs.)
a)	Stock/Stock in trade i.e. the property of the insured pertaining to the business or occupation	3,160,00,000/-
b)	Goods held in trust or on commission for which insured is responsible	0/-
c)	Furniture, fixture or fittings, utensils, appliances in trade	0/-
d)	Coins and /or currency notes in lockers safe	0/-
e)	Others (T & D Lines) - Rs. 12,60,00,000/- Plant & Machinery - Rs. 12,24,90,00,000/-	12,37,50,00,000/-
Total		12,69,10,00,000/-

B	<p>Conditions, Clauses & Warranties:</p> <ul style="list-style-type: none"> • Warranty for 24hrs watch and ward facility is deployed at the risk location • Theft & RSMD are covered. • Warranted that proper accounting procedure should be maintained at the risk location throughout the policy period • Coverage is on 10% first loss basis • Loss Limit for the policy is restricted to 50 crores • Burglary is on First Loss Basis @ 10% of Sum Insured i.e 1,26,91,00,000/- Balance Sum Insured 11,42,19,00,000/- • Co Insurance Clause • Agreed Bank Clause • Any Direct or indirect loss by infectious or contagious disease as per Communicable Disease Exclusion Clause
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Excess: 5% of claim amount subject to minimum of Rs. 10,000/- for each and every claim.



Theft Excess: 5% of claim amount subject to minimum of Rs. 10,000/- for each and every claim.

Extension: Theft & RSMD

Co – Insurance Detail:-

Sr. No.	Name of the Insurer	Share (%)
1	Reliance General Insurance Co. Ltd.	35%
2	Future Generali Insurance Co. Ltd.	25%
3	Liberty Videocon General Insurance Co. Ltd.	20%
4	IFFCO Tokio General Insurance Co. Ltd.	12.5%
5	Shriram General Insurance Co. Ltd.	5.0%
6	Chola Mandalam	2.5%

Premium Details	Amount (Rs.)
Net Premium	1,44,678/-
Add: CGST (9 %)	13,021/-
Add: SGST (9 %)	13,021/-
Total Premium	1,70,720/-

Consolidated Stamp duty Paid vide Letter of Authorisation No. CSD/274/2019/6344 dated 27 Dec 2019**

** Not Applicable for the State of Jammu & Kashmir.

Fund Transfer. PFT040220100280 Date. 31/03/2020 Amount. 60,96,019/-

Note: In the event of dishonor of the cheque, this policy document automatically stands cancelled from inception, irrespective of whether a separate communication is sent or not.

This document shall be treated as a Tax Invoice as per Rule 9 (2) of the Goods and Services Tax Invoice Rules.

In witness whereof this policy has been signed at New Delhi on 16/04/2020

"The policy wording with detailed terms, conditions and exclusions are available on our website www.reliancegeneral.co.in"
 (Policy wordings link: <https://www.reliancegeneral.co.in/Insurance/About-Us/Downloads.aspx>)

For Reliance General Insurance Co. Ltd.



Authorised Signatory

GSTIN: 19AABCR6747B1ZD; SAC: 997139; Description of services: Other non-life insurance services (excluding reinsurance services)

Attached with this Policy schedule, are the Policy wording along with terms and condition, Endorsement, and Annexure. If you (Policyholder) have not received any of these, please E-mail/write to the company at rgicl.services@relianceada.com or contact us on 1800 3009 (toll free) within 15 days of receipt of this policy Schedule

This policy Schedule in original must be surrender to the company. In case of cancellation of the policy. In the event of any incorrect representation, the liability shall be upon the policy holder.

For any assistance on claims, please contact us on 1800 3009 (toll free) or email us at services.rgicl@rcap.co.in

Policy Issuing Office : Reliance General Insurance Co. Ltd. Reliance Centre, 4 Floor, South Wing, Near Prabhat Colony, Santacruz (East), Mumbai, Maharashtra - 400 055

Policy Servicing Branch Office:

Reliance General Insurance Co. Ltd.,

4th Floor, Thapar House, 163 S.P. Mukherjee Road, Mudiali, Kalighat, Kolkata, West Bengal - 700026

Reliance General Insurance Company Limited. IRDAI Registration No. 103. Certified for Excellence - ISO 9001:2015

Registered Office & Corporate Office: Reliance Centre, South Wing, 4th Floor, Off Western Express Highway, Santacruz (East), Mumbai - 400 055.

Corporate Identity No. U66603MH2000PLC128300. RGI/MCOM/CO/ Policy Schedule /VER. RGI/MCOM/CO/PS/Ver. 1.2/170417

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Agreed Bank Clause

"It is hereby declared and agreed:-

i. That upon any monies becoming payable under this policy the same shall be paid by the Company to the Bank and such part of any monies so paid as may relate to the interests of other parties insured hereunder shall be received by the Bank as Agents for such other parties.

ii. That the receipts of the Bank shall be complete discharge of the Company there for and shall be binding on all the parties insured hereunder.

N.B: The Bank shall mean the first named Financial Institution/ Bank named in the policy.

iii. That if and whenever any notice shall be required to be given or other communication shall be required to be made by the Company to the insured or any of them in any manner arising under or in connection with this policy such notice or other communication shall be deemed to have been sufficiently given or made if given or made to the Bank.

iv. That any adjustment, settlement, compromise or reference to arbitration in connection with any dispute between the Company and the insured or any of them arising under or in connection with this policy if made by the Bank shall be valid and binding on all parties insured hereunder but not so as to impair rights of the Bank to recover the full amount of any claim it may have on other parties insured hereunder.

v. That this insurance so far only as it relates to the interest of the Bank therein shall not cease to attach to any of the insured property by reason of operation of condition 3 of the Policy except where a breach of the condition has been committed by the Bank or its duly authorised agents or servants and this insurance shall not be invalidated by any act or omission on the part of any other party insured hereunder whereby the risk is increased or by anything being done to upon or any building hereby insured or any building in which the goods insured under the policy are stored without the knowledge of the Bank provided always that the Bank shall notify the Company of any change of ownership or alterations or increase of hazards not permitted by this insurance as soon as the same shall come to its knowledge and shall on demand pay to the Company necessary additional premium from the time when such increase of risks first took place and

vi. It is further agreed that whenever the Company shall pay the Bank any sum in respect of loss or damage under this policy and shall claim that as to the Mortgagor or owner no liability therefore existed, the Company shall become legally subrogated to all the rights of the Bank to the extent of such payments but not so as to impair the right of the Bank to recover the full amount of any claim it may have on such Mortgagor or Owner or any other party or parties insured hereunder or from any securities or funds available.

N.B: In cases where the name of any Central Government or State Government owned and / or sponsored Industrial Financing or Rehabilitation Financing Corporations and /or Unit Trust of India or General Insurance Corporation of India and/or its subsidiaries or LIC of India/ any Financial Institution is included in the title of the Fire Policy as mortgagees, the above Agreed Bank Clause may be incorporated in the Policy substituting the name of such institution in place of the word 'Bank' in the said clause.





Coinsurance Clause

1. It is hereby declared and agreed that insurers named hereunder severally agree and accept the following for the proportion set against its name:
 - 1.1. In event of any claim being admissible by the insurer towards the liability, to pay or make good to the insured the value of the property at the time of the happening of its loss or destruction or the amount of such damage thereto as provided for under the policy and or
 - 1.2. To indemnify the insured against liability at law or damage to any property or injuries to persons as provided for under the policy

2 Co-insurance Schedule:

Sr. No.	Name of the Insurer	Share (%)
1	Reliance General Insurance Co. Ltd.	35%
2	Future Generali Insurance Co. Ltd.	25%
3	Liberty Videocon General Insurance Co. Ltd.	20%
4	IFFCO Tokio General Insurance Co. Ltd.	12.5%
5	Shriram General Insurance Co. Ltd.	5.0%
6	Chola Mandalam	2.5%

3. Conditions forming part of this clause

It is hereby agreed and understood that:

- 3.1 The Insured in exercise of his option has after having understood the implications, selected the above named lead Insurer and the named Co-insurers vide sr. Nos. of the co-Insurance schedule as in point no. 2 under the policy.
- 3.2 The duties of insured would devolve upon the authorized intermediary licensed by IRDA (referred to as authorised representative here after) where the insured appoints such authorized intermediary to transact on his behalf with the insurer/s.
- 3.3 It shall be the responsibility of the insured or his authorised representative licensed by IRDA to decide on the panel of co-insurers and their respective shares of the risk herein as set out in co-insurance share under paragraph 2 above and communicate the same to all such participating co-insurers, prior to assumption of risk.
- 3.4 The lead Insurer shall finalise the terms and conditions applicable to the risk in the form of an underwriting slip with a unique code to be handed over to the Insured/Authorised intermediary.
- 3.5 It shall be the responsibility of the insured or his authorized representative to ensure that all insurers listed in the co-insurance schedule under paragraph 2 above, are fully aware of the terms and conditions of this policy and shall secure their unqualified acceptance of such terms and conditions prior to issuance of cover and inclusion of names of insurers in this co-insurance arrangement.
- 3.6 During the currency of the policy, if there are any material changes in risk or as changes in original terms and conditions such as variation in Sum Insured, changes in premium charged, extension of policy period, etc., the same shall be communicated by the insured or his authorised representative giving sufficient advance notice of 7 days to the leader as well as all other participating co-insurers listed in the co-insurance schedule under paragraph 2 above and procure confirmation thereon. The endorsement to this effect shall be executed by the lead insurer under advice to all other participating co-insurers.
- 3.7 The liability of the insurers shall in no case exceed in respect of each item of the sum expressed in the set schedule to be insured thereon or in the all, the total sum insured hereby or sums as may be substituted thereof by endorsement.



- 3.8 In the event of any of the insurers, chosen by the Insured as per paragraph 3.1 above and listed in the co-insurance schedule, withdrawing from participation in this Policy at any time during its currency after giving due notice of 14 days, the insured shall arrange for an alternative insurer to take up the full share of risk vacated by the existing insurer. In the event of insured failing to do so, the insured shall be considered as his own insurer for such share of risk or part there of which is not taken up by such alternative co-insurer.
- 3.9 In the event of a claim under this policy, the insured shall give notice of its occurrence to the Lead Insurer with a copy to all the insurers as listed in clause 2 above.
- 3.10 Upon receipt of such notification of claim, all claim related activities including appointment of surveyors, etc shall be done by the lead insurer who shall decide the admissibility as well as quantum of the claim and the co-insurers shall abide by the same.
- 3.11 In the event of any claim being value of more than 5 crores the lead insurer can immediately demand and the following co-insurer shall pay the cash call of their proportionate share of loss.
- 3.12 In all other cases, where the Lead Insurer pays 100% of the assessed loss, the following co-insurer/s shall remit their share of the loss to the Lead Insurers within a maximum period of 21 days from the date on which the Lead Insurer makes the demand.

Lead Insurer's declaration that the Claim and the amount there of was in accordance with terms and conditions of the Policy issued shall be considered sufficient by the co-insurers for the purpose of remitting their share of the loss to the Lead Insurer.

- 3.13 The co-insurers forming part of this agreement shall be entitled to demand and obtain from the Lead Insurer/Intermediaries copies of all policies, endorsements or other claim related documents relevant to this co-insurance clause.

In witness, whereof, this policy has been signed by Reliance General Insurance Company (Lead Insurer) for itself and as authorized agents for other participating insurers named herein

Subject otherwise to the terms, exceptions, conditions and limitations of this policy.



RELIANCE

**GENERAL
INSURANCE**

A RELIANCE CAPITAL COMPANY

reliancegeneral.co.in

(Toll Free) 1800 3009

(022) 4890 3009

Address & Contact Details of Ombudsmen Centres

Office of The Governing Body of Insurance Council

(Monitoring Body for Offices of Insurance Ombudsman)

3rd Floor, Jeevan Seva Annexe, Santacruz(West), Mumbai – 400054. Tel no: 26106671/6889.

Email id: inscoun@qbic.co.in website: www.qbic.co.in

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If you have a grievance, approach the grievance cell of Insurance Company first.

If complaint is not resolved/ not satisfied/not responded for 30 days then

You can approach The Office of the Insurance Ombudsman(Bimalokpal)

Please visit our website for details to lodge complaint with Ombudsman.

Office of the Insurance Ombudsman,
Hindustan Building, Annexe, 4th Floor, C.R.Avenue,
KOLKATA - 700072

Tel No: 033-22124339/22124346 Fax: 22124341

Email: bimalokpal.kolkata@qbic.co.in



Attachment -16

GPA Insurance Policy

GPA - NAMED POLICY SCHEDULE
IRDA/NL-HLT/OIC/P-P/V.1/457/13-14

Policy No.	: 311800/48/2020/1211	Prev.Policy No.	: 311800/48/2019/1076
Cover Note No.	: MISC24538	Cover Note Date	: 28/02/2020
Insured's Code	: 92537296	Issue Office code	: 311800
Insured's Name	: Hiranmaye Energy Limited (GSTIN: 19AABCI9477P1ZK)	Issue Office Name	: CBU Kolkata (GSTIN: 19AAACT0627R3ZU)
Address	: 2nd floor, Plot No. X1,2,3, Block-EP, Sector-V, Salt lake city,	Address	: 7 RED CROSS PLACE KOLKATA
Tel./Fax/Email	: CALCUTTA 700091 07707na	Tel./Fax/Email	: WEST BENGAL 700001 (033)2248-2608 / (033)2248-2555 / tchakraborty@orientalinsurance.co.in

Agent/Broker Details

Dev.Off.Code :

Agent/Broker : LF000000007 SREI INSURANCE BROKING LTD

Address : VISWAKARMA, 86C, TOPSIA ROAD-SOUTH, TOPSIA ROAD-SOUTH, KOLKATTA
700046, CALCUTTA, WEST BENGAL, 700046

Tel/Fax/Email : 03322850124/03322850124//insurancecare@srei.com

Period of Insurance : FROM 18:30 ON 28/02/2020 TO MIDNIGHT OF 27/02/2021

Collection No & Dt : CHQCSH 4019002112 - 04/03/2020 **GST INVOICE NO** : 191810291103 **UIN** : 0

Gross Premium : 1,37,550 **GST** : 24760 **Stamp Duty** : 7875 **Total** : 1,62,310

Co-insurance Details : NIL

Number of persons covered : 1

Total Sum Insured : 393000000

AOA Limit : 72500000

Details of Insured Persons :

Sr. No.	Emp No./ ID No.	Name	Age	Sex	Section/Cover	Sum Insured	Additional Covers
1	G-1, H-1 etc	As per list(Total 205 Employees)	45	M	Table of benefits III Table of benefits II	10,25,00,000 29,05,00,000	Medical Expenses Loading 10%
						<u>39,30,00,000</u>	

Place :
Date : 04/03/2020



IRDA-REGNO-556

For and on behalf of
The Oriental Insurance Company Limited

This is an electronically generated document (Policy Schedule). The Policy document duly stamped will be sent by post.

In case of any query regarding the Policy please call Toll Free No. 1800 11 8485 and 011 33208485.

Authorised Signatory

CIN: U66010DL1947GOI007158 All the Amounts mentioned in this policy are in Indian Rupee

Page 1 of 4

IRDA Regn. No. 556 - Now you can buy and renew selected policies online at www.orientalinsurance.org.in

This Document is Digitally Signed

Attached to and forming part of policy number 311800/48/2020/1211

Signer: ATUL JERATH
Date: Mon, Jun 27, 2020 10:33:22 IST
Location: NOIDA
Reason: Signing Policy for OICL



Place :
Date : 04/03/2020



For and on behalf of
The Oriental Insurance Company Limited

This is an electronically generated document (Policy Schedule).The
Policy document duly stamped will be sent by post.

In case of any query regarding the Policy please call Toll
Free No. 1800 11 8485 and 011 33208485.

Authorised Signatory

CIN: U66010DL1947GOI007158 All the Amounts mentioned in this policy are in Indian Rupee

Page 2 of 4

IRDA Regn. No. 556 - Now you can buy and renew selected policies online at www.orientalinsurance.org.in

Attached to and forming part of policy number 311800/48/2020/1211

Additional Details of Insured Persons

Sr.No.	Name	Occupation	Pre-existing Disabilities	Risk Group	Assignee Name	Share %

Total Sum Insured in words : Indian Rupees Thirty-Nine Crores Thirty Lakhs Only

Total Premium in words : Indian Rupees One Lakh Sixty-Two Thousand Three Hundred Ten Only

Term of Insurance: As per the Clauses written hereunder and/or attached herewith

Where Loading for Medical Extension cover is 10%, the Policy is Extended to include payment of medical expenses due to accident upto 1% of the capital SI or 25% of the admissible PA claims amount or actual medical expenses incurred whichever shall be less

In case of any single accident, the liability under this policy shall be restricted to the AOA Limit specified in the Schedule.

In the event of a claim under the policy exceeding Rs. 1 lac or a claim for refund of premium exceeding Rs. 1 lac, the insured will comply with the provisions of the AML policy of the Company. The AML policy is available in all our operating offices as well as Company's website.

Table III SI limited to 5 lacs only.

Excess : NIL

The insurance under this policy is subject to conditions, clauses, warranties, endorsements as per forms attached.

Warranted that in case of dishonour of premium cheque(s) the Company shall not be liable under the policy and the policy shall be void abinitio (from inception).

In witness whereof the undersigned being authorised by and on behalf of the Company has/have herein to set his/their hands at CBU Kolkata (GSTIN: 19AAACT0627R3ZU) on 04TH DAY OF MARCH 2020

Entered By : PINTU KUMAR MONDAL

Examined By : TOTON CHAKRABORTY

For and on behalf of
The Oriental Insurance Company Limited

Policy Printed By : 340324

IP :

Policy Printed On : 22-JUN-20 16:31:30

MAC :

Authorised Signatory



Place :

Date : 04/03/2020



For and on behalf of
The Oriental Insurance Company Limited

This is an electronically generated document (Policy Schedule). The Policy document duly stamped will be sent by post.

In case of any query regarding the Policy please call Toll Free No. 1800 11 8485 and 011 33208485.

Authorised Signatory

CIN: U66010DL1947GOI007158 All the Amounts mentioned in this policy are in Indian Rupee

Page 3 of 4

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Signer: ATUL JERATH
Date: Mon, Jun 22, 2020 16:33:22 IST
Location: NOIDA
Reason: Signing Policy in OICL



Attached to and forming part of policy number 311800/48/2020/1211

Relationship

1	As per list(Total 205 Employees)	SERVICE	NIL	NORMAL RISK
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Place :
Date : 04/03/2020



For and on behalf of
The Oriental Insurance Company Limited

This is an electronically generated document (Policy Schedule). The Policy document duly stamped will be sent by post.

In case of any query regarding the Policy please call Toll Free No. 1800 11 8485 and 011 33208485.

Authorised Signatory

CIN: U66010DL1947GOI007158 All the Amounts mentioned in this policy are in Indian Rupee

Page 4 of 4

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Attachment - 17

Standard Fire and Special Perils



Signed
by Raman Arora
Date: 2020.04.17



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HIRANMAYE ENERGY LTD.,
PLOT NO X 1,2 &3, BLOCK EP, SECTOR V, SALT LAKE
CITY, NORTH 24 PARGANAS, WEST BENGAL
700091
Contact Number :

Subject : Standard Fire And Special Perils Policy No :151762021110122150

Dear Sir,

Welcome to the Reliance General Insurance family!

Thank you for choosing Reliance General Insurance as your preferred insurance partner.

We are pleased to inform you that you have been insured under Policy No.151762021110122150 (attached herewith).

This Policy has been prepared based on the information furnished by you. We request you to kindly go through the same. In case a duly signed proposal form has not been submitted, information received from you, whether orally or in writing, has been specified in the Policy document on the basis of understanding provided to the Company.

If you find any discrepancy in the document, kindly write to us immediately for necessary rectification in writing forthwith but in no case later than 15 days from the date of receipt of the Policy document. In the absence of any communication from your end, the contents of the policy shall be deemed as accepted.

To enable us to serve you better, you are requested to mention your Policy Number in all your further correspondence.

While we believe that with Reliance General Insurance, you get nothing less than excellent and unparalleled services, should you have any complaints or post purchase requirements like correction / changes in the policy or claims to be reported, please write to us on

Write to rgicl.corporateservices@relianceada.com

Looking forward to a long lasting and delightful relationship.

Yours sincerely,

For Reliance General Insurance Company Limited
Authorised Signatory



Reliance General Insurance Company Limited. IRDAI Registration No. 103.

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400710

Corporate Office: Reliance Centre, 4th Floor, South Wing, Off. Western Express Highway, Santacruz (East), Mumbai - 400 055

Corporate Identity No. U66603MH2000PLC128300. UIN No.: IRDAN103P0001V02100001. RGI/MCOM/CO/2111/PS/VER. 1.0/010218

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Reliance Standard Fire And Special Perils

Corporate Office/Policy Issuing Office: Reliance General Insurance Co. Ltd. Reliance Centre, 4th Floor, South Wing, Off. Western Express Highway, Santacruz (East), Mumbai - 400 055, India		Policy Sourcing/Servicing Branch Office: THAPAR HOUSE, 4TH FLOOR, 163, S.P. MUKHERJEE ROAD,KOLKATA,WEST BENGAL, - 700026 Contact No. 033-66778100		
Agency & Code: SREI INSURANCE BROKING PVT LTD 15BRG151				
Policy No: 151762021110122150		Tax Invoice No. & Date: P041520103675 & 16/Apr/2020		
Customer ID No: 20002155949				
Date of proposal & declaration: 31/12/2019		Details of previous policy (In case of Renewal)		
Name, Communication Address & Place of Supply: HIRANMAYE ENERGY LTD.. PLOT NO X 1,2 &3, BLOCK EP, SECTOR V, SALT LAKE CITY, NORTH 24 PARGANAS, WEST BENGAL, - 700091				
GSTIN/UIN of the Insured: 19AABCI9477P1ZK				
Financier Details :				
SL No.	Agreement Type	Financier Name	Financier Address	Loan Account Number
1	Hypothecation	RURAL ELECTRIFICATION CORPORATION LIMITED	DELHI,7, LODHI ROAD, DELHI	
2	Hypothecation	NATIONAL THERMAL POWER CORPORATION LTD.	DELHI,POWER FINANCE CORPORATION LTD, 1 BARAKHAMBA LANE, CONNAGUHT PLACE, DELHI	
Period of Insurance: From 00:01 Hours of 31/03/2020 To Mid-night of 29/06/2020				
Total sum insured :Rs. 18,684,000,000 Details of sum insured as per annexure as enclosed.				
Coinsurance Details				
Company Name	ETASS Code	Branch Name	Share(%)	LeaderOrNonLeader
Reliance General Insurance Company Ltd.	1517	Corporate Group - Kolkatta	35	L
Cholamandalam General Insurance Company Ltd.	410101	KOLKATA - BRANCH	2.5	N
Liberty Videocon General Insurance Co Ltd	301401	301401	20	N
Iffco Tokio General Insurance Company Ltd	EST031	Kolkata Retail	12.5	N
Shriram General Insurance Premium Payable A/C -L	334027	334027	5	N
Future Generali India Insurance Company Ltd.	000046	Kolkata	25	N
Premium Details				
Premium Description				Amount(In ₹)
Net Premium				48,57,840.00
CGST (9 %)				4,37,205.60
SGST (9 %)				4,37,205.60
Total Gross Premium (Rounded Off)				57,32,251.00
GSTIN: 19AABCR6747B1ZD ; HSN: 9971 ; Description of services: Financial and related services Consolidated stamp duty paid vide Letter of Authorization No. CSD/274/2019/6344 dated 27/12/2019 ** ** Not applicable for the State of Jammu and Kashmir. This document shall be treated as a Tax Invoice as per Rule 9(2) of the Goods and Services Tax Invoice Rules.				
Note: In the event of the dishonour of cheque, this policy document automatically stands cancelled from inception, irrespective of whether a separate communication is sent or not.				



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In witness whereof this policy has been signed at **Mumbai** on policy original tax invoice date 04/04/2020 in lieu of Policy No. as mentioned in the policy.

For any assistance with claims, please contact us on 1800 3009 (toll free), (022) 4890 3009 or email us at rgicl.services@relianceada.com

In case of a renewal, the benefits provided under the policy and/or terms and conditions of the policy including premium rate may be subject to change.

The policy wording with detailed terms, conditions and exclusions are available on our website www.reliancegeneral.co.in

Grievance Clause: For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call at 1800 3009 (toll free), (022) 4890 3009 or may write an email at rgicl.services@relianceada.com. In case the insured is not satisfied with the response of the office, insured may contact the Nodal Grievance Officer of the Company at rgicl.grievances@relianceada.com. In the event of unsatisfactory response from the Nodal Grievance Officer, insured may email to Head Grievance Officer at rgicl.headgrievances@relianceada.com. In the event of unsatisfactory response from the Head Grievance Officer, he/she may, subject to vested jurisdiction, approach the Insurance Ombudsman for the redressal of grievance. Details of the offices of the Insurance Ombudsman are available at IRDAI website www.irda.gov.in or on company website www.reliancegeneral.co.in or on www.gbic.co.in. The insured may also contact the following office of the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the Company is located: Shri. K. B. Saha Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 4th Floor, 4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124340 Fax : 033 - 22124341 Email: bimalokpal.kolkata@gbic.co.in

For and on behalf of
Reliance General Insurance Company Limited

Authorised Signatory

Intermediary Name and Code: SREI INSURANCE BROKING PVT LTD15BRG151
Intermediary Contact Number:



Reliance General Insurance Company Limited. IRDAI Registration No. 103.

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Annexure								
Location # 1 VII I - KASBERA, PU - SHINRAMNAGAR, HALDIA , PURBA MEDINAPUR, WB., WEST BENGAL, EAST MIDNAPORE, 721606								
Occupancy #	SILENT RISK - POWER GENERATION UNIT	EQ zone	III	Section	IV	Risk Code/Rate Code	99/99	
Serial No.	Block Name	Sum insured (In Rs.)						
		Plinth & foundations	Super Structure	Furniture, fixtures & Fittings etc.	Plant & machinery	Stock & stock in process	Others	Total
1	Superstructures (Building , Civil Construction (Including Boundary Wall))	-	6,309,000,000	-	-	-	-	6,309,000,000
2	Plant & Machinery (Including electrical installation)	-	-	-	12,249,000,000	-	-	12,249,000,000
3	Others (T&D Lines - Inside the Premises)	-	-	-	-	-	126,000,000	126,000,000
	TOTAL SUM INSURED	-	6,309,000,000	-	12,249,000,000	-	126,000,000	18,684,000,000
Description of property insured		SILENT RISK ELECTRIC GENERATION STATIONS Unit I and Unit 2 of a capacity 150 MW each and associated facilities - Which is part 3 X 150 MW Coal Based Thermal Power Plant.						
Deductible-Applicable per event per insured		<p>For Steel Manufacturing Plants, Integrated Steel Plants, Hot/ Cold Rolling Plants, Plants wherein Metal smelting, metal extraction, Ore Processing done and all types of Power Generation Plants (excluding Wind and Solar Power Plants) :</p> <ul style="list-style-type: none"> • For all policies having total Sum Insured upto Rs. 10 crores at single location: 5% of the claim amount subject to minimum of Rs. 10,000/- • For all policies having total Sum Insured above Rs. 10 crores & upto Rs. 100 crores at single location : 5% of the claim amount subject to minimum of Rs. 25,000/- • For all policies having total Sum Insured above Rs. 100 crores & upto Rs. 500 crores at single location: 5% of the claim amount subject to minimum of Rs 5,00,000/- • For all policies having total Sum Insured above Rs 500 crores at single location : 5% of the claim amount subject to minimum of Rs 1,25,00,000/- <p>For all risks having occupancy other than stated above :</p> <ul style="list-style-type: none"> • For all policies having total Sum Insured upto Rs.10 crores at single location: 5% of the claim amount subject to minimum of Rs. 10,000/- • For all policies having total Sum Insured above Rs.10 crores & upto Rs. 100 crores at single location : 5% of the claim amount subject to minimum of Rs. 25,000/- • For all policies having total Sum Insured above Rs.100 crores & upto Rs. 1,500 crores at single location: 5% of the claim amount subject to minimum of Rs 5,00,000/- • For all policies having total Sum Insured above Rs. 1500 crores & upto Rs. 2,500 crores per location: 5% of the claim amount subject to minimum of Rs 25,00,000/- • For all policies having Sum Insured above Rs. 2500 crores at single location: 5% of the claim amount subject to minimum of Rs 50,00,000/- <p>• The aforesaid excess is not applicable to Dwelling if it is owned by Individuals.</p>						
Warranties applicable		<ul style="list-style-type: none"> • MD- Silent risks • MD- Class of Construction • Any Direct or indirect loss by infectious or contagious disease is excluded • Terrorism Damage Exclusion Warranty 						
Add-on covers		<ul style="list-style-type: none"> • Earthquake Cover(Fire and Shock) - Rs. 18,684,000,000 • Earthquake (Fire and Shock) • Agreed Bank clause 						



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Clauses / Endorsements	<ul style="list-style-type: none"> • Reinstatement Value clause(Other than Stocks) • Local authorities clause • Co-insurance clause • Architects, Surveyors And Consulting Engineers Fees (upto 3% of the claim amount) • Removal Of Debris (upto 1% of the claim amount) • Sanction Limitation and Exclusion Clause
Exclusions	<ul style="list-style-type: none"> • Transmission and Distribution line exclusion
Applicable for policy level:	
Clauses / Endorsements	<ul style="list-style-type: none"> • Sanction Limitation and Exclusion Clause



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Add-ons, clauses, warranties applicable

Architects, Surveyors And Consulting Engineer's Fees (upto 3 % of the claim amount):

"It is hereby declared and understood that the expenses incurred towards Architects, Surveyors and Consulting Engineers fees for plans, specification tenders, quantities and services in connection with the superintendence of the reinstatement for the Building, Machinery, Accessories and equipment insured under this policy is covered upto 3% of the adjusted loss, but it is understood that this does not include any costs in connection with the preparation of the Insured's claim or estimate of loss in the event of damage by insured perils."

Earthquake (Fire and Shock)

"In consideration of the payment by the Insured to the Company of additional premium, it is hereby agreed and declared that notwithstanding anything stated in the printed exclusions of this policy to the contrary, this Insurance is extended to cover loss or damage (including loss or damage by fire) to any of the property Insured by this policy occasioned by or through or in consequence of earthquake including flood or overflow of the sea, lakes, reservoirs and rivers and/or Landslide / Rockslide resulting there from. Provided always that all the conditions of this policy shall apply (except in so far as they may be hereby expressly varied) and that any reference therein to loss or damage by fire shall be deemed to apply also to loss or damage directly caused by any of the perils which this insurance extends to include by virtue of this endorsement. In the event of the Insured making any claim for loss or damage under this policy he must (if so required by the company) prove that the loss damage was occasioned by or through or in consequence of earthquake."

Removal of Debris (upto 1% of the claim amount):

It is hereby declared and agreed that the expenses incurred upto 1% of the claim amount is included in the sum insured on:

- a) Removal of Debris from the premises of the insured;
- b) dismantling or demolishing;
- c) shoring up or propping.

Note : (b)&(c) above should be deleted when neither Building nor Machinery are covered.

Reinstatement Value Clause

"It is hereby declared and agreed that in the event of the property insured under within the policy being destroyed or damaged, the basis upon which the amount payable under the policy is to be calculated shall be cost of replacing or reinstating on the same site or any other site with property of the same kind or type but not superior to or more extensive than the insured property when new as on date of the loss, subject to the following Special Provisions and subject also to the terms and conditions of the policy except insofar as the same may be varied hereby."

Special Provisions

1. The work of replacement or reinstatement (which may be carried out upon another site or in any manner suitable to the requirements of the insured subject to the liability of the Company not being thereby increased) must be commenced and carried out with reasonable dispatch and in any case must be completed within 12 months after the destruction or damage or within such further time as the Company may during the said 12 months in writing allow, otherwise no payment beyond the amount which would have been payable under the policy if this memorandum had not been incorporated therein shall be made.
2. Until expenditure has been incurred by the Insured in replacing or reinstating the property destroyed or damaged, the Company shall not be liable for any payment in excess of the amount which would have been payable under the policy if this memorandum had not been incorporated therein.
3. If at any time of replacement or reinstatement the sum representing the cost which would have been incurred in replacement or reinstatement if the whole of the property covered had been destroyed, exceeds the Sum Insured thereon or at the commencement of any destruction or damage to such property by any of the perils insured against by the policy, then the insured shall be considered as being his own insurer for the excess and shall bear a rateable proportion of the loss accordingly. Each item of the policy (if more than one) to which this memorandum applies shall be separately subject to the foregoing provision.
4. This Memorandum shall be without force or effect if :
 - (a) The insured fails to intimate to the Company within 6 Months from the date of destruction or damage or such further time as the Company may in writing allow his intention to replace or reinstate the property destroyed or damaged.
 - (b) The Insured is unable or unwilling to replace or reinstate the property destroyed or damaged on the same or another site.

Reliance General Insurance Company Limited. IRDAI Registration No. 103.

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400710

Corporate Office: Reliance Centre, 4th Floor, South Wing, Off. Western Express Highway, Santacruz (East), Mumbai - 400 655

Corporate Identity No. U66603MH2000PLC128300. UIN No.: IRDAN103P0001V02100001. RGI/MCOM/CO/2111/PS/VER. 1.0/010218

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AGREED BANK CLAUSE

It is hereby declared and agreed:-

- i. That upon any monies becoming payable under this policy the same shall be paid by the Company to the Bank and such part of any monies so paid as may relate to the Interests of other parties insured hereunder shall be received by the Bank as Agents for such other parties.
- ii. That the receipts of the Bank shall be complete discharge of the Company therefore and shall be binding on all the parties insured hereunder.
N.B: The Bank shall mean the first named Financial Institution/ Bank named in the policy.
- iii. That if and whenever any notice shall be required to be given or other communication shall be required to be made by the Company to the insured or any of them in any manner arising under or in connection with this policy such notice or other communication shall be deemed to have been sufficiently given or made if given or made to the Bank.
- iv. That any adjustment, settlement, compromise or reference to arbitration in connection with any dispute between the Company and the insured or any of them arising under or in connection with this policy if made by the Bank shall be valid and binding on all parties insured hereunder but not so as to impair rights of the Bank to recover the full amount of any claim it may have on other parties insured hereunder.
- v. That this insurance so far only as it relates to the interest of the Bank therein shall not cease to attach to any of the insured property by reason of operation of condition 3 of the Policy except where a breach of the condition has been committed by the Bank or its duly authorised agents or servants and this insurance shall not be invalidated by any act or omission on the part of any other party insured hereunder whereby the risk is increased or by anything being done to upon or any building hereby insured or any building in which the goods insured under the policy are stored without the knowledge of the Bank provided always that the Bank shall notify the Company of any change of ownership or alterations or increase of hazards not permitted by this insurance as soon as the same shall come to its knowledge and shall on demand pay to the Company necessary additional premium from the time when such increase of risks first took place and
- vi. It is further agreed that whenever the Company shall pay the Bank any sum in respect of loss or damage under this policy and shall claim that as to the Mortgagor or owner no liability therefore existed, the Company shall become legally subrogated to all the rights of the Bank to the extent of such payments but not so as to impair the right of the Bank to recover the full amount of any claim it may have on such Mortgagor or Owner or any other party or parties insured hereunder or from any securities or funds available.

Local Authorities Clause

The insurance by this policy extends to include such additional cost of reinstatement of the destroyed or damaged property hereby insured as may be incurred solely by reason of the necessity to comply with the Building or other Regulations under or framed in pursuance of any act of Parliament or with Bye-laws of any Municipal or Local authority provide that

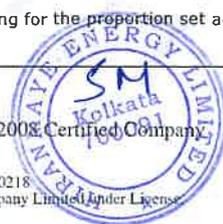
1. The amount recoverable under this extension shall not include :
 - (a) the cost incurred in complying with any of the aforesaid Regulations or Bye-laws,
 - (i) in respect of destruction or damage occurring prior to the granting of this extension,
 - (ii) in respect of destruction or damage not insured by the policy,
 - (iii) under which notice has been served upon the insured prior to the happening of the destruction or damage,
 - (iv) in respect of undamaged property or undamaged portions of property other than foundations (unless foundations are specifically excluded from the insurance by this policy) of that portions of the property destroyed or damaged.
 - (b) the additional cost that would have been required to make good the property damaged or destroyed to a condition equal to its condition when new had the necessity to comply with any of the aforesaid Regulations or Bye-laws not arisen,
 - (c) the amount of any rate, tax, duty, development or other charge or assessment arising out of the capital appreciation which may be payable in respect of the property or by the owner thereof by reason of compliance with any of the foresaid Regulations or Bye-laws.
2. The work of reinstatement must be commenced and carried out with reasonable dispatch and in any case must be completed within twelve months after the destruction or damage or within such further time as the Company may (during the said twelve months) in writing allow and may be carried out wholly or partially upon another site (if the foresaid Regulations or Bye-laws so necessitate) subject to the liability of the Company under this extension not being thereby increased.
3. If the liability of the Company under (any item of) the policy apart from this extension shall be reduced by the application of any of the terms and conditions of the policy, then the liability of the Company under this extension (in respect of any such item) shall be reduced in like proportion.
4. The total amount recoverable under any item of the policy shall not exceed the sum insured thereby.
5. All the conditions of the policy except insofar as they maybe hereby expressly varied shall apply as if they had been incorporated herein.

CO-INSURANCE CLAUSE

1. It is hereby declared and agreed that insurers named hereunder severally agree and accept the following for the proportion set against its name:

Reliance General Insurance Company Limited. IRDAI Registration No. 103.
Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400710
Corporate Office: Reliance Centre, 4th Floor, South Wing, Off. Western Express Highway, Santacruz (East), Mumbai - 400 055
Corporate Identity No. U66603MH2000PLC128300. UIN No.: IRDAN103P0001V02100001. RGI/MCOM/CO/2111/PS/VER. 1.0/010218
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1.1 In event of any claim being admissible by the insurer towards the liability, to pay or make good to the insured the value of the property at the time of the happening of its loss or destruction or the amount of such damage thereto as provided for under the policy and or

1.2 To indemnify the insured against liability at law or damage to any property or injuries to persons as provided for under the policy

2. Co-insurance Schedule:

Coinsurance Details

Company Name	ETASS Code	Branch Name	Share(%)	LeaderOrNonLeader
Reliance General Insurance Company Ltd.	1517	Corporate Group - Kolkatta	35	L
Cholamandalam General Insurance Company Ltd.	410101	KOLKATA - BRANCH	2.5	N
Liberty Videocon General Insurance Co Ltd	301401	301401	20	N
Iffco Tokio General Insurance Company Ltd	EST031	Kolkata Retail	12.5	N
Shriram General Insurance Premium Payable A/C -L	334027	334027	5	N
Future Generali India Insurance Company Ltd.	000046	Kolkata	25	N

3. Conditions forming part of this clause

It is hereby agreed and understood that:

3.1 The Insured in exercise of his option has after having understood the implications, selected the above named lead Insurer and the named Co-insurers vide sr. Nos. of the co- Insurance schedule as in point no.2 under the policy.

3.2 The duties of insured would devolve upon the authorized intermediary licensed by IRDA (referred to as authorised representative here after) where the insured appoints such authorized intermediary to transact on his behalf with the insurer/s.

3.3 It shall be the responsibility of the insured or his authorised representative licensed by IRDA to decide on the panel of co-insurers and their respective shares of the risk here in as set out in co-insurance shareunder paragraph 2 above and communicate the same to all such participating co-insurers, prior to assumption of risk.

3.4 The lead Insurer shall finalise the terms and conditions applicable to the risk in the form of an underwriting slip with a unique code to be handed over to the Insured/Authorised intermediary.

3.5 It shall be the responsibility of the insured or his authorized representative to ensure that all insurers listed in the co-insurance schedule under paragraph 2 above, are fully aware of the terms and conditions of this policy and shall secure their unqualified acceptance of such terms and conditions prior to issuance of cover and inclusion of names of insurers in this co-insurance arrangement.

3.6 During the currency of the policy, if there are any material changes in risk or as changes in original terms and conditions such as variation in Sum Insured, changes in premium charged, extension of policy period, etc., the same shall be communicated by the insured or his authorised representative giving sufficient advance notice of 7 days to the leader as well as all other participating co-insurers listed in the co-insurance schedule under paragraph 2 above and procure confirmation thereon. The endorsement to this effect shall be executed by the lead insurer under advice to all other participating co-insurers.

3.7 The liability of the insurers shall in no case exceed in respect of each item of the sum expressed in the set schedule to be insured thereon or in the all, the total sum insured hereby or sums as may be substituted thereof by endorsement.

3.8 In the event of any of the insurers, chosen by the Insured as per paragraph 3.1 above and listed in the co-insurance schedule, withdrawing from participation in this Policy at any time during its currency after giving due notice of 14 days, the insured shall arrange for an alternative insurer to take up the full share of risk vacated by the existing insurer. In the event of insured failing to do so, the insured shall be considered as his own insurer for such share of risk or part there of which is not taken up by such alternative co-insurer.

3.9 In the event of a claim under this policy, the insured shall give notice of its occurrence to the Lead Insurer with a copy to all the insurers as listed in clause 2 above.

3.10 Upon receipt of such notification of claim, all claim related activities including appointment of surveyors, etc shall be done by the lead insurer who shall decide the admissibility as well as quantum of the claim and the co-insurers shall abide by the same.

3.11 In the event of any claim being value of more than 5 crores the lead insurer can immediately demand and the following co-insurer shall

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pay the cash call of their proportionate share of loss.

3.12 In all other cases, where the Lead Insurer pays 100% of the assessed loss, the following co-insurer/s shall remit their share of the loss to the Lead Insurers within a maximum period of 21 days from the date on which the Lead Insurer makes the demand. Lead Insurer's declaration that the Claim and the amount thereof was in accordance with terms and conditions of the Policy issued shall be considered sufficient by the co-insurers for the purpose of remitting their share of the loss to the Lead Insurer.

3.13 The co-insurers forming part of this agreement shall be entitled to demand and obtain from the Lead Insurer/Intermediaries copies of all policies, endorsements or other claim related documents relevant to this co-insurance clause.

In witness, whereof, this policy has been signed by Reliance General Insurance Company (Lead Insurer) for itself and as authorized agents for other participating insurers named herein
Subject otherwise to the terms, exceptions, conditions and limitations of this policy.

Class of Construction

Warranted that the buildings are not of Kutcha construction consisting of walls and /or roofs of wooden planks/ thatched leaves and / or grass/ hay of any kind bamboo/ plastic cloth / asphalt cloth/ canvas/ tarpaulin and the like.

Silent Risks

Warranted that no manufacturing activity is carried out in the insured premises for a consecutive period of 30 days or more and is not used for storage activity of any kind.

Transmission and Distribution Lines Exclusion:

This policy does not cover any loss of, destruction of or damage to any kinds of above or below ground conductors (e.g. transmission and distribution lines) including wires, cables, poles, scaffolding, pylons and masts or any property forming a part thereof or connected therewith and including substations and transformer stations unless such conductors for which the insured carries the risk are located no further than 1,500 feet from an insured plant of the insured.

This exclusion also applies to any consequential losses, time element losses or business interruption losses resulting there from including but not limited to increased cost of working.

This exclusion includes but is not limited to conductors for the transmission or distribution of electrical energy, telephone or telegraphic signals, and all communication signals whether audio or visual.

It is, however, understood and agreed that this exclusion shall not apply to:

- o Cellular Network Package policies other than any network with physical connections like optional fiber cables.
- o Captive Power Plants
- o MD cover for Substations of power companies involved in distribution of Power is allowed for property located on premises owned and/ or controlled and/or managed by the insured.
- o Transmission and distribution lines of standalone power distribution and/or transmission companies are completely excluded.

Sanction Limitation and Exclusion Clause:

No insurer shall be deemed to provide cover and no insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or the United States of America.

Terrorism Damage Exclusion Warranty

This Policy excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this exclusion, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation (s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public

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or any section of the public in fear for such purposes.
This exclusion also includes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to the above.



Reliance General Insurance Company Limited. IRDAI Registration No. 103.

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10/10

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400710

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ANNEXURE-A3(Colly)

Hiranmaye Energy Ltd

Annexure-A3 (Colly.)

Details of Other Finance Charges FY 2019-20

Description	Paid to	Payment made on	Description	Amount Paid (in INR)	Documents
Bank Charges:					
Bank Charges	Various Banks	Various Dates	For making DD and others	11,549	
			Sub Total	11,549	
Other Charges:					
1) Reschedulement Fee					
Reschedulement Fee for New Resolution plan	PFC Limited	05.03.2020	Reschedulement Fee	5,90,000	Documents attached
2) Liability provision					
Liability provision for interest on MSME	-	31.03.2020	Liability provision	12,18,011	Documents attached
3) Audit Assessment demand					
VAT Audit Assessment demand	-	27.09.2019	VAT Audit Assessment	1,92,165	Documents attached
4) Interest for late payment of Tax Collected at Source (TCS)					
Int.for late payment of TCS for Dec'2019	-	24.01.2020	Interest for late payment of TCS	540	
			Sub Total	20,00,716	
			Grand Total	20,12,265	



FINANCE CHARGES

Finace Charge

Postg Date	Rs.	Remark	Document	Particulars
27.09.2019	1,92,165.00	Others	Attached	Vat Audit Assesment demand for Qtr Jun2017
24.01.2020	540.00	Others		Intt.for late payment of TCS for m/o DEC19
31.03.2020	12,18,011.00	Others	Attached	liabilitiy provsion for int on msme for FY 19-20
05.03.2020	5,90,000.00	Others	Attached	Reschedulement Fee for New Resolution plan
	20,00,716.00			
22.04.2019	708.00	Bank Charge		Bank Charges debited by bank
20.04.2019	442.50	Bank Charge		Bank Charges debited by bank
28.01.2020	5.90	Bank Charge		Bank Charges debited by bank
26.12.2019	118.00	Bank Charge		Bank Charges debited by bank
14.12.2019	2,298.64	Bank Charge		Bank Charges debited by bank
09.09.2019	5.90	Bank Charge		Bank Charges debited by bank
13.07.2019	118.00	Bank Charge		Bank Charges debited by bank
29.07.2019	35.40	Bank Charge		Bank Charges debited by bank
16.05.2019	11.80	Bank Charge		Bank Charges debited by bank
29.05.2019	23.60	Bank Charge		Bank Charges debited by bank
18.02.2020	29.50	Bank Charge		Bank Charges debited by bank
31.03.2020	100.00	Bank Charge		Bank Charges debited by bank
31.03.2020	60.00	Bank Charge		Bank Charges debited by bank
26.03.2020	29.50	Bank Charge		Bank Charges debited by bank
14.03.2020	59.00	Bank Charge		Bank Charges debited by bank
28.02.2020	23.60	Bank Charge		Bank Charges debited by bank
15.02.2020	59.00	Bank Charge		Bank Charges debited by bank
20.01.2020	29.50	Bank Charge		Bank Charges debited by bank
18.01.2020	59.00	Bank Charge		Bank Charges debited by bank
16.12.2019	29.50	Bank Charge		Bank Charges debited by bank
13.12.2019	72.00	Bank Charge		Bank Charges debited by bank
25.11.2019	118.00	Bank Charge		Bank Charges debited by bank
25.11.2019	118.00	Bank Charge		Bank Charges debited by bank
18.11.2019	29.50	Bank Charge		Bank Charges debited by bank
09.11.2019	59.00	Bank Charge		Bank Charges debited by bank
28.10.2019	5.90	Bank Charge		Bank Charges debited by bank
29.10.2019	5.90	Bank Charge		Bank Charges debited by bank
22.10.2019	118.00	Bank Charge		Bank Charges debited by bank
22.10.2019	29.50	Bank Charge		Bank Charges debited by bank
12.10.2019	59.00	Bank Charge		Bank Charges debited by bank
27.09.2019	11.80	Bank Charge		Bank Charges debited by bank
30.09.2019	118.00	Bank Charge		Bank Charges debited by bank
16.09.2019	5.90	Bank Charge		Bank Charges debited by bank
12.09.2019	5.90	Bank Charge		Bank Charges debited by bank
14.09.2019	59.00	Bank Charge		Bank Charges debited by bank
07.09.2019	29.50	Bank Charge		Bank Charges debited by bank
05.09.2019	29.50	Bank Charge		Bank Charges debited by bank
27.08.2019	236.00	Bank Charge		Bank Charges debited by bank
10.08.2019	59.00	Bank Charge		Bank Charges debited by bank
16.07.2019	29.50	Bank Charge		Bank Charges debited by bank
12.07.2019	5.90	Bank Charge		Bank Charges debited by bank
15.06.2019	295.00	Bank Charge		Bank Charges debited by bank
27.06.2019	11.80	Bank Charge		Bank Charges debited by bank
24.06.2019	29.50	Bank Charge		Bank Charges debited by bank
31.05.2019	5.90	Bank Charge		Bank Charges debited by bank
23.05.2019	29.50	Bank Charge		Bank Charges debited by bank
07.05.2019	118.00	Bank Charge		Bank Charges debited by bank
06.05.2019	11.80	Bank Charge		Bank Charges debited by bank
04.05.2019	47.20	Bank Charge		Bank Charges debited by bank
16.05.2019	151.04	Bank Charge		Bank Charges debited by bank
02.05.2019	295.00	Bank Charge		Bank Charges debited by bank
29.04.2019	118.00	Bank Charge		Bank Charges debited by bank
26.04.2019	29.50	Bank Charge		Bank Charges debited by bank
25.04.2019	59.00	Bank Charge		Bank Charges debited by bank
24.04.2019	767.00	Bank Charge		Bank Charges debited by bank
18.04.2019	3,730.02	Bank Charge		Bank Charges debited by bank
10.04.2019	400.00	Bank Charge		Bank Charges debited by bank
	11,549.40			



HIRANMAYE ENERGY LIMITED

MSME vendor outstanding as on 31.03.20

365

Account	Financial Years / Particulars	Name 1	Type	Pan of Suppliers	Outstanding as on 31st Mar 20	Specify the date from which amt is due	Delay From	Delay to	Days delay	Interest Rate	Interest
1700453	16-17	Dey'S Steel Fabricator (India) Pvt Ltd	Small	AAACD4981A	15,761	11.09.16	11 September 2016	31 March 2020	1297	18%	10,080.99
1700456	17-18	A. K. Enterprise	Micro	AAAPL9738K	3,17,500	14.10.17	14 October 2017	31 March 2020	899	18%	1,40,761.23
1700456	17-18	A. K. Enterprise	Micro	AAAPL9738K	9,06,164	14.08.17	14 August 2017	31 March 2020	960	18%	4,29,000.38
1700456	16-17	A. K. Enterprise	Micro	AAAPL9738K	45,000	05.05.16	05 May 2016	31 March 2020	1426	18%	31,645.48
1700456	16-17	A. K. Enterprise	Micro	AAAPL9738K	30,000	05.05.16	05 May 2016	31 March 2020	1426	18%	21,096.99
1700456	16-17	A. K. Enterprise	Micro	AAAPL9738K	30,000	16.05.16	16 May 2016	31 March 2020	1415	18%	20,934.25
1700456	16-17	A. K. Enterprise	Micro	AAAPL9738K	30,000	16.05.16	16 May 2016	31 March 2020	1415	18%	20,934.25
1700475	17-18	Space Heating And Cooling Pvt Ltd	Micro	AAACS0038D	1,04,312	17.08.17	17 August 2017	31 March 2020	957	18%	49,279.55
1700475	17-18	Space Heating And Cooling Pvt Ltd	Micro	AAACS0038D	2,94,854	17.08.17	17 August 2017	31 March 2020	957	18%	1,39,154.93
1700475	18-19	Space Heating And Cooling Pvt Ltd	Micro	AAACS0038D	9,97,686	05.06.18	05 June 2018	31 March 2020	665	18%	3,27,186.34
1700541	16-17	Asian Metal Corporation	Micro	ABAF43947P	1,418	15.02.17	15 February 2017	31 March 2020	1140	18%	797.19
1700541	16-17	Asian Metal Corporation	Micro	ABAF43947P	1,34,190	28.02.17	28 February 2017	31 March 2020	1127	18%	74,580.23
1700542	18-19	Wex Technologies Pvt. Ltd.	Small	AAACW3445L	6,60,876	13.12.18	13 December 2018	31 March 2020	474	18%	1,54,482.03
1700543	18-19	Victor Sales Corporation	Micro	AMCPS4060Q	5,22,190	24.12.18	24 December 2018	31 March 2020	463	18%	1,19,231.00
1700583	18-19	Alikraft Engineers Pvt Ltd	Small	AAICA9474D	2,08,400	30.06.18	30 June 2018	31 March 2020	640	18%	65,774.47
1700717	17-18	S. S. Engineering	Small	ACEPM9772D	3,02,029	01.12.17	01 December 2017	31 March 2020	851	18%	1,26,752.88
1700717	17-18	S. S. Engineering	Small	ACEPM9772D	26,615	22.03.18	22 March 2018	31 March 2020	740	18%	9,712.65
1800923	18-19	Beeje Construction	Small	ACGPJ5832R	1,99,297	01.03.19	01 March 2019	31 March 2020	396	18%	38,920.25
1800923	18-19	Beeje Construction	Small	ACGPJ5832R	1,87,380	01.03.19	01 March 2019	31 March 2020	396	18%	36,593.00
1800923	19-20	Beeje Construction	Small	ACGPJ5832R	82,460	18.08.19	18 August 2019	31 March 2020	226	18%	9,190.34
1800978	18-19	Lepton Projects Pvt. Ltd.	Small	AABCL4253C	2,29,689	02.08.18	02 August 2018	31 March 2020	607	18%	68,755.67
1800978	18-19	Lepton Projects Pvt. Ltd.	Small	AABCL4253C	2,00,124	16.08.18	16 August 2018	31 March 2020	593	18%	58,523.93
1800995	19-20	Fire & Safety Technology Services (P) Ltd	Small	AACCF7207P	1,84,489	18.09.19	18 September 2019	31 March 2020	195	18%	1,7,741.27
1700914	18-19	Steelco Products	Small	AAACE5951H	2,905	01.11.18	01 November 2018	31 March 2020	516	18%	739.22
1700945	18-19	Sigma Seals (I) LLP	Small	ADRF54699B	30,379	05.03.19	05 March 2019	31 March 2020	392	18%	5,872.72
1700272	17-18	G S Computer Pvt Ltd	Small	AACCG6323R	5,73,095	28.12.17	28 December 2017	31 March 2020	824	18%	2,32,880.69
1700272	18-19	G S Computer Pvt Ltd	Small	AACCG6323R	1,59,430	15.11.18	15 November 2018	31 March 2020	502	18%	39,468.75
1700272	18-19	G S Computer Pvt Ltd	Small	AACCG6323R	24,500	15.11.18	15 November 2018	31 March 2020	502	18%	6,065.26
1800216	19-20	MR & ASSOCIATES	Micro	AAKFM2216Q	12,980	11.01.20	11 January 2020	31 March 2020	80	18%	512.09
		Grand Total			65,13,723						22,56,618

Outstanding as on 31.03.20



Prov upto 31.3.19
Balance
10,38,607
12,18,011



POWER FINANCE CORPORATION LTD
URJANIDHI, 1, BARAKHAMBA LANE, CONNAUGHT PLACE, NEW DELHI - 110001
CIN: L65910DL1986GOI024862
GSTIN: 07AAACP1570H12M

INTIMATION LETTER

Intimation Details :-

Document Key : 10768
Doc Date : 05-MAR-2020
File No : 03/22/IPC(H)L/3x150 MW
State : TPP/I1201001/2/3
07 DELHI

Recipient of Service :-

SHRI JYOTI PODDAR
DIRECTOR
INDIA POWER CORPORATION (HALDIA) LTD.
PLOT NO. X 1, 2 & 3, BOCK-EP
SECTOR V, SALT LAKE CITY
KOLKATA - 700091
WEST BENGAL
State : 19 WEST BENGAL
GSTIN : 19AABC19477P1ZK

Subject : Intimation for Reschedulement Fee

Ref No. : HEL Letter dated 25.11.2019

Dear Sir,

We are pleased to inform you that Power Finance Corporation Limited has agreed in principle for Reschedulement Fee for the above referred project on the following terms and conditions.

I - FEE STRUCTURE

Reschedulement Fee	Period From	Period To	%	Base Amount	Fee Amt (INR)
Reschedulement Fee			- Chargeable One time -		500000 /- plus taxes applicable

****NOTE : Currently applicable tax rates are Integrated Tax : 18.00% (May be revised as applicable by Tax Department on the Invoice date.)**

II - PAYMENT TERMS

Reschedulement Fee

- 1 The Reschedulement fee is non-refundable.

III - OTHER TERMS AND CONDITIONS

- 1 In the event of delay or non-payment of the fees to the Corporation by the Borrower on the respective due date(s), the Borrower shall pay liquidated damages for the delayed period on the defaulted amount(s) at the applicable rate (presently 2.0% p.a. compounded quarterly) over & above PFC's rate of interest as on the due date of payment of fees, applicable in respect of Loan/Borrower
- 2 A separate invoice would be issued on the due date of payment. However non issue/ non receipt of invoice / any mistake does not give any right for late payment / non-payment and will not absolve from the obligations of Borrower.
- 3 No tax is to be deducted at source on the above payment as per Section 194A(3) (iii)(f) of the Income Tax Act,1961.
- 4 Payment may be made through an A/c Payee Cheque / DD / PO drawn in favour of Power Finance Corporation Ltd. payable at New Delhi. Alternatively it can be remitted to PFC's account electronically as per details overleaf.

You are requested to sign the second copy of this letter as a token of acceptance of above terms and conditions.

Thanking you,

Yours sincerely,

Firasat Ali
Manager



THE WEST BENGAL VALUE ADDED TAX RULES, 2005

FORM 27

Notice of demand of tax assessed under section 46/section 48, late fee determined under section 53A and interest determined/re-determined under section 56/51, or of the amount of tax, interest, or late fee as modified on appeal / revision / review, or Computation Sheet showing amount of tax, interest, or late fee quantified under sub-section (3) of section 43, of the West Bengal Value Added Tax Act, 2005

To

JYOTI KUMAR PODDAR
INDIA POWER CORPORATION HALDIA LIMITED
86CVISWAKARNATOPRIA ROAD SOUTHKOLEATA700046

(Name of Dealer)
 (Trade Name)
 (Address)

Holding Registration Certificate Number (if any) **19398315014**
 Assessment Case No. : **2017-2018/CIR/39/VA/1**
 Assessment Period : **01-APR-17 To 30-JUN-17**

*In continuation of notice in Form 25/Form 26 under section 46/48 or Form 21 under section 43 of the West Bengal Value Added Tax Act, 2003, issued to you on 28-DEC-18, you are hereby informed that upon assessment/audit and for determination/computation for the aforesaid period turnover of sales, turnover of purchase, etc., as mentioned in col. (2) against serial Nos. I to XIII in col. (1) of the Table below have been determined for the amounts as specified in col. (3) and I or col. (4) of the said Table:-

Particulars	Amount (Rs.)	Output Tax (Rs.)
I Turnover of sales on which tax is payable and output tax thereon	1,684,368.00	101,318.40
II Taxable turnover of purchase and output tax thereon	2,398,704.00	206,200.33
III Taxable contractual transfer price and output tax thereon	0.00	0.00
IIIA Deferred Tax Allowed		
IV Total Output Tax Payable by you [I+II+III+IIIA]		307,518.73
V (A) Net Tax Credit allowed u/s 22(17)		0.00
(B) Amount of ITC adjusted with tax payable under C.S.T. Act, 1956	0.00	
(C) Amount of input tax credit already refunded u/s 61/22 (8A)	0.00	
(CA) Amount of ITC surrendered U/s 22(8A)		
(D) Net tax credit carried forward to next period	0.00	
(E) Amount of ITC to be adjusted with output tax for this period [V(A)-V(B)-V(C)-V(D)-V(CA)]	0.00	
VI *Net Tax Payable / Further unadjusted Net Tax Credit [IV - V(E)]	307,518.73	
VII Add: Penalty payable, if any, under section 46(2)		
VIII Add: Late fee payable, if any, under section 32(2)		
IX Add: Interest payable (if any)		
(a) Interest under section 33	61,074.00	
(b) Interest under section 34 / 34A	0.00	
Total IX (a+b)	61,074.00	
X TOTAL AMOUNT PAYABLE [VI - VII + VIII + IX]	368,592.73	
XI Less: Tax, interest and late fee paid as evident from the challan(s) furnished	176,428.00	
XII Less: Tax deducted at source as evident from Form 18 furnished		
XIII Total amount of tax, interest, penalty and late fee paid [XI + XII]	176,428.00	
XIV *Amount yet to be paid [X - XIII]	192,164.73	

Amount of demand yet to be paid --- Rs. **192,164.73** (In figures)

Rupees **One-Lac Ninety Two Thousand One Hundred Sixty Four and Seventy Three Paise Only** (In words)

Payment is to be made on or before :- **15-NOV-19** in Government Treasury at

*You are hereby informed that in the event of your failure to pay the amount as shown in Sl. No. XIV of the Table on or before **15-NOV-19** into Government Treasury this notice shall be treated as a notice of demand under section 43(5A) after expiry of such date. In the event of conversion of Computation Sheet to a notice of demand as stated above, the paragraphs following this paragraph shall become applicable. Now, you are hereby directed to pay the sum as shown above into the appropriate on or before the date specified above and to produce the proof of payment before the appropriate assessing authority not later than 7 days from the due date of payment as specified above, or within 30 days from the date of conversion of this computation sheet into a notice of demand, as the case may be failing which the said sum shall be recoverable from you in accordance with the provisions of section 55, and where on account of delay in service of this notice you do not get the minimum number of thirty days for compliance of the notice, you may make an application in terms of rule 15 / rule 67 / rule 88C

*You are hereby informed that out of the excess payment as shown in serial no. XIII above, an amount as shown below has been adjusted against arrears of net tax, or penalty or late fee or interest for the periods as mentioned below :

Sl No.	Period of assessment of tax / imposition of penalty / determination of interest / late fee	Assessment Case No., if any	Amount adjusted against arrears (Rs.)
1.			
2.			
3.			
	Total		0.00

*You are hereby informed that an amount of Rs
 Rupees
 is refundable to you.

(in figures)
 (in words)



Date

Signature

Designation

Charge Section

197

ANNEXURE-A4

Form 1.25 : Receipts from Sale of Energy

Rs. Lakhs

Ref.	Particulars	FY 2019-20
		Actuals
	Receipts from Sale of Energy	1132.60



ANNEXURE-A5

(Please Affix the Name of the Company with Address and Logo)

NOTICE

Gist of the Annual Performance Review (APR) and Fuel Cost Adjustment (FCA) Application for 2019-20

1. The Hiranmaye Energy Limited (HMEL) has submitted applications before the West Bengal Electricity Regulatory Commission (Commission) for Fuel Cost Adjustment (FCA) and Annual Performance Review (APR) for 2018-19 in respect of the Unit 1 and Unit 2 of 3 X 150 MW generating station on 25.11.2025. The FCA application and APR application have been admitted by the Commission and a Gist was published in newspapers on 19.01.2026 and 20.01.2026 inviting suggestions, objections and comments from stakeholders. No suggestion/objection/comment has been received by the Commission from any stakeholders within the stipulated date and time.
2. Subsequently, HMEL has submitted a Supplementary Petition to its APR applications on XX.02.2026 by revising their Aggregate Revenue Requirement. The Supplementary Petition has been admitted by the Commission on The applications submitted on 25.11.2025 and are now collectively called as "FCA and APR application" of HMEL for the Financial Year 2019-20.
3. Gist of the FCA and APR applications is as follows:

The FCA application is for approval of the net Fuel Cost of Rs 1569.51 Lakh and the APR application is for approval of Rs 57599.20 Lakh towards net fixed cost for the year 2018-19. HMEL seeks to recover revenue shortfall of Rs 58036.11 Lakh.

4. The FCA and APR applications submitted by HMEL may be inspected at the office of the Commission at Plot No: AH/5 (2nd Floor & 4th Floor) Premises No: MAR 16-1111, Action Area - 1A, Newtown, Rajarhat, Kolkata700163 [Telephone No. (033) 2962-3756 and FAX (033) 2962-3757, e-mail: cp-wberc@gov.in] following the procedures as laid down in West Bengal Electricity Regulatory Commission (Conduct of Business) Regulations, 2013, as amended from 11 AM till 5 PM on all working days up to one day prior to the last date of submission of suggestion/objections.
5. The FCA and APR applications have been posted on the website of HMEL at www.hiranmayeenergy.com;
6. The objections and suggestions, if any, on the proposals contained in the application may be submitted at the office of the Commission mentioned above from 11 AM till 5 PM on all working days within twenty-one (21) days from the date of publication of this notice in the newspaper.
7. The gist has been published with the approval of the West Bengal Electricity Regulatory Commission.

Place:
Date:

Name and Designation of Authorized signatory

